



AGJENCIA KOSOVARE E PRIVATIZIMIT  
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU  
PRIVATISATION AGENCY OF KOSOVO

## **FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2014**

### **FINANCIAL REPORTS TABLES**

#### **KOSOVO BUDGET**

**(GOVERNMENT'S GENERAL FUND, DEDICATED REVENUE AND DONORS)**

Reports according to:

- a) Financial Regulation no. 6/2011 of the Ministry of Finance for annual reporting; and
- b) Article 20 of Law no. 04/L-034 on Privatisation Agency of Kosovo:
  - Article 20: Reports, Budget and Accounts
  - Article 20.1.1.1. Financial Statements of Agency Accounts.

**31 OCTOBER 2014**



AGJENCIA KOSOVARE E PRIVATIZIMIT  
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU  
PRIVATISATION AGENCY OF KOSOVO

**FINANCIAL STATEMENTS OF KOSOVO BUDGET  
(GOVERNMENT'S GENERAL FUND, DEDICATED REVENUE AND DONORS)**

**FOR PERIOD ENDED 30 SEPTEMBER 2014**

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Fatmir PLAKIQI  
Treasury General Director, Ministry of Finance

## DECLARATION ON PRESENTATION OF FINANCIAL STATEMENTS

Dear Mr. Plakiqi,

According to our opinion, the attached financial statements, including the explanatory notes to those statements, for the period ended 31 30 September 2014 have been prepared in accordance with International Accounting Standards of the Public Sector "Financial Reporting under Cash Basis Accounting" and meet all reporting requirements of the Law on Public Financial Management and Accountability (LPFMA) no.03/L-48 and Law no. 03/L-221 on amending the LMFPP and are based on properly kept financial notes.

This declaration is issued with regard to the presentation of financial statements of Kosovo General Budget for the budgetary organization **Privatisation Agency of Kosovo (PAK)** for the period ended on 31 30 September 2014.

We confirm, to the best of our knowledge and belief, that:

- There have been no irregularities involving management or employees, which could have had a material impact on the financial statements;
- The information presented in the financial statements related to the identification of funds and their expenditure with regard to the Kosovo Budget (KB), dedicated revenue and donors are complete and accurate;
- Information regarding the collection of revenues is accurate;
- There are no bank accounts related to the Budget of the Republic of Kosovo, except trust funds bank accounts specified in the financial statements and this specification is complete and accurate as of 31 30 September 2014;
- There was no violation of the of regulatory authorities requirements that could have had a material impact on the financial statements in the event of violation;
- There are no (legal) claims in process which can have a material impact on the financial statements;
- All liabilities, both actual and contingent, and all guarantees that we have given to third parties were properly recorded and/or displayed, and;
- All loans to external parties have been recorded and/or displayed, accordingly.
- There were no transactions after the end of reporting period that would require correction or display of financial statements or their notes.

In our opinion, the attached financial statements give a true and unbiased presentation of the finances and financial transactions of Privatisation Agency of Kosovo for the period ended on 31 30 September 2014.

**Avni J. JASHARI, CA, CFE, IS**  
a. DM Director - Liquidation  
Privatisation Agency of Kosovo  
*signed*

**Adem Selishta**  
a. Director of Finance and Budget  
Privatisation Agency of Kosovo  
*signed*

Date: 31 October 2014

REPORT

January-September  
2014

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**REPORT ON THE ACTIVITIES OF THE PRIVATIZATION AGENCY OF KOSOVO**

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## I. INTRODUCTION

The Privatization Agency of Kosovo is established by the Law on the Privatization Agency of Kosovo (Law No. 03/L-067) that entered into force on 1 July 2008 , as amended by law no. 04/L-034 that entered into force on 21 September 2011 (hereinafter the “Law”). This law applies respective provisions of Comprehensive Proposal for Settlement of the Status of Kosovo dated 26 March 2007 (Annex VII, Article 2) which is part of the Constitution of the Republic of Kosovo (Article 145 of the Constitution of the Republic of Kosovo).

The Privatization Agency of Kosovo is established as successor of Kosovo Trust Agency (KTA) established by UNMIK Regulation No. 2002/12 “On the Establishment of Kosovo Trust Agency”, as amended by UNMIK Regulation No. 2005/18, and provides that all assets and liabilities of Kosovo Trust Agency on Socially Owned Enterprises shall be transferred to Privatization Agency of Kosovo.

The Privatization Agency of Kosovo is an independent public body that carries out its functions and responsibilities with full autonomy. The Agency possesses full legal personality and in particular the capacities to enter into contracts, acquire, hold and dispose of property and have all implied powers to fully discharge the tasks and powers conferred upon it by the present law; and to sue and be sued in its own name.

The Board of Directors is the highest body of the Agency, and possesses full authority over the Agency. PAK Board of Directors continues to conduct its meetings on regular basis in order to carry out its functions and responsibilities in accordance with the current law. The Board of Directors consists of eight (8) members; five (5) local members appointed by the Assembly of the Republic of Kosovo, and three (3) international members appointed by the International Civilian Representative in conformity with the Law on Privatization Agency of Kosovo.

During the reporting period, the overall activities of the Agency have been managed by Managing Director<sup>1</sup>, Deputy Managing Director of Sales Division and Deputy Managing Director of Liquidation Division. The Agency is composed of the following departments:

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<sup>1</sup> The Mandate of Sh.LI as Managing Director ended on 26 January 2014. Two Deputy Managing Directors covered his position during this period.

- Sales Department;
- Liquidation Coordination Department;
- Department of Regional Coordination;
- Legal Department;
- Department of Finance and Budget;
- Administration Department; and
- Procurement Department.

The Agency has also established its Internal Audit Unit and Executive Secretariat of the Board of Directors. The main office of the Agency is located in Prishtina. It has established five (5) regional offices (Prishtina, Peja, Prizren, Mitrovica and Gjilan), and three (3) satellite offices (Graçanica, Shtërpcë and Leposaviq).

Organizational Structure of Agency is presented at the end of the report of activities.



## II. SOCIALLY-OWNED ENTERPRISES

Around 604 companies in Kosovo have been identified by former KTA as Socially Owned Enterprises or working units (SOE).

The SOE sector has employed 20,000 people with up to 60,000 people listed as employees (i.e. 40,000 were on unpaid leave). SOEs operated in a variety of sectors including metal processing, plastics, paper, hotels, mining, agro-industry, agriculture, forestry, building materials, construction, textile, winery and vineyards, brewing, tobacco, retail and wholesale trade.

It is estimated that SOEs represent about 90 % of Kosovo's industry and mining, 50 % of commercial retail space, and less than 20 percent of agricultural land - including all commercial agricultural land and the vast majority of Kosovo's forests.

Most of Kosovo's industrial assets, agricultural land, forests, urban commercial land, and commercial properties are owned by SOE-s. Privatization of these assets and attraction of international investors and those from Diaspora and the region, Kosovo shall have a positive impact on the economy and in creation of new job opportunities.

The following 86 out of 604 SOEs are out of Agency's mandate, including Trepça:

1.	Trepça	19
2.	Forest Economy	24
3.	Kosovatrans and Coordination Offices of Kosovatrans	13
3a	In accordance with the law is taken out from PAK competencies	30

The total number of SOEs under PAK mandate is 518 and 461 have started the liquidation process.

There are 57 more SOEs which have not been placed in liquidation yet, including New Co Grand Hotel (until composition of the new Board).

PAK is proceeding with privatisation of SOEs through two methods:

1. **"Spin-Of"** – Assets and the limited number of responsibilities of SOEs shall be transferred to newly established joint stock companies ("New Co") upon shares of New Cos tendered for sale to private investors. Remaining liabilities and workers remain with SOE; and
2. **Voluntary Liquidation** – Assets of SOEs shall be liquidated in accordance with the law and Agency's operational policies.

### III. THE MEETINGS OF THE BOARD OF DIRECTORS

During 2008, the Board of Directors held six (6) meetings.

During 2009, the Board of Directors held eleven (11) meetings.

During 2010, the Board of Directors held twelve (12) meetings.

During 2011, the Board of Directors held eleven (11) meetings.

During 2012, the Board of Directors held eight (8) meetings.

During 2013, the Board of Directors held eleven (11) meetings.

During 2014, the Board of Directors held nine (9) meetings

In March 2014, PAK managed to submit the Annual Report for 2013 approved by the Board of Directors. The Agency submitted this report to the Assembly of Kosovo, and posted it in its website.

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**The sixty-first (61) meeting** of PAK Board of Directors (the Board) was held on 31 January 2014. In this meeting the Board approved Procurement Plan for 2014 for Trepça Enterprise and appointed Mr Ahmet Tmava as Manager of Trepça Enterprise. In this meeting have been approved as follows: a) transactions of Liquidation Asset Sale (LAS)23, b) deposits for LAS 24 and c) announcement of privatisation wave 60. Board also resolved to lease assets which are under administration of the Agency and also to change the budget of EUP Engineering Enterprise which is under liquidation procedure. Board also issued decision for interim distribution of 20% to eligible workers of the following SOE: “Emin Duraku” – Gjakovë/Pejë. The Board lacked consensus to appoint Managing Director on this meeting.

**The sixty-second (62) meeting** of PAK Board of Directors (the Board) was held on 27 February 2014. In this meeting the Board approved the leasing of several assets of Trepça Enterprise. In this meeting have been updated two sub-normative acts of Agency. Socially-owned Enterprise Genci in Prishtina was placed under Agency’s direct administration, whereas New Co Rilindja Industrial Zone was released from Commitment Agreement Terms. Part of this meeting were the following Reports of Committees: a) SDR Committee Report (3 cases), and b) Report of the Committee for sale of SOE apartments (28 cases). The Board has also approved proposals for budget amendment for 3 SOEs in liquidation.

In the period between the meeting of 27 February 2014 and the meeting of 26 March 2014 through written voting method, on 11 March 2014, the Board resolved to approve the proposal for interim distribution of funds of 20% in accordance with new Strategy of 29 August 2013 for distribution of 20% - in this case for 195 enterprises.

**The sixty-third (63) meeting** of PAK Board of Directors (the Board) was held on 26 March 2014. In this meeting the Board resolved to continue the mandate of the following Committees: a) Bid Receiving Committee and Bid Opening Committee, and b) Continuation of the mandate of the Committee for Sale of SOE Apartments. In this meeting was also approved PAK Annual Report for 2013, which on 31 March 2014 was submitted to the Assembly of Kosovo. In this meeting have been approved transactions of Liquidation Asset Sale (LAS) 24. In this meeting was issued decision to approve leasing of 11 assets and to commence liquidation procedure for 45 SOEs. The Board also approved Memorandum of Understanding with Kosovo Police aiming to secure inter-institutional cooperation in the process of verification of respective data from the police, for the winning bidders of the sales organized by PAK of SOEs and their assets. The Board also issued the decision for interim distribution of 20% to eligible employees of SOE “Farming and Ploughing,” Arbana (Dushanova)- Prizren. In this meeting, after having reviewed presented conditions, was resolved to withdraw from an asset of SOE Aromatiku, whereas for the asset of SOE Zdrukhtaria was resolved to enter direct negotiations.

**The sixty-fourth (64) meeting** of PAK Board of Directors (the Board) was held on 26 April 2014. As regard Trepça Enterprise, the Board in this Meeting resolved to approve the proposal for re-systematization and organization of Trepça Unit. As regards privatisation, the Board resolved to approve the updated list for announcement of wave 60 of privatisation, whereas approved the list of assets to be announced as LAS 26. During this meeting was established interim Managing Board for SOE Genci, whereas the legal entity “Institute for Hydroeconomy has been released from PAK competencies. As regards committees: a) the mandate of the Evaluation Committee for Registration of Qualified Bidders was extended for 1 more year, b) SDR Report Committee has been approved (3 cases); c) Committee Report for sale of SOE apartments has been approved (50 cases). The Board also resolved to announce leasing of 27 assets. As regards the lists of employees, interim distribution for 20% in accordance with decision of the Board of Directors dated 29.08.2013 for the list of employees of SOE Industrial Battery Factory IBF “Trepça” in Peja.

**The sixty-fifth (65) meeting** of PAK Board of Directors (the Board) was held on 07 May 2014. According to the situation created with several officers and former officers regarding the case with special spin off of Iron-bar Factory FAN Podujeva, on 30 April 2014, the Board held urgent meeting and resolved to: i) temporarily dismiss the Deputy Managing Director, Liquidation Division for a time period of up to 6 months with 50% payment starting from 30 April 2014; and ii) Mr Avni Jashari, Director of Budget and Finance be appointed acting Deputy Managing Director, Liquidation Division, in a period of 6 months with 50% payment from the date of issuing this decision. After proposal submitted on this meeting, the Board resolved to amend the decision of the Board of Directors dated 26 March 2014 with regard to initiation of liquidation for 45 enterprises, respectively only to postpone the deadline for commencement of liquidation of 3 above-mentioned groups.

**The sixty-sixth (66) meeting** of PAK Board of Directors (the Board) was held on 30 May 2014. As regards the situation of Management, in this period they resolved to establish Management Performance Appraisal Committee and also to annul the suspended vacancy announcement for Managing Director of Agency. As regards privatisation, Board resolved to approve transaction of LAS 25. As regards Committees, the SDR Committee Report was approved (5 cases). As regards the lists of employees, interim distribution of 20%

has been approved in accordance with decision of the Board of Directors dated 29.08.2013 for the lists of employees of a) SOE “Vreshtaria”, Landovice/RO Prizren; and b) SOE “Zadruga”, Shterrpce/RO Gjilan.

In the period between the meeting of 30 May 2014 and the meeting of 27 June 2014, through the written voting method, on 16 June 2014, the Board resolved to approve the proposal for dismissal of two member of the Committee for illegal construction and two new members.

**The sixty-seventh (67) meeting** of PAK Board of Directors (the Board) was held on 27 June 2014. The Board, after performance appraisal, resolved to extend mandate of the Director of Executive Secretariat for one more mandate.

As regards Trepça, the Board resolved as follows: a) to authorize PAK Management to submit the claim with SCSC regarding postponement of Reorganization Plan of Trepça Enterprise; and b) to approve the request of Trepça Management to allow financial means and reactivate production in Zinc Oxide Factory. After an incident that happened on the day of sale/bid opening for wave 60 and LAS 26 and after proposal of Management, The Board re-approved/confirmed decision of Management to annul bid opening day for LAS 26 and Wave 60. As regards liquidation, the Board on this meeting resolved to approve the proposal for commencement of liquidation of 11 SOEs. During this meeting, the Board approved the following sub-normative acts: a) Regulation on Salaries for employees of PAK, b) Staff Regulation for PAK employees (update), c) Regulation on use of PAK official vehicles. As regards committees: a) SDR Committee Report has been approved (8 cases), b) (report dated 16.06.2014 of the Committee for SOE apartments (50 cases), and c) ELRC Report for SOE “Prizren-Trans” in Prizren. As result of non-fulfillment of obligations, the Board resolved to approve proposal for penalties for purchaser of Llamkos, for Coresteel in Kosovo and in Dubai.

In the period between the meeting of 27 June 2014 and meeting of 23 July 2014, through written voting, on 18 March 2014, the Board resolved to approve the proposal for annulment of Wave 60 of Privatisation, since as result of commencement of liquidation in many enterprises, for Wave 60 had remained only one New Co and that is not seen appropriate to proceed with only New Co in one Wave of Privatisation.

**The sixty-eighth (68) meeting** of PAK Board of Directors (the Board) was held on 23 July 2014. One of the most important decisions made in meeting was approval of PAK Budget for 2015. As regards privatisation, the Board resolved to approve announcement of the list for LAS 27. As regards various requests, the Board resolved to approve the request of purchaser “Jugoterm” with regard to extension of investment deadline and also resolved to approve the request of Grand Management for increase of salaries for employees of hotel. As regards Committees: a) SDR Committee Report was approved while including (2 cases), b) Report of the Committee for SOE apartments (60 cases) and Committee’s change of composition, and c) ELRC Report for SOE Kosovarja – Artizanati Prishtina. During this meeting, the Board approved the proposal to update the Regulation for compensation of Board members.

In the period between the meeting of 22 July 2014 and the meeting of 26/31 August 2014 through written voting, on 21 August 2014, the Board resolved to approve the following proposals: a) the Proposal to remove Grand Hotel from Direct Administration of PAK, b) the Proposal to remove SOE Fapol from Direct Administration of PAK, c) Report of the Committee for sale of SOE apartments dated 08 August 2014 (xx

cases), d) The list of employees and interim distribution for SOE “Pharmacies of Prishtina”, and e) Trepça Zvečan – Request to approve the annex contract for sale of Zinc Concentrate.

**The sixty-nine (69) meeting** of PAK Board of Directors (the Board) was held two days, on 26 and 31 August 2014. During this meeting, Board resolved to keep suspended Mr. N.A and Mr Avni Jashari shall keep the position of acting DMD until further Board decision.

Considering that the Board after 31 August 2014 shall not have sufficient quorum for meetings, the Board made decision on how the Agency is going to operate after 31 August 2014 – Supervision of Management, coordination and reporting in the period when the Board of Directors is not operational. As regards Trepça , the Board resolved that after probation period of 6 months to proceed with appointment of Trepça Manager and also resolved to re-announce a new tender for the procedure of hiring Professional Service Provider. As regards privatisation, it was resolved to approve transaction of LAS 26 AND was approved for announcement List of assets for LAS 28. As regards work of committees, the Board resolved as follows: a) SDR Committee Report was approved (3 cases), b) Work plan has been approved and the Committee’s rules of work for illegal construction in SOE properties have been updated, c) The Committee for review of initial lists has been established) and Committee’s Rules of Procedure have been approved, d) Report of the Committee for sale of SOE apartments dated 22 August 2014 (27 cases)has been approved, and e) it was resolved interim distribution of 20% for eligible employees of SOE, as follows: SOE AC Zhegra in Zhegra – Gjilan. In this meeting, Board resolved to approve PAK Lease Regulation and also issued the decision to lease several agricultural lands. As regards liquidation, in this meeting the Board resolved to approve the proposal for commencement of liquidation of XX SOEs, whereas as regards contract management with LA several changes occurred in appointment of responsible persons for implementation of this contract. During this meeting was also made decision for increase of existing budget for all SOEs in liquidation. There were also made several other decisions regarding liquidation, as follows: a) for increase of initial budget for enterprises in liquidation, b) reset of the date of liquidation commencement, c) allocation of funds from the sale of Hotel Palace has been approved between Trepca Hotel and Lux, d) It is approved the result of direct negotiations in SOE Zdrukthëtaria, e) several information regarding commencement of liquidation of SOE Tregu have been changed. As regards enterprises with Special Spin Off, the following decisions have been made: a) MIM Golesh – execution of the decision for call-option dated 16 December 2011 has been approved and the enterprise is placed in direct administration of PAK, and b) Agrokosova Holding – deadline for investment was extended until 31.12.2014 and it was resolved to conduct audit of the whole period from commencement of contract until 31.12.2014. During this Meeting, Board approved Memorandum of Understanding between PAK and Kosovo Agency of Statistics for approval to PAK Board of Directors and also resolved to approve transfer of parcels of AIC Kosova Export SOE Bujqësia in the name of Regional Water supply Company - Prishtina with regard to building Water Factory in Shkabaj.

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## Information

- Since 01 September 2014, the Board of Directors lacks quorum for meeting.

- The mandate of International members of the Board Mr. Hubert Warsmann and Mohammed Omran expired on 31 August 2014 at midnight.
- The local members of the Board, ViceChairman Mr. Skender Komoni and members Mrs. Maja Milanovic and Mrs Haxhi Arifi have mandate until 21 February 2015.

## IV. SALES DIVISION

Activities of Sales Division are categorized as follows:

1. Privatisation waves, liquidation asset sale;
2. realization of direct administration, placement under control and supervision of commercialized or conditional enterprises; and
3. Organization of publishing, marketing and keeping good relations with investors

Consequently, the Sales Department, Direct Administration Unit, Control and Supervision Unit and Investor Relations Unit directly report to PAK Deputy Managing Director who is responsible for management of enterprises under Agency's administrative authority.

### IV.1. SALES DEPARTMENT

Privatisation of Socially-owned Enterprises (SOE) shall have large positive impact in municipalities of Kosovo by various sectors of economy while enabling increase and development of private sector. It is important that this process be carried out as soon as possible in a due and transparent manner and in accordance with the law.

