



AGJENCIA KOSOVARE E PRIVATIZIMIT
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU
PRIVATISATION AGENCY OF KOSOVO

TO THE SPECIAL CHAMBER
OF SUPREME COURT OF KOSOVA

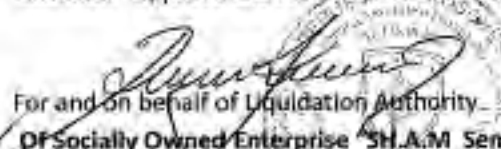
Date: June 2013
Case Number: To be appointed
Judge: To be appointed
Applicant: Liquidation Authority of Socially Owned Enterprise "Shoqata Auto Moto (SH.A.M) "SEMAFOR" Suhareka (in Liquidation),

FINAL REPORT of Liquidation Authority of the Socially Owned Enterprise "SH.A.M SEMAFOR" Suhareka (in Liquidation) and the REQUEST for liquidation case closure

SUMMARY OF REQUEST

Liquidation Authority (hereinafter "LA") of Socially Owned Enterprise (hereinafter "the Enterprise") SH.A.M. "Semafor" Suhareka, established on 21 June 2012 by a decision of the PAK Board of Director, after going through all stages of liquidation process, from its establishment has determined that SOE SH.A.M "Semafor" from Suhareka has no property or assets in possession or recorded under its name, and as such it did not generate any income from privatisation and asset sale liquidation, therefore it does not possess liquidation funds whereby would fulfil obligations towards creditors.

Therefore, in conformity with Article 43 and Article 44, paragraph 2 of Annex Law No. 04/L-034 on Privatisation Agency of Kosovo, Liquidation Authority of SOE SH.A.M. "Semafor" hereby requests from the Special Chamber of the Supreme Court of Kosovo that after reviewing Final Report on SOE SH.A.M "Semafor" approve the Final Report and issue a decision to allow liquidation case closure of this Enterprise.


For and on behalf of Liquidation Authority
of Socially Owned Enterprise "SH.A.M Semafor" Suhareka (in Liquidation)
Adrian Kelmendi, Head of Liquidation Authority

FINAL REPORT OF LIQUIDATION AUTHORITY OF THE SOE "SH.A.M SEMAFOR" SUHAREKA (in liquidation)

LA Final Report on SOE "SH.A.M. SEMAFOR" from Suhareka content is as below:

1. Executive Summary	4
2. Background and status of SOE "SH.A.M SEMAFOR" from Suhareka (In Liquidation).....	8
3. Liquidation Process Background.....	10
4. Decisions on Establishment of Liquidation Committee and Liquidation Authority	17
5. Publication of Notifications on Commencement of Liquidation in newspapers	24
6. Formal notifications to Courts and relevant Institutions on Commence of Liquidation Process	31
7. Confirmation letter from NLB Bank on annulment of authorisations	49
8. Assets	52
9. Liquidation Committee Decision and Claim Statement	55
10. Notification to creditors on the lack of funds	57
11. Confirmation letter from Special Chamber	69
12. Final Financial Statement	71
13. Petty Cash Report	74
14. Confirmation Letter from Tax Administration of Kosova	77
15. Confirmation letter from Municipal Assembly regarding Tax on Property	80

Annex 1
EXECUTIVE SUMMARY

EXECUTIVE SUMMARY

SOCIALLY OWNED ENTERPRISE SOE "SH.A.M. SEMAFOR" in Suhareka"

Previous and current names of the Enterprise:

Preduzeca za Promet, Usluge i Obrazovanje Auto Moto "Semafor", d.o.o in 1991 (FI 2101/91)

Auto Moto Društvo "Semafor" in 1992;

SOE SH.A.M. "Semafor" 2000;

Provisional Registration Number of business entity (UNMIK) 80021755

Activities: Services and Education

Municipality: Suhareka, Prizren Region

With decision of the Board of Directors dated 19.11.2010 has commenced liquidation procedure of Socially Owned Enterprise "SH.A.M SEMAFOR" from Suhareka. On 31 December 2010 was established Liquidation Committee for SOE "SH.A.M SEMAFOR", based on authority given on decision dated 19.11.2010 of the PAK Board of Directors.

On 21 June 2012, PAK Board of Directors pursuant to Article 6, 12 and 13 of Annex Law No. 04/L-34 on Privatisation Agency of Kosovo has approved the decision to cease the mandate of previous Liquidation Committee and establish a Liquidation Authority. On the other hand, on 10 October 2012 were appointed members from PAK Personnel to serve within the Liquidation Authority. Decisions on appointment of the previous Liquidation Committee as well as Liquidation Authority are presented as [Annex 4](#) of Final Report.

A brief chronological history of liquidation process of the Socially Owned Enterprise "SH.A.M Semafor" (in liquidation) is presented as [Annex 3](#) of Final Report. Pursuant to Article 9 of the Law No. 03/L-67 on Privatisation Agency of Kosovo, Article 39 of UNMIK Regulation No. 2001/6 on Business Organisations as well as Article 43.3 (d), (e) and Article 49 of UNMIK Regulation 2005/48 on Reorganisation and Liquidation of Enterprises, the Liquidation Committee on January 2011 has issued necessary notification for commencement of liquidation process in the following newspapers: Koha Ditore, Kosova Sot, Vijesti and Blic with considerable readability in Kosovo, Montenegro and Serbia. Copies of notifications are provided as [Annex 5](#) in Final Report.

Whereas, formal notifications to national competent Courts, relevant institutions on commencement of liquidation procedure including receipts and copies of PTK Admission Book as evidence that institutions have been notified as well as notifications to known and potential creditors are summarized as [Annex 6](#).

A Letter from NLB Bank whereby informs the Liquidation Committee that all authorisations of previous signatories in the account of Enterprise SH.A.M "Semafor" are cancelled (blocked), and the balance in the account of this Enterprise is €0.00 (zero). A copy of Bank Letter is provided as [Annex 7](#) of this Report.

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation

Previous Liquidation Committee and the Liquidation Authority based on documentation of relevant institutions have ascertained that there were no assets of this SOE to be sold. In this regard, the LA possesses a confirmation from Municipal Assembly of Suhareka and Kosova Cadastral Agency provided as [Annex 8](#).

Previous Liquidation Committee before its mandate ceased has reviewed 10 (ten) creditor claims which were submitted against SOE "SH.A.M"Semafor" Suhareka. Final list of all claims is provided as [Annex 9](#). With regard to notification on lack of funds for fulfillment of creditor claims sent to all claimants is attached to [Annex 10](#) of Final Report.

LA has attached to the Final Report a Letter from Special Chamber provided herein as [Annex 11](#), whereby confirms that there are registered two cases/appeals (SCC-11-0048 and SCL-11-0049) before the Special Chamber, wherein in capacity of the Claimant is Kosova Energy Corporation (KEC). Registered appeals are submitted against notification of the previous Liquidation Committee dated 29/06/2011, whereby the LC has notified KEC and other claimants that there are no available funds to fulfil claims since there is no generated income from privatisation and liquidation asset sale of this SOE.

Privatisation and liquidation asset sale income is zero euro (€0), due to the fact that the Enterprise has no assets registered under its name, whereas liquidation expenses amount € 2,812.45 (covered by Kosova Budget) which include costs of notifications on commence of liquidation and other operational costs. Calculation of Liquidation Funds, Liquidation Account Statement (liquidation bank account ID of the SOE SH.A.M "Semafor" in Central Bank of Kosova, dated 03/06/2013) and Petty Cash Report are included as [Annex 12 and 13](#) of this report.

LA has received confirmations from Tax Administration of Kosova that SOE SH.A.M "Semafor" is not registered for VAT, however, it has other tax obligations (in this regard, TAK has submitted a creditor claim before the Liquidation Committee within the claims bar date in liquidation process). Moreover, respective Municipality through a letter has confirmed that the Enterprise has no obligations on tax on property; these confirmations are attached as [Annex 14 and Annex 15](#) of Final Report.

In the meeting of PAK Board of Directors held on 27 June 2013, the Board of Directors is informed on the content of the LA Final Report on SOE "SH.A.M "Semafor" Suhareka.

Annex 2

**BRIEF HISTORY AND STATUS OF SOE "SH.A.M. SEMAFOR"
SUHAREKA**

BRIEF HISTORY AND STATUS OF SOE "SH.A.M", Semafor (in Liquidation)

Enterprise was established through a Decision No. 28/87 dated 21.08.1987 as Auto – Moto Association "Semafor" HQ in Suhareka issued by Internal Affairs Secretariat (IAS) of Municipality of Suhareka. Association was registered in the register of Business Organisations and Associations of Citizens before IAS in Suhareka. From 1991 this entity has functioned as Enterprise for Transfer, Services and Education Auto Moto "Semafor" in Suhareka.

The Enterprise on Services and Education Auto Moto "Semafor" Suhareka is registered on 04.09.1991 at the Commercial Court of Kosovo with number Fi 2101/91. Whereas, a provisional registration of the Enterprise as a business entity in UNMIK was done on 04.06.2000 with registration number 80Q21755, under the name SH.A.M. Semafor in Suhareka.

Based on declarations of Director and two instructors of the Enterprise Auto Moto SH.A.M "Semafor" in Suhareka dated 29.05.2009 and 30.08.2009, this enterprise before 1998 had no ownership relations or joining any other enterprise outside Kosovo and during 1990 – 1999 this enterprise was not transferred into JSC.

On 09/04/1990 Municipal Assembly of Suhareka and Auto Moto Association "SEMAFOR" from Suhareka have signed a contract on granting the use with compensation of construction land and business premises of "Old Veterinary Station" which is located in cadastral parcel No. 1165 in the place called "POJATA" in surface of 0.28.46ha in Suhareka with possession list No. 257 as socially owned asset under the name of Municipal Assembly of Suhareka. MA of Suhareka as ownership title holder granted the use of property to Auto Moto Association "SEMAFOR" for a duration until in the construction land starts execution of urban plan and construction of buildings foreseen with urban planning.

Legal-Property Relations Directorate of Municipality of Suhareka on 07.02.2007 issued a decision to allow execution of its decision which entered into force on 26.04.2004 regarding the release of the occupied premises and a part of cadastral parcel 1165/1 and 1165/2 property of Municipality of Suhareka in which the Enterprise exercised its activities. The issue to release the premises was also dealt by Municipal Court of Suhareka which through a Judgment decided in favour of Municipality and ordered SH.A.M "Semafor" to release the premises. This Judgment of Municipal Court was verified through a Judgment of the second instance dated 13.09.2005 and 19.01.2007.

Accordingly, Agency through standard procedures for verification of status of the Socially Owned Enterprises which fall under administrative authority of the Agency, after reviewing relevant status documentation on 11.01.2009 has determined the status of this legal person as Socially Owned Enterprise which falls under the mandate and authority of the Agency as defined by Article 5.1 of the Law on Privatisation Agency of Kosovo.

