

AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO

## 07.08.2013

## **PRESS RELEASE**

## PAK distributes 20 percent to workers of 21 Socially-Owned Enterprises

**Prishtina** – Privatisation Agency of Kosovo executed the decision on interim distribution of 20 % to 21 socially-owned enterprises (SOE). Upon completion of necessary documentation, 1736 workers shall benefit from this decision for interim distribution of 20% whereas the total amount to be distributed to them is 2 million 578 thousand and 326

Euros.

The Agency shall transfer this amount into the account of the Union of Independent Trade Unions of Kosovo (UITUK) in accordance with legal determination of the manner of distribution of 20% to workers, whereas UITUK shall distribute the proceeds to every worker into their individual accounts.

The list of these 21 socially-owned enterprises comprises of the following: IMK Steel Welded Pipes - Ferizaj; AC Kosova-Lipjan; Elmont-Peja; Sharprodhimi-Dragash; Jugobanka-Mitrovicë; Moronica-Junik; AC Gurrakoc; AC Ujmir; Deva-Gjakova; Liria-Budisalc; AC-Rakosh; Gjeravica-Deçan; Markets-Peja; Marketing Export-Prishtina; Herbal Products-Rezniq; Kooperimi-Suharekë; Jugoterm-Gjilan; AC Shtime; Dairy Farm-Fushë Kosovë; Termovent-Lipjan and Podrima-Rahovec.

Distribution of 20% for a large number of socially-owned enterprises motivates the staff of the Agency. The Agency requests that representatives of these SOE's deliver to UITUK details of their bank account and copies of ID's for every workers on the list in order to eliminate any delays for transfer of funds to the workers.

Total amount of 20% for these 21 socially-owned enterprises is 3 million 437 thousand and 768 Euros, whereas the remaining portion shall be distributed when the Special Chamber renders the final decision with regard to claims and potential objections against the current list of SOE workers.

To date the Agency has distributed 77 million Euros whereby 36 thousand and 281 workers have benefited. Whereas, this year the

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AGJENCIA KOSOVARE E PRIVATIZIMIT KOSOVSKA AGENCIJA ZA PRIVATIZACIJU PRIVATISATION AGENCY OF KOSOVO Agency distributed 7 million Euros for 4 thousand and 398 workers not including the last distribution.

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