Sales Department is comprised of:

1. Preparation and Sale Closing Unit;
2. Sales Document Review Unit; and
3. Cadastre Unit.

The purpose of Agency is privatisation of Socially-owned Enterprises. Sales Department is responsible for privatisation according to methods presented below:

**"Spin-Off"** – Assets and limited number of obligations shall be transferred to the newly established joint stock companies (New Co) with shares of New Co and then shall be tendered for sale to private investors.

Liabilities to potential creditors remain obligations of Socially-owned Enterprises and these issues shall be settled through liquidation process. Considering that most of Socially-owned Enterprises already entered the process of liquidation, the Regular Spin off Sale is not expected.

**"Voluntary Liquidation"** shall enable:

- a) the sale of assets which were not sold through privatisation; and
- b) Review of creditor claims and distribution of funds realized in accordance with priorities provided by law.

Assets of Socially-owned Enterprises shall be liquidated through transparent liquidation process.

During reporting period have been published Liquidation Asset Sales 24, 25 and 26

Liquidation sales during the period January- September 2014 are presented on the table below:

Liquidation sales	Date of sale	No of assets	No of received bids	Total value of bids EUR	Withdraws, Annulments EUR	Total value EUR	No of assets annulled by the BoD, withdraws	Accomplished sales	Unrealized sales– in process
24	19 March 2014	50	130	9,870,871	8,465,030	1,405,841	29	20	1*
25	23 April 2014	62	100	4,707,403	1,793,695	2,913,708	41	21	-
26	20 August 2014	54	95	8,212,876	5,234,810	2,978,066	33	21	-
<b>Total</b>	<b>3 shitje</b>	<b>166</b>	<b>325</b>	<b>22,791,150</b>	<b>15,493,535</b>	<b>7,297,615</b>	<b>103</b>	<b>62</b>	<b>1*</b>

## STATUS OF SALARIES

Asset sale 24:

- Background verification for all purchasers has been completed
- All payments have been completed
- All contracts have been completed except Item 25: Land and Building in the centre of Mitrovica (parcel 1451-1), due to cadastral problems\*.

Asset sale 25:

- Background verification for all purchasers has been completed
- All payments have been completed.
- All contracts have been completed.

Asset sale 26:

- Background verification for all purchasers has been completed.

- All payments of the part of 25 % of sale price have been completed
- Payment of 75% of the sale price shall be executed until 28 October 2014.

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### **SIGNING CONTRACTS WITH BUYERS**

- During the period January – September 2014 have been signed and submitted to buyers 126 contracts in total (Liquidation 102, Spin Off 24). Some of these contracts are from the sales performed by the end of 2013.

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### **SALES PROHIBITTED BY THE SPECIAL CHAMBER OF THE SUPREME COURT**

The Special Chamber of the Supreme Court prohibited six sales, and as long as these prohibitions are not removed, it is impossible to proceed with sales. Prohibitions apply to the following enterprises/assets:

1. New Co “AGROKOSOVA – Offices L.L.C.” – Wave 37;
2. New Co “AC Shtime Administrative Office L.L.C.” – Wave 42; and
3. New Co “Workshop Iliria L.L.C.” – Wave 43.
4. Asset sale 20, Item 12: “Farming and Ploughing - Agricultural Land Miradi e Poshtme I”
5. New Co “Jugobanka office in Skenderaj” – Wave 58
6. New Co “ Ereniku Industry Warehouse in Industrial Zone Prishtina Prishtinë” – Wave 59

## **IV.2. MARKETING AND INVESTOR RELATIONS UNIT**

Marketing and Investor Relation Unit continued to provide full support for all sales accomplished by PAK and the promotion and keeping good relations with investors. As regards realization of sale announcement, multimedia plans of marketing have been conducted and applied including the use of due media means, in accordance with strategy for massive marketing. Operational activities which include launching of sales, realization of due promotion materials have been conducted, and advising services have been offered to all investors interested to take part in the process of privatisation such as their information, pre-qualification, coordination of due diligence etc.

Aiming to increase visibility and distribution of information to broad public opinion or stakeholders and promotion of privatisation process to potential local and international investors, Marketing Unit has represented PAK in relevant events and activities while doing research and identifying new alternative possibilities for promotion of Agency’s work.

## **Promotion and marketing activities**

### **New Marketing initiatives**

- Research on bids submitted by several national and local radios in order to use this medium for advertising, where for the first time is used medium of radio for advertising of asset sale. Radio advertising is broadcasted in 3 national radio stations and in 5 local radio stations. The same radio advertising was broadcasted in Serbian Language as well, through radio station in north of Mitrovica.
- Agreement for media partnership is signed with “E.E.L. Events Limited”, upon organizing the forum named “Invest in Kosovo 2014”, which was held in Prishtina on 28-29 May 2014. Propose of this event was increase of awareness for investment in Kosovo. Agreement did not include monetary expenditure, but was based on mutual profit through marketing activities.
- Aiming to continuously improve services offered to potential investors, a research was undertaken regarding evaluation of the quality of PAK services, whereby the questionnaire was delivered to bidders upon submission of their bids.
- Based on the request for support issued by organizers of “Docufest and Ngomfest” to the Liquidation Authority, regarding the use of asset of SOE Kino Lumbardhi, as in-kind contribution, it was reached an agreement to present logo of PAK in promotion festival materials, which is considered as a good method of increase of visibility and increase of PAK image.

### **Other marketing activities**

Marketing Unit has undertaken different marketing activities trying to support the strategy for promotion and attraction of investors:

- Accomplishment of promotional printed materials – including conception, design and supervision of printing, and conducted coordination and supervision of the work of commercial operator with regard to materials realized outside of Agency. Some of accomplished materials include:
  - Design of the cover and supervision of accomplishment of PAK annual report
  - Design of all announcements in local newspapers
  - Design and realization of the general guide of privatisation
  - Design of attractive posters bearing positive message for privatisation process
- During the period January- September 2014, representatives of Unit participated different events, aiming to promote privatisation process in general, and specific projects in particular, including:
  - International Fair “Prishtina 2014”, held from 30 April – 03 May 2014, organized by Kosova Chamber of Commerce
  - Expokos Fair 2014, in Prishtina
  - Forum “Kosova 2014”, held on 27 May 2014, in Prishtina

- Design and edition of eight (8) announcements in local newspapers and webpage; and
- Concept, design and realization of four (4) TV advertisings

#### Announcement of Asset Sale 24, 25 and 26

In the frame of supporting activities for announcement of sales were undertaken the following activities:

- Summary of relevant materials, coordination with regional offices and Tender Preparation Unit with regard to preparation of asset sale announcements.
- Publication of asset sale announcement was done in all local newspapers, PAK webpage, and through broadcasting TV advertising in three National Televisions RTK, RTV 21 and KTV. Short information was also published regarding the terms and the dates for submission and opening of tenders.
- Prequalified investors have been informed about announcement and asset sale through electronic mail and SMS service.
- Information about sale of asset was given even in Electronic Medias, whereby selecting (5) most visited portals.
- Publishing announcement through radio advertising was implemented for the first time this year, whereby have been selected 3 national radio stations and 5 local radio stations in the regions with more properties included for sale.

#### Investor Relations

Investor Relations and Marketing Unit keeps being the key point of communication with potential local and international investors, while responding to claims and offering instructions and advices regarding the process of privatisation and participation in announced tenders, including pre-qualification, coordination of due diligence and provision of tender materials (Tender Rules, Information Memorandums etc.). During the period January-September 2014 were held regular meetings with all interested investors that resulted with:

- 279 new pre-qualified investors during this period
- Over 1,160 agreements for protection of business secret were signed with parties interested on properties and assets tendered during this period

### Web page

Web page of PAK is constantly being populated with all information about privatisation process in Kosovo. This includes launching of asset sale, preliminary and finale lists of employees for distribution of 20%, liquidation final reports, press –releases, reports and regulations, results and decisions for sale of assets, and other important information. Based on historical records, number of visits in web page is continuously increasing, where for the period January-September 2014 were registered 230,071 visits (out of 311,584 visits carried out during 2013).

## **IV.3. CONTROL AND SUPERVISORY UNIT**

This report includes activities of Control and Supervisory Unit – Sales Division for the period January-September 2014.

The main duties of Control and Supervisory Unit are collection and systematisation of financial reports from Socially Owned Enterprises (SOEs) administered by PAK, as well as systematization, collection, and comparison of financial reports in order to preserve the value of SOEs, increase the value and to undertake actions in a timely manner in the cases when the property may be mismanaged. Control and Supervisory Unit prepares and executes the transfer of liabilities from SOEs to the buyers of these enterprises as set out in PAK Operational Policies.

Control and Supervisory Unit is also tasked to monitor fulfilment of commitments for capital investments, employment commitment, and continuation of business activity as set out in Commitment Agreement for enterprises privatised through Special Spin Off method and Spin Offs with condition.

Based on business plan for 2014, Control and Supervisory Unit has determined its priorities as in the following:

- Collection and analyse of financial report of SOEs accomplished by our officers who are charged for control and supervision in the region and coordination of activities with officers for common objectives, visits in regional offices and SOEs aiming to verify information regarding the property of these enterprises, preservation and increase of property value, and identification of cases where mismanaging of this property may occur.
- Transfer of obligations of SOEs to buyers for 12 last months or 3 last months depending on type of obligations to be transferred.
- Visits and contacts with other relevant institutions in order to have better communication with institutions of common interest and to coordinate activities with respective units within Corporate Governance Unit and other departments within PAK.

The table below represents a description of planned and accomplished activities by supervisory and control unit for reporting period 01 January 2012 to 30 September 2014:

Table of main activities

Activities	Achievements during the reporting period
Financial Reports received from SOEs	15
Transfer of SOEs liabilities to buyers	23

Table of other activities

Other activities	Achievements during the reporting period
Meetings with other institutions	5
Notices on liabilities submitted to other institutions	46
Meetings with the management of SOEs	12
<b>Total</b>	<b>63</b>

As noted above, Control and Supervisory Unit also conducts monitoring of enterprises privatized through Special Spin off method, and enterprises privatized with conditions. In the following, we shall present a report on the enterprises which are monitored by CSU.

**Special Spin offs**

There are three enterprises privatized through Special Spin off method which have been under monitoring during 2014 and one them has been released from reporting due to fulfilment of conditions foreseen by commitment agreement (Jugoterm International Gjilan) has been released by decision of PAK board. During the time period January – September 2014, two enterprises keep being active, respectively complying with commitment agreement terms.

Following is presented the list of privatized SOEs through Special Spin off Method which have been in the process of monitoring during the period January- September 2014:

- IDGJ Tobacco
- AIC Suhareka (Agrokosova Holding)
- Jugoterm

**New Co “IDGJ Tobacco”** New Co “IDGJ Tobacco” LLC, was privatised through Special Spin off Method in wave 11, whereas the period for fulfilment of commitments foreseen by Commitment Agreement ended on 13 August 2008. On 27 March 2012 has been approved Renovation Agreement of Commitment Agreement signed with New Co “IDGJ Tobacco” L.L.C. from Task Group of PAK. This agreement was approved by the PAK Board of Directors on 29 March 2012, and was signed by all parties involved in this Agreement on 12 April 2012, and condition for this enterprise during the period of 2 years is to realize investment amount of € 4,000,000.00 and to fulfil the number of 14 employees in the first month, 35 employees in the second months, 55 employees in the third month and 90 employees from the fourth month until completion of Novation Agreement. Reporting Period for this enterprise ends on 10 September 2014.

In the period of 2 years, this Enterprise submitted eight (8) quarterly reports. In order to verify purchaser’s accomplished investments and employment in this Enterprise, PAK shall hire independent audit company to conduct audit of realized investments and employments. During 2014 were realized 8 monitoring visits in this Enterprise.

**NewCo “Jugoterm International”**, was privatised through Special Spin Off in Sales Wave 15, whereas, ratification of the Agreement was carried out on 17 April 2012. Commitment Agreement should be satisfied within a two years period in the amount of **2,760,000.00 €**, whereas the number of workers to be employed according to employment commitment is **282**, half of which shall be employed during six months, while the next half should be employed in the course of commitment agreement until its completion as set out in the agreement. In 2014 were realized 7 monitoring visits. On 26 and 31 August 2014, at the meeting held by PAK Board of Directors, in accordance with article 7.1.1 and strategy of the Board for treatment of special spin offs for New Co “Jugoterm International” LLC, was issued the decision for release from Commitment Agreement.

**NewCo “IAC Suhareka/Agrokosova Holding”**- was privatised on 27 August 2007 by Buyer “Gruppo Vinicolo Fantinel” and “QMI” through Special Spin off method in wave 19 of the sale, whereas the period for fulfilment of commitments set out in Commitment Agreement has ended on 27 August 2009. In accordance with Commitment Agreement, the Buyer is committed to carry out capital investments in the amount of 8.600.000 €, and to employ 173 workers during the first six months, and until the end of the first year the number of workers shall reach to 345.

During the reporting period, PAK has engaged external auditors to audit the fulfilment of the terms of commitment agreement for the buyers of NewCo “AgroKosova Holding”. According to external auditor’s report, the buyer of NewCo “Agrokosova Holding” has fulfilled the terms regarding capital investments in the level of 88.87 % whereas, employment commitment to 39%. In the meeting of the Board of Directors of PAK held on 20 July 2012, the Board resolved that the decision for call option issued by the Board dated 16 December 2011 remain into force, however, the Board resolved to postpone the execution of this decision for 6 months, and in meantime to engage a company in order to carry out the evaluation of investments in this enterprise, and then to review the decision of the Board for call option.

At the Meeting held on 26 and 31 August 2014, PAK Board of Directors for matters related to New Cos privatised through Special Spin off Method, resolved to annul the decision for call option of the Board dated 16 December 2011 for New Co “Agrokosova Holding” and to extend the deadline for fulfilment of commitment agreement terms from 27 August 2009 until 31 December 2014, and after expiry of deadline, the enterprise should be audited for whole investment period in accordance with contract in order to prove fulfilment of commitments.

### **New Co “Kualiteti International” L.L.C Gjilan**

New Co „Kualiteti International” L.L.C. Gjilan was privatised in wave 25 of sale and the contract was signed on 26 May 2008. The sale of enterprise was executed with regular spin off but provided that enterprise in the period of 2 years should keep its activity as a mill respectively as warehouse for collection of grain.

In the data-base of enterprises privatised with special spin off or with conditions inherited by KTA, was not mentioned that this enterprise should be monitored, therefore, its activity has never been monitored.

On 20.10.2014, PAK sent a letter to purchaser of „Kualiteti International” enterprise L.L.C. Gjilan, asking from him to submit a report until 30.10.2014 that will prove their activity during this period. PAK informed the purchaser that does not possess any decision of the Board which states that Purchaser and the New Co have been released from commitment agreement. As regards assets of New Co “Kualiteti International” Gjilan, we requested from Municipal Assembly of Gjilan information on registration of ownership certificate of this enterprise. According to response of municipal officers, it was stated that besides parcel 2489/1 which was leased to third person, other parcels are being used by New Co “Kualiteti International” L.L.C – Gjilan, but are evidenced as charged with mortgage burden.

### **Financial penalties for non-fulfilment of commitments**

Due to non-fulfilment of commitments, financial penalties so far have been applied to purchasers who did not fulfil commitments.

The table below represents penalties during the time period January 2013 – December 2013 and the total amount of financial penalties applied until the beginning of 2013:

<b>The total amount of penalties for 5 SS0-s</b>		
New Co	Period January – September 2014	From the date of commencement until 30 September
New Co Grand Hotel	0	8,822,314.97
New Co IDGJ Tobacco	0	4,573,649.11
New Co Xim Strezovc	0	7,298,170.76
New Co MIM Golesh	0	8,447,812.27
New Co Agrokosova Holding	0	3,579,997.53
<b>Total</b>	<b>0</b>	<b>32,721,944.64</b>

### **Enterprises privatized with conditions**

During the period January-September 2014, 11 Enterprises privatized with conditions have been in the process of monitoring of fulfilment of contract terms, mostly for continuation of the same activity. "Rilindja" Enterprise- Industrial Zone has been released upon decision of PAK Board dated 27 February 2014 due to fulfilment of conditions.

Summary table of enterprises privatized with conditions:

No.	Name of Enterprise	Status
1	New Co "SharrCem"	Under Monitoring
2	New Co "Hotel Union"	Under Monitoring
3	New Co "Llamkos"	Under Monitoring
4	New Co "Famipa"	Under Monitoring
5	New Co "Amortizatorët"	Under Monitoring
6	New Co "Dubrava DF"	Under Monitoring
7	New Co "Emin Duraku-Edico"	Under Monitoring
8	New Co "Emin Duraku"- KI	Under Monitoring
9	New Co "Industrial Battery Factory" Trepça"	Under Monitoring
10	New Co "Hotel Onix and Banja e Pejës"	Under Monitoring
11	New Co "Rilindja" Industrial Zone" L.L.C	Under Monitoring

**NewCo "Sharrcem"** was privatised on 09.12.2010 in the amount of 30.1 million euros. In accordance with Agreement for the sale and purchase of shares, the buyer noted that in the course of 5 years he shall invest

an amount of € 35 million, and to employ all former workers of the enterprise (number of employees - 503) in the next 3 years.

During the time period of 3 years, the Purchaser of New Co “Sharrcem” has continuously submitted annual reports regarding investments realized in enterprise. Based on so far investment reporting, it is proved that purchaser has reported investment in amount of approx. € 20.5 million. However, despite continuous investment in enterprise in the last two years can be noticed the decrease of investment trend. The purchaser reported investment for 2013 in amount of € 3 million, whereas during the visit realized in August 2014 we have been informed that the purchaser so far has invested approx. € 2.6 million and the total amount of investment for this year should not exceed the amount of € 3.5 million. Although it is still early to be fully sure, but based on so far trends of investments, there is a risk that the purchaser might fail to realize the promised amount of € 35 million until the end of commitment deadline. As regards recruitment, purchaser keeps recruiting the same number of employees even though commitment for employment ended in 2013. New Co “Sharrcem” is obliged to report to PAK until 9 December 2015.

**NewCo “Llamkos Steel” L.L.C.** was privatised in wave 6 of Liquidation sales, whereas the ratification of Sales Agreement took place on 25 August 2011. Based on the Sale and Purchase of Assets Agreement and the Business Plan, the Buyer of NewCo Llamkos undertook to employ 437 workers in the first six months and to carry out investments in the amount of € 25 million in the course of the first two years of its activity. The Buyer of the Enterprise has also undertaken to carry out two more phases of investments. In the second phase (18 months after the end of the first phase) shall be invested € 45 million, whereas, in the third phase (18 months after the end of the second phase) shall be invested 30 million euro.

After the end of the first phase of commitments and with purpose to verify fulfilment of commitments, PAK hired audit company “Grand Thorton” which performed audit regarding fulfilment of commitments in capital investment and recruitment. According to audit report, from the total amount of investments reported by Purchaser, only the amount of € **10,485,335.00** fulfils criteria investment in accordance with sale and purchase agreement which is presented in the column 1.1 and 1.2, whereas the other part of investments presented in the table below have not been accepted as investment.

Therefore, due to non-fulfilment of investment contract terms for the first period of 24 months, at the meeting held on 27 June 2014, PAK Board of Directors issued a decision to impose financial penalties for New Co Llamkos Steel” in Vushtrri. After receiving the Board decision Ref. No BD-67/14, CSU and PAK Management sent to the purchaser of enterprise a notice on decision of the board for imposition of financial penalties along with decision. The total amount of penalty is € 1.6 million. Notice on penalty was sent in October 2014. This amount shall be presented as receivable income in financial statements dated 31 December 2014.

In 2014, Control and Supervisory Unit has conducted regular monitoring visits in this enterprise. Based on what we have seen during the visit in New Co “Llamkos”, the situation is not satisfying and every day is getting worse. The enterprise currently is not conducting any production activity as a result of financial difficulties that purchaser of this enterprise is facing, considering that workers of this enterprise have not received their salaries since March 2014. It should be emphasised that in this enterprise we have seen only two guards whereas the rest parts of factory such as gas and ammonia tanks are without any supervision.