Annex 3
BRIEF HISTORY OF LIQUIDATION PROCESS

SOCIALLY OWNED ENTERPRISE (SOE) "SH.A.M SEMAFOR"

Municipality:	Suhareka, Prizren Region
Liquidation Commencement Date:	31 December 2010
Claims Submission Deadline:	20 March 2011
Activity:	Services and Education

3.1. Appointments in Liquidation Committee and Liquidation Authority

3.1.1. Pursuant to Article 9 of the Law on PAK (Nr. 03/L-067), Section 3 and 13.3 of UNMIK Administrative Direction 2007/1, and Section 6.3 of PAK Operational Policies (2008), on 21 December 2010 in compliance with the decision of Board of Directors dated 19 November 2010 were appointed first members of Liquidation Committee for SOE "SH.A.M Semafor" (in liquidation). Decision on the appointments is attached as Annex 4 in Final Report.

Agency appointed members of the Liquidation Committee on 31.12.2010 as follows:

Venera Goxha,	Head of Corporate Governance Unit – PAK RO Prizren – Member and Chairperson
Besnik Mazreku,	Enterprise Development Officer – PAK RO Prizren – Member and Case Officer
Zuhra Dida,	Enterprise Development Officer – PAK RO Prizren – Member and Secretary
Fahridin Purova,	Legal Officer – PAK RO Prizren – Member and Legal Officer

Preliminarily, International Civilian Representative ("ICR") with a decision dated 13.12.2010 appointed Vanyo Ourouchev as member of Liquidation Committee. International Civilian Representative also through a decision appointed Maeve O'Connell as (provisional) replacement of the member appointed by ICR.

3.1.2. Due to law amendments, on 21 June 2012, PAK Board of Directors pursuant to Article 9 of the Law on PAK, and Article 6.12 and 13 of the Annex Law No. 04/L-034 on Privatisation Agency of Kosovo has approved a decision on establishment of Liquidation Authority and meanwhile ceased functioning of the mandate of previous Liquidation Committee. However, on 05 October 2012 the following members were appointed to serve within this Liquidation Authority. The Decision on Appointments is attached to the Final Report as Annex 4.

George Otterbien	Head of Deloitte Kosova Unit, Chairperson (Deloitte Kosova – A Contractor hired by PAK to provide professional services in liquidation process)
Besnik Mazreku	Liquidation Officer – PAK RO Prizren, Member and Case Officer

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (Fi 2101/91) in Liquidation

Head of Deloitte Kosova Unit (Professional Service Provider – PSP) in a letter sent on 10 February 2013 has requested from Privatisation Agency of Kosovo to be removed as member of Liquidation Authority of SOE SH.A.M "SEMAFOR" Suhareka, as this Enterprise does not possess any assets (Article 13 of Annex Law on PAK). Therefore, on 26 February 2013 PAK Managing Director has approved the following changes in Liquidation Authority:

Removed:	George Otterbien – Head of Deloitte Kosova Unit, Chairperson
Appointed:	Adrian Kelmendi – PAK Head of Liquidation Unit, Chairperson and, Zuhra Dida – Liquidation Officer – PAK RO Prizren,

Letter sent by Head of Deloitte Kosova Unit (Professional Service Provider – PSP) is attached to the Final Report as Annex 4.

3.1.3. Abovementioned Committee and LA Members have signed Conflict of Interest Statement, as below:

Liquidation Committee:

Venera Goxha	Appointed on 31/12/2010	Signed on 10/01/2011
Besnik Mazreku	Appointed on 31/12/2010	Signed on 10/01/2011
Zuhra Dida	Appointed on 31/12/2010	Signed on 10/01/2011
Fahridin Purova	Appointed on 31/12/2010	Signed on 10/01/2011
Vanyo Ourouchev	Appointed on 13/12/2010	Signed on 10/01/2011
Maeve O'Connell	Replacement appointed on 13/12/2010	Signed on 10/01/2011

Liquidation Authority:

Adrian Kelmendi	Appointed on 26/02/2013	Signed on 28/02/2013
Besnik Mazreku	Appointed on 05/10/2012	Signed on 28/02/2013
Zuhra Dida	Appointed on 26/02/2013	Signed on 28/02/2013

3.1.4. Liquidation Committee Meetings

3.1.4.1 First meeting held on 10.01.2011

Minutes: signed by all members of Liquidation Committee

Present: Venera Goxha - Chairperson; Besnik Mazreku (Case Officer) – Member; Zuhra Dida (Secretary)– Member, Fahridin Purova (Legal Officer) Member; Vanyo Drouchev (ICR Appointee) - Member;

Action Points: Confirmation of appointment of members; Appointment of Secretary; Verifying all members have signed conflict of interest statement, LC shall also confirm that the SOE has no assets, notify Kosovo Business Registration Agency on commencement of Liquidation, request from HQ to publish commence of liquidation in official newspapers. Members agree to send notifications to Courts, Banks and all other known creditors/claimants, appoint service provider, take SOE stamps and submit a request to open a liquidation account.

3.1.4.2 Second Meeting held on 15.04.2011

Minutes: Signed by all Liquidation Committee Members (except Legal Officer – Fahridin Purova)

Present: Venera Goxha - Chairperson; Besnik Mazreku (Case Officer) – Member; Zuhra Dida (Secretary)– Member; Vanyo Drouchev (EPCN) - Member;

Apologies: Fahridin Purova (Legal Officer) Member;

Action Points: Approval of previous minutes by all other members except Fahridin Purova (Legal Officer) – Member; discussion and evaluation of duties and issues; notifications on newspapers have been published, notifications to courts and banks were sent, notifications to claimants who submitted claims at Claims Unit were also sent, a request to open a liquidation account and request for petty cash have been made, a request to approve payment of one (1) month salary for service provider (former Director of SOE) has been made, SOE stamps have been handed over by former Director of SOE. As of yet, claims have been received from the following: Municipality of Suhareka, TAK (3 claims), Hidroregjioni, KEC, Ekoregjioni and 3 claims by workers. It was requested to review claims and prepare draft decisions by Case Officer in cooperation with Legal Officer.

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation

3.1.4.3 Third Meeting held on 03.06.2011

Minutes: Signed by all Liquidation Committee Members

Present: Venera Goxha - Chairperson; Besnik Mazreku (Case Officer) – Member; Zuhra Dida (Secretary)– Member; Fahridin Purova (Legal Officer) – Member; Vanyo Drouchev (ICR Appointee) – Member;

Action Points: Approval of previous meeting by other members, it is concluded that the SOE has no assets for sale and can not generate income and as such the LC can not decide to pay any of the received claims. 10 Draft Notifications are prepared.

3.1.4.4 Fourth Meeting held on 28.06.2011

Minutes: Signed by all Liquidation Committee Members

Present: Venera Goxha – Chairperson; Besnik Mazreku (Case Officer) – Member; Zuhra Dida (Secretary)– Member; Fahridin Purova (Legal Officer) – Member; Vanyo Drouchev (ICR Appointee) - Member;

Action Points: Approval of the previous minutes by other members, LC agreed to send notifications to 10 claimants that there are no funds, LC shall undertake necessary steps to close liquidation process of this SOE. Case Officer shall send a letter to Kosova Cadastral Agency to confirm that this SOE has no asset under its name.

3.1.4.5 Fifth Meeting held on 25.07.2011

Minutes: Signed by all Liquidation Committee Members

Present: Venera Goxha - Chairperson; Besnik Mazreku (Case Officer) – Member; Zuhra Dida (Secretary) – Member; Fahridin Purova (Legal Officer)– Member; Vanyo Drouchev (ICR Appointee) – Member;

Action Points: Approval of the previous Minutes by other members, ICR appointees Vanyo Drouchev and his replacement Maeve O'Connell resign due to termination of mandate. A report on activities of LC for this SOE in Liquidation since appointment of ICR officers, respectively Vanyo Drouchev on 13.12.2010 has been prepared. Based on available information of the SOE, the same has no asset to be sold through liquidation. A letter has been sent to Kosova Cadastral Agency to confirm that there are no registered assets under the name of SOE.

4. Assets at the start of Liquidation of Enterprise

LA of SOE "SH.A.M SEMAFOR" (in liquidation) identified that this Enterprise has no immovable assets under its ownership, which could generate income through liquidation.

5. Notifications issued by Liquidation Committee

Pursuant to Article 9 of the Law No 03/L-67 on Privatisation Agency of Kosovo, Section 39 of UNMIK Regulation No. 2001/6 on Business Organisations and Article 43.3 (d), (e) and Article 49 UNMIK Regulation 2005/48 on the Reorganisation and Liquidation of Enterprise, the Liquidation Committee has issued the following notifications:

5.1 Notifications to Newspapers on Commencement of Liquidation:

13 January 2011, First Notification in Albanian and English Language	KOHA DITORE
13 January 2011, First Notification in Albanian and English Language	KOSOVA SOT
13 January 2011, First Notification in Serbian and English Language	Blic
13 January 2011, First Notification in Serbian and English Language	Vijesti
20 January 2011, Second Notification in Albanian and English Language	KOHA DITORE
20 January 2011, Second Notification in Albanian and English Language	KOSOVA SOT
20 January 2011, Second Notification in Serbian and English Language	Blic
20 January 2011, Second Notification in Serbian and English Language	Vijesti

Copies of notifications published in abovementioned newspapers are attached to this report as Annex 6.

5.2. Notification to Business Registration Office:

On 06 January 2011; (Albanian, Serbian and English Language), a copy of PTK Admission Book is attached to the report as Annex 6.

5.3. Notifications to Known and Potential Creditors, including:

Kosova Energy Corporation,	on 28 January 2011
Tax Administration of Kosova, Regional Office Prizren,	on 28 January 2011
Post and Telecommunications of Kosova,	on 28 January 2011
Utilities (Ekoregjioni) Prizren	on 28 January 2011
MEF, Economy and Finance Directorate,	on 28 January 2011
Hidroregjioni South,	on 28 January 2011
MA of Suhareka – Suhareka	on 28 January 2011

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation

Nadica Naspalic	on 01 March 2011
Shterpce, Kosova	
Spira Krstic	on 28 January 2011
Str. Bracë Nedica b.b 14 000 4 Valjevo, Serbia	
Natasa Petrovic	on 28 January 2011
Str. Zarka Zrenjanina, Br. 4 Kafuderica, Beograd, Serbia	

Copies of PTK Admission Book are attached to the report as Annex 5.

5.4. Notifications to the Courts

Copies PTK receipt indicate that Notifications were sent to the following courts:

Municipal Court of Suhareka	on 28 January 2011
District Court of Prizren	on 28 January 2011
Commercial Court of Prishtina	on 28 January 2011
Supreme Court of Kosova	on 28 January 2011
Special Chamber of the Supreme Court of Kosova	on 28 January 2011

A copy of notification with PTK receipt is attached to the report as Annex 5.

