



Republika e Kosovës
Republika Kosovo - Republic of Kosovo
Kuvendi - Skupština - Assembly

Law No. 05/L-080

**ON AMENDING AND SUPPLEMENTING THE LAW NO. 04/L-034
ON THE PRIVATIZATION AGENCY OF KOSOVO, AMENDED
AND SUPPLEMENTED BY LAW NO. 04/L-115**

The Assembly of the Republic of Kosovo,

Based on Article 65 (1) of the Constitution of the Republic of Kosovo,

Approves

**LAW ON AMENDING AND SUPPLEMENTING THE LAW NO.
04/L-034 ON THE PRIVATIZATION AGENCY OF KOSOVO,
AMENDED AND SUPPLEMENTED BY LAW NO. 04/L-115**

Article 1

Purpose

The purpose of this Law is the amendment and supplementation of the Law no.04/L 034 on the Privatization Agency of Kosovo (Official Gazette of the Republic of Kosovo/ No.19/21 September 2011), amended and supplemented by Article 4 of the Law No.04/L-115 on amending and supplementing the laws dealing with the end of international supervision of independence of Kosovo (Official Gazette of the Republic of Kosovo /No.25/07 September 2012), hereinafter: the Law.

Article 2

Article 12 of the basic Law shall be reworded as follows:

Article 12
Composition of the Board

1. The Board shall consist of eight (8) Directors.
2. The Assembly of Kosovo, with the proposal of the Government appoints the Board of Directors, including a representative from non-majority community and a representative from trade unions.
3. The Assembly, with the proposal of the Government, from among the members of the Board appoints the Chairperson of the Board.
4. The Board shall also appoint one of its members, to serve as Vice Chairperson of the Board.
5. No person can become or remain a Director if:
 - 5.1. is convicted of committing any criminal offence;
 - 5.2. is excluded or suspended from the further exercise of his/her profession due to serious professional violations, in accordance with legislation in force;
 - 5.3. has an interest or directly or indirectly claim, in or against a company or a person or entity who claims or admits an interest or claim; and
 - 5.4. has interests or engagements in activities that are in contrary to its responsibilities according to Article 15 of this Law.
6. To be eligible as Director, a person must have at least five (5) years of experience in the field of public administration, law, accounting, finance and managerial work.
7. The Board shall appoint a Director of the Executive Secretariat of the Board, who shall not be a member of the Board. The appointment, removal or amendment of the terms of reference of the Director of the Executive Secretariat of the Board shall require the affirmative vote of a majority of the Board.
8. The Managing Director and two Deputy Managing Directors shall not be members of the Board.

Article 3

1. Article 14, paragraph 4. of the basic Law shall be reworded as follows:

4. The Board shall have a quorum if there are present at least five (5) directors.

2. Article 14, paragraph 7. of the basic Law shall be reworded as follows:

7. For decisions which should be made in accordance with Article 15 a qualified majority is necessary, the decision will be made by at least five (5) positive votes.

3. Article 14, paragraph 9 of the basic Law shall be deleted from the text of the law.

Article 4

Article 15, sub-paragraph 2.3. of the basic Law, shall be reworded as follows:

2.3. appointment or dismissal of the Managing Director, Deputy Managing Director or other official;

Article 5

Article 31 paragraphs 5. of the basic Law shall be deleted from the text of the law.

Article 6

Entry into Force

This Law shall enter into force on the day of its publication in the Official Gazette of the Republic of Kosovo.

Law No. 05/L-080
14 December 2015

President of the Assembly of the Republic of Kosovo

Kadri VESELI