**NewCo “Famipa” L.L.C** was privatised in wave 49 of the sale, whereas the sale and purchase agreement was signed on 13 September 2011.

Annex 5 – Section B of the Statement regarding the transfer of assets and liabilities provide that the buyer of NewCo “Famipa” shall continue the same activity (production and processing of metals) and it shall not dismount and dislocate the equipments out of the enterprise, at least until the end of the agreement.

In 2014, Control and Supervisory Unit has conducted regular monitoring visits in this enterprise. New Co “Famipa” is an enterprise privatized with conditions that continuously had difficulties in fulfilment of contract terms, and this enterprise has never managed to conduct continuous activity but operated only in different time periods when they have orders. It is worth mentioning that during the time of monitoring visits in enterprise, workers of enterprise informed us that they have been invited to be present in enterprise during the time when Control and Supervisory Unit notified a regular monitoring visit.

Taking into account that reporting of purchaser has been superficial and in writing were described activities conducted during the reporting period and the same were not supported by facts. Control and Supervisory Unit several times addressed to purchaser in writing and requested from him to bring convincing proofs to prove that is fulfilling contract terms. By the end of contractual period, purchaser’s representatives have submitted two voluminous reports as proofs for continuation of activity. However, these documents should be reviewed in details and carefully, whereas aiming to audit fulfilment of contract terms, PAK hired Audit Company “AUDIT AK” to conduct audit of contract terms No 1948/2011 signed between Privatisation Agency of Kosovo and Purchasers of the New Co “Famipa” L.L.C. Prizren.

**NewCo “Hotel Union”** was privatised in wave 11, whereas the Sale and Purchase Agreement is ratified on 02 August 2006. Based on Commitment Agreement 541/2006, article 2 and 3, the buyer of the New Co is committed to restore and maintain the outer view of the enterprise in order to deeply preserve the style and historical character of the building, and to provide to the Alliance of the Writers of Kosovo a space with a surface of 200 m<sup>2</sup> for the next 13 years.

After renovation and fictionalization of premises of enterprise, Control and Supervisory Unit organized several joint meetings with representatives of purchaser and Alliance of the Writers of Kosovo aiming to appoint the surface that belongs to AWK, however, even after a lot of meetings parties did not achieve acceptable agreement. In these meetings Purchaser proposed representatives of the Alliance of the Writers to pick a location in the centre of the city and execute payment of lease for 13 years. On the other hand, representatives of the Alliance of the Writers did not agree to pick other location while insisting that based on agreement with PAK, Purchaser is obliged to provide the space for Alliance of the Writers within premises of Union Hotel. After lot of attempts by CSU to approach parties’ positions, they did not show signs that are ready for compromise in order that contractual term is fulfilled in full.

Since parties did not agree, and disagreement of the contract terms that is related to the Alliance of the Writers of Kosovo comprises breach of contract terms, CSU has been forced in conformity with Commitment Agreement, to draft a notice on breach of contract terms and send it to buyer. At the letter sent, it was mentioned: “PAK deems that the failure to provide the promised space for the Alliance of the Writers represents the breach of “Commitment Agreement”, respectively article 6.2.3 of Commitment

Agreement while reminding that Benetton has 10 working days to remedy the serious breach or to submit with PAK sufficient proofs that such breach does not exist.

According to CSU's latest information, purchaser of Hotel Union is considering the possibility to pay the lease amount for the whole time period of (13 years) to Alliance of the Writers, as the claim was submitted in writing by Alliance of the Writers.

**New Co "Hotel Onix -Banja e Pejës and Health Spa " Peja:**

New Co Special Hospital for General Rehabilitation Onix I.l.c. was privatized as in individual project through international tender whereas the sale contract was ratified on 22 April 2013. Based on annex 1, Commitment Agreement which is integral part of the Sale and Purchase Agreement of simple shares of New Co "Special Hospital for General Rehabilitation Onix I.l.c. Purchaser promised as follows:

- to continue current business activity meaning continuation of the same activity of the Socially-owned Enterprise as health spa and hotel. Purchaser of the New Co provides and ensures to keep current business activity until completion of commitment agreement period. The New Co "Special Hospital for General Rehabilitation Onix" I.l.c. is conducting business activity and Purchaser is complying with contract terms as he promised. Besides continuation of business activity, purchaser carried out considerable investment in rebuilding of premises and improving supporting infrastructure.

In 2014, CSU realized regular monitoring visits in New Co "Special Hospital for General Rehabilitation Onix I.l.c. in Banja e Pejes. Based on what we have seen during monitoring visits, New Co "Special Hospital for General Rehabilitation Onix" I.l.c. is conducting business activity and Purchaser is complying with contract terms as he promised. It is worth mentioning that completed renovation of old building (former Termali) and at the same time doubled the capacity of this building. According to information we have received during monitoring visit in this building, after renovation may get accommodated 350 patients. Enterprise is currently using all available capacities and all rooms are filled with patients whereas on the other hand there is booking for the next month as well.

**NewCo "Shockabsorbers Factory"** was privatised in wave 45A, whereas the Sales Agreement is ratified on 31 March 2011. NewCo "Shock Absorbers Factory" is located in Prishtina Municipality. The new Buyer, in accordance with agreement has undertaken to continue and retain current business activity. In 2014 have been realized 6 monitoring visits from which we may conclude that enterprise is conducting production activity according to individual needs and not any serial shock –absorbers production.

The purchaser reported in regular periods as set out in the contract, but so far did not report on realized Investment and recruitment, stating that according to Sale and Purchase Contract he is not obliged. Monitoring period ends on 31 March 2016.

**NewCo "Emin Duraku Industrial complex" L.L.C** is privatised in Wave 45A, whereas, ratification of the agreement took place on 03 September 2012. NewCo "Emin Duraku Industrial Complex" L.L.C. is located in the municipality of Gjakova. The Enterprise has undertaken to continue its current business activity for a period of 5 years, concretely, until 03 September 2017. From the beginning of 2014 and up to now have

been realized 7 monitoring visits. The purchaser has rebuilt one of the premises of enterprise, and his activity includes sewing of mattresses and pillows. Based on Sales Agreement, in the first, Enterprise year should conduct quarterly reports, whereas during other years every six months. Purchaser reported in regular periods as set out in the contract, but so far did not report on realized investment and recruitment, stating that according to Sale and Purchase Contract he is not obliged.

**NewCo “Emin Duraku Edico” L.L.C.** was privatised in Wave 45 A, whereas ratification of the Agreement took place on 14 August 2012. NewCo “Emin Duraku Edico” L.L.C/ is located in Gjakova Municipality. The enterprise has undertaken to continue with its current business activity for a period of 5 years, concretely, until 14 August 2017. The purchaser reports on semi-annual basis.

The purchaser is keeping and continuing its activity, which is mostly conducted in the field of textile, and products are being sold in local market. The purchaser keeps employed “full time” 17 workers, and pays to them a warm meal as well. From beginning of the year and up to now in this enterprise have been realized 7 monitoring visits.

**New Co “Dubrava Dairy Farm”** – was privatised in wave 28 of the sale, whereas, Sales Agreement is ratified on 19 December 2011. New Co “Dubrava Dairy Farm” i located in the Municipality of Istog. The new Buyer, according to the Agreement has undertaken to continue and maintain the current business activity until the end of contracting period, respectively, until 19 December 2016, (a period of 5 years). In accordance with the agreement the New Co “Dubrava Dairy Farm” is obliged to keep 17 workers and also 250 cattle during the set out period of time. It is received semi annual report Q1 in which the enterprise reported on the fulfilment of commitments. Based on semi-annual reports, the Purchaser invested in purchase of 250 heads of cattle and employed 17 workers in accordance with the contract. From beginning of the year and up to now in this enterprise have been realized 6 monitoring visits.

**New Co “Industrial Battery Factory Trepca”** - New Co “Industrial Battery Factory Trepca” L.L.C. has been privatised as in individual project, whereas the sales contract was ratified on 14 June 2013. The new Buyer provides and ensures to continue and maintain the current business activity until the end of commitment period for the next 3 years, concretely until 14 June 2016. Purchaser reported in regular basis as set out in the contract. Industrial batteries and house batteries are being produced with order only, otherwise Enterprise does not produce constantly, and namely, there is not constant battery production line. From beginning of the year and up to now in this enterprise have been realized 7 monitoring visits.

**New Co “Rilindja Industrial Zone” L.L.C.**, was privatised as Special Spin-Off in wave 56, whereas the sales contract was ratified on 08 November 2013.

Pursuant to article 2 of the Commitment Agreement, which is integral part of the Agreement for Sale and Purchase of simple shares in New Co “Rilindja Industrial Zone” L.L.C., Buyer promised as follows:

- Provides and ensures to keep employed 110 workers in full time during commitment period, which period enters into force from 08 November 2013 and will last 60 calendar days from entry into force of Sales Agreement, concretely until 08 January 2014.

This enterprise has been released from commitment agreement by PAK Board decision dated 27 February 2014

#### IV.4. DIRECT ADMINISTRATION UNIT

In the normal flow of events, supervision, control and monitoring of enterprises is carried out by Regional Offices of PAK. The measures of Direct Administration are implemented in specific cases when an SOE was slow or delays in progress, or it was in financial risk due to mismanagement, which reflected negatively in the interests of the SOE and its workers. When Regional Offices exhausted all their possibilities and options to generate positive impact on the SOE which shows a falling trend, then it is proposed implementation of Direct Administration in this enterprise from PAK Regional Offices. All SOEs placed and/or withdrawn from DA are approved mainly by Board of Directors.

During this period of 9 months, DA Unit was mainly focussed in Administration of Enterprises which upon decision of the Board were placed under DA, and also prepared data on Enterprises which have been taken out from DA.

**1. Enterprises placed under Direct Administration during the period January – September 2014:**

**SOE “KDSHF GENCI” Prishtina**

After placement of Socially-owned Enterprise under control of Direct Administration Unit, according to PAK law and its operational policies, aiming to increase the value and better management of enterprise, the following immediate measures were undertaken:

- Inspection of financial activities and approach to bank accounts of enterprise;
- Appointment of Provisional Managing Board
- Inspection of legal documents, including contracted activities;
- Registration of SOE assets;
- Meeting with Management, Workers Trade Union and recognition with Law and regulations of PAK work;

The enterprise is currently exercising its activity and does not have operational difficulties. This enterprise owns the building of Public Housing Enterprise in which are being distributed movies. Proceeds are being realized from distribution of movies and lease of assets.

**2. Enterprises withdrawn from Direct Administration during the period January - September 2014:**

**SOE “Fapol” Podujeva**

Upon decision of the PAK Board of Directors, on 06 June 2013, this Enterprise was placed under Direct Administration of PAK, aiming to establish internal organizational structure, and drafting organizational scheme and new salary scheme.

During this reporting period of 9 months, the Enterprise had a lot of difficulties in its functionality, since it was not licensed to exercise customs terminal activity, therefore, it was caused decrease of proceeds and in July eventually the removal of all freight forwarders from terminal whereby closing customs clearance activity.

This enterprise has continuously operated with profit and neither had debts nor creditors registered.

In August 2014, PAK Board of Directors resolved to take this SOE out of Direct Administration and place it in Liquidation. This decision entered into force on 01.10.2014.

### **3. Enterprises which currently are under Direct Administration**

#### **NewCo “Grand Hotel” Prishtina”**

New Co Grand Hotel is placed under Direct Administration on 20 July 2012. This Enterprise was in a very bad position. After improvement of the situation in this Enterprise by signing agreement for rescheduling of debts with Publically-owned Enterprises, KEK PTK, TERMOKOS; and regular distribution of salaries to workers, DA had leased several assets amongst which are: parking lot, office premises, business premises, restaurants and advertising environments from lease of which have been paid debts of Enterprise and have been provided salaries for workers.

During the period of 9 months in 2014, the Enterprise continued its daily activity while providing hospitality services, such as: accommodation, different parties, conference, and continuation of lease contracts or even re-announcement of several assets for lease, depending from expiry of contracts.

Financial data for the period 01.01.2014 until 30.09.2014 for New Co “Grand Hotel” have been as follows”

Proceeds .....	€ 605,579.40
Expenditures .....	€ 499,317.32 and
Operational profit.....	€ 106,262.08

#### **SOE “Kosovo Bauxites”**

This enterprise during this period of 9 months has operated with positive balance in terms of functionality as it managed to collect proceeds to carry out payment of salaries to active workers of Enterprise. Even in this period there were problems of legal nature, mostly with property of this Enterprise which still appears in the name of Forest Economy. The two main assets of this Enterprise which are “Separacioni” and “Plaster Factory” have been leased.

#### **SOE “Ereniku –Industria” Gjakova**

This enterprise during this period of 9 months did not exercise its activity. The sole proceeds are realized from lease of assets. This enterprise could not be placed in liquidation due to the decision of the Special Chamber of the Supreme Court. Active workers are being paid in regular manner.

#### **New Co “MIM Golesh”**

PAK Board of Directors, after issuing the decision for call-option, resolved to place this enterprise under Direct Administration. In October 2014, was executed the board decision for call-option and this enterprise was placed under Direct Administration.

## V. DEPARTMENT FOR COORDINATION OF LIQUIDATION

The Department for Coordination of Liquidation (DCL), as part of Liquidation Division (LD), is comprised of the following units:

1. **Monitoring of Liquidation and Residual Funds Unit**
2. **PAK Liquidation Unit**
3. **Workers List Unit**

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### MONITORING OF LIQUIDATION AND RESIDUAL FUNDS UNIT

#### Commencement of liquidation procedures for Socially-owned Enterprises

During the reporting period from January to September 2014, the liquidation procedures and appointment of Liquidation Authorities have started to 122 Socially-owned Enterprises.

Announcements for creditors have been published in newspapers in Kosovo, Serbia and Montenegro upon commencement of procedures, in accordance with the Law on PAK. Liquidation Authorities have also sent a notice to known creditors with regard to commencement of liquidation procedures and started to review creditor claims within legal time frames.

From 122 Socially-owned Enterprises, liquidation of which has started in the reporting period, the deadline for submission of 110 claims has already expired, whereas 12 other Socially-owned Enterprises are in the process of receiving claims. In this period, have been submitted 11,957 creditor claims to the claim reception office in LCD, and then periodically have been transferred to Liquidation Authorities of respective enterprises in regional offices.

#### Results from the review of claims by Liquidation Authority

In accordance with the Law no. 04/L-034 on Privatisation Agency of Kosovo, in July 2012, was hired consortium “Deloitte dhe Tashko&Pustina” regarding Professional Service Provision for the Liquidation of Portfolio of Socially-owned Enterprises in Republic of Kosovo.

Besides the total number of 327 Liquidation Authorities that have been appointed, during the reporting period were appointed 122 more Liquidation Authorities for SOEs that have started liquidation procedures during 2014, making the total of 449.

During the reporting period, Liquidation Authorities of these enterprises managed to make review and send 28,877 decisions to the claimants who have filed claims with Agency. Liquidation Authorities of these Socially-owned Enterprises have prepared other 2,463 draft decisions, which after passing quality control

procedures very soon will be sent to parties. During the reporting period, there are 4,484 more claims for additional information which have been sent to claimants.

Liquidation Authorities of these Socially-owned Enterprises in Liquidation have prepared their final reports and reports for distribution to 25 Socially-owned Enterprises which have been presented to PAK Board of Directors for approval, whereas 137 more Draft Reports for distributions have been prepared for this number of Socially-owned Enterprises in Liquidation.

Liquidation procedures completed by Liquidation Authority

From the total number of socially-owned enterprises which are in the process of liquidation, final reports or the reports of final distribution of funds have been drafted to only 25 SOEs.

On the other hand, as regards the rest of enterprises, 424 of them are still under liquidation procedures, respectively legal procedures regarding the review of creditor claims, preparation of Final Report regarding completion of liquidation process and the distribution of residual funds in the budget of Republic of Kosovo. If the PAK Board of Directors will be completed, if the sales process of remaining assets will be completed, and if the Special Chamber of the Supreme Court of Kosovo accelerates the process of liquidation, in the following months is expected progress in finalization of liquidation procedures of these enterprises.

Summary table of the reviewed creditors' claims:

1	The total number of all claims submitted to the Agency from the beginning of liquidation process	87,626
2	The number of decisions issued by LCs (PAK-KTA)	5,986
3	The number of decisions issued by Contractors (LAs)	70,589
4	The number of new claims received from the beginning of contractor's work	37,621
5	The total number of all non-reviewed claims	11,051

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**PAK LIQUIDATION UNIT**

Based on article 13 of the Annex of PAK Law, *"The PAK Board shall appoint one or more Professional Service Providers to serve as the Liquidation Authority for every liquidation except where the object of the liquidation is an Enterprise having no assets or against which no claims have been timely filed, in which case the members of the Liquidation Authority may be appointed from the staff of PAK."*

During the reporting period January- September 2014, from 10 remaining SOEs that have been in previous reporting periods, no additional SOE has been transferred from PAK to Liquidation Unit and in accordance with the law are being prepared final reports of previous SOEs that have been under competency of this Unit.

Following are presented the lists of SOEs which have undergone the process of liquidation closure.

1. Agriculture Cooperative “Klina” – Skenderaj
2. Agriculture Cooperative “Vitomirica” – Peja
3. SOE SHAM “Ruzhdi Bytyqi” – Vushtrri
4. SOE “Auto Moto” – Prizren

During this reporting period, the Special Chamber of the Supreme Court of Kosovo approved final reports of liquidation process and at the same time allowed closing of the liquidation process for 3 Socially-owned Enterprises (without assets or creditor claims) and one final report regarding AC Klina Skenderaj has been rejected.

Following are presented the SOEs whose liquidation process is closed and the report of an SOE which has been rejected by SCSC during the reporting period which after being prepared, in conformity with decision of SCSC shall be once again presented for approval.

**Name of Enterprise:**

**Date of SCSC Decision:**

- |  |                  |
|--|------------------|
| 1. SHAM “Semafori” – Suhareka                  | 17 January 2014  |
| 2. Agriculture Cooperative “Ozdrim” – Peja     | 27 February 2014 |
| 3. SOE SHAM “Ruzhdi Bytyqi” – Vushtrri         | 19 March 2014    |
| 4. Agriculture Cooperative “Klina” – Skenderaj | 4 April 2014     |

As a result of finalization of liquidation procedures, Liquidation Process Final Reports have been drafted for 2 more enterprises and the same after being presented to the Board of Directors shall be submitted to SCSC with request to approve closure of liquidation of these enterprises.

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**WORKERS’ LIST UNIT FOR 20%**

Workers’ List Unit is responsible for receipt from SOE Management, verification and preparation for publishing of initial and the final lists of workers and the distribution of 20% from asset sale price of SOE-s for former workers of these SOEs which have been included in asset sale process through privatisation or liquidation sale.

One of the main activities of this unit is partial distribution of 20% from the sale of SOEs and distribution from the latter sale of assets. This activity still remains one of PAK activities with priority. Preparation and publishing of initial and final list was also treated with high priority. During the reporting period January – September 2014, this unit managed to publish 13 Lists of workers in total – 5 initial and 8 final lists, and conducted partial distribution of 20% to qualified workers of 203 Socially-owned Enterprises from latter sale of assets.

The total amount of funds distributed for this reporting period is € 13,805,768.79, whereas the number of beneficiaries from distribution of these funds is 31,850 workers. This amount includes also distribution of funds for latter sale of SOE assets which have been privatized in previous stages of privatisation.

## REORGANISATION AND SOE ADMINISTRATION UNIT

### 1. Actions undertaken in Trepca Reorganisation Plan

As Administrator, PAK exercised its mandate in full compliance with the Law on Reorganisation of Certain Enterprises and Their Assets while honouring the provisions of this Law. In this regard, Trepca Reorganisation Unit (TRU) – PAK worked while prioritizing the preparation of conditions to draft the Reorganisation Plan which is also the objective of the Administrator.

Due to the great complexity that Trepca has and the vital economic interest, in order to fulfil its mandate, PAK initiated procedures to engage Professional Service Provider (PSP) which will offer the experience and expertise at the international level necessary to draft the successful Reorganisation Plan.