5.5. Notification to the Bank

NLB Bank – Branch Prizren	on 11 January 2011
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A copy of PTK receipt book is attached to the report as Annex 5.

6. Statement of Claims

<u>Name of Creditor</u>	<u>Receiving Date</u>	<u>Claim Amount</u>	<u>Notification on the lack of Funds</u>
Natasa Petrovic	09/10/2006	€ 9,099.98	29/06/2011
Spira Krstic	04/03/2011	€ 20,400.00	29/06/2011
TAK	10/02/2011	€ 4,969.58	29/06/2011
TAK	10/02/2011	€ 7,750.24	29/06/2011
TAK	10/02/2011	€ 472.85	29/06/2011
MA Suhareka	04/02/2011	€ 1,650.00	29/06/2011
Nadica Naspalic	01/04/2006	€ 20,000.00	29/06/2011
KEC	18/03/2011	€ 1,387.89	29/06/2011
RWC "Ekoregjioni"	14/03/2011	€ 208.68	29/06/2011
KRU Hidroregjioni South	17/03/2011	€ 611.80	29/06/2011

Annex 4

**DECISIONS ON ESTABLISHMENT OF LIQUIDATION COMMITTEE
AND LIQUIDATION AUTHORITY**



P.2.A.1

REPUBLIKA E KOSOVËS - REPUBLIKA KOSOVO - REPUBLIC OF KOSOVO
AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATISATION AGENCY OF KOSOVO

Str. Idr Konašević No.3, 10 000 Prishtina, Kosovo,
Tel: ++381 38 500 400, Fax: ++381 38 248 076, E-mail: info@pakks.org, web: www.pakks.org

NOTICE

of

Commencement of Liquidation

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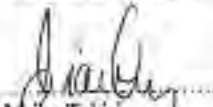
Appointment of the first members of the Liquidation Committee

Name of Enterprise: Shoqata Auto Moto "Semafor"- Fj.2101/91

Pursuant to section 9.1 of Law 03/L-067 on the establishment of the Privatisation Agency of Kosovo and in accordance with the resolution of the Board of the Privatisation Agency of Kosovo made on 19 November 2010, the Liquidation of the above Enterprise is commenced with effect from the date of this Notice.

Pursuant to the authority granted to the Deputy Managing Directors of the PAK by the resolution made on 19 November 2010, the following persons are appointed with effect from the date of this Notice as the first members of the Liquidation Committee in accordance with section 9.2 of the of Law 03/L-067 on the establishment of the Privatisation Agency of Kosovo:

Fitnera Gashi – LTCC - Chairperson
Besnik Mazreku – EDO - Member/Case Officer
Fabritin Purava – EDO Legal – Member
Zuhra Dida – EDO - Member/Secretary


Mirka Tahiri
Deputy Managing Director
Asset Realisation
Privatisation Agency of Kosovo


Naim Avdiu
Deputy Managing Director
Corporate Governance
Privatisation Agency of Kosovo

Date: 31/12/2010

Notice of commencement



AGJENCIA KOSOVARE E PRIVATIZIMIT
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU
PRIVATISATION AGENCY OF KOSOVO

Request to appoint the composition of Liquidation Authority

To: Shkelzen Liuka, PAK Managing Director
From: Muharrem Arifi, Director of DCL & Manager of the Project
Date: 05.10.2012
Name of Enterprise: PRZ 056 SHAM SEMAFOR Fi 2101/91

Alternative names:

Auto Moto Društvo "Semafor" in 1992
Enterprise for trading, services and education Auto Moto
"Semafor", d.o.o in 1991.

Following the approval of Board decision dated 21.06.2012, and proceeding with liquidation of socially-owned enterprise (PRZ 056) SHAM Semafor, it is established Liquidation Authority in the following composition:

<u>Name</u>	<u>Title</u>	<u>Function held in</u>	<u>Contact details</u>
Liquidation Authority			
George Otterbein	Head of Deloitte Kosova Team	President	Tel: 049/780-701 e-mail: goetterbein@deloittece.com
Besnik Mazreku	Liquidation Office	Case Officer	Tel: 029/226-480 ext.105 Email: Besnik.mazreku@pak-ks.org

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (Fi 2101/91) in Liquidation

Sincerely,

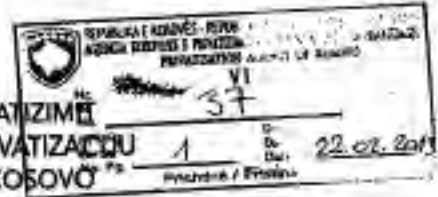
Submitted by:	
	Muharrem Arifi Director of DCL & Manager of the Project
Date:	05.02.2012

Approved by:	
	Shkelzen Lluka PAK Managing Director
Date:	05.02.2012

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (Fi 2101/91) in Liquidation



AGJENCIA KOSOVARE E PRIVATIZIME
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU
PRIVATISATION AGENCY OF KOSOVO



Str. Nr Komshëveq nr. 8, 10500 Prishtinë, Kosovo
Tel: ++381 38 500 400, Fax: ++ 381 38 248 076, Email: info@pak-ks.org, web: www.pak-ks.org

February 10, 2013

Privatisation Agency of Kosovo
Prishtina, Republic of Kosovo

Attention: Mr. Muharrem Arifi, Director of Liquidation Department


Dear Mr. Arifi

The PSP has been appointed as Liquidation Authority for the following two SOE's:

PRZ 056 Sham Semafor
MIT 005 AC Klina

Both these SOE's have no assets and to be in compliance with PAK's Operational Guidelines and Liquidation Guide, we kindly ask that you remove us as Liquidation Authority for these two SOE's.

Best regards,


George Otterbein
Chairman

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



AGJENCIA KOSOVARE E PRIVATIZIMIT
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU
PRIVATISATION AGENCY OF KOSOVO

Liquidation Authority – Request for replacement of members

To: Shkelzen Lluka, PAK Managing Director

From: Muharrem Arifi, Director of Department for Coordination of Liquidation – Project Manager

Date: 25/02/2013

Name of Enterprise PRZ 056 SHAM SEMAFOR FI 2101/91

Alternative names:

Auto Moto Društvo "Semafor" in 1992
Enterprise for trading, services and education Auto Moto
"Semafor", d.o.o in 1991

The following replacements have been requested for Liquidation Authority members:

Name	Title	Function held in Liquidation Authority	Contact Details
Remove the following person			
George Otterbein	Head of Deloitte Kosovo Team	President	Tel: 049/780-170 e-mail: geotterbein@deloittece.com
Appoint the following person			
Adrian Kelmendi	Head of PAK Liquidation Unit	President	Tel: 044/851-523 e-mail: adrian.kelmendi@pak-ks.org
Reason of replacement:			
Request submitted by contractor (PSP) as the enterprise does not have any asset			

It is also appointed as a member of above-mentioned LA.

Name	Title	Function held in Liquidation Authority	Contact Details
Zuhra Dida	Liquidation Office	Minority member	Tel: 044/126-887 e-mail: zuhra.dida@pak-ks.org

SOE SH.A.M "SEMAFOR" – Suhareka PRZD56 (FI 2101/91) in Liquidation

Sincerely,

Submitted by:	
	Muharrem Arifi Director of DCL & Manager of the Project
Date:	05.02.2012

Approved by:	
	Shkelzen Lluka PAK Managing Director
Date:	05.02.2012

Annex 5
PUBLICATION OF NOTIFICATIONS ON COMMENCEMENT OF
LIQUIDATION IN NEWAPAPERS

KOSOVA SOT

50 KOSOVA SOT **Marketing** 1000 20 June 2011


REPUBLIKA E KOSOVËS - REPUBLIC OF KOSOVO
AGJENCIA KOSOVARE E PRIVATIZIMIT / KOSOVO AGENCY FOR PRIVATIZATION - PRIVATIZACION AGENCI OF KOSOVO

NOTIPIA PËR LIKUIDIMIN
Ë
SHSH "Suhareka Auto Moto "Semaför", Suharekë

Entiteti i likuidimit është e njëqytetshme dhe themeluar e regjistruar:

Auto Moto Drenovo "Semaför" ka 1992; Prishtine në Prokurim, Unikepi i Qendrimit Auto Moto "Semaför" dhe nr 095 (FI 2101/91)

Në bazë të marrëveshjes së Ligjit Nr. 60/L-067 Mbi Agjencinë Kosovare të Privatizimit, Neni 39.3 dhe 39.5 / Regullorët e UNMIK-it 2001/6 mbi Organizatat Tregtare, dhe Neni 43.3 (d) dhe (e) dhe Neni 48 / Regullorët e UNMIK-it 2001/6 mbi Rregullimin dhe Likuidimin e Ndarësive dhe Përzierjeve të qytetshme të qytetshme të **DEJETI NJËQYTETSHME** të Likuidimit i Ndarësive të Ndarësive të (kështu siç përcaktohet në 31 Dhjetor 2010, në bazë të vendimit të Bordit të Agjencisë Kosovare të Privatizimit në 15 Nëntor 2010 sipas Neni 9.1 të Ligjit Nr. 60/L-067

Në përputhje me nenin 43.3 (d) dhe (e) të Regullorëve të UNMIK-it 2001/6, çdo person i cili beson se ka një detyrë të drejtë kundër Ndarësive të qytetshme të likuidimit apo në lidhje me detyrën e tij sipas ligjit të Ndarësive të qytetshme, apo të procesit të likuidimit, si dhe çfarëdo detyrë të tjerë – duhet të paraqesë kërkesën e kërkesës për Likuidimin e tyre në mënyrë të parandalueshme deri më 30 Mars 2011. Nëse nuk bëhet kështu, mund të rezultojë që personat e tillë nuk do të jenë të aftë të marrin pjesë në ndarjen e fondeve të sajta nga likuidimi.

Dokumentet e kërkesës për Likuidimin mund të merret dhe dërguar në detyruesit e tyre të ACP-it në postë.

Agjencia Kosovare të Privatizimit
 Rruga "Fashizmit" Nr. 3, 10000 Prishtine
 Kosovë / Kosovo
 Telefoni: +381 20 226 480

Formulari për kërkesë gjatë kohës së mund të merret dhe nga lista e internetit e ACP-it në adresën www.pak-ko.gov.net. Për detaje se si të dorëtohet kërkesën, kliko "Si të paraqesësh kërkesën".

Lista e adresave dhe lista e postësive të kërkesave do të shpallur në Agjencinë Kosovare të Privatizimit, në Rrugën "Fashizmit" Nr. 3, 10000 Prishtine dhe do të jetë e hapur për shprehjen e kërkesës në 30 Mars 2011 (ose më vonë datë e njëjtë që mund të shpallur publikisht) deri në shpalljen e vendimit. Nëse keni arsyë të pamundur për paraqitjen e kërkesës në adresën e kërkesës dhe kërkesës, ju lutem të kërkesoni në adresën e shprehjes për kërkesën në adresën e kërkesës.

