

DECISIONS OF SALE - INDIVIDUAL PROJECTS

Bid Day: 20 July 2012

	NewCo	PAK ID	Highest Bid Price	Decision of PAK Board of Directors
1	<u>NewCo Hotel Onix Banja e Pejes and Health Spa L.L.C.</u>	PEJ194	€6,100,000	<i>Aproval</i>
2	<u>NewCo Trepça Industrial Batteries Factory L.L.C</u>	PEJ060	€2,035,000	<i>Aproval</i>