Knowing the importance of this process and expecting the PSP tender to bear great financial implications which will be financed with public money of the Budget of Republic of Kosovo, PAK considered that additional coordination prior to any action and decision to be issued within reorganisation is highly necessary. Therefore, in order to fulfil its mandate, PAK endeavoured to initiate procedures for PSP engagement with inter-institutional coordination and in joint decision-making with relevant institutions, Special Chamber of Supreme Court (SCSC), Assembly of Kosovo and Government of Republic of Kosovo – with special emphasis on the Ministry for Economic Development and Parliamentary Committee for Economic Development.

Starting from the fact that legal procedures to amend the Legal framework for Trepca were initiated in the Assembly of Kosovo, PAK could not ignore those since as Independent and Public Institution, PAK continued working as Trepca Administrator in accordance with the applicable law and it initiated the PSP tender. This due to the fact that PAK was obliged to honour the law, legal deadlines and SCSC instructions as supervisor of Trepca Enterprise Reorganisation.

However, the Evaluation Committee assessed only one bid as responsive based on the criteria and Public Procurement Law; therefore, on 20 May 2014 PAK cancelled the PSP tender.

In accordance with legal deadlines, the Agency was obliged to assure that Trepca Reorganisation Plan is submitted to SCSC for approval by the end of July 2014 which was impossible considering the short timeframe and cancellation of tender. Due to preceding circumstances, PAK exercised the right to seek deadline extension for submission of Reorganisation Plan.

On 10 July 2014 PAK submitted a request to SCSC whereby it requested approval for extension of deadline for the submission of Reorganisation Plan for another 18 months. This request was submitted after current circumstances appeared: failure of first tender to engage PSP, general elections in June 2014 and some other factors. Also, the incomplete composition of PAK Board of Directors and termination of Board mandate were main reasons that PAK BoD authorized the Management to submit the request to SCSC for extension of the deadline.

The Chamber issued the Decision whereby it stipulated that the request for extension of deadline for submission of the Reorganisation Plan is approved until 2 April 2015 which means extension for another 8 months.

In the last meeting of BoD in 26 and 31 August 2014, it was decided to announce PSP tender and some competencies were delegated to the Management to re-draft and review Terms of Reference.

Due to post-September circumstances (absence of quorum of BoD) created the following situations:

1. It disabled initiation of actions that must be undertaken to accomplish the Reorganisation Plan such as engagement of PSP. Current situation does not create the possibility for successful tendering and selection of PSP within deadline issued by SCSC.
  2. It jeopardizes achievement of Administrator objectives such as Submission of Reorganisation Plan within deadlines established by SC.
- TRU finalized creditor claim registration. Claims were also categorized. There are 1,303 creditor claims.

Two of 1,303 claims are group claims, whereby: Trepca – with 10,067 claims and Interlex Associates (Trepca workers) with 3,464 claims.

In fact, it is about 14,832 individual claims within these 2 group claims.

TRU made list registration, scanning and filing in electronic folders and physical filing in hard copy folders for all the aforementioned claims.

TRU proposed and requested establishment of a Working group / committee to review and calculate creditor claims. The possibility for this was confirmed by PAK Legal Dpt. TRU recommended the review commence as soon as possible with PAK capacities. Results of this Committee will be preparation of an individual report for every claim and the final report which will be sent to SC and it will serve as basis for the first creditor meeting.

- TRU investigated the issue of gathering elaborates on Trepca reserves. It was ascertained that reserve assessment is an operation which could be achieved by the Administrator in cooperation with Trepca and with the support of local experts while based on scientific elaborates recognized by former state authorities until 1989 and their supplementation by geological unit in Trepca in a documented manner.

If necessary for the assessment of reserves in accordance with international standards such as Canadian and/or Australian ones, then certified appraisals will be engaged based on these standards (External appraisals since Trepca does not have such certified appraisals) in order to confirm and convert Trepca assessment based on international standards.

TRU had meetings with Managements of Professional Bodies of geologists in the north and south.

Trepca South Management established a specific committee for verifications of reserves with confirmed and documented elaborates based on standards from former Yugoslavia. The Reserves Report for the central and southern part of the Trepca Strip is expected to conclude in November 2014.

Whereas, Trepca North Management, although committed to establish Professional Geologists Committees to verify reserves, it did not complete this task.

- It is crucial that Reorganisation Plan have exact data in order to secure quality information for strategic decision-making. Therefore, asset registration and the fair presentation and comprehensive aspect in Financial Statements are of specific significance.

Fair presentation of Enterprise assets, not only in the aspect of determining the asset value, but also in assessing current usage or potential functionality for these assets would warrant sound basis for the preparation of Reorganisation Plan.

What was done during the reporting period is that with TRU instruction, Mitrovica Management updated the asset register and it possesses asset value with accounting values.

Currently, TRU is committed to solving the evaluation problem and obsolete assets which do not have any accounting value (historic assets).

TRU in cooperation with Trepca – Mitrovica Management established working groups for the assessment of these obsolete assets, which is currently in progress.

This would fulfil the prerequisite for the Enterprise to possess adequate documentation for accounting for this category of assets.

TRU initiated meetings with Zveqan management whereby the management is in favour of cooperation based on TRU instructions and in accordance with the work methodology accomplished under the Mitrovica management. However, TRU is not aware and it still did not receive any report regarding commencement of committees to update asset register.

In the meetings, Zvecan Management informed it possessed the register of “new” updated assets, but it did not register “historic” asset that do not have any accounting value.

## **2. Trepca Monitoring**

Apart from working in reorganisation plan for the enterprise during the reporting period, TRU supervised day-to-day work in Trepca while utilizing the full capacity considering the small number of staff engaged in TRU (for officers) and on the other hand numerous requests for supervision in Trepca with specific techniques in different fields which require added commitment.

With regard to this supervision, TRU regularly reports to the Management and it has established communications channels and reporting between PAK and Trepca Management.

Numerous processes are supervised, but we will present the most important ones:

Trepca concentrate sales procedures oversight

Supervising procurement procedures for values exceeding 10,000 Euro

Trepca assistance and engaging in court proceedings

Business oversight – in general for the enterprise involves the following:

- Production increase; income of increase from services, lease etc;
- Reduction of outcome / reduction of costs;

- Meetings and assistance in meetings with third parties, contractors etc;
- Establishment and participation in Committees with specific interest such as committee for definition and drafting the list of Trepca real estate and ad hoc committees for specific issues

In order to illustrate primary activity in Trepca which is ore extraction and processing, the following is the production report for the nine-month reporting period, 1 January – 30 September 2014 reported by Mitrovica Management and Zvecan Management of Trepca Enterprise under PAK Administration.

The production in Stanterg Mine and Artana Floatation, First Tunnel and Kishnica:

During this period, 152,683.90 t of Lead and Zink (Pb and Zn) were extracted from both mines yielding with 11,244.4 t of Pb and Zn concentrate in the First Tunnel Floatation and Kishnica whereby 5,702.3 t of Pb concentrate and 7,139.1 of Zn concentrate.

This amount of concentrate for this period exceeds by 18.29% the production from 2013 for the same time period.

<b>Production of concentrate in "Trepca" January – September, previous and the current year</b>					
<b>DESCRIPTION</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Pb concentrate in t	3,690.40	3,279.47	4,823.67	5,166.00	<b>5,702.30</b>
Zn concentrate in t	5,401.12	3,925.57	6,071.20	5,690.00	<b>7,139.10</b>
Total Pb and Zn concentrate	9,091.52	7,205.04	10,894.87	10,856.00	<b>12,841.40</b>
Difference in % with previous year	-	-20.75%	51.21%	-0.36%	<b>18.29%</b>

Production in Belo Berdo and Cernac Mines with the floatation in Leposaviq:

For the period 1 January until 30 September 2014, Cernac and Belo Berdo Mines, Zveqan Management reported extraction of 45,629 t of ore of Lead and Zink (Pb and Zn) wherefrom 4,764 t of concentrate were extracted in Leposaviq Floatation whereby 2,731 t of Pb concentrate and 2,030 of Zn concentrate.

### **3. Connecting bridge between Special Chamber, PAK and Trepca**

During the reporting period, TRU submitted regular quarterly reports to SCSC and all the requests, instructions for action and other communication submitted to SCSC that were initiated and processed in TRU and accomplished in cooperation with Trepca and respective PAK departments.

#### **4. Distinguishing activities during the Reporting Period**

During the reporting period, January-September 2014, many other events took place that were not mentioned above whereby TRU was involved and we can mention several:

- TRU was involved in meetings of the working group for the Draft Law on Amendment and Supplementation of the Law no. 03/L-087 on Public Enterprises as well as the meeting of Parliamentary committee for assistance and clarification on the said issue.
- In February 2014, duties for Trepca Manager in Mitrovica were handed over whereby the appointed by PAK BoD, Prof.Dr. Ahmet Tmava assumed the position of enterprise manager following the recruitment process in accordance with legal procedures.
- After a four-year long period, this year Trepca North received subsidies from the budget of Republic of Kosovo. TRU in coordination with Unit North prepared the documentation to open the bank account whereby Trepca North will receive subsidies from Ministry for Economic Development.
- TRU/PAK and Trepça South established a joint committee in order to conduct general audit of all Trepca units on operational procedures until now. Findings of this Committee are summarized in the Final report.
- On 30 March 2014, Unit for Economic Crimes and Anti-Corruption (UECA) – Mitrovica Rregion confiscated 17,428 kg of refined Lead under the suspicion for abuse of official position by Trepca North officers. UECA submitted to PAK four contracts related to confiscated lead in Trepca. Upon reviewing these contracts as grounds for asset property transformation and legal grounds, PAK TRU ascertained these contracts were signed by the enterprise contrary to the applicable law while initiated the procedure in SCSC to ascertain the legality of the document.
- On April 10 in the Session of Assembly of Kosovo with 45 votes in favour, 10 against and 6 abstaining, the first review of the Draft Law to amend and supplement the Law on Public Enterprises was approved. On April 16, the Parliamentary Committee for Economic Development, infrastructure, trade and industry organized the Public Hearing regarding Draft Law No. 04/L-270 on Amendment and Supplementation of the Law on Public Enterprises whereby PAK (TRU) was invited.

## VII. REGIONAL COORDINATION DEPARTMENT

Regional Coordination Department supervises the work of PAK RO. PAK has five RO in Prishtina, Peja, Prizren, Gjilan and Mitrovica which cover the entire territory of Kosovo and three satellite offices in Leposaviq, Shtërpce and Graçanica whose main responsibility is collection of information related to SOE's in respective regions and implementation of privatisation, liquidation and corporate governance activities.

RO mandate is implementation of PAK administrative functions related to SOE's in order to assure that PAK is fulfilling its obligations. RO's are responsible for all the duties that PAK needs to implement in order to secure successful realisation of its mandate which is not exclusively reserved by the headquarters or assigned to other functional units within PAK.

Regional Coordination Department with its five regional offices and three satellite offices, during this period was responsible for the following:

- Preparation of NewCo's and assets based on Work Plan;
- Collection of relevant data on SOE's and archiving and safeguarding;
- Liaison between municipalities, organisations, agencies and other parties on the issues related to PAK;
- Financial issues; regular monitoring and control of active SOE financial statements;
- Legal issues: regular monitoring, assistance and litigation for SOE's in regular courts whenever necessary;
- Cadastral issues: investigation and completion of all necessary unresolved cadastral legal issues and improving cooperation with municipal cadastral offices;

RO continued with different meetings with SOE managers, municipal officers, different parties, site visits and different sessions in municipal courts and other courts etc.

### **Privatisation**

The Work Plan 2013 – 2015 did not foresee preparation of any privatisation waves; however, RO's have prepared and tendered Wave 60 whereby they included eight (8) NewCo's with Ordinary Spin Off and they received bids on NewCos' in privatisation and Assets of SOE's in liquidation (LAS 26). Unfortunately, bid opening was violently stopped under ungrounded allegations in relation to one asset.

Since BoD decided for liquidation of Enterprises included in Wave 60, this wave was not re-launched and the enterprises in that Wave were prepared for liquidation sale.

### **Liquidation**

During this year, regional offices prepared 122 Board Briefs on NewCo's for their placement in liquidation.

Case officers continued their work in preparing decisions issued by LA's, registration of new claims in the database, verification of all the claims registered in the database, their scanning, archive maintenance and input of documents in the database; preparation of notices to known creditors upon placement of Enterprises in the liquidation.

RO prepared the entire documentation for three (3) LAS that contained 166 assets. These liquidation waves contained 166 Enterprise Data Sheets, LAS IM, Data Room and CLOR.

**Concerns / problems RO had during the reporting period**

Regional Offices faced several issues and problems during the process. Some of the issues are the following:

- Lack of property documents and other important documents that made enterprise status determination difficult. This was an important step in the asset sale procedure;
- Main challenge for RO's was lack of property documentation and old cadastral records in cases when an SOE possesses wrong data with regard to asset ownership. Municipal Cadastral Offices in most cases do not cooperate and constantly refuse updating cadastral data. This directly affects preparation of assets for sale;
- Change of title holders of socially-owned properties – properties under PAK mandate;
- Lack of cooperation with municipalities in the north of Kosovo. This directly influences the privatisation and liquidation process since there are 29 SOE's (8 of which are under status review);

## VIII. FINANCE AND BUDGET DEPARTMENT

Finance and Budget Department covers two activities of financial management:

1. Budget of the Agency – administrative and operational activities of the Agency or other; and
2. Trust Funds of SOE's

### 1. **AKTIVITIES FROM AGENCY BUDGET**

#### 1.1 FINANCIAL STATEMENTS

- Financial statements of Dedicated Income, general government grant and donor funds for fiscal year 2013 were prepared and submitted on 24 January 2014 to the Ministry of Finance;
- Financial statements for 9 months in accordance with the regulation no. 06/2011 on Dedicated Income, Kosovo budget, donor funds for the period January – September 2014 were prepared and submitted within legal deadline to the Department of Treasury of Ministry of Finance; and
- Reporting on financial statements for Kosovo Budget for 2013 to the Committee for Budget and Finances in the Assembly of Republic of Kosovo

#### 1.2 BUDGET

Main source of financing for Agency budget is **Dedicated Income** that covers direct administrative and operative activities. However, in 2014, besides dedicated income, the Agency also had other financing such as **General Government Fund**.

#### ***Agency dedicated income***

Administrative or operative expenses related to direct activities of the Agency are covered by dedicated income. Pursuant to Article 21 of the law no 04/L-034, all Agency revenues will be dedicated income of the Agency in accordance with Article 64 of LPFMA. Aparta from this, five percent (5%) of all revenues received from any sale in the past or future, transfer, privatisation, liquidation or other means of disposing of any enterprise or asset regardless if done by the Agency or its predecessor, will be the administrative fee of the Agency to cover own administrative and operative expenses.

### **General Government Fund**

General Government Fund or Government Grant is a source of financing to cover activities indirectly related to the Agency, but serve to cover the expenses of Agency administration related to SOE reorganisation and in this case it is only Reorganisation of SOE Trepca. General government fund is the main fund of Republic of Kosovo to finance budgets of budgetary organisations.

With regard to budget, Department of Finance and Budget during this period covered the following activities:

- Monitoring budget performance for 2014;
- Mid-term expenditure framework 2015 - 2017; and
- Budget preparation for 2015

#### **1.2.1. Budget performance for 2014**

Source of financing for Agency's Budget for 2014 (approved by Assembly of Republic of Kosovo) during this period until the end of fiscal year 2014 is dedicated income and the general government fund.

During the period January – September 2014 the following activities took place:

- **Reduction of Allocations as per Government Decision No. 07/172**

On February 27, 2014 Government of Kosovo issued the decision to save 15% of expenses in the category Goods and Services and Public Utilities for all budgetary organisations for 2014.

With reference to Government Decision No. 07/172 of 27.02.2014 and the request of the Ministry of Finance regarding presentation of savings identified as per budgetary programs and economic categories for 2014, on 14 March 2014 PAK sent an official letter to MF whereby it presented the value that was being saved based on programs and sources of financing.

- Total savings identified within PAK programs are 1,140,881€.
- Savings in government income (code 10) are 600,000.00€.
- Savings from dedicated income (code 23) are 540,881.00€.

In October 2014 we were notified that reductions did not occur on dedicated income based on the decision to reduce allocations no. 07/172.

- **Budget review for Privatisation Agency of Kosovo for 2014**

Referring to the request of Ministry of Finance regarding budget review for 2014, on 10 July 2014 PAK sent an official letter to MF and presented savings and following additional needs:

Total savings presented for 2014 are €3,662,500.00.

- Savings from dedicated income (code 23) €268,000.00 for goods and services and €42,100.00 for capital expenses.
- Savings from Kosovo budget (code 10) €3,352,400.00 for goods and services.
- Transfer from liquidation program into the Central Administration program (code 229) in the category Goods and Services, 72,000.00€.
- Additional funds from Kosovo budget (code 10), for the liquidation program we requested the amount of 5,000,000.00€.

Budget review has not yet been approved by the Ministry of Finance since it has not yet been approved by the Assembly of Republic of Kosovo.

For 2014 budget, the expenditure performance visa vie budget with Directors of Departmentns and Heads of Units was reported at all times. Also, objectives in accomplishing the budget based on plans were discussed from time to time.

Budget as of 30 September 2014 of 10,745,873 were spent EUR 4,337,213.50 or 38.23%, which includes the budget from general government funds while the dedicated income budget of EUR 7,345,873 was spent EUR 4,317,352.50 or 59%.

### 1.2.2 Mid-term expenditure framework

In accordance with the request of Ministry of Finance regarding preparation of MTEF, on 27 March 2014 PAK prepared and submitted to MF the summary of MTEF for PAK for 2015-2017 as in following:

YEAR	2015	2016	2017
<b>Total</b>	<b>11,647,859</b>	<b>6,412,187</b>	<b>5,120,597</b>
Own income	7,647,859	6,392,187	5,100,597
Government income	4,000,000	20,000	20,000

### 1.2.3 Budget for 2015

Finance and Budget Department managed and coordinated the work between Departments and Units in planning the budget for 2015 and as such it was approved by board of directors in July 2014.

In order to better identify budget requests for 2015 for PAK programs, Finance and Budget Department organized budgetary hearings with Budget Holders / Heads of Departments for all budget programs whereby every sub-budgetary line for 2015 was analyzed as well as earlier predictions for 2016-2017.

Based on requests from budget holders (Heads of Units and Directors of Departments) and Protocols of budgetary hearings held on 3 and 4 June 2014 with budget holders within PAK regarding budget request for

2015, Finance and Budget Department prepared the budget request for 2015 with earlier predictions for 2016-2017.

Overall budget (based on third budget request) for 2015 is EUR 16,080,964 as in following:

	REQUEST INSIDE BUDGET LIMITS SET WITH THIRD BUDGETARY ROUND SLIP 2015/3		ADDITIONAL REQUEST EXCEEDING BUDGET LIMITS SET OUT IN THIRD BUDGETARY ROUND SLIP 2015/3		
	OPERATIVE AND ADMINISTRATIVE ACTIVITIES	TREPÇA REORGANISATION PLAN	PSP FOR SOE LIQUIDATION	WAGES AND SALARIES	
FINANCING SOURCES	FINANCED FROM PAK ANNUAL BUDGET CODE 23	FINANCED FROM CODE 10	FINANCED FROM CODE 10	FINANCED FROM PAK ANNUAL BUDGET CODE 23	TOTAL
		(KOSOVO BUDGET)	(KOSOVO BUDGET)		
<b>TOTAL</b>	<b>6,164,131.00</b>	<b>3,400,000.00</b>	<b>5,000,000.00</b>	<b>1,516,833.00</b>	<b>16,080,964.00</b>
Wages and salaries	3,286,391.00	-		1,516,833.00	4,803,224.00
Goods and services	2,619,740.00	3,400,000.00	5,000,000.00		11,019,740.00
Public utilities	98,000.00	-			98,000.00
Subsidies and transfers	80,000.00	-			80,000.00
Capital investments	80,000.00	-			80,000.00

### 1.3 PROCESSING PAYMENTS

- Processing 2,140 transactions (884 commitments and 1256 payments) from annual budget of Kosovo financed from dedicated income of the Agency and general fund of the Government (Trepça)

### 1.4 REPORTINGS

- Harmonizing reports and reporting on monthly basis of financial reports for financial statements 2014 to
  - Department of treasury of Ministry of Finance;
  - Management and budget holders;
  - Third parties through publications on Agency’s web page in Albanian, Serbian and English language
- Monthly reports to Ministry of Finance for unpaid bills;
- Purchase report for purchases exceeding EUR 500 for 2013 to Tax Administration of Kosovo;
- Other reportings based on requests by stakeholders

#### 1.5 OTHER ACTIVITIES

- Monthly reconciliation of pay-rols for January-September 2014 with Ministry of Public Administration;
- Daily collection for fixed and mobile phones. These collections are for expenses exceeding limits covered by the Agency based on the policy for fixed and mobile telephones. It is worth mentioning that following the proposal from Finance and Budget Department, the Management issued the decision for 50% retainer from gross salary for unpaid bills until April 30, 2014;
- Training for two workers of Finance and Budget Department in a training organized by AUK with the topic “Leadership and Project Cycle Management”;
- Meetings with Tax Administration of Kosovo with regard to lease withheld tax. We are in the harmonisation process with TAK with regard to these obligations. It was confirmed that TAK does not have all the updated payments of the Agency (a problem identified for all budgetary organisations). Finance and Budget Department expressed its readiness to send copies of payments (although they were previously sent) in order to complete the data from Tax Administration of Kosovo. Copies of payments for 2013 and January to May 2014 were submitted;
- On May 8, two acting officers for the position of Director of Finance and Budget Department and Head of Fund Management Unit were assigned. This was done in order to fill the position of Director of Finance and Budget Department who was appointed acting Deputy Managing Director – Liquidation. The officers in question in the Finance and Budget Department are:
  - Adem Selishta – acting Director of Finance and Budget Department (previously Head of Fund Management Unit) and
  - Korab Lufi – acting Head of Fund Management Unit (previously Accounting and Funds Officer)

#### 1.6 ASSETS

Agency assets purchased from the budget fund and donations were kept in accordance with the Regulation no. 02/2013 of Ministry of Finance. Details regarding assets are disclosed in the financial tables and explanatory notes.