Adresa dhe listat e adresave të kërkesës mund të merren dhe dërguar në detyruesit e tyre në mënyrë të parandalueshme deri më 30 Mars 2011 (ose më vonë datë e njëjtë që mund të shpallur publikisht) deri në shpalljen e vendimit të Agjencisë Kosovare të Privatizimit (www.pak-ko.gov.net).


REPUBLIKA E KOSOVËS - REPUBLIC OF KOSOVO
AGJENCIA KOSOVARE E PRIVATIZIMIT / KOSOVO AGENCY FOR PRIVATIZATION - PRIVATIZACION AGENCI OF KOSOVO

NOTICE OF LIQUIDATION
of
SHSH "Suhareka Auto Moto "Semaför", Suharekë

Administrative Former name and registration number:

(Auto Moto Drenovo "Semaför" in 1992;
 Prishtine in Prokurim, Unikepi i Qendrimit Auto Moto "Semaför" do.o nr 095 (FI 2101/91)

Pursuant to Article 9 of Law No. 60/L-067 on The Privatization Agency of Kosovo, Sections 39.3 and 39.5 of UNMIK Regulation 2001/6 on Business Organizations, and Sections 43.3(d) and (e) and Section 48 of UNMIK Regulation 2001/6 on the Organization and Liquidation of Enterprises and their Assets, **NOTICE IS HEREBY GIVEN** that the Liquidation of the above enterprise was commenced with effect from 31 December 2010 pursuant to a decision of the Board of the Privatization Agency of Kosovo dated 15 November 2010 under Article 9 of Law No. 60/L-067.

In accordance with Section 43.3 (d) and (e) of UNMIK Regulation 2001/6, any person who believes he/she has a claim against the Enterprise – either as creditor or in respect of any assets related to it or as an owner of the Enterprise or any other claim – should file a Liquidation Proof of Claim on or before 30 March 2011. Failure to do so may result in such person being unable to participate in any proceeds of sale of liquidation.

The Liquidation Proof of Claim forms can be obtained free, and must be filed with, the following office of the Privatization Agency of Kosovo:

Privatization Agency of Kosovo
 Street: "Fashizmit" nr. 3, 10000, Pristina
 Tel: +381 30 226 480

The claim forms may also be obtained from the PAI web site at www.pak-ko.gov.net. For details on how to file a claim, see "How to register a claim."

A list of assets and a list of creditors will be published at the Privatization Agency of Kosovo, at St. "Fashizmit" nr. 3, 10000 Pristina and will be available for public inspection at this office until 30 March 2011 (or such later date as may publicly be announced) until further notice. If you have legitimate reasons as to why you are unable to travel to the above address, please contact the address to make other arrangements.

The assets will be offered for sale by sealed bid tender in a date (no earlier than 01 February 2011) to be announced, including on the Privatization Agency of Kosovo web site (www.pak-ko.gov.net).

Annex 6

**FORMAL NOTIFICATIONS TO COURTS AND RELEVANT
INSTITUCIONS ON COMMENCE OF LIQUIDATION PROCESS**

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (Fi 2101/91) in Liquidation



To: **Municipal Court - Suhareka**
Address: Brigada 123, p.n. 23000, Suhareka, Kosovo
Re: SH.A.M "Semafor", Suhareka (in liquidation)

Former names including all FI numbers:

- (i) Automobilno Moto Društvo "Semafor" FI.2101/91 (04.09.1991),
Commercial District Court-Gjakove
- (ii) UNMIK Registration SH.A.M. "Semafor" ((04.06.2000) (80021755)

We wish to advise that pursuant to Article 229.1 of Law No. 02/L-123 on Business Organisations, the Liquidation of the above Enterprise was commenced with effect from **31.12.2010** pursuant to a decision of the Board of Directors of the Privatization Agency of Kosovo under Article 9.1 of Law No. 02/L-067 On the Privatization Agency of Kosovo ("the PAK Law").

In accordance with section 9.3 of the PAK Law, WE HEREBY REQUEST THE SUSPENSION OF ALL CASE(S) against the above Enterprise that are currently (or may in the future be) before the Court. We attach for your records:

1. A copy of the notice filed at the Kosovo Business Registry;
2. Copies of the publication in major newspapers of both the Albanian and Serbian languages as required by sec.9.3.b of the PAK Law;
3. Evidence of the same information published in the PAK's website www.pak-ks.org and
4. A list of the claimants who have been notified directly of the above plus a copy of the standard letter and claim form by way of evidence of notification of them.

We shall be grateful if you will forward to the PAK Regional Office at the address given in the notice at 1 above:

- (i) any correspondence you have on ongoing claims and any copies of judgments - they will be logged and handled as part of the liquidation. It is important that we have full correspondence; and
- (ii) any further correspondence you may receive in respect of current claims; and
- (iii) any future claims that may be referred to you.

Please do not hesitate to contact the PAK Regional Office contact on tel:029 226 480 and Sh. "Pushkatorit" no.9, Pristene if you have any queries.

For and on behalf of
The Privatization Agency of Kosovo

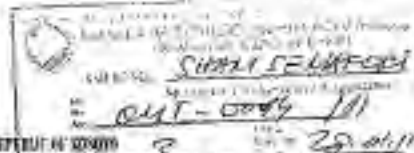
Signed: 

Name: **Vesera Goxha**



Position: Chairperson of the Liquidation Committee, SOE SH.A.M "Semafor", Suhareka

SQE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation



AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATIZATION AGENCY OF KOSOVO

Str. "Pushkatarë" no 8, 10000 Prizren, Kosovo,
Tel: 0037726 480, E-mail: info@pako-ks.org, web: www.pako-ks.org

To: **Ricard Van Hoffer, President of the Special Chamber of Supreme Court** 28.01.2011
Address: Nazim Gëlluri, 10000 Prishtina, Kosovo

Re: **SH.A.M "Semafor", Suhareka (in liquidation)**

Former names including all FI numbers:

- (i) Automoto Moto Društvo "Semafor" FI.2101/91 (04.09.1991),
Commercial District Court-Gjakovë
- (ii) UNMIK Registration SH.A.M."Semafor" ((04.06.2000) (80021755)

We wish to advise that pursuant to Article 220 1 of Law No. 02/L-123 on Business Organizations, the Liquidation of the above Enterprise was commenced with effect from 31.12.2010 pursuant to a decision of the Board of Directors of the Privatization Agency of Kosovo under Article 5.1 of Law No 03/L-087 On the Privatization Agency of Kosovo ("the PAK Law").

In accordance with section 9.3 of the PAK Law, WE HEREBY REQUEST THE SUSPENSION OF ALL CASE(S) against the above Enterprise that are currently (or may in the future be) before the Court. We attach for your records:

1. A copy of the notice filed at the Kosovo Business Registry;
2. Copies of the publication in major newspapers of both the Albanian and Serbian languages as required by sec 9.3.b of the PAK Law;
3. Evidence of the same information published in the PAK's website www.pak-ks.org; and
4. A list of the claimants who have been notified directly of the above plus a copy of the standard letter and claim form by way of evidence of notification of them.

We shall be grateful if you will forward to the PAK Regional Office at the address given in the notice at 1 above:

- (i) any correspondence you have on ongoing claims and any copies of judgments - they will be logged and handled as part of the liquidation. It is important that we have full correspondence; and
- (ii) any further correspondence you may receive in respect of current claims; and
- (iii) any future claims that may be referred to you.

Please do not hesitate to contact the PAK Regional Office contact on tel.029 226 480 and Str. "Pushkatarë" no 8, Prizren if you have any queries.

For and on behalf of
The Privatization Agency of Kosovo

Signed:

Name: **Venera Gothe**



Position: Chairperson of the Liquidation Committee SOE SH.A.M "Semafor", Suhareka

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (FI 2101/91) in Liquidation



REPUBLIKA E KOSOVES - REPUBLIKA KOSOVO - REPUBLIC OF KOSOVO
AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATISATION AGENCY OF KOSOVO

TO: Ministry of Trade & Industry, Kosovo Business Registration Agency,
Address: St. "Muharrem Fejza" Lagja e Spitalit" Prishtina, Republic of Kosovo

NOTICE pursuant to UNMIK Regulation 2001/6, Section 39.3

The Privatisation Agency of Kosovo ('PAK') hereby gives NOTICE that, in accordance with Law No. 03/L-067 On The Privatisation Agency Of Kosovo, Article 9.1, the Board of the PAK resolved on 19th November 2010 that the LIQUIDATION of:

Name of Enterprise: SH.A.M. "Semafor" from Suhareka, Kosovo

Alternative/former names and FI Numbers:

- (i) Auto Moto Društvo "Semafor" FI.2101/91 (04.09.1991)
District Commercial Court, Gjakova
- (ii) UNMIK registration SH.A.M. "Semafor" (04.06.2000) (80021755)

Be COMMENCED with effect from: **31.12.2010**

Any person who believes he/she has a claim against the Enterprise - either as creditor or in respect of any assets related to it or as an owner of the Enterprise or any other claim - should file a **Liquidation Proof of Claims** at the offices of the PAK at:

Str. "Pushkizari" No. 9, 20000 Prizren, Kosovo
Phone: +381 29 226 480

Details of how to obtain the claim forms and how to file a claim may also be obtained from the PAK web site at www.pak-ks.org under "**How to register a claim**".

No sale of the assets of the above enterprise shall be made within 30 days from the date of this notice.

Date of notice: 06/01/2011

For and on behalf of The Privatisation Agency of Kosovo

Signature: 
Name: **Venera Gexha**
Position: **Chairman of Liquidation of SH.A.M. "Semafor" (in Liquidation)**



PAK Operational Policies

The PAK Operational Policies - Chapter 6, article 6.1 requires PAK to initiate voluntary liquidation procedures in accordance with PAK's Operational Policies and Section 39 of UNMIK Regulation 2001/6.

UNMIK Regulation on Business Organizations

Section 39.3 of UNMIK Regulation 2006/1 On Business Organizations requires the Liquidation Committee to send a "Notice of Voluntary Dissolution" to the Kosovo Business Registration Agency (in Albanian, Serbian and English). The content of notice is stated in Article 39.3 as follows:

- 1.1 Decision has been taken to liquidate the enterprise and to conclude its affairs;
- 1.2 Date of above decision;
- 1.3 Address to where creditors claims must be presented;
- 1.4 A statement that no asset sales may take place within 30 days subsequent to the date of the notice

NB. Paragraph 6.4 of the PAK Operational Policies requires the Liquidation Committee to file this liquidation notice within 5 days of the appointment of the Liquidation Committee.

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation



28/01/2011

KEK, "Zair Pajazit" Nr.152 Prizren, Prizren, 20090,
Dear Sir/Madam,

SHAM Semafor (in liquidation)

NOTICE IS HEREBY GIVEN that the Liquidation of the above enterprise was commenced with effect from 31/12/2010 pursuant to a decision of the Board of the Privatization Agency of Kosovo (PAK) under Article 9.1 of Law No. 03/L-067 ON THE PRIVATISATION AGENCY OF KOSOVO. A copy of the notice filed in the newspaper is attached for your further information.

