



3 February 2016

PRESS RELEASE

PAK BOARD OF DIRECTORS MEETING

Prishtina – The Board of Directors of Privatisation Agency of Kosovo convened on February 02, 2016 to continue the 71th meeting which started on January 28, 2016. In the meeting presided by Mr. Petrit Gashi, the Chairman of the Board, the Board discussed about a number of issues specified in the agenda.

Initially, the Board of Directors with consensus appointed Mr. Bajram Zejnullahu as the Vice Chairman of the Board.

Then, the Board discussed on the vacant positions within PAK Management. In this regard, the Board approved the Committee, Regulation, and recruitment Procedures for PAK Management, job descriptions, and resolved to announce and publish vacancy announcement for the position of Managing Director and Deputy Managing Director.

Board got informed about the developments on Enterprise “Trepça” and legal requirements for reorganisation and the legal deadline for submission of Reorganisation Plan. The Board resolved to form a Committee to make preliminary analysis of creditor claims as well as the Committee for preparation of the terms of reference for Trepça feasibility study with strategic orientation for development of this enterprise.

Further, the Board discussed on the developments of PAK tasks and activities. The Board reviewed Annual Work Plan for 2014 and resolved to submit this report to the Assembly of the Republic of Kosovo in accordance with legal requirements of the Law on the Privatisation Agency of Kosovo. The Board also reviewed PAK work reports for the period until 31 November 2015.

The Board discussed about the privatisation and liquidation processes of socially owned enterprises as well as Agency’s challenges and needs. In this regard the Board established some committees such as; the Committee for “Provision of Professional Services” for liquidation of the portfolio of socially owned enterprises; discussed and approved the appointment of the members of the Audit Committee; and extended the mandate of the Committee for the sale of apartments in the ownership of socially owned enterprises to eligible parties.

Next Board meeting is planned to be held on 25 February 2016.

THE END