## 1.7 AUDITS

- Office of Auditor General submitted the auditor's report on Annual financial statements for 2013 for the annual budget. OAG issued a modified opinion regarding payments for the Liquidation Authority. The Agency presented in writing arguments and disagreements regarding this opinion.
- PAK Internal Audit Unit (IAU) commenced the audit of Finance and Budget Department and the Budget for September 2013 to October 2014. The Final Report is expected upon completion of audit while the Action Plan for implementation of IAU recommendations was drafted.

## 2. **TRUST FUNDS**

### 2.1 FINANCIAL STATEMENTS

- Financial statements of Trust Funds for fiscal year 2013 were prepared and submitted on 22 January 2014 to the Secretariat to Board of Directors and on 24 January 2014 they were submitted to Ministry of Finance;
- Financial statements for 9 months on Trust Funds for the period January – September 2014 were prepared and will be submitted within legal deadline to Department of Treasury in Ministry of Finance;

### 2.2 BUDGET

The budget for Trust funds is for SOE's that will be placed in liquidation. Total of 461 SOE's were placed in liquidation. The budget includes the period as of placement into liquidation until its completion.

Preparation of the budget for trust funds for SOE's in liquidation is outside competencies of Finance and Budget Department, but it is becoming part of monitoring and control process as of August 2014 meeting of BoD and this was based on the request of DMD – Liquidation in order to increase quality, completeness and minimize risk of exceeding the budget.

### 2.3 PROCESSING PAYMENTS

- Processing 5,078 outgoing transactions from trust funds in CBK and harmonisation of 11,803 transactions (incoming and outcoming) from trust funds.

## 2.4 REPORTING

- Harmonisation with Central Bank of Kosovo and monthly reporting of financial statements reports on Trust Funds to:
  - Management and Directors;
  - Regional Offices and Liquidation Authority – Summary Reports of Liquidation Accounts and Bank Cards. Monthly reporting covers the period from January to 30 September 2013. Reports have been posted on PAK web page (in Albanian, Serbian and English language); and
  - Stakeholders through publications on Agency's web page in Albanian, Serbian and English language

## 2.5 TRUST FUNDS INVESTMENTS

With regard to trust funds, PAK is oriented towards short-term investment market such as deposits up to twelve months (12) in CBK and commercial banks in Kosovo and securities emitted by Government of Kosovo (treasury bonds).

### 2.5.1 Time deposits

Finance and Budget Department was active regarding time deposits. During the period January to September 2014, 6 time deposits were made as in following

1. Three deposits in three-month deposits with total amount of EUR 65,000,000.00 and all have matured;
2. Two deposits in six-month deposits with total amount of EUR 50,000,000.00 and one has matured; and
3. One deposit in twelve-month deposit with total amount of 5,000,000.00 which matures on 5 July 2015.

Overall interest gained is EUR 32,209.72 which includes the interest from aforementioned matured deposits at the amount of EUR 20,343.06 and the interest of EUR 11,866.67 from the previous year deposit on 23 September 2013 that matured on 21 March 2014.

Since 2010 including deposits that will mature on 31 October 2014 and 5 July 2015 (EUR 117,750.00) the interest from participation in time deposits will reach the total of EUR 7,233,687.

Funds were deposited in the Central Bank and commercial banks in Kosovo; however, it is worth emphasizing that the annual interest rate at this market was very low lately. The last offer from a commercial bank was 0.10% while the Central Bank did not offer at all since the interest rate was negative reaching MINUS 20% (based on the notice from 5 September 2014).

For more information, financial statements on trust funds are enclosed herein.

### **2.5.2 Investing in securities emitted by Government of Kosovo (treasury bonds)**

In the meeting of 21 June 2012, PAK BoD issued the management to allow the management to discuss and sign the Memorandum of Understanding with Ministry of Finance and Central Bank of the Republic of Kosovo in order to allow investing trust funds in the primary market and trading in secondary market with Government securities.

There is still no investment made or participation in offering Government securities since there is still no successful completion of Agenc's effort regarding these investments for reasons unknown to the Agency.

In August 2014 a meeting was held in CBK regarding better conditions and creation of possibilities for all important actors of the capital in Kosovo. This initiative came from the Govenor of CBK. Possibilities refer to amending technical and legislative terms for the participation in this market. The agency was considered a highly important actor for capital turnover in the Government securities market. A working group will be established that will include other actors such as Kosovo Pension Trust. The Agency expressed its readiness to contribute in order to create possibilities for the Agency to participate in this market since this will fulfil one of basic objectives of enhancing SOE value.

### **2.6 OTHER ACTIVITIES**

- Meetings were held with TAK regarding tax lien on SOE assets. The Agency requested data on dates when tax lien was imposed in order to match the dates of placing SOE's in liquidation; however, this was not done yet while with regard to other approved requests submitted by creditors such as SOE TAK, the Agency clarified that due to absence of quorum of three international directors, these payments cannot take place. This is in accordance with Article 14, paragraph 7 and Article 15 paragraph 2.7 which caused default of payments for all the received creditor claims. Such problem was also discussed with other institutions such as: Municipality of Prishtina (property tax), water supply – KUR Prishtina or other related parties with such claims.
- During the reporting period January – September 2014, PAK billed INA in monthly periods for the period from 20 December 2013 until 20 July 2014 at the amount of EUR 220,000.00. The billing is for the monthly lease at the amount of EUR 22,000.00 for utilizing the warehouse in Bardhosh. The unpaid amount of INA is EUR 22,000.00 for the monthly period 20 June 2014 until 20 July 2014 billed on 17 July 2014. Until the reporting period, taxes were paid at the amount of EUR 15,840.00 in TAK for the income from lease at the amount of EUR 176,000.00 which covers the period Q4 2013, Q1 and Q2 2014.

### **2.7 AUDITS**

- OAG submitted the report on Annual financial statements for 2013 on trust funds. OAG issued a modified opinion related to the issue of payments for LA. The Agency submitted written arguments and disagreements regarding this opinion.

- PAK IAU commenced the audit of Finance and Budget Department for August 2013 – October 2014. The final report will be submitted upon completion while the Action Plan to implement IAU recommendations was drafted;

## 2.8 Payments to PSP for SOE liquidation

Payment to Deloitte commenced in October 2012. Deloitte was contracted to offer professional services as part of SOE LA. There are two types of payments: fixed (quarterly) and variable based on reviewed creditor claims.

### **2.8.1 Fixed cost**

The total amount of fixed cost for payment to Deloitte until completion of the contract is EUR 4.9 million. This amount will be paid by every SOE in liquidation based on the scalable fixed method approved by the Project Steering Committee for the PSP for SOE liquidation.

The total amount paid until the reporting date is EUR 2,947,221.60 as in following:

- 1) During 2012, the amount of 1,228,009 (982,407.20 payment upon delivery of initial report and first quarter September – December 2012, total paid 245,601.80);
- 2) During 2013, the amount of 1,228,009 for five quarters (each by 245,601.80); and
- 3) During 2014, the amount of 491,203.60 for two quarters (each by 245,601.80)

Initially, the fixed cost is paid from Agency's administrative fee account and then funds are returned to the administrative fee from every account of the SOE in liquidation upon determination of the number of creditor claims and amount of proceeds from every enterprise. All the payments made from the administrative fee account, the funds reimbursed into the administrative fee from SOE accounts in liquidation are EUR 285,250.

### **2.8.2 Variable cost**

As of March 2013, the PSP "Deloitte" reviewed the validity of creditor claims and until the reporting date on 30 September 2014, it billed 65,156 decisions (admission/rejection of creditor claims) for all the types of creditor claims (based on PAK law no. 04/L-034, Article 40). The amount paid to review these claims is EUR 5,430,121.46 as in following:

- 1) Article 40.1.5, asset ownership claim at the amount of EUR 131,799 for 551 issued decisions;
- 2) Article 40.1.6.1 unpaid salary claim at the amount of EUR 3,336,458 for 42,133 issued decisions;
- 3) Article 40.1.6.2 severance claim at the amount of EUR 1,210,651 for 15,286 issued decisions;
- 4) Article 40.1.7 unsecured claims at the amount of EUR 478,764 per 6,047 issued decisions; and
- 5) Article 40.1.8 owner or shareholder claims at the amount of EUR 272,449 for 1,139 issued decisions

The aforementioned values represent the 80% of billed and paid values for decisions based on the contract.

In accordance with the contract, first 80% of the contracted amount is billed and paid and the portion of 20% is payable upon expiration of claim submission deadline to SCSC of Republic of Kosovo. Claims submitted within the deadline, 20% is payable upon completion of the review by SCSC.

## 2.9 OTHER DETAILS ON FINANCIAL ACTIVITIES OF THE AGENCY

Such details are disclosed in financial tables and Explanatory Notes to Financial Statements of Annual Budget and financial tables and Explanatory Notes to Financial Statements of Trust Funds.

## IX. LEGAL DEPARTMENT

LD offers legal services on Agency activities including privatisation, liquidation, procurement and specific cases of Trepça.

The department is divided into operational units of organisation, segregation of duties and responsibilities in order to effectively and efficiently fulfil objectives and responsibilities of the LD in compliance with the laws and overall PAK rules.

The following are activities based on units in the LD:

1. Court Litigation Unit (CLU)
2. Legal Opinions Unit (LOU)
3. Claim Registration Unit (CRU)
4. WLRC Secretariat: 20% claim review
5. Workers List Claim Review Committee (WLRC)

LD serves as an umbrella for the WLRC, although this committee acts autonomously and reports solely to BoD.

### **1. CLU**

During January to September, 150 cases were received while procedural actions for the said period include:

- *Defence, 141;*
- *Counter-claim, 35;*
- *Response to preliminary injunction, 57;*
- *Claims, 20;*
- *Response to claim, 24;*
- *Submission, 33;*
- *Rejoinder; 2;*
- *Appeal, 1;*
- *Court session, 56; and*
- *Response to injunction, 83;*

With regard to issues related to workers lists, during the period January to September 2014, 819 cases were received and the actions undertaken are the following:

- *Injunction, 119;*
- *Participation in court sessions, 17;*
- *Judgment, 96;*
- *Decision, 31;*
- *Appeal to Judgment, 37;*
- *Response to claim 473 from 539 claimants; and*
- *Submission, 9*

## **2. LOU**

LOU developed different activities mainly consisting with issuance of opinions and legal counsel, drafting legal documents, regulations or other legal acts and participation in different meetings.

During this period, LOU contributed to Agency's performance with 36 legal opinions based on "Action Requests" from units and departments but also the Management.

When necessary, LOU drafted or participated in drafting, reviewing or analyzing more than 38 different documents such as internal regulations, decisions, contracts, response letter, requests etc.

Nearly 41 SDR's were legally reviewed and a series of meetings whereby participation of legal officers was requested for legal counsel.

## **3. CRU**

During this month, LD CU registered and processed 3,538 submissions.

Of the overall number of claims/letters received at CU i.e. 3,538: about 1.144 claims/new cases and 2.394 additional documents/submissions related to existing cases previously registered.

The activities are as in following:

- 84 Notices pursuant to Article 29 and 30 of PAK Law;
- 1,923 claims in liquidation or versus SOE's in liquidation (including cases processed by LD CU, LA to RO or related to Deloitte, cases which went through CU;
- 10,439 physical copies are classified based on the registration in the electronic system;
- 1,051 submissions with sufficient copies are submitted to protocol office for delivery to the court;
- 730 submissions are submitted to Competent Officers for further actions;
- 7,346 other activities such as information, clarifications and assistance to units and other Agency departments;
- Also, about 1,151 cases/original documents regarding SOE's in liquidation are submitted to LA at RO;

- 5,400 submissions were evidenced in the internal protocol book of CU until 30.09.2014; and
- About 472 corrections and supplements, amendments in the electronic database of CU based on suggestions from RO Prishtina officers.

Select Date Logged Range:

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#	Number of Claims	Claim Type
	6	A = Ownership of SOE
	178	B = Ownership of SOE asset
	266	Banesat
	83	D = Creditor (unsecured)-wages
	23	E = Creditor (unsecured)-other
	1	F = HPD - flats
	40	G = Other
	19	H = Rules of Tender
	528	I = Workers List
Total Sum=1144		

#### **4. WLRC Secretariat for 20% claim review**

During the reporting period, WLRC Secretariat officers reviewed for inclusion or rejection of claimants in the Final List for 6 SOE's depending on the capacity of publication of Initial Lists by Liquidation Dpt and for this reporting period WLRC reviewed 112 claims for 6 SOE's

WLRC Secretariat prepared draft decisions for rejection of claims for 6 SOE's. Also, during this period hearing sessions took place with the SOE management whereby discussing pre-privatisation function of enterprises and preparation of Initial Lists for 6 SOE's reviewed in this period.

Additional work of WLRC Secretariat for this period includes:

- Engagement of the Chairwoman with additional work on SDR's being reviewed by SDR Committee.
- Engagement of entire Secretariat regarding reconciliation of electronic and physical files and completion with relevant additional documents from RO's in database.
- Two WLRC officers were involved with additional work at PAK CRU in order to conclude verification, control and filing claims for 2 enterprises that were submitted to LA. Also, different claims were registered in the database at Claim Unit within 2 months.
- Scanning, photocopying and binding matrix books by the contractor and submission of matrix books to RO's.
- Communication and assistance from RO's regarding data from Matrix books for issuance of certificates for workers of different enterprises (matrix books were temporarily gathered by the Secretariat pending scanning).

- Processing proposal to cancel 2 initial lists by the Committee.

## **5. WLRC**

WLRC was established following the Decision of BoD in September 2011 in accordance with Article 10, item 10.4 of Operational Policies and as an independent and internal body for administrative review while the chairman and 2 other members, one non-Albanian representative were appointed with the decision of the Board.

WLRC is assisted by the Secretariat which is a separate unit in LD and consists of the Coordinator, Legal officer and administrative officer who are responsible for WLRC support whereby providing necessary assistance in cooperation with and based on instructions from WLRC Chairman.

Depending on the capacity of publication of initial lists by LD for this reporting period, WLRC reviewed and decided on 112 claims for 6 SOE's and hearing sessions were held with SOE Managements and based on WLRC assessment with claimants-SOE workers as well.

Also, WLRC during this period reviewed the proposals for decisions to reject claims for 6 SOE's, completion of decisions to cancel two initial lists and held constant consultations regarding different SOE's and final lists based on requests from parties.

## X. DEPARTMENT OF ADMINISTRATION

In order to provide better infrastructure and provide for achievement of PAK objectives, Department of Administration undertook many important steps and accomplished voluminous work.

The following units/offices fall within the Department of Administration:

1. General Services Unit
2. Human Resources Unit
3. Archive Unit
4. Translation Unit
5. IT Unit
6. Protocol Office and
7. Transport.

### 1. General Services Unit

- 578 bills were evidenced that were forwarded to Department of Finance whereby 327 were inserted in the freebalance system;
- We covered 834 requests for administrative and hygiene material;
- Following management request, we have prepared an evaluation report on security of objects with fire alarms and security cameras in the headquarters and RO's as well as proposal and financial cost for security quality enhancement which was assessed by the Management and we could not commence with the procedures to initiate the statement for installing fire alarms and improve quality of security cameras and we are waiting for the reply from Department of Finance;
- Upon Management's request, we drafted the emergency and evacuation plan including blueprints of PAK offices and the red hall where privatisation waves and asset sales take place as well as coordination to secure phone numbers of Kosovo Police, Emergency, Firefighters and other emergency numbers;
- During this reporting period we undertook all the necessary repair in the Main office as well as PAK RO's which comprised the total of 480 repairs;
- In cooperation with other departments we initiated the statement to contract a company for physical security services for PAK needs;
- We initiated the statement for maintenance and supply with several air conditioners and after contract signing we serviced all the AC's in PAK offices;

- We drafted the list and submitted the request for supply with sanitary equipment and electrical equipment for a one-year period; after contract signing we received sufficient sanitary and electrical supplies to maintain PAK buildings for approximately one year;
- Following management request, we drafted the report and economic analysis to merge RO's with PAK HQ, advantages and disadvantages;
- In order to have better situation management for PAK heating, we initiated the statement for servicing and maintenance of generators and central heating;
- Based on needs and requirements, we initiated the statement for supply with colour toners for one year;
- Aiming better services and material, we initiated the needs statements for supply with stationary material for one year;
- Based on requests and needs for water in RO Gjilan, we sent a water tank with 2000 litres and installed the water supply system inside PAK RO Gjilan building;
- Based on requests and PAK needs, we initiated the needs statements for supply with hygiene material for one year;
- In cooperation with transport sector, we initiated the statement for fuel supply for central heating, generators and vehicles.

## **2. Human Resources Unit**

- Payrolls were updated and confirmed and they were sent for execution on monthly basis for January, February, April, May, June, July, August and September 2014;
- Recruitment and Selection Process was finalized for 3 (three) vacant positions (Claim Registration Officer, Finance Officer, Senior Legal Officer for Preparation and Closing Sales)
- Due to lack of signing competences, recruitment and selection processes were suspended for 3 (three) positions (Unit Coordinator, Head of WLRC, Cadastral Officer RO Prishtina);
- 6 (six) workers have resigned;
- 1 (one) case of employment termination due to contract expiration;
- 2 (two) cases of employment termination due to retirement (65 years of age);
- 1 (one) case of employment termination due to death;
- Due to arrests of some PAK officers and at the same time notice from Special Prosecutor on investigations against some PAK officers, decisions for preventive suspension for 5 (five) PAK officers were drafted;
- Based on Individual Development Plan for employees, the Annual Plan of the Agency was prepared for Training and Development of employees for the calendar year 2014 and the same was approved by 2 DMD's;

- Participation with following trainings was coordinated:
- Project Cycle Management and Leadership for 15 PAK employees;
- Certification programs in (SCAAK) in three (3) Levels for 11 Agency workers;
- PMP certification program for 33 PAK employees;
- European Conference for HR “HR TECH EUROPE 2014 Conference, for 1 Agency worker;
- Training “Finance for non Financial Managers”, for 1 Agency worker;
- Trajnim for Bar Exam (KCA), for 1 Agency worker;
- Training for 3D Animations & Visual Effects (ICK), for 1 Agency worker;
- Training for Web Design (ICK), for 1 Agency worker;
- Conference “Summer Global Business Conference 2014” (Inovation Institute), for 1 Agency worker;
- Participation was coordinated for Trainings and Certification Programs for 4 workers; Training organized by MPA for new advances in the attendance management system for 1 Agency worker;
- Participation in IKAP training for HR officers in Personnel Planning;
- Supporting the program “Training and Internship for distinguished PU Students” which is a cooperation USAID/KPEK and AFAS; internship for 25 students of this program in all RO’s and PAK departments;
- Collection of performance appraisal for 2013 is complete; individual work plans and Individual Development Plans for 2014 for the workers (drafting Internal Manual on Performance Management, modification of relevant forms, information/counselling and distribution to the workers, collection, selection, inserting into database, calculating the average on individual basis and preparation of annual report);
- Notice on declaration of assets for Senior Public Officers in PAK;
- Dispute and Claim Resolution Committee reviewed and issued 11 (eleven) claims and 4 (four) are in process;
- Disciplinary Committee reviewed and issued the decision for 4 (four) cases and 2 (two) are in process;
- The Salary Review Committee was established; however, currently it is not reviewing any case due to lack of competences of replacing one member and addressing and issuing the decision after Committee recommendations;
- Regular communication with Independent Oversight Council regarding assistance with additional information on claims lodged to them;
- Constant contact with Kosovo Police, respectively Department for Serious Crimes on their requests for PAK staff;

- In order to improve the incoming/outcoming process of PAK staff, the new terminal was installed to register entry/exit.