A review of the records of the Enterprise indicates that you may have a claim against the above Enterprise or related assets. Accordingly we enclose a Liquidation Claim Form¹ and we would be grateful if this is returned to either of the offices listed in the attached notice. Failure to return your claim on or before 19/03/2011 may mean that you will be unable to participate in any proceeds of sale or to receive any compensation for your claim. Claims may be filed in Albanian, Serbian or English. We will contact you (at the latest approximately 3 months after receipt of your claim) with details of the assessment of your claim.

For more details of how to file a claim, please see the PAK web site at www.pak-ks.org - "How to register a claim". Details of the background legislation can also be found on the web site.

For and on behalf of the Privatization Agency of Kosovo

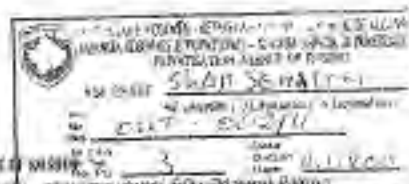
Signature: 

Venera Gashi
Chairman of the Liquidation Committee

¹ Even if you have filed a claim form with the PAK Claims Registry prior to the date of commencement of liquidation above, we require you to complete the Liquidation Claim Form enclosed.

122 Letter to balance sheet creditors

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



REPUBLIKA E KOSOVËS - REPUBLICA OF KOSOVO - РЕСПУБЛИКА КООСОВО
AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - ПРИВАТИЗОВАЊА АГЕНЦИЈА КОСОВО

Regional Office address, telephone and fax,
E-mail: info@pak-ks.org, web: www.pak-ks.org

11.01.2011

NLB Bank - Branch in Prizren, "Rrasti e Koshare" St., n.n.

Dear Madam/ Sirs

SOE "SH.A.M. Semafor" (in liquidation)

NOTICE IS HEREBY GIVEN that the Liquidation of the above enterprise was commenced with effect from 31st December 2010 pursuant to a decision of the Board of Directors of the Privatisation Agency of Kosovo under Article 9.1 of Law No. 03/L-067 On The Privatisation Agency Of Kosovo. A copy of the notice of commencement is attached for your further information.

A review of the records of the Enterprise indicates that the SOE has a bank account (Number 1252271200024249) with your Bank (the "Bank Account").

We hereby advise you that the control of the Bank Account is now the responsibility of the PAK-Liquidation Committee for SOE "SH.A.M. Semafor" (in liquidation) which was appointed under the above Law and all authorities for all existing signatories to the Bank Account are cancelled with immediate effect. All future instructions will therefore be valid if issued by the Liquidation Committee of PAK.

No payments or other withdrawals are to be made from the Bank Account, including any transactions commenced but not completed before receipt of this letter.

Any receipts into the Bank Account after receipt of this letter should be accepted and credited to the Bank Account in the normal way.

Please will you forward to the PAK Regional Office (address above) a statement of the Bank Account showing transactions for the last six months to date. If the Enterprise has other bank accounts with you in addition to the Bank Account, then please forward the same details for such other bank accounts.

In due course it is expected that the Bank Account will be closed and the balance remitted to the Liquidation Bank Account to be opened and maintained at PAK.

For and on behalf of SOE "SH.A.M. Semafor", Suhareka (in Liquidation)

Signed

Name:

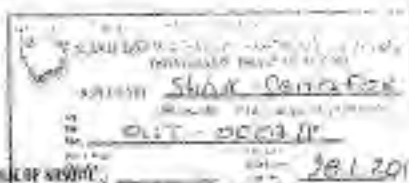
Venera Goxha

Position:

Chairperson of Liquidation of SOE "SH.A.M. Semafor", Suhareka (in liquidation)

Attachment: Copy of Commencement and Appointment of the Liquidation Committee

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (Fi 2101/91) in Liquidation



AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATISAZIONE AGENCY OF KOSOVO

Agjencia Kosovare e Privatizimit, Zyrë Rajonale Prizren, Rruga "Pushkatarë" No 9, 20000 Prizren
E-mail: info@pak-ks.org, web: www.pak-ks.org

28/01/2011

Suhareka Municipality Assembly, Suhareka, Suharekë / Surva Reka, 23000, Kosovo

Dear Sir/Madam,

SH.A.M "Semafor" (in liquidation)

NOTICE IS HEREBY GIVEN that the Liquidation of the above enterprise was commenced with effect from 31/12/2010 pursuant to a decision of the Board of the Privatisation Agency of Kosovo (PAK) under Article 9.1 of Law No. 03/L-067 ON THE PRIVATISATION AGENCY OF KOSOVO. A copy of the notice filed in the newspapers is attached for your further information.

The PAK claims registry indicates that you may have a claim against the above Enterprise or related assets as indicated in the copy claim form attached. We shall be grateful if you will:

- Confirm that your claim as at the date of the liquidation remains unchanged by signing and returning the enclosed Liquidation Claim Form (but no supporting documents are required), or
- Complete the enclosed Liquidation Claim Form showing the amended details and provide the additional documentation in support of any changes; or
- Complete the enclosed Liquidation Claim Form and provide the supporting information as required therein.

We would be grateful if this is returned to either of the offices listed in the attached notice. Failure to return your claim on or before 19/03/2011 may mean that you will be unable to participate in any proceeds of sale or to receive any compensation for your claims. Claims may be filed in Albanian, Serbian or English. We will contact you (at the latest approximately 3 months after receipt of your claim) with details of the assessment of your claim.

For more details of how to file a claim please see the PAK web site at: www.pak-ks.org - "how to register a claim". Details of the background legislation can also be found on the web site.

For and on behalf of
The Privatisation Agency of Kosovo

Signed:

Name: Venera Goxha

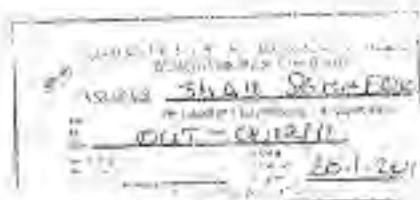
Position: Chairperson of the Liquidation Committee of SOE SH.A.M "Semafor", Suhareka, Kosovo



L21 Letter to Claimant

FINAL REPORT ON THE CLOSURE OF LIQUIDATION PROCESS OF SOE "SH.A.M. SEMAFOR"

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU – PRIVATIZATION AGENCY OF KOSOVO

Str. "Bir Komshaveci" No.8, 10 000 Prishtine, Kosovo.
Tel: +381 38 500 400, Fax: +381 38 248 076, E-mail: info@pak-ks.org, web: www.pak-ks.org

28.01.2011

Spira Krestić, Str. Draže Nedelica n.1, 14 000 4 Valjevo, Serbia

Dear Sir,

SH.A.M (A.A.M) „Semafor“ (in liquidation)

NOTICE IS HEREBY GIVEN that the Liquidation of the above enterprise was commenced with effect from 31.12.2010 pursuant to a decision of the Board of the Privatization Agency of Kosovo (PAK) under Article 9.1 of Law No. 03/L-067 on the Privatization Agency of Kosovo. A copy of the notice filed in the newspapers is attached for your further information.

The PAK claims registry indicates that you may have a claim against the above Enterprise or related assets as indicated in the copy claim form attached. We shall be grateful if you will:

- Confirm that your claim as at the date of the liquidation remains unchanged by signing and returning the enclosed Liquidation Claim Form (but no supporting documents are required), or
- Complete the enclosed Liquidation Claim Form showing the amended details and provide the additional documentation in support of any changes; or
- Complete the enclosed Liquidation Claim Form and provide the supporting information as required therein.

We would be grateful if this is returned to the office listed in the attached notice. Failure to return your claim on or before 30.03.2011 may mean that you will be unable to participate in any proceeds of sale or to receive any compensation for your claim. Claims may be filed in Albanian, Serbian or English. We will contact you (at the latest approximately 3 months after receipt of your claim) with details of the assessment of your claim.

For more details of how to file a claim please see the PAK web site at www.pak-ks.org – ‘how to register a claim’. Details of the background legislation can also be found on the web site.

For and on behalf of
The Privatization Agency of Kosovo

Signed:

Name: Venera Gochi

Position: *Chairperson of the Liquidation Committee of SH.A.M "Semafor", Suhareka, Kosovo*



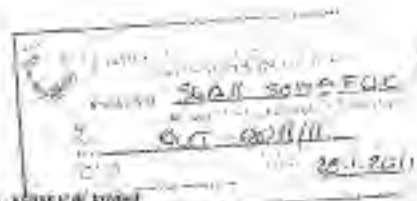
L21 Letter to Claimant

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



REPUBLIKA E KOSOVËS - REPUBLIKA KOSOVO - КИРОВАЧКА КОСОВЕ
AGJENCIA KOSOVARE E PRIVATIZIMIT - КИРОВАЧКА АГЕНЦИЈА ЗА ПРИВИТЗАЦИЈЕ - PRIVATISATION AGENCY OF KOSOVO

Str. III Knaushevi No.8, 10 000 Prishtine, Kosovo,
Tel: ++381 38 530 400, Fax: ++381 38 318 076, E-mail: info@pak-ks.org, web: www.pak-ks.org



28.01.2011

Nataša Petrović, Str. Zarka Zrenjanina, No. 4 Kolindereca, Beograd, Serbia

Dear Madam,

SH.A.M (A.A.M) „Semafor“ (in liquidation)

NOTICE IS HEREBY GIVEN that the Liquidation of the above enterprise was commenced with effect from 31.12.2010 pursuant to a decision of the Board of the Privatisation Agency of Kosovo (PAK) under Article 9.1 of Law No. 03/L-067 on the Privatisation Agency of Kosovo. A copy of the notice filed in the newspapers is attached for your further information.

The PAK claims registry indicates that you may have a claim against the above Enterprise or related assets as indicated in the copy claim form attached. We shall be grateful if you will:

- Confirm that your claim as at the date of the liquidation remains unchanged by signing and returning the enclosed Liquidation Claim Form (but no supporting documents are required), or
- Complete the enclosed Liquidation Claim Form showing the amended details and provide the additional documentation in support of any changes; or
- Complete the enclosed Liquidation Claim Form and provide the supporting information as required therein.

We would be grateful if this is returned to the office listed in the attached notice. Failure to return your claim on or before 30.03.2011 may mean that you will be unable to participate in any proceeds of sale or to receive any compensation for your claim. Claims may be filed in Albanian, Serbian or English. We will contact you (at the latest approximately 3 months after receipt of your claim) with details of the assessment of your claim.

For more details of how to file a claim please see the PAK web site at: www.pak.ks.org – “how to register a claim”. Details of the background legislation can also be found on the web site.

For and on behalf of
The Privatisation Agency of Kosovo

Signed:

Name: Venera Goxha

Position: Chairperson of the Liquidation Committee of SH.A.M “Semafor”, Suhareka, Kosovo



(2) Lorois Claims Inv.