### **3. Archive Unit**

- Arranging new archive depo;
- Registratoin of KTA and PAK documentation in archive software;
- The scanned documentation, registerd and archived – 239 registers of different PAK departments;
- Scanned privatisation contracts, registered and archived, total 66 contracts;
- Requests for documentation, total 81 requests;
- Archived protocol books, 4 books;
- Updated documentation, marketing unit

### **4. Translation Unit**

- During the nine-month period i.e. 01.01.2014 to 30.09.2014, translation unit translated 965 documents with 5,532 pages and secured translators for 15 meetings and
- Assistance in many simultaneous interpretations in different meetings with stakeholders, Board meetings and sales day.

### **5. IT Unit**

- Initial “disaster recovery system” installation complete. Recovery Centre implementation for system protection (bilateral replication – (part of disaster recovery plan). Server room was secured with high security doors and windows;
- Since most RO’s are connected in optical network, the speed of the network and internet connection with regional offices was improved by 3x. This reduced the complaints from RO’s due to facilitation of day-to-day work.
- Implementation of Helpdesk portal is one of the achievements. Nevertheless, lack of interest to use this portal, only minimized its importance. IT unit actively uses it to generate network computer reports;
- Installation and preparation of other equipment for Windows 7 Upgrade. The following regions are complete: GJILANI, PEJA, MITROVICA, and half of HQ.
- Extending PAK photocopy service portfolio. Although not yet entirely implemented, adding small photocopiers such as scanners will eliminate problems with servicing old scanners;

- Installation and preparation of other equipment for Windows 7 Upgrade – although planned for completion by year end, we are a bit behind due to lack of equipment (RAM, HDD and new computers). Due to different delays, this process is still in the procurement stage. Lack of Backup TAPE is a problem which occurred in October;
- Full implementation of Recovery Centre is done only when the other part is physically distant from the central location. Unable to technically accomplish this in a near future, we will endeavour to dislocate the other part of the Recovery into the network cabinet (left side of the building);
- This year had some breakdowns of network equipment which fortunately did not affect the work in PAK. As an example, there is one disk from SAN (Storage Area Network) 14/03/2014) which we had to wait more than 1 months to be replaced under warranty. In order to eliminate such problems in the future, we planned the procurement of back-up disks that would immediately be replaced without having to wait the warranty execution;
- Restoring old data from the backup based on requests from Kosovo Police caused problems since that backup is built with the old technology SDLT II. Network administrator managed to restore mailbox database for the period 2009-2011. In order to eliminate future problems with old technologies, we recommended safeguarding extracted database or physically be placed in a server or new format tape.

## **6. Protocol office**

- During this period 4805 letters were received as incoming documents;
- 4046 outgoing letters;
- 8851 registered in the system incoming/outgoing
- 8851 scanned;
- Received by mail 4830;
- Sent by mail 2188;
- Delivery via Personall Book within PAK 4805;
- Delivery via Book outside PAK 118;
- Delivery to SC from Deloitte 1054.

## **7. Transport unit**

- Registration of PAK official vehicles into PAK ownership although with many delays from Prishtina Municipality;
- Based on the problems we had last summer and in consultations with IT Unit, we initiated the statement to repair server room in PAK HQ;

- We had 1382 regular requests for vehicles;
- We also had 1164 other services for vehicles such as different duties for departments to regional offices; fueling; washing and delivery of vehicles for servicing;

## XI. PROCUREMENT DEPARTMENT

During the period January – September 2014, Procurement Department closed 31 contracts, as in following:

- Physical service
- Lease contract for Satellite Office in Leposaviq
- Promotional material printing services
- Registration and vehicle insurance
- Renewing the contract with Dangraf Dailypres
- Renewing the contract with RTK, KTV and RTV 21
- Promotion contract through local and national radio stations
- Using portal Qysh. Me for marketing and agency promotion purposes
- Database maintenance for Claim Unit of Legal Dpt
- Re-tender SOE audit, enterprises privatized with SSO and enterprises privatized with conditions
- Hygiene material supply
- Photocopying and printing service, IT equipment service
- Stationary material supply
- Photocopying, scanning and Matrix Book Binding
- Publication of ads / notices into portals (10% from basic contract)
- Participation in General International Fair “Prishtina 2014”
- Supply with new transportation vehicles
- Supply and installation of windows and metal door
- Publication of ads / notices into portals
- AC maintenance and AC supply
- Lease contract for PAK needs in Shterpce
- IT equipment supply – RAM
- Business space for Prishtina Region
- Renewing the contract for Prizren Archive

- Renewing the contract for Mitrovica Archive
- Recording and live broadcast of Bid Submission and Bid Opening Ceremony
- Supply with sanitary and electrical equipment
- Renewing the contract for Peja Archive
- Renewing the contract for Gjilan Archive
- Registration and vehicle insurance
- IT equipment supply (Hard disk)

## XII. INTERNAL AUDIT UNIT

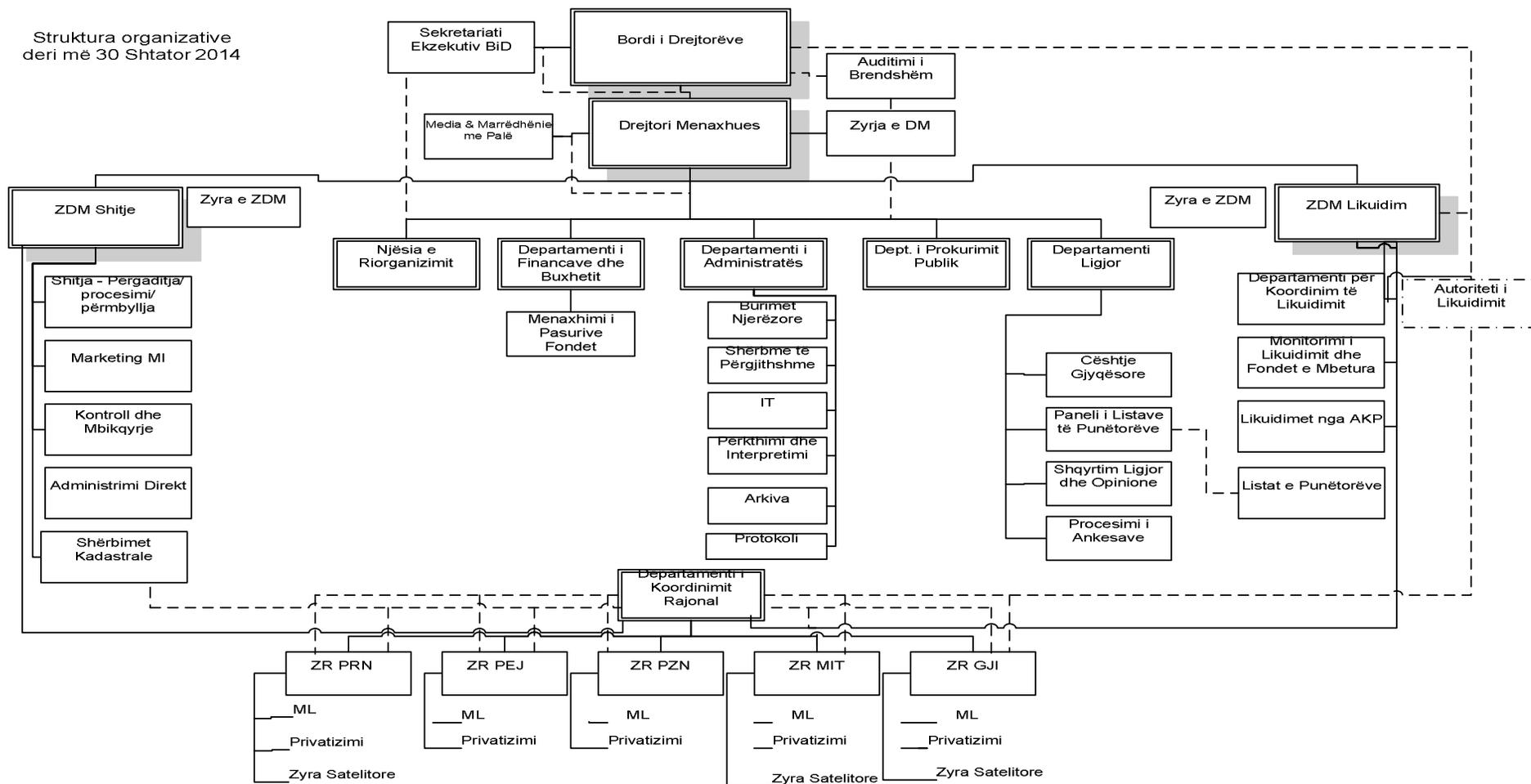
Internal Audit Unit (IAU) successfully fulfilled its work plan for the period January – September 2014 while offering the senior management concrete recommendations.

IAU activities during this period are as in following:

- **Audit of Executive Secretariat to Board of Directors:** Main objectives of this audit are mainly based on risk assessment related to Executive Secretariat to the Board (ESB). Based on audit findings and issued conclusions, this audit resulted with 6 respective recommendations.
- **Audit of Regional Coordination Department (RO Gjilan and RO Prizren):** Main objectives of this audit are based on risk assessment related to object leasing process (premises) in ROGj and ROPz, effective implementation of decisions of the Board and Management by Regional Coordination Department respectively RO Gjilan and RO Prizren and other activities undertaken by these offices. Based on audit findings and issued conclusions, this audit resulted with 6 respective recommendations.
- **Audit of Reorganisation Unit:** this audit was finalized in September. Main objectives of this audit are based on risk assessment related to Reorganisation Unit (RU). Based on audit findings and issued conclusions, this audit resulted with 6 respective recommendations.
- **Audit of Sales Department:** Main objectives of this audit are based on risk assessment related to Sales Department. Audit of Sales Department is in the Draft-Report stage and the same will be finalized by the end of October.
- **Audit of Procurement Department:** based on IAU work plan, this audit commenced in August. It was focused on review of public procurement procedures including preparation of work plan, tender dossier, public contract assessment, technical specifications, reclamation and transparency, management with procurement procedures and compatibility requirements, payments, contract closing etc. This audit is in the Draft-Report stage and it will be finalized in the beginning of November.
- **Strategy Drafting (2014-2016) and Work Plan for 2014:** IAU strategy is under review for 2014-2016 and the same will be amended for 2015-2017 and the Annual Work Plan for 2014 is being prepared.
- **Professional Standards Officer (PSO):** during the reporting period, PSO treated several cases mainly initiated by the Management and respective departments.
- **Training IAU staff:** There were no trainings for IAU during this period.

**XIII. ORGANISATIONAL STRUCTURE OF PRIVATISATION AGENCY OF KOSOVO**

Struktura organizative deri më 30 Shtator 2014





AGJENCIA KOSOVARE E PRIVATIZIMIT  
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU  
PRIVATISATION AGENCY OF KOSOVO

**FINANCIAL STATEMENTS  
FOR PERIOD ENDED 30 SEPTEMBER 2014**

**FINANCIAL REPORTS TABLES**

**KOSOVO BUDGET**

**(GOVERNMENT'S GENERAL FUND, DEDICATED REVENUE AND DONORS)**

**pages 1 – 75**

Financial statement 1

Statement of Cash Receipts and payments

For the period ended on 30 September 2014

PAK Code in Ministry of Finance:

239

		January - September 2014			January - September 2013			January - September 2012			
		Treasury Single Account			Treasury Single Account			Treasury Single Account			
		Kosovo Budget	PAK Trust Funds	Third party payments	Kosovo Budget	PAK Trust Funds	Third party payments	Kosovo Budget	PAK Trust Funds	Third party payments	
		€	€	€	€	€	€	€	€	€	
Notes											
<b>SOURCE OF FUNDS</b>											
	Allocations from General Fund	2	19,861.00	-	-	-	-	-	-	-	
	Own sources	3	-	-	-	-	-	-	-	-	
	Allocations from dedicated purposes funds		4,317,352.50	-	-	3,775,483.19	-	-	4,147,196.02	-	
	Designated Donor Grants	4	-	-	-	-	-	-	-	-	
	Borrowings fund	5	-	-	-	-	-	-	-	-	
	Financing from borrowings	6	-	-	-	-	-	-	-	-	
	Other receivables	7	-	-	-	-	-	-	-	-	
	PAK Trust Funds	7a	-	655,621,845	-	756,468,680	-	-	678,897,155	-	
	<b>Total</b>		<b>€ 4,337,213.50</b>	<b>€ 655,621,845.39</b>	<b>€ -</b>	<b>€ 3,775,483.19</b>	<b>€ 756,468,680.45</b>	<b>€ -</b>	<b>€ 4,147,196.02</b>	<b>€ 678,897,155.01</b>	<b>€ -</b>
<b>USE OF FUNDS</b>											
<i>Operations</i>											
	Salaries and Wages	8	2,864,449.10	-	-	2,222,912.53	-	-	2,257,576.19	-	-
	Goods and Services	9	1,281,964.01	-	-	1,415,419.77	-	-	1,773,936.44	-	-
	Public Services	10	57,260.97	-	-	67,537.92	-	-	66,096.68	-	-
	<b>Total</b>		<b>€ 4,203,674.08</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 3,705,870.22</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 4,097,609.31</b>	<b>€ -</b>	<b>€ -</b>
<i>Transfers</i>											
	Transfers and Subsidies	11	40,639.42	-	-	56,862.97	-	-	48,626.71	-	-
<i>Capital Expenses</i>											
	Property, Buildings and Equipment	12	92,900.00	-	-	12,750.00	-	-	960.00	-	-
	Payments/Other outcome	13	-	89,849,103	-	-	207,001,766	-	-	93,060,668	-
	Return of borrowed funds	14	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>€ 4,337,213.50</b>	<b>€ 89,849,102.71</b>	<b>€ -</b>	<b>€ 3,775,483.19</b>	<b>€ 207,001,765.82</b>	<b>€ -</b>	<b>€ 4,147,196.02</b>	<b>€ 93,060,668.21</b>	<b>€ -</b>
Amounts presented in payments present those amounts made from Kosovo Budget, dedicated revenues, grants and trust funds.											
<b>Status of unspent receivables</b>			<b>€ -</b>	<b>€ 565,772,743</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 549,466,915</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 585,836,487</b>	<b>€ -</b>

## Financial Statements 2

**Statement of comparison of current budget amounts**

For the period ended on 30 September 2014

	Notes	January - September 2014				January - September 2013	January - September 2012
		Initial Budget (Appropriation)	Final Budget (Appropriation)	Budget execution	Difference	Budget execution	Budget execution
		A €	B €	C €	D=C/B €	E €	F €
<b>Cash income in treasury account</b>							
Taxation	15	-	-	-	-	-	
Own sources	16	7,345,873.00	7,345,873.00	7,345,873.00	8,048,000.00	8,079,010	
Grants and Aid	17	-	-	-	-	-	
Capital receivables	18	-	-	-	-	-	
Privatisation fund*	19	-	-	-	-	-	
Financing from borrowings	20	-	-	-	-	-	
Borrowings	21	-	-	-	-	-	
Other	22	-	-	-	-	-	
<b>Total receivables accumulated for FKK</b>		<b>€ 7,345,873.00</b>	<b>€ 7,345,873.00</b>	<b>€ 7,345,873.00</b>	<b>100.00%</b>	<b>€ 8,048,000.00</b>	<b>€ 8,079,010.00</b>
<b>Cash outcome from treasury accounts</b>							
Salaries and wages	23	3,500,000.00	3,500,000.00	2,864,449.10	81.84%	3,384,686.72	3,647,509.99
Goods and Services	24	7,507,873.00	6,907,873.00	1,281,964.01	18.56%	2,455,143.47	2,404,728.37
Public services	25	98,000.00	98,000.00	57,260.97	58.43%	89,658.88	85,489.62
Transfers and Subsidies	26	80,000.00	80,000.00	40,639.42	50.80%	76,473.31	1,966,217.63
Capital expenses	27	160,000.00	160,000.00	92,900.00	58.06%	16,947.64	1,838,929.70
Privatisation fund*	28	-	-	-	-	-	-
Return of borrowings	29	-	-	-	-	-	-
Other	30	-	-	-	-	-	-
<b>Total from FKK through LIVTh</b>		<b>€ 11,345,873.00</b>	<b>€ 10,745,873.00</b>	<b>€ 4,337,213.50</b>	<b>38.23%</b>	<b>€ 6,022,910.02</b>	<b>€ 9,942,875.31</b>

Amounts presented in payments (outflows) in column A and B present the budget of dedicated incomes and General government fund

Amounts presented in payments (outflows) in column C present the payments of dedicated incomes and General government fund

Percentage of expenditures by 38.23% also includes the budget of general fund of the government whereas the budget used for dedicated incomes is 59%

\* In consultation with Treasury Department it has been established that this relates to privatisation fund executed by the Government of the Republic of Kosovo.

PAK Trust Funds are presented in Receipts and Payments Statement and also presented in financial statement explanatory notes.

**EXPLANATORY NOTES TO FINANCIAL STATEMENTS**

For the period ended on 30 September 2014

**Note 1: Information on budgetary organisation (activities, legislation etc) and accounting****1.1. Basis for preparation of financial statements:**

Financial Statements of Privatisation Agency of Kosovo (PAK) are prepared in accordance with cash-based IASPS (International Accounting Standards for Public Sector) - Financial Reporting according to cash-based accounting principle.

These financial statements fulfill the reporting obligations set out in the administrative instruction of Ministry of Finance and are based on properly retained financial data.

Explanatory notes to financial statements form an integral part of financial statements and must be read together and in connection with financial statements.

Accounting policies have been applied continuously during the reporting period

**Corrections in accounting:**

There were no corrections during the reporting period.

**1.2. Reporting subject:**

PAK is established pursuant to law no. 03/L-067 (in force as of July 1st, 2008) as amended with the law 04/L-034 that entered into force on 21 September 2011.

PAK as an independent and public body with full legal personality is the successor (regarding SOE's) of former Kosovo Trust Agency (KTA) that was established in accordance with UNMIK Regulation 2002/12 as amended with UNMIK Regulation 2005/18.

Reporting period of Privatisation Agency of Kosovo in these financial statements is January 1st until September 30th 2014. Financial statements reports are shown in the Table of Contents.

Financial Statements are for PAK. Financial Statements state the reporting subject as specified in the Law on Public Finance Management and Accountability

PAK is controlled by PAK Board of Directors. PAK reports to the Assembly of Republic of Kosovo on annual basis.

PAK activities during the reporting period were financed from Dedicated Income and General Government Fund.

Pursuant to LPFMA (article 64) and PAK Law 04/L-034 (article 21), Dedicated Revenue is 5% of income received due to any sale in the past or future, transfer, privatisation, liquidation or other methods of disposal of any enterprise or asset regardless if conducted by the Agency of its predecessor, it is an administrative fee to cover own general, administrative and operative expenses.

General Government Fund is the fund which financed all the budgeted activities of budgetary organisations. In the case of the Agency, this source finances activities related to SOE reorganisation (Trepca) which falls under the competency of the Agency in accordance with the Law on SOE Reorganisation.

Pursuant to the law no. 03/L-067 (law on establishment of PAK) and now to the amended law 04/L-034 on 21 September 2011, main activity of PAK is privatisation of Socially-Owned Enterprises (SOE) through spin off and liquidation of Socially-Owned Enterprises. .

The other activity of PAK is administration, restructuring of Socially-Owned Enterprises where necessary complete liquidation of Enterprises.

Privatisation Agency of Kosovo administers with Socially-Owned Enterprises in Kosovo and holds these enterprises in trust. As trusted administrator, PAK is charged with "preserving and increasing" the value of SOEs in Kosovo.

Privatisation Agency of Kosovo does not control other subjects which are or may be consolidated in their activities in these financial statements.

**1.3. Third party payments:**

During the reporting period, PAK did not benefit from the services rendered in own interest as a result of third party payments outside the Government or PAK.

Payments made by third parties do not constitute admission of money or payments by the Privatisation Agency of Kosovo. However, those are for the benefit of Privatisation Agency of Kosovo. Such payments are presented in the column "Third Party Payments" in the Admission and Payment Statement. See note no.5 for more information.

**1.4. Treasury Single Account (TSA):**

Privatisation Agency of Kosovo does not operate with own bank accounts with regard to budgetary allocations received by Kosovo Budget. The government operates with the central function of the treasury which administers expenses occurring and reception of money collected from all budget organizations during the financial year. As of January 2012 operative and administrative expenses are covered from Dedicated Revenue of Privatisation Agency of Kosovo. Pursuant to PAK Law, Privatisation Agency of Kosovo uses 5% of all sales and other realizations to cover operative and administrative expenses. Treasury opened a single account in Kosovo Budget under the name PAK Privatisation Administrative Fee and account number 1000400070004642. PAK periodically transfers deducted revenue in this bank account in order to finance activities of fiscal year.

With regard to trust funds, in accordance with the law on establishment of PAK and bank procedures approved by Board of Directors, PAK operates with trust accounts held in Central Bank of Kosovo. Additional notes on these accounts have been displayed in note 4a.

**1.5. Returns of previous year expenses:**

Pursuant to the law PFMA, the money returned in Consolidated Kosovo Fund from previous year are evidenced as reception (income) in current year. Whereas, money returned in Consolidated Kosovo Fund from current year (coming) are evidenced as decrease of expenses of current year.

**1.6. Reporting currency:**

Reporting currency is Euro (€). All the values in financial statements have been presented in current values, not thousands ('000), unless provided otherwise in respective tables.

**1.7. Authorization date of financial**

Financial Statements were authorized for issuance on October 29, 2014 by: Avni J. Jashari, acting Deputy Managing Director - Liquidation in Privatisation Agency of Kosovo and Adem Selishta, acting Director of Finance and Budget .

**1.8. Software utilized for Financial Statements and PAK Financial Reports**

Avni J. Jashari, acting Deputy Managing Director - Liquidation, while Director of Finance and Budget, designed the program in Microsoft Excel in order to prepare PAK Financial Statements and PAK Financial Reports.

PAK personnel working with this software:

Adem Selishta, acting Director of Finance and Budget Department and Korab Lufi, acting Head of Trust Funds Unit and they design, update and solve software problems; they also supervise bank harmonisation and are responsible for accounting, financial reporting and liaison with the Treasury for expenditure harmonisation.

Melita Cana, Senior Finance and Funds Officer for Trust Funds: daily report update (expenditure and commitments) and safeguarding software back-up copies

Retaining copies of software data: saving the financial report is done by date reference (e.g. reference "140930-CBK account report" must be read as in following: Report of CBK accounts for 30 September 2014). Other retentions are kept in the main disk in two different computers, in PAK information technology software in the common folder network of Financial Reports. Information Technology Unit automatically (eng. "shadow copy") creates daily electronic copies of data in the server and weekly copies in magnetic tape format. Copies in CDs are made after the submission of Financial Statements in MEF. Copies are distributed as in following: Ministry of Finance, Treasury Department, Ministry of Finance, Department of Budget, Managing Director, two Deputy Managing Directors, two to Department of Finance and Budget, Internal Audit Unit and PAK Archive Unit.

**1.9. Automatic error check tables:**

22 tables have been designed which automatically check whether same results are generated with different benchmarks. In the event data is wrongly evidenced in the software, these tables automatically generate changes in results and format the cell in red and with bold formatting.

**1.10. Personnel authorized for Commitments and Payment Orders (UOB):**

Administrative Officer: Edita Zeka, Nora Ibishaga Budima, Hylja Shileku, Shaban Vitija.

Budget Holder (Authorizing Officer): Directors of Departments and other officers in accordance with written decision of Managing Director respectively regarding different budgetary programs

Certification Officer: Sahare Miftari; Alternative Certification Officer: Valon Fetahu

Expenditure Officer: Eljesa Osmani; Alternative Expenditure Officer: Shaban Vitija

Commitment Officer: Rrezearta Jajaga, Alternative Officer Melita Cana

Procurement Director: Marjan Perlaska, Alternative Officer Merita Zeka

**1.12. Preparation of payments:**

<u>Budget Program</u>	<u>Responsible Officer</u>
Central Administration: sub-budgetary lines for goods and services and public utilities	Edita Zeka
Central Administration: advances and business travels abroad	Nora Budima

Central Administration: capital projects  
 Audit  
 Legal Department  
 SOE Reorganization and administration  
 Liquidation  
 Privatisation

Hylja Shileku  
 Shaban Vitija  
 Shaban Vitija  
 Hylja Shileku  
 Nora Budima  
 Edita Zeka

### 1.13. Bank Accounts

PAK Managing Director or according to LPFMA Chief Administrative Officer: Legal Representative of all trust accounts.

Signatory rights in trust fund accounts are set out in PAK banking procedures approved on 01 September 2011 after entry into force of the new PAK Law amended on 27 February 2014.

Pursuant to article 11 and 15 of the Law on the Agency, the Board of Directors appoints Agency's Managing Director and two Deputy Managing Directors and the approval of such decision requires at least 5 affirmative votes. From 26.01.2014, the Agency does not have a Managing Director so in accordance with Agency's Establishment Act his duties have been jointly carried out by two Deputy Managing Directors. Due to certain circumstances established by the end of April 2014, on 07 May 2014, the Board of Directors resolved to suspend one of Deputy Managing Directors appointing Mr. Avni J. Jashari as acting Deputy Managing Director - liquidation. In the meeting held on 26 and 31 August 2014, the Board of Directors resolved to extend the mandate of acting Deputy Managing Director until further decision of Board of Directors.

On 17.09.2014, Agency's Deputy Managing Director - Sales Division resigned irrevocably and with immediate effect.

Currently, the Board of Directors of the Agency consists of three members only (Vice Chairman and two members of the Board), whereas, in the capacity of the Management, the Agency has Agency's competencies are quite limited in terms of Agency's normal and institutional development in conformity with the Law on the Agency and other sub legal acts.

On 03 October 2014, PAK submitted a request to the Special Chamber of the Supreme Court of the Republic of Kosovo in order to interpret and instruct the Agency with respect to the

- Whether one Deputy Managing Director (currently, as the highest administrative officer in the Agency and in the capacity of the management in the meaning of article 3.1.15 of the Law on the Agency) should exercise his duty as Agency's Chief Administrative Officer.
- Whether it can be considered that within the term "other instruments", mentioned in Agency's Establishment Act (article 6), are also covered "transfers or bank transfers" of Agency's trust funds..
- In the meaning of Agency's Establishment Act (article 6) and Agency's Banking Procedures (article 7) whether trust fund bank transfers from € 0 (zero) to € 500.000 (five hundred thousand euro) can be signed collectively by: Vice Chairman of the Board of Directors, one Deputy Managing Director and Director of Budget and Finances.

On 28 October 2014, the Special Chamber of the Supreme Court of Kosovo issued a decision noting that the Court understands Agency's concerns and is aware of its implications due to the absence of the Board. However, "the court can not provide any solution (by interpreting legal provisions or other sub legal acts issued by the Agency, including responses to any question) which would enable the Agency to overcome the obstacles affecting its work due to absence of complete Board and due to almost not functional management".

On 25 September 2014, PAK submitted a request for legal opinion to the Ministry of Public Administration if only one deputy managing director of the Agency can sign relevant documents in the capacity of Chief Administrative Officer.

On 15 October 2014, Ministry of Public Administration submitted its legal opinion noting that PAK Managing Director' absence should be replaced with a PAK Deputy Managing Director who, according to the hierarchy is the highest position in our organisation and is immediately after the position of director.

#### **Note 2:**

#### **SOURCES OF FUNDS**

##### **General fund budget allocations:**

General fund budget allocations represent the total amount of expenditures financed by general fund and not by designated donors or by any other fund.

PAK budget allocations are managed through a single account administered by treasury. These funds are not controlled by PAK but that they are distributed in the name of PAK by the administrator of the single account following the completion of proper documentation and authorisations through KFMIS.

The value reported as budget allocation in Admission and Payments Statement is the value issued by treasury through Single Treasury Account in the name of PAK (as in the value presented below)

The value does not reflect current cash receipts from treasury because PAK does not control its bank accounts ( in the treasury). The value reflects sources of funds used to carry out

In the following table is presented a summary of budget allocations through general fund:

Economic classification	January-September 2014	January-September 2013	January-September 2012
	FPQ	FPQ	FPQ
Wages and Salaries	-	-	-
Goods and Services	3,400,000	-	-
Utilities	-	-	-
Subsidies and Transfers	-	-	-
Capital Investments	-	-	-
<b>Total</b>	<b>€ 3,400,000.00</b>	<b>€ -</b>	<b>€ -</b>

GGF- General Government Fund

The amount EUR 3,400,000.00 represent initial budget value MINUS budgetary cuts in accordance with Government's decision no. 07/172 and it does not represent the value of semi annual budget review. In the following are presented details on budget reduction and semi-annual budget review processes for 2014.

#### **2.1. Reduction of Allocations as per Government's decision no. 07/172.**

On 27 February 2014, the Government of Kosovo took a decision for saving of 15% of expenses from category Goods and Services and Utilities for all budgetary organisations for 2014. Referring to Government's Decision No. 07/172 and the request of Ministry of Finance for presentation of identified savings according to budgetary programs and economical categories for 2014, on 14 March 2014, PAK submitted an official letter to MF representing the values saved according to programs and financial source. The total amount of saved funds from Government's general fund is EUR 600,000.00.

#### **2.2. Semi-Annual Review Process for 2014**

Referring to the request submitted by Ministry of Finance regarding Budget review for 2014, on 10 July 2014, PAK submitted an official letter to MF by presenting savings in the amount of EUR 3,352,400.00 and the request for additional funds in the amount of EUR 5,000,000.00 for financing of liquidation costs. Budget review has not yet been approved by the Ministry of Finance.

With the approval of semi-annual budget process for 2014 - Government's General Fund, the value of budget should have been EUR 5,047,600.00.

#### **Note 3:**

##### **Dedicated Revenues**

Pursuant to article 21.2 of the Law no. 04/L-034, PAK Dedicated Revenues shall be 5% of all funds received as a consequence of any past or future sale transfer, privatization, liquidation or other disposition of any Enterprise or Asset, whether conducted by the Agency or its predecessor - shall be the administration fee of the Agency to cover its general administrative and operating costs;

After entry into force of the new Law on PAK in September 2011, PAK has begun to cover its administrative and operating costs from Dedicated Revenues starting with payments on September 2011, whereas, from January 2012, based on revised budget law, all PAK operating costs are financed only from dedicated revenues.

Pursuant to the law on LPFMA no. 03/L-48 (ARTICLE 64), Privatisation Agency of Kosovo collects funds dedicated exclusively to cover operating and administrative costs. Treasury has opened a special account in the Kosovo Budget fund in the name of account PAK Privatisation, Administrative Fee, and account number 1000400070004642.

During 2012, Privatisation Agency of Kosovo has transferred 16,248,000.00 EUR ( sixteen million, two hundred forty eight thousand) EUR. in the treasury bank account (noted above) whereas, during 2011, PAK has transferred 1.8 million euros.

The total amount 16,248,000.00 EUR covers:

1. In fiscal year 2012, the amount of € 8.200.000.00 (eight million, two hundred thousand) have been transferred on 28 May 2012 for financing of administrative and operational activities ; and
2. In fiscal year 2013, the amount of € 8.048.000, 00 (eight million, forty eight thousand) have been transferred on 28 December 2012 for financing of administrative and operational activities.
3. Residual funds from expenditures of 2012 and 2013 have been transferred for budget expenditures of 2014, and according to reconciliation of funds with the Department of Treasury in the Ministry of Finance, the total amount of additional funds to be transferred in the account number 1000400070004642 PAK PRIVATISATION ADMINISTRATIVE FEE for covering of budget 2014 shall be € 2.300.000,00.

**Below is presented a summary of budget allocations from PAK dedicated revenues:**

Economic Classification	January-September 2014	January-September 2013	January-September 2012
	DR	DR	DR
Wages and Salaries	3,500,000	3,500,000	3,500,000
Goods and Services	3,507,873	4,200,000	4,201,010
Utilities	98,000	98,000	98,000
Subsidies and Transfers	80,000	80,000	100,000
Capital Investments	160,000	170,000	180,000
<b>Total</b>	<b>€ 7,345,873.00</b>	<b>€ 8,048,000.00</b>	<b>€ 8,079,010.00</b>

DR - Dedicated Revenues

The amount EUR 7,345,873.00 is initial budget value, however, it does not represent savings from allocations from 15% as per Governemnt decision, and also it does not represent saving from semi-annual budget reveiw process for 2014. Therefore, initial value is at the same time the final value as at 30 September 2014.

Total amount of savings presented by the Agency is EUR 850,981.00 which are presented below under paragraph 3.1 and 3.2.

### **3.1. Reduction of allocations as per Government's decision no. 07/172.**

"On 27 February 2014, the Government of Kosovo took a decision for saving of 15% of expenses from category Goods and Services and Utilities to all budgetary organisations for 2014. Referring to Government's Decision No. 07/172 and the request of Ministry of Finance for presentation of identified savings according to budgetary programs and economical categories for 2014, on 14 March 2014, PAK submitted an offical letter to MF representing the values saved according to programs and financial source. The total amount of saved funds from dedicated revenues is EUR 540,881.00. Ministry of Finances has not yet taken any action with respect to request for budget cuts for 2014. In October 2014, we have received an information that there were no budget cuts for dedicated revenues in accordance with decision no. 07/172 for reduction of allocations .

**3.2. Agency's Semi-Annual Review Process**

Referring to the request submitted by Ministry of Finance regarding Budget review for 2014, on 10 July 2014, PAK submitted an official letter to MF by presenting savings in the amount of EUR 310,100.00. Budget review has not yet been approved by the Ministry of Finance.

If the request for 15% of cuts and semi-annual budget review process would have been approved, the total amount of final budget review would have been EUR 6,494,892.00.

**Note 4: Donor Designated Grants:**

In the previous years, the Privatisation Agency of Kosovo has received grants from donors. Donor Grants have been dedicated to cover PAK staff salaries. However, during 2012, Privatisation Agency of Kosovo has not received any donation as at reporting period. Payment of PAK staff wages and salaries is made from Dedicated Revenues.

Below is presented a summary of budget allocations from donors' funds:

Economic Classification	January-September 2014	January-September 2013	January-September 2012
	DG	DG	DG
Wages and Salaries	-	-	-
Goods and Services	-	-	-
Utilities	-	-	-
Subsidies and Transfers	-	-	-
Capital Investments	-	-	-
<b>Total</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>

DG - Donors Grants

**Note 5: Borrowed funds**

As regards borrowings, Privatisation Agency of Kosovo, as of its establishment, has not been involved in any such activity.

**Note 6: Funding from borrowings**

As noted above, PAK has not financed its activities from borrowing sources as of its establishment (note no 5).

**Note 7: Other receipts:**

Represents the amounts of payments made by third parties outside Government or Privatisation Agency of Kosovo, wherein Privatisation Agency of Kosovo was the beneficiary. During the reporting period January - September 2014, PAK has not received any service for its own interest paid from the third parties (read note 1.3)

**Note 7a: PAK Trust Fund:**

A copy of trust fund financial statements is submitted to the Director of Treasury along with Budget Financial Statements. All trust accounts are held in separate bank accounts at Central Bank of Kosovo (CBK). Whereas, in Procredit and Raiffeisen are kept bank accounts with half of NewCos charter capital which are subject to privatisation process through "ordinary spin off" method.

Regarding trust fund details, the readers of financial statements on Agency's annual budget should refer to trust fund financial statements and relevant explanatory notes.

Two tables (extracts) of trust fund financial statements are attached to Agency's annual budget financial statements in which are presented the expenditures for payment of Professional Service Provider for liquidation matters and liquidation costs in accordance with resolution dated 21 June 2012 issued by PAK Board of Directors.

According to Board of Directors' resolution dated 21 June 2012, financing of liquidation costs (articles 40.1.1.1 and 40.1.1.3 of the Annex of the Law on the Agency) is made as follows:

- a) Liquidation Authority Fixed Fee is temporarily paid from bank account of Agency's administrative fee to Central Bank of Kosovo. For determination of exact fixed cost proportionally for each socially owned enterprise in liquidation, then Agency's administrative fee account is compensated from bank account of the enterprise in liquidation;

b) Variable fee (for reviewed cases) of Liquidation Authority and other costs presented in costs 1.1 and 1.3 of article 40.1 of the annex of law no. 04/L-034 are paid from the funds of the enterprise in liquidation. If there are still not sufficient funds in liquidation account, then variable fee is paid temporarily from Agency's administrative fee account to Central Bank of Kosovo. When sufficient funds exist in liquidation account, then Agency's administrative fee is compensated from the account of the enterprise in liquidation.

Payments to "Deloitte", contracted to provide professional services and which is part of Liquidation Authority of Socially Owned Enterprises, begun on October 2012. There are two types of payments: Fixed (quarterly) and variable payments as per creditors' reviewed decisions.

**Fixed Costs:**

Total amount of fixed costs to be paid to "Deloitte" until the end of Contract no. 239/11/068/211 is EUR 4,900,000.00. This amount is to be paid by each SOE in liquidation through fixed method and approved by Project Steering committee for contract entered into with PSP for liquidation of SOEs.

The total amount of funds paid until the reporting period is € 2.947.221,60, as follows;

- 1) During 2012, the amount of funds paid € 1,228,009 (982,407.20 of payment after submission of initial report, whereas for the first quarter September – December 2012 have been paid €
- 2) During 2013, for five quarterly reports are paid 1,228,009 (each in the amount of 245,601.80); and
- 3) During 2014, for two quarterly reports are paid € 491,203.60 (each in the amount of € 245,601.80)

Initially, fixed cost is paid from Agency's administrative fee account, and then the funds are returned to administrative fee from each bank account of SOEs in liquidation after determination of the number of creditor claims and the amount of sales from each enterprise. The total amount of funds is returned to administrative fee from the accounts of SOEs in liquidation is € 285.250.

**Variable Costs:**

As of March 2013, Professional Service Provider "Deloitte", contracted from the Agency, has reviewed the validity of creditor claims. As at the end of reporting date, 30 September 2014, PSP has invoiced 65,156 decisions (admitted /rejected creditor claims) of all types of creditor claims (in accordance with the law on PAK no. 04/L-034, article 40). The total amount of funds executed for reviewing of these claims is € 5.430.121,46, as follows:

- 1) Article 40.1.5 - the amount of funds for execution of 551 decisions for asset ownership claims is EUR 131,799;
- 2) Article 40.1.6.1 – the amount of funds for execution of 42,133 decisions of claims for unpaid salaries is € 3,336,458;
- 3) Article 40.1.6.2 - the amount of funds for execution of 15.826 decisions for compensation of severance pay is € 1,210,651;
- 4) Article 40.1.7 - the amount of funds for execution of 6,047 decisions for unsecured claims is € 478,764; and
- 5) Article 40.1.8 the amount of funds for execution of 1.139 decisions for claims of owners or shareholders is € 272,449.