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



REPUBLIKA E KOSOVES - REPUBLIKA SERBIE - REPUBLIC OF KOSOVO
AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATISATION AGENCY OF KOSOVO

Agjencia Kosovare e Privatizimit, Zyra Rajonale Prizren, Rrugu "Pushkatorit" No 9, 30000 Prizren
E-mail: info@akl-kk-ota, web: www.akl-kk-ota

Handwritten notes in a box: "KOSOVA", "SH.A.M. SEMAFOR", "PRIZREN", "28.02.2011", "12.3.2011"

28/02/2011

Nadica Naspalic, Sirpe, Kosovo

Dear Sir/Madam,

SH.A.M "Semafor" (in liquidation)

NOTICE IS HEREBY GIVEN that the Liquidation of the above enterprise was commenced with effect from 31/12/2010 pursuant to a decision of the Board of the Privatisation Agency of Kosovo (PAK) under Article 9.1 of Law No. 03/L-067 ON THE PRIVATISATION AGENCY OF KOSOVO. A copy of the notice filed in the newspapers is attached for your further information.

The PAK claims registry indicates that you may have a claim against the above Enterprise or related assets as indicated in the copy claim form attached. We shall be grateful if you will:

- Confirm that your claim as of the date of the liquidation remains unchanged by signing and returning the enclosed Liquidation Claim Form (but no supporting documents are required); or
- Complete the enclosed Liquidation Claim Form showing the amended details and provide the additional documentation in support of any changes; or
- Complete the enclosed Liquidation Claim Form and provide the supporting information as required therein.

We would be grateful if this is returned to either of the offices listed in the attached notice. Failure to return your claim on or before 19/03/2011 may mean that you will be unable to participate in any proceeds of sale or to receive any compensation for your claim. Claims may be filed in Albanian, Serbian or English. We will contact you (at the latest approximately 3 months after receipt of your claim) with details of the assessment of your claim.

For more details of how to file a claim please see the PAK web site at: www.pak-ks.org - 'how to register a claim'. Details of the background legislation can also be found on the web site.

For and on behalf of
The Privatisation Agency of Kosovo

Signed: 

Name: Venera Gashi

Position: Chairperson of the Liquidation Committee of SOE SH.A.M. "Semafor", Suhareka, Kosovo

121 Letter 05/0005/046

Return Postal Receipts and Admission Book

Lloji i dergesës _____ R + AR

Vlera e cekut - Shuma e dergesës _____

numër _____ 004/07

pr _____ GJYKATËN KOMUNALE - SUHAREKË

(Adresa e marrësit të dergesës)

Pr. "BRIGADA 23" - 23000 Suharekë

(Vendi)

Postëri i bashkëkruar deklaroi që dergesa e cekut (shuma e dergesës) ishte dorëzuar në mënyrë të rregullt (pajisur me datë)

Nënshkrimi i marrësit _____
Nënshkrimi i bashkëkruarit _____
20010

Lloji i dergesës _____ R + AR

Vlera e cekut - Shuma e dergesës _____

numër _____ 004/07

pr _____ GJYKATA E GABEKUT - PRIPET

(Adresa e marrësit të dergesës)

Pr. "Mbrojtja Luftë" p.n. 20000 PRIPET

(Vendi)

Postëri i bashkëkruar deklaroi që dergesa e cekut (shuma e dergesës) ishte dorëzuar në mënyrë të rregullt (pajisur me datë)

Nënshkrimi i marrësit _____
Nënshkrimi i bashkëkruarit të postës në vendit _____
20010

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (FI 2101/91) in Liquidation

Lloji i dergeses _____ R + AK _____

Vlera e cekur - Shuma e derguar _____ / _____

numër _____ 004106 _____

pr. GJYKATA EKONOMIKE E BASHKËT
(Adresa e marrësit të dergesës)

pr. Rr. "LILIANA" C12, 10000 PRISHTINE
(Vendi)

Postëse i nënshkruari deklaron që dergesa e cekur (shuma e derguar) është dorëzuar në rregull (paga e paguar) _____ 2-02-2011 _____

Nënshkrimi i marrësit

[Signature] 02.02.11



Nënshkrimi i njeputësit të postës së vendit

[Signature]

Lloji i dergeses _____ R + AK _____

Vlera e cekur - Shuma e derguar _____ / _____ 004109 _____

numër _____ GJYKATËN SUPREME E KOSOVËS _____

pr. Rr. "Luan Haradinaj" n. 10000 PRISHTINE
(Adresa e marrësit të dergesës)

(Vendi)

Postëse i nënshkruari deklaron që dergesa e cekur (shuma e derguar) është dorëzuar në rregull (paga e paguar)

_____ 2-11-11 _____

Nënshkrimi i marrësit

[Signature]



Nënshkrimi i njeputësit të postës së vendit

[Signature]

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (FJ 2101/91) in Liquidation

Lloji i dergesë: R + AR

Vlera e cekut - Shuma e derguar: _____

afsh number: 004/08

per: QDA E VECANTE E BIVKATË SUHAREK
(Adresa e adresimit të derguesit)

Pr. "NAJIN EAFICEI" s.n. 10000 PRISHTINE
(Vendi)

Prosti i rimbledhurit u deklarua qe dergesa e cekut te keteje e derguar eshte derguar ne menyra te duhur 02-02-11

Mbledhërimi i shprehur: [Signature]

Vendi ku eshte shprehur: [Stamp: PRISHTINE 2008]

Mbledhërimi i shprehurit te postuar te vendit: _____

LIBRI I PRANIMIT
ADMISSION BOOK
PRIJEMNA KNJIGA

No. i dergesë	Adresa e personit derguesit (Prillogjedhja)	Emri i derguesit (Emri)	Vlera e dergesës (Nëse ka qarkullim para)	Vlera e dergesës (Nëse ka qarkullim para)	Prosti i rimbledhurit	Vendi ku eshte shprehur
004/08	QDA E VECANTE E BIVKATË SUHAREK	QDA E VECANTE E BIVKATË SUHAREK	Pr. (Nëse ka qarkullim para) 10000	Prillogjedhja - Kuvendi	10000	10000
004/08	QDA E VECANTE E BIVKATË SUHAREK	QDA E VECANTE E BIVKATË SUHAREK	Pr. (Nëse ka qarkullim para) 10000	Prillogjedhja - Kuvendi	10000	10000
004/08	QDA E VECANTE E BIVKATË SUHAREK	QDA E VECANTE E BIVKATË SUHAREK	Pr. (Nëse ka qarkullim para) 10000	Prillogjedhja - Kuvendi	10000	10000
004/08	QDA E VECANTE E BIVKATË SUHAREK	QDA E VECANTE E BIVKATË SUHAREK	Pr. (Nëse ka qarkullim para) 10000	Prillogjedhja - Kuvendi	10000	10000
004/08	QDA E VECANTE E BIVKATË SUHAREK	QDA E VECANTE E BIVKATË SUHAREK	Pr. (Nëse ka qarkullim para) 10000	Prillogjedhja - Kuvendi	10000	10000

Kuvendi i SH.A.M. "SEMAFOR" ka miratuar kete libër i pranimit si libër te pranimit te dergesave te cekut te derguar ne menyra te duhur.

Prillogjedhja: _____

Prillogjedhja e shprehurit te postuar te vendit: _____

Annex 7

**CONFIRMATION LETTER FROM NLB BANK ON ANNULMENT OF
AUTHORISATIONS**

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation

04.03.2011

To: Privatization Agency of Kosovo
Prizren Region, Venera Goxha

NLB Prishtina JSC
Branch, Prishtina 0001
Str. Nënë Tereza" 49/a
10000 – Prishtina, Kosovo
Tel: + 381 (0) 38 226 228
Fax: + 381 (0) 38 226 228
Email: dmurati@nlbprishtina-kos.com
www.nlbprishtina-kos.com

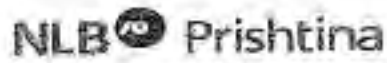
Subject: Notice

Referring to your letter, regarding account no. 17-05-0010111289,84 SH.A.M "Semafori" (in liquidation), Prizren, by which NLB in Prishtina is requested to annul all authorizations pertaining to previous signatory parties. For your information, the authorization for previous signatory party has been annulled (blocked), and the balance account of SH.A.M "Semafori" (in liquidation) is 0.00 €.

Annex to this letter: Statement of current account

Respectfully,

Drita Murati
Branch Deputy Director



Qarkullimi për llogari

Periudha: 01.05.2010 - 04.03.2011
 Llogari: 1705001011128904 EUR LUTR E PERSONAVE JURIDIK RESIDENT
 Klienti: SH.A.M "SEMAFOR"

Data Trans	Data valuta	Referenca	Përshkrimi	Debit	Kredit	Balansi
Trans. date	Value date	Reference	Description	Debit	Credit	Balance
21.08.2007	21.08.2007		kalaja Placim	145.00	145.00	0.00
			Qarkullimi	0.00	0.00	
			Total	145.00	145.00	0.00

[Handwritten signature]

Annex 8
ASSETS

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (F1 2101/91) in Liquidation

MINISTRY OF PUBLIC SERVICES
KOSOVO CADASTRAL AGENCY

CERTIFICATE

This certificate shows that party stated herein does not possess any immovability.

Municipality SUHAREKA

Cadastral Zone – SUHAREKA
Protocol no 952-3/2013/162
Date: 01.02.2013

This certificate proves that Register of Real property does not possess any property in the name of applicant.

Surname	Name (name of company)		Parent's name			
	SH.A.M. SEMAFOR (in liquidation)					
Personal number	Business registry no. (for legal entity and company)					
Address	Address:	Municipality:				
	SUHAREKA	SUHAREKA				
	Street	Home no.	Entrance	Apartment no.	Floor	Phone
Subject	REQUEST OF PAK RO PRIZREN					

Administration clerk

LUMTURIE BUQA

DIRECTOR

AGIM BUTYQI

Republic of Kosovo
Government
Ministry of Environment and Spatial Planning

Kosovo Cadastral Agency

Date	12.04.2013
Reference	04/214/2013
To:	Adrian Kelmendi Privatisation Agency of Kosovo
C.C.	
Through:	
From:	Avni Ahmeti, acting Director of the Directorate for Cadastre
Subject:	Response to the request for information

Dear all,

With reference to your request dated 13.03.2013, regarding information on properties registered in the name of SH.A.M. Semafor, we hereby inform you that according to cadastral information possessed by Kosovo Cadastral Agency we could not identify any information under this name.

With Respect,

Annex 9
LIQUIDATION COMMITTEE DECISION AND CLAIM STATEMENT

FINAL REPORT ON THE CLOSURE OF LIQUIDATION PROCESS OF SOE "SH.A.M. SEMAFOR"

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation

Creditor's name	Claim Amount	Amount confirmed	Unpaid	Paid
Natasa Petrovic	€ 9,099.98	0	0	0
Spira Krstic	€ 20,400.00	0	0	0
TAK	€ 4,969.58	0	0	0
TAK	€ 7,750.24	0	0	0
TAK	€ 472.85	0	0	0
MA Suharekë	€ 1,650.00	0	0	0
Nadica Naspalic	€ 20,000.00	0	0	0
KEK	€1,387.89	0	0	0
RWC "Ekoregjioni"	€ 208.68	0	0	0
KRU Hidroregjioni Jugor	€611.80	0	0	0
TOTAL:	€ 66,551.02	0	0	0

Note:

Based on the fact that SOE "SH.A.M Semafor" in Suhareka does not have any assets for sale thus no income from privatisation or liquidation sale, on 28 June 2011 Liquidation Committee issued the decision to send a notice to all creditors with the information that bank account of this enterprise **does not have available funds** in order to fulfil creditor claims. The notice was sent to all creditors on **29/06/2011**.

Annex 10
NOTIFICATION TO CREDITORS ON THE LACK OF FUNDS TO
FULFILL CLAIMS



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PR2056 - 0007
 Claimant Name: Suhareka Municipality Assembly
 Claimant Address: "Brigada 123" Str., n.n, 20000, Suhareka, Kosovo
 Date: 29/06/2011

Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 1,650.00 received by us on 04/02/2011.

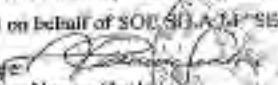
We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this Liquidation, there will be no funds available to be distributed to the claims of classes C and lower. Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen – for example if actual realizations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it become clear that a distribution could be made to claimant classes affected by this notice we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Mad Debt and other tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation, they may do so by visiting the PAK website which is www.pak-ks.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (in Liquidation)

Signature: 
 Name: Venera Goxha
 Position: Chairperson of the Liquidation Committee
 For the Liquidation Committee

¹ Section 44.1 of LPMHK Regulation No 2005/08
² The Liquidation Committee was appointed by the Privatization Agency of Kosovo pursuant to Article 9 of Law No 05/0644 to administer the liquidation of the above enterprise. Pursuant to Law 2004, 9/11-057 Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of damage suffered or alleged to have been suffered by such third party as a consequence of or in relation to any act by the Liquidation Committee, which in all respects, such as without of PAK, such that all their actions or any omissions thereof, are considered to be acts or omissions of PAK.



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PR2056 - 0002
Claimant Name: Spira Krtić
Claimant Address: "Braće Nedica" Str. n.m., Valjevo, N.A., 14000, Serbia
Date: 29/06/2011
Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 20,400.00 received by us on 04/03/2011.

We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this Liquidation, there will be no funds available to be distributed to the claims of classes C and lower. Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen - for example if actual realisations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it becomes clear that a distribution could be made to claimant classes affected by this notice we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-ks.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (in Liquidation)

Signature: 
Name: Venera Gashi
Position: Chairperson of the Liquidation Committee
For the Liquidation Committee

¹ Section 44.1 of LQMG Regulation No 2005/01
² The Liquidation Committee was appointed by the Privatization Agency of Kosovo pursuant to Article 9 of Law No 055/061 to administer the liquidation of the above enterprise. Pursuant to Law 2005 (055/061) Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of decisions outlined or alleged to have been outlined by such third party in a consequence of an act or omission act by the Liquidation Committee, which act of omission, only on behalf of PAK, such that it off they act or any variations directly and exclusively to be act or omissions of PAK.

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PRZ056 - 0011
Claimant Name: NKSII "Komunija", Suhareka
Claimant Address: "Brigada 123" Str., No.141/A, 23000, Suhareka, Kosovo
Date: 29/06/2011

Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 208.68 received by us on 14/03/2011.

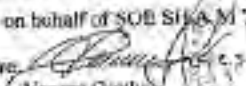
We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this Liquidation, **there will be no funds available to be distributed to the claims of classes C and lower.** Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen - for example if actual realizations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it becomes clear that a distribution could be made to claimant classes affected by this notice - we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-ks.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (in Liquidation)

Signature: 
Name: Venera Goxha
Position: Chairperson of the Liquidation Committee
For the Liquidation Committee

¹ Section 44.1 of UNMIK Regulation No 2000/65

² The Liquidation Committee was appointed by the Privatisation Agency of Kosovo pursuant to Article 9 of Law No 004-007 to administer the liquidation of the above enterprise. Pursuant to Law 004-007 Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of damages suffered or alleged to have been suffered by such third party as a consequence of an act or omission of the Liquidation Committee which at all times, holds on behalf of PAK, such that all their actions or any omissions therein are considered to be acts or omissions of PAK.



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PR2056 - 0001
Claimant Name: Natasa Petrović
Claimant Address: "Žarka Zrejanina" Str No. 4., Kalesidica, 11000, Beograd, Serbia
Date: 29/06/2011
Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 9,099.98 received by us on 09/10/2006.

We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this liquidation, **there will be no funds available to be distributed to the claims of classes C and lower.** Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen - for example if actual realisations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it become clear that a distribution could be made to claimant classes affected by this notice- we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-ko.org.

For and on behalf of SOE SH.A.M "Semafor" (in liquidation)

Signature: 
Name: Vesera Goxha
Position: Chairperson of the Liquidation Committee
For the Liquidation Committee

¹ Section 44.1 of LMMK Regulation No 2005/04

² The Liquidation Committee was appointed by the Privatisation Agency of Kosovo pursuant to Article 3 of Law No 05L-057 in addition to the liquidation of the above companies. Pursuant to Law 2008, 05L-057 Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party in a result of damages suffered or alleged to have been suffered by such third party as a consequence of an act or omission act by the Liquidation Committee which in all times, act on behalf of PAK, each that all their actions or any omissions, thereby are considered to be act or omissions of PAK.



AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJE - PRIVATISATION AGENCY OF KOSOVO
 Privatisation Agency of Kosovo, Regional Office Pristina, "Paskalčević" Str., No.9, 20000 Pristina, Kosovo
 E-mail: info@pak-ks.org web: www.pak-ks.org

SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PRZ056 - 0003
 Claimant Name: Nedica Naspalë
 Claimant Address: Shkupca / Šupce, Kosovo
 Date: 29/06/2011

Dear Sir/Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 20,000.00 received by us on 01/04/2006.

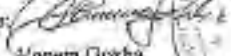
We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this Liquidation, **there will be no funds available to be distributed to the claims of classes C and lower.** Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen - for example if actual realisations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it becomes clear that a distribution could be made to claimant classes affected by this notice- we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-ks.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (In Liquidation)

Signature: 
 Name: Venera Goxha
 Position: Chairperson of the Liquidation Committee
 For the Liquidation Committee

¹ Section 44 (1) of UNMIK Regulation No 2005/98
² The Liquidation Committee was appointed by the Privatisation Agency of Kosovo pursuant to Article 6 of Law No 018-067 to administer the liquidation of the above companies. Pursuant to Law 2005-056-067 Art 9.3, members of the Liquidation Committee shall have no personal liability to any third party as a result of actions suffered or alleged to have been suffered by such third party as a consequence of an act or omission act by the Liquidation Committee which in all cases, acts on behalf of PAK, such that all of their actions or any omissions thereby are considered to be acts or omissions of PAK.

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PRZ056 - 0012
Claimant Name: KRU "Hidroregioni Jegar", Suhareka
Claimant Address: "Brigada 123" Str., n.o., 23000, Suhareka, Kosovo
Date: 29/06/2011

Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 611,80 received by us on 17/03/2011.

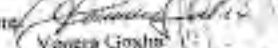
We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this Liquidation, there will be no funds available to be distributed to the claims of classes C and lower. Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen – for example if actual realizations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it becomes clear that a distribution could be made to claimant classes affected by this notice we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax relief(s) as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-ks.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (In Liquidation)

Signature: 
Name: Venera Goxha
Position: Chairperson of the Liquidation Committee
For the Liquidation Committee

¹ Section 44.1 of UNMIK Regulation No 2005/48

² The Liquidation Committee was established by the Privatization Agency of Kosovo pursuant to Article 9 of Law No 003/067 to administer the liquidation of the above enterprise. Pursuant to Law 2005-003-067 Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of damages suffered or alleged to have been suffered by such third party as a consequence of an act or omission not by the Liquidation Committee which is an official act on behalf of PAK, such that all their actions as any (or lack thereof) are considered to be acts or omissions of PAK.

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PR2056 – 0009
Claimant Name: KEK
Claimant Address: "Nana Terese" Str. No. 36., 10000, Prishtina, Kosovo
Date: 29/06/2011

Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 1,387.89 received by us on 18/03/2011.

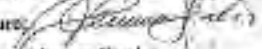
We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's evaluation of the likely outcome of this Liquidation, there will be no funds available to be distributed to the claims of classes C and lower. Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen – for example if actual realizations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it become clear that a distribution could be made to claimant classes affected by this notice we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-ks.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (in Liquidation)

Signature: 
Name: Venera Guxha
Position: Chairperson of the Liquidation Committee
For the Liquidation Committee

¹ Section 44.1 of UNMIK Regulation No 2005/48

² The Liquidation Committee was appointed by the Privatization Agency of Kosovo pursuant to Article 9 of Law No. 02/0-06/1 to administer the liquidation of the above company. Pursuant to Law 068/05-06/1 Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of damages suffered or alleged to have been suffered by such third party as a consequence of an act or omission made by the Liquidation Committee which at all times, acts on behalf of PAK, such damages of third parties or any other losses thereby are considered to be acts or omissions of PAK.

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation



REPUBLIKA E KOSOVËS - REPUBLIC OF KOSOVO
AGJENCIA KOSOVARE E PRIVATIZIMIT - KOSOVSKA AGENCIJA ZA PRIVATIZACIJU - PRIVATIZATION AGENCY OF KOSOVO

Privatization Agency of Kosovo, Regional Office, "Prestigat" Str., No 9, 20000 Prizren, Kosovo
E-mail: info@pauk-ko.org, web: www.pauk-ko.org

SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PRZ056 - 0004
Claimant Name: Tax Administration of Kosovo (TAK)
Claimant Address: "William Walker" Str., n.d., 20000, Prizren, Kosovo
Date: 09/06/2011

Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 4,969.58 received by us on 10/02/2011.

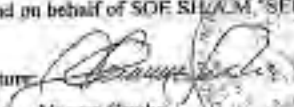
We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this liquidation, there will be no funds available to be distributed to the claims of classes C and lower. Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen - for example if actual realizations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it becomes clear that a distribution could be made to claimant classes affected by this notice, we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pauk-ko.org.

For and on behalf of SOE SH.A.M "SEMAFOR" (In Liquidation)

Signature: 
Name: Vesna Goxha
Position: Chairperson of the Liquidation Committee
For the Liquidation Committee

¹ Section 44) of LRBIS Regulation No 2005/93

² The Liquidation Committee was appointed by the Privatization Agency of Kosovo pursuant to Article 9 of Law No 054/06 to administer the liquidation of the above enterprise. Pursuant to Law 2008 (54/08) Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of damages suffered or alleged to have been suffered by such third party as a consequence of an act or omission act by the Liquidation Committee which, at all times, acts on behalf of PAK, with the aid of all their powers or any resources finally are considered to be acts or omissions of PAK.

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (Fi 2101/91) In Liquidation



SH.A.M "SEMAFOR" (IN LIQUIDATION)

Claim number: PRZ056 - 0006
Claimant Name: Tax Administration of Kosovo (TAK)
Claimant Address: "William Walker" Str. p.n., 20000, Prizren, Kosovo
Date: 29/06/2011

Dear Sir/ Madam,

Notification of Insufficient Funds to Meet Claims

We refer to your claim in the amount of € 472,85 received by us on 10/07/2011.

We regret to advise you that pursuant to the classification of claims established by law¹ and based on the Liquidation Committee's² evaluation of the likely outcome of this Liquidation, **there will be no funds available to be distributed to the claims of classes C and lower.** Further, on the basis of the documentation supplied by you, it is clear that your claim(s) rank within the above-mentioned classes.

Accordingly, for the time being at least, claim(s) such as yours are neither approved nor are they rejected, and they will remain so unless future estimates indicate that there is a possibility of a distribution to classes affected by this notice. This could happen - for example if actual realizations from the sale of the remaining assets of the SOE exceed present estimates, or if disbursements are less than anticipated, or if higher ranking claims once agreed, turn out to be less than presently estimated.

If it becomes clear that a distribution could be made to claimant classes affected by this notice- we will further evaluate such claims and then write to affected creditors, informing them of the determination of their claim(s).

In the meantime, this letter may be used by parties whose claims now appear to be irrecoverable, in support of claims they may have for VAT Bad Debt and other Tax reliefs as might be available. Should creditors wish to see a copy of the Liquidation Committee's latest Estimated Outcome Statement for this liquidation they may do so by visiting the PAK website which is www.pak-kosovo.

For and on behalf of SOE SH.A.M "SEMAFOR" (In Liquidation)

Signature: 

Name: Venera Goshka

Position: Chairperson of the Liquidation Committee
for the Liquidation Committee

¹ Section 46.1 of UNMIK Regulation No 2003/98

² The Liquidation Committee was appointed by the Privatization Agency of Kosovo pursuant to Article 9 of Law No 001/007 on submission the liquidation of the state enterprise. Pursuant to Law 008, 004-007 Art 9.5, members of the Liquidation Committee shall have no personal liability to any third party as a result of omissions or errors or alleged to have been incurred by such third party as a consequence of an act or omission not by the Liquidation Committee which at all times, acts on behalf of PAK, such that if such omissions or any omissions thereby are considered to be acts or omissions of PAK.

Shan Semafon

**LIBRI I PRANIMIT
ADMISSION BOOK
PRIJEMNA KNJIGA**



No. Buku Daftar Buku	Nama (Judul) Buku (Judul) Penerbit (Penerbit)	Jumlah Buku Penerima	Nama Penulis Judul Membuat buku	Nilai (Rupiah) Nilai Penerima	Nilai Mula Mula	Kondisi Keadaan Keadaan Keadaan	Nilai Perkiraan Penerima	Nilai Penerima Penerima
005810	Notasi Perwadi		Zakia Suryaningrum, S.S., C.A., 1000, Bandung, 1980	34			5,50	R+AR
005811	Sura Kralic		Maria Kralic, M. Vajera, P.A. 1980, Jakarta	10			5,50	R+AR
005821	Média Nupatti		Salim / Syarif, Kairo	39			1,55	R+AR
005827	Adaptasi Tafsiran & Kajian		Wahid Mahdi, p. H. H. H. H. 1980, Kairo	38			1,55	R+AR
005820	Kuwaiti Khatam - Bukhari		Tilgadi 127, n. 2780, Jakarta, Kairo	39			1,55	R+AR
005823	MKS "Kantika" Sulawesi		"Tingudi 127", n. 2780, 2780, Kairo	38			1,55	R+AR
005825	SRJ "Tidunggi Jawa", Seberdi		Tilgadi 127, n. 2780, Jakarta Kairo	38			1,55	R+AR
005820	KIK		"Tingudi 127" No. 2780, Kairo	38			1,55	R+AR
005824	ADAM... TAMBAH... 1980...		"WILLIAM WALKER" No. 20 000 PARIS	39			1,55	R+AR
005822	ADAM... TAMBAH... 1980...		"WILLIAM WALKER" No. 20 000 PARIS	38			1,55	R+AR
							23,40	€

Keterangan di atas yang ditandatangani oleh pihak-pihak yang bersangkutan dan ditandatangani oleh...

Form. P - 3

Number of sheets
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page number

Annex 11
**CONFIRMATION LETTER FROM SPECIAL CHAMBER OF SUPREME
COURT**



REPUBLIKA E KOSOVËS / REPUBLIKA / KOSOVA REPUBLIC OF KOSOVA
KËSHILLI GJYQËSOR I KOSOVËS / SUDSKI SAVET KOSOVA / KOSOVO JUDICIAL COUNCIL
DHOMA E POSAÇME E GJYKATËS SUPREME / SPECIALNA KOMORA VRHOVNOG SUDA
SPECIAL CHAMBER OF THE SUPREME COURT

PRIVATISATION AGENCY OF KOSOVO

Mr Fahredin Purova, PAK Legal Officer
RO, Prizren

With reference to your request no. 04T-0001/12 dated 13 August 2012 for information whether there was any claim registered in the Special Chamber of the Supreme Court of Kosovo against decisions issued during liquidation procedure of SH.A.M "Semafor" (in liquidation), Suhareka or any appeal against SH.A.M "Semafor" in Suhareka, based on the data received from data room in the Registry office of the Special Chamber we inform you as follows:

Two cases SCL-11-0048 and SCL-11-0049 are registered in the Special Chamber of the Supreme Court of Kosovo, and they fall under the jurisdiction of Specialized Panel which reviews the claims and appeals related to socially owned enterprises in liquidation.

The claimant with regard to these two cases is Kosovo Electric Corporation whereas the respondent is PAK and SOE "Semafor".

The claims are filed against respective decision issued by Liquidation Committee, whereas based on data received from data room of Registry Office of SC until now no appeal has been filed in the Special Chamber.

The cases noted above are being processed by Judges, respectively, Specialized Panel of the Special Chamber.

Respectfully,

PRESIDING JUDGE

Mr.Sc. Sahit Sylejmani

Annex 12
FINAL FINANCIAL STATEMENT

STATUS OF LIQUIDATION FUNDS up to 03 June 2013

SOE "SH.A.M. SEMAFOR" PR2056 in Liquidation

CALCULATION OF LIQUIDATION RESIDUAL FUNDS

	€	€
ASSET REALIZATION		
Privatization proceeds		0
Liquidation asset sales		0
Total:		0
Allocation of funds for workers and PAK		
20% to workers	0	
5% for payment to PAK	0	0
Available liquidation fund		0
Liquidation expenses (excluding Court Expenses)		
Notice Expenses (Liquidation Inception)	(2,441.20)	
Operative Expenses (Petty Cash)	(51.25)	
Service Providers Expenses	(320)	
Claims		
Unsecured creditors:	0	
Ownership claims:	0	
Total:		(2,812.45)
RESIDUE		0

Annex 13
PETTY CASH REPORT

SOE SH.A.M "SEMAFOR" – Suhareka PRZ056 (FI 2101/91) in Liquidation

PARRY CASH FROM LIQUIDATION ACCOUNT as of 03 June 2013

Debit		Credit	
06/01/2011	Petty cash advance €200.00 from liquidation account	€0.95 Postal Expenses	06/01/2011
		€0.95 Postal Expenses	11/01/2011
		€1.70 Postal Expenses	28/01/2011
		€1.70 Postal Expenses	28/01/2011
		€1.70 Postal Expenses	28/01/2011
		€1.70 Postal Expenses	28/01/2011
		€1.70 Postal Expenses	28/01/2011
		€1.70 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	28/01/2011
		€3.70 Postal Expenses	28/01/2011
		€3.70 Postal Expenses	28/01/2011
		€0.95 Postal Expenses	01/03/2011
		€0.95 Postal Expenses	01/03/2011
		€1.55 Postal Expenses	27/05/2011
		€5.50 Postal Expenses	29/06/2011
		€5.50 Postal Expenses	29/06/2011
		€1.55 Postal Expenses	29/06/2011

SOE SH.A.M "SEMAFOR" – Suhareka PR2056 (Fi 2101/91) in Liquidation

€1.55 Postal Expenses	29/06/2011
€1.55 Postal Expenses	29/06/2011
€1.55 Postal Expenses	29/06/2011
€1.55 Postal Expenses	29/06/2011
€1.55 Postal Expenses	29/06/2011
€1.55 Postal Expenses	29/06/2011
€1.55 Postal Expenses	29/06/2011
€0.95 Postal Expenses	13/08/2012
TOTAL	€51.25

Annex 14
CONFIRMATION LETTER FROM TAX ADMINISTRATION OF
KOSOVA

FINAL REPORT ON THE CLOSURE OF LIQUIDATION PROCESS OF SOE "SH.A.M. SEMAFOR"

Republic of Kosovo

Government

Ministry of Finance

Tax Administration of Kosovo

Date:	12-03-2013
Reference:	
To:	Adrian Kelmendi – Head of Liquidation Authority for SH.A.M. Semafor, PAK Regional Office in Prizren
C.C:	
Through:	Obligatory Meeting - Regional Office in Prizren
From:	TAK - Regional Office in Prizren
Subject:	SH.A.M. Semafor – Suhareka

Dear all,

With reference to your request dated 06.03.2013, regarding registration for VAT, of the tax entity SH.A.M. Semafor with NRB-80021755 and NF-600636180, we hereby inform you that: this taxpayer is not registered for VAT.

As regards obligations of this enterprise; we submit to you general situation of its obligations in two forms. We are ready to offer additional explanations in case of any uncertainty.

With respect,

Safet Tema
Head of Obligatory meeting group
Regional Office in Prizren

Annex 15

**CONFIRMATION LETTER FROM MUNICIPAL ASSEMBLY
REGARDING PROPERTY TAX**

Republic of Kosovo

Directorate for Budget, Finance and Economy
Property Tax Section
No. 03/04/2013

To: PAK – Prizren

From: Ismail Bytyqi – PT Manager

Subject: Response to the request of PAK – Prizren

Date: 16.04.2013

Dear all,

Directorate for Budget, Finance and Economy – Property Tax Section, after having received a letter submitted by you on 18.03.2013, by which letter you requested information regarding SOE "SH.A.M. "Semafor" in Suhareka related to obligations of Property Tax.

Property Tax Section in Suhareka informs you that Socially-owned Property SH.A.M. "Semafor!" does not have any obligation related to Property Tax.

With Respect,