**During the reporting period January - September are paid EUR 2,649,004 as follows:**

- 1) Article 40.1.5 - the amount of funds for execution of 329 decisions for asset ownership claims is € 78,696.80;
- 2) Article 40.1.6.1 - the amount of funds for execution of 21,255 decisions for unpaid salaries is € 1,682,920.80;
- 3) Article 40.1.6.2 - the amount of funds for execution of 5,745 decisions for compensation of severance pay is € 455,004;
- 4) Article 40.1.7 - the amount of funds for execution of 2.864 decisions for unsecured claims is € 226,670.40; and
- 5) Article 40.1.8 - the amount of funds for execution of 860 decisions for claims of owners or shareholders is € 205,712.

The amounts noted above represent the values of 80% invoiced and paid for decisions in accordance with the contract.

In accordance with the contract, firstly, only 80% of contracted amount should be invoiced and paid, whereas 20% is to be paid after termination of deadline for filing of claims with the Special Chamber of the Supreme Court of the Republic of Kosovo. Claims submitted within the deadline, 20% shall be paid after completion of claim review by SCSC.

By including fixed and variable costs, the total amount of payments executed from 2012 to the reporting period is EUR 8,377,343.06.

**Note 8: Wages and Salaries:**

During the period January - September 2014, the source of finances and payments have been Dedicated Revenues. There was no other sources such as Government's General Fund or Donors Grants during this period.

**8.1 Payments from dedicated revenues:**

		January -September 2014	January -September 2013	January -September 2012
Wages and Salaries		Total	Total	Total
		€	€	€
Code	Description			
11110	Net Payment	2,382,975	1,852,811	1,885,386
11500	Personal Income Tax	208,670	156,715	157,182
11600	Employee's Pension Contribution	136,402	105,693	107,504
11700	Employer's Pension Contribution	136,402	107,694	107,504
<b>Total of payments form Dedicated Revenues</b>		<b>€ 2,864,449.10</b>	<b>€ 2,222,912.53</b>	<b>€ 2,257,576.19</b>

Privatisation Agency of Kosovo was also subject to civil servants salary increase by 25%. The increase of salaries has been made in accordance with interpretation no. 02/ZSP/2080 issued by the Ministry of Public Administration on 26 June 2014, based on paragraph 1 of Governments decision no. 01/176 dated 10 March 2014, and Government's decision no. 03/177 dated 14 March 2014. Increase by 25% of base salary to Privatisation Agency of Kosovo employees has been made in accordance with Kosovo Government's above mentioned decisions starting from 01 April 2014.

Processing of salary increase by 25% in accordance with above Government's decisions and MPA interpretation for PAK staff has become effective in July, by paying retroactively the difference of 25% from 1 April. The members of the Board and PAK Management have not been subject to salary increase (Managing Director and Two Managing Directors).

On 12 September 2014, we received a letter from Ministry of Finances (Treasury) regarding Savings/ additional budget for wages and salaries categories for the remaining period September - December 2014, and among others it is noted that the Ministry of Finances shall fulfil additional requirements for wages and salaries from "Contingency for Salaries" allocated in accordance with the Law on the Budget of the Republic of Kosovo for 2014.

The Board of Directors, in its meeting held on June 2014 approved new regulation on salaries which became effective on July 2014.

**8.2 Payments from Government General Fund**

		January -September 2014	January -September 2013	January -September 2012
Wages and Salaries		Total	Total	Total
		€	€	€
Code	Description			
11110	Net Payment	-	-	-
11500	Personal Income Tax	-	-	-
11600	Employee's Pension Contribution	-	-	-
11700	Employer's Pension Contribution	-	-	-
<b>Total of payments from Government's General Fund</b>		<b>€ -</b>	<b>€ -</b>	<b>€ -</b>

**8.3 Payments from Donor Grants**

		January -September 2014	January -September 2013	January -September 2012
Wages and Salaries		Total	Total	Total
		€	€	€
Code	Description			
11110	Net Payment	-	-	-
11500	Personal Income Tax	-	-	-
11600	Employee's Pension Contribution	-	-	-
11700	Employer's Pension Contribution	-	-	-
<b>Total of payments from Donor Grants</b>		<b>€ -</b>	<b>€ -</b>	<b>€ -</b>
<b>TOTAL OF SALARY PAYMENTS</b>		<b>€ 2,864,449.10</b>	<b>€ 2,222,912.53</b>	<b>€ 2,257,576.19</b>

**Note 9: Goods and Services:**

**9.1 Payments made to related parties:**

During the reporting period, PAK has carried out the payment to related parties as in the following:

- 1) The amount of EUR 28,629.65 has been paid to UITUK (Union of Independent Trade Unions of Kosovo) in accordance with decision of the Board of former KTA for compensation of UITUK expenditures on matters related to 20% of proceeds for entitled workers.
- 2) the total amount of monthly compensation for local and international Board of Directors members for period January - September 2014 is 156,849.83 EUR. Last meeting of the Board of Directors was held on 31 August 2014.

2.1) Compensation to local Board members is made from goods and services category. According to instructions given by Kosovo Tax Administration, local members have received their gross salary, whereas international members have been subjected to withholding tax at the rate of 5% on non resident persons. In the compensation forms, the Directors of the Board confirmed in writing of their responsibility to declare their incomes and pay taxes on personal incomes. The reason for not applying withholding tax on local Board members is that they are appointed by the Assembly and are not considered Agency's employees. Local Board members have paid their taxes for 2013.

2.3) After last Board of Directors meeting held on August 2014, the mandat of international Board members has expired, and due to lack of quorum the Board has been dissolved. Whereas, according to Board decision, the payments for the remaining Board members (local members) after August 2014 shall be compensated as per their engagement.

During the reporting period, PAK has carried out some internal payments - intra-governmental which do not have any economic impact in the Budget of the Republic of Kosovo. The amounts of respective payments is presented in the table below:

Paid to	Amount paid	Type of payment
Municipality of Prishtina	41,541.00	Lease on PAK central office premises
Kosovo Judicial Council	4,774.00	Receipt of documents and court fees
Office of Prime Minister	570.00	Payments for official gazettes
Cadastral Agency of Kosovo	938.00	Cadastral measurements
Kosovo Archives	125.40	Copying of documents for PAK needs
Kosovo Ministry of Internal Affairs	2,475.00	Payments for registration of PAK official vehicles
<b>Total</b>	<b>€ 50,423.40</b>	

The source of financing for goods and services for period January - September 2014 are Dedicated Revenues and Government's General Fund. During this period there was no financing from Donors' Funds. The table below represents payments for goods and services.

### 9.2 Payments from Dedicated Revenues

Code	Description	January -September	January -September	January -September
		2014	2013	2012
Goods and Services		Total	Total	Total
		€	€	€
13130	Expenditures for official travels out of the country	-	-	-
13131	Compensation for official travels inside the country	-	-	-
13132	Accommodation during official travels inside the country	-	-	-
13133	Other official travel expenditures inside the country	1,080.00	1,938.00	-
13140	Expenditures for official travels out of the country	1,603.90	-	2,520.32
13141	Compensation for official travels out of the country	204.00	125.40	422.20
13142	Accommodation during travels out of the country	3,941.59	4,833.49	1,807.53
13143	Other official travel expenditures out of the country	5,935.88	10,466.14	10,334.44
13310	Internet expenditures	10,483.00	3,928.00	4,253.50
13320	Mobile telephony expenditures	39,015.48	38,892.93	52,330.75
13330	Postal expenditures	1,261.90	260.68	2,809.57
13340	Expenditures for using of optic cable	-	-	-
13410	Education and training services	15,779.51	11,866.51	6,651.73
13420	Representation and advocacy services	-	-	-
13430	Various health services	-	-	-
13440	Different intellectual and counselling services	11,730.64	-	40,776.50
13450	Printing - non marketing services	-	960.00	810.00
13460	Other contracting services	526,678.68	655,784.14	682,898.86
13470	Technical Services	10,347.95	26,853.90	47,079.18
13480	Membership expenditures	-	1,500.00	1,500.00
13501	Mobile phone (less than 1000 euro)	-	1,099.50	-
13502	Telephone (less than 1000 euro)	-	-	1,129.00
13503	Computer (less than 1000 euro)	-	-	4,980.00
13504	Information technology hardware (less than 1000 euro)	1,075.00	-	-
13505	Photocopy machine (less than 1000 euro)	-	-	450.00
13506	Special medical supplies (less than 1000 euro)	-	-	-
13507	Police equipment (less than 1000 euro)	-	-	-
13508	Traffic supplies (less than 1000 euro)	-	-	-
13509	Other equipment (less than 1000 euro)	11,516.00	8,997.50	29,366.07
13610	Office supplies	24,033.70	27,387.59	60,136.74
13620	Food and beverage supplies (not official lunch)	3,667.21	4,184.40	4,092.54
13630	Medical supplies	-	-	-
13640	Cleaning supplies	5,606.65	5,640.60	7,443.25
13650	Clothing supplies	-	-	298.00
13660	Accommodation	-	-	-
13670	Ammunition and firearms	-	-	-
13680	Banderoles	-	-	-
13681	Seals	-	-	-
13710	Oil	20.00	-	-
13720	Fuel oil for central heating	28,964.28	17,589.00	32,575.60
13730	Oil for heating	-	-	-

13740	Mazut oil	-	-	-
13750	Coal	-	-	-
13760	Wood	-	-	-
13770	Fuel for generator	3,828.72	491.40	4,252.27
13780	Fuel for vehicles	19,602.31	35,615.23	35,553.76
13810	Petty cash advances	-	-	-
13820	Official travel advances	0.00	-	-
13821	Advances	-	-	-
13830	Advances for goods and payments	-	-	-
13850	Advances for embassies	-	-	-
13911	Bank commission-Central Bank	-	-	-
13912	Bank commission-Raiffeisen Bank	-	-	-
13913	Bank commission-Procredit Bank	-	-	-
13915	Bank commission -Bank for Private Business	-	-	-
13916	Bank commission - Commercial Bank	-	-	-
13917	Bank commission -NLB Bank Prishtina	-	-	-
13918	Commission for various fees	-	-	-
13940	KPA-Bank commission	-	-	-
13950	Registration of vehicles	2,100.00	8,184.52	-
13951	Vehicle insurance	7,199.78	2,208.60	9,582.60
13952	Municipal vehicle registration fee	725.00	-	-
13953	Security of buildings and others	-	-	-
13960	Cashbox deficit	-	-	-
14010	Maintenance and repair of vehicles	26,770.18	30,444.85	26,566.18
14020	Maintenance of buildings	839.85	12,493.05	2,293.96
14021	Maintenance of residential buildings	-	-	-
14022	Maintenance of business administration buildings	-	-	-
14023	Maintenance of schools	-	-	-
14024	Maintenance of health care facilities	-	-	-
14030	Maintenance of roads	-	-	-
14031	Maintenance of regional roads	-	-	-
14032	Maintenance of local roads	-	-	-
14040	Maintenance of Information Technology	7,096.16	14,175.10	9,593.82
14050	Maintenance of furniture and equipments	10,979.60	9,141.63	9,614.01
14110	Lease for buildings	301,074.78	288,311.88	277,609.42
14120	Land leases	-	-	-
14130	Equipment leases	-	1,485.69	2,581.33
14140	Machinery leases	-	-	-
14150	Leases for using of other spaces	-	-	-
14210	Advertisements and vacancies	730.00	6,886.09	7,318.36
14220	Publications	757.50	137.93	-
14230	Expenditures fopr public information	85,971.00	179,444.08	392,798.25
14310	Official lunches	1,236.80	2,933.94	1,506.70
14410	Expenditures - court decisions	90,245.96	1,158.00	-
17000	Government debt payment	-	-	-
<b>Total payments from Dedicated Revenues</b>		<b>€ 1,262,103.01</b>	<b>€ 1,415,419.77</b>	<b>€ 1,773,936.44</b>

**9.3 Payments from General Grant**

		January -September 2014	January -September 2013	January -September 2012
Goods and Services		Total	Total	Total
Code	Description	€	€	€
13460	Other Contractual Services	19,146.00	-	-
13470	Technical Services	400.00	-	-
14230	Expeses for public information	315.00	-	-
<b>Total payments from General Government Grant</b>		<b>€ 19,861.00</b>	<b>€ -</b>	<b>€ -</b>

**9.4 Payments and Donor Grants**

		January -September 2014	January -September 2013	January -September 2012
Goods and Services		Total	Total	Total
Code	Description	€	€	€
13400	Contractual Services	-	-	-
13460	Various Contractual Services	-	-	-
<b>Total of Payments and Donor Grants</b>		<b>€ -</b>	<b>€ -</b>	<b>€ -</b>

**Total payments for goods and services** € 1,281,964.01 € 1,415,419.77 € 1,773,936.44

**Note 10: Category: Utilities**

For period January - September 2014, Agency's dedicated revenues have been the source of financing of subsidies and transfers. There were no other sources of financing for these categories such as donor grants or government's general fund.

**10.1 Payments from dedicated revenues**

		January -September 2014	January -September 2013	January -September 2012
Utilities		Total	Total	Total
Code	Description	€	€	€
13210	Electricity	47,134.13	46,566.05	46,728.69
13220	Water	1,556.75	11,408.70	5,987.42
13230	Waste	1,895.55	2,204.94	2,010.27
13240	Central Heating	-	-	-
13250	Telephone - PTK with invoices	6,674.54	7,358.23	11,370.30
<b>Total of utilities payments</b>		<b>€ 57,260.97</b>	<b>€ 67,537.92</b>	<b>€ 66,096.68</b>

**Note 11: Subsidies and Transfers:**

For period January - September 2014, the source of financing for subsidies and transfers have been Agency's dedicated revenues. There were no other sources of financing for these categories such as donor grants or government's general fund.

## 11.1 Payments from dedicated revenues

		January -September 2014	January -September 2013	January -September 2012
Subsidies and transfers		Total	Total	Total
Code	Description	€	€	€
21110	Subsidies for public entities	40,639.42	56,862.97	76,473.31
<b>Total of subsidies and transfers payments</b>		<b>€ 40,639.42</b>	<b>€ 56,862.97</b>	<b>€ 76,473.31</b>

**Note 12:****Capital Investment:**

For period January - September 2014, the source of financing for capital expenditures are Agency's dedicated revenues. There were no other sources of financing for these categories such as donor grants or government's general fund.

## 12.1 Payments from dedicated revenues

		January -September 2014	January -September 2013	January -September 2012
Capital Investment		Total	Total	Total
Code	Description	€	€	€
31120	Business administration building	-	-	-
31510	Power supply equipment ( generation and transmission)	-	-	-
31610	Information Technology equipment	-	-	9,987.64
31650	Photocopy machines	-	-	-
31680	Software	-	12,750.00	6,000.00
31690	Other equipments	-	-	-
31700	Vehicles	92,900.00	-	-
31800	Machinery	-	-	-
31900	Other capital	-	-	960.00
<b>Total of capital investments</b>		<b>€ 92,900.00</b>	<b>€ 12,750.00</b>	<b>€ 16,947.64</b>

**Note 13:****Other payments:**

Represent values of payments made by third parties (outside Privatisation Agency of Kosovo), in the interest of Privatisation Agency of Kosovo (PAK is the beneficiary). There were no such payments during the period January - September 2014.

**Note 13a:****PAK Trust Funds:**

See note 7a on PAK trust funds.

**Note 14:****Return of borrowings**

See note 5 and 6.

**Note 15:****Statement of PAK outstanding invoices (liabilities):**

This information is presented in the Statement of Obligations which is an integral part of financial statements.

In accordance with article 37 of Financial Regulation 01/2013 on spending of public money. It is worth mentioning that PAK has obligations over invoices not processed within 30 days after receipt of invoice. Total amount of these obligations is EUR 17,601.20. This information is presented in monthly report for period January - September for invoices which have not been paid as at 15 October 2014.

**Note 16: Own source revenues**

Revenues from previous years are presented in Receipt Table which is an integral part of financial statements (read the note 1.5 above).

**Note 17: Unjustified Loans and Advances**

Unjustified Loans and Advances are presented in Unclosed Advances Financial Statement which is an integral part of Financial Statements. Unclosed advances are used mainly for overseas official travels of Agency's employees; advances kept in PAK head office for expenditures not exceeding EUR 100.00; and advances distributed to PAK Regional Offices which are kept for short time limit payments such as; Expenditures for cadastral measurements and court fees.

**Note 18: Grants and subsidies**

See note no.4.

**Note 19: Capital receipts**

There was no asset sale activity.

**Note 20: Privatisation fund**

Privatisation Agency of Kosovo administers and sells socially owned enterprises. These assets as well as the funds generated from the sale of these assets are kept in trust for the benefit of shareholders, workers, and other creditor claims submitted against SOEs. PAK revenues generated from sale are explained in note no 1.2 and no. 3.

**Note 21: Borrowings**

As noted above (note 5 and 6). As of its establishment, PAK was not included in activities whose sources are financed from borrowings.

**Note 22: Financing from borrowings**

Refer to abovementioned note (note no. 20).

**Note 23: Other**

Not applicable.

**Notes 24-30:**

Regarding notes 22 to 30, there was no material differences in realisation of budget.

**ARTICLE 15. Disclosure of liabilities**

**Note 29:** Statement of outstanding invoices (liabilities) of Privatisation Agency of Kosovo.

**1. Summary**

		2014
Economic Category	Description	€'000
11000	Wages & Salaries	-
13000	Goods and Services	29,290.30
	Subsidies and	
21000	Transfers	-
30000	Capital Expenditures	-
	<b>Total</b>	<b>29,290.30</b>

Details can be found in the table of outstanding invoices.

**Note 30: Contingent Liabilities**

Contingent liabilities which would have impact on the Budget of the Republic of Kosovo are presented in the statement of contingent liabilities. Whereas, contingent liabilities that may have impact on PAK trust funds, if any, then they are presented in table of contingent liabilities of trust fund financial statements.

**Disclosure of assets****Note 31: Summary of non-financial assets in possession of PAK (over 1.000 EUR):****Depreciation of assets:**

For reporting period ending on 30 September 2014, PAK reports historical cost, depreciation, and asset net value, even though the Ministry of Finance in its Freebalance has not calculated depreciation as at 30 September as such calculations are made in the end of the year only.

PAK registers asset historical cost in SIMFK (Freebalance), from where MF Treasury is obliged to calculate depreciation.

PAK calculates separately depreciation of capital assets and inventory in PAK Asset Register.

We have used rectilinear method of depreciation based on the lifespan of equipments.

According to instructions (AD 2009/21 and Regulation 2/2013 dated 18 November 2013) issued by Ministry of Finance for management of assets, the assets are not subject to depreciation on the first month of purchase.

Since there is not any guideline from Ministry of Finance how to calculate inventory depreciations, we have depreciated historical value of inventory considering the lifespan same as capital assets noted in Administrative Instruction.

If an asset is still in use, it is kept in PAK Asset Register even if their value when calculated is zero.

Assets not in use (damaged) are kept in registry until the moment of destruction of asset in accordance with MF Administrative Instruction.

In accordance with instructions received from Ministry of Finance AD 2009/21, the software shall depreciate over 7 years, whereas according to new regulation 02/2013, each software bought after 2014 shall depreciate over 10 years. No software has been bought during reporting period January - September 2014.

**Note 35: Accounts receivable**

Accounts receivable are presented in accounts receivable financial statements and are part of financial statements.

According to the policy and procedures on mobile and fixed telephony, PAK covers a part of generated expenses to its staff and management. Amount exceeding the specified limit are compensated by employees and management themselves.

During 2014, we have made continuous endeavours to collect funds by notifying in timely manner Agency's employees of their payment obligations towards the Agency. The Management issued a decision (September 2014) whereby 50% of salary is withheld against those Agency's employees who have failed to carry out outstanding obligations as at April 2014. The total of withholding amount is EUR 4,382.16. Until the end of the year, Finance and Budget Department shall continue to collect outstanding obligations from Agency's staff.

**Note 36: Unexpended balance of own source revenues**

According to Law on Budget dated 2012 and 2013, PAK unexpended budget is to be returned to PAK administrative fee account in Central Bank of Kosovo, authorised by Treasury Department in the Ministry of Finances.

The amount of funds transferred from PAK to Treasury during 2012 was EUR 16.248.000, whereas, the amount of expenditures during 2012 and 2013 were EUR 11.779.953,66. Therefore, the remaining funds in the amount of EUR 4.468.046,34 has been used to finance the budget for 2014. To funds, which have not been expended during 2012 and 2013, shall also be added relevant amount which shall be transferred from Agency's account to Treasury account in order to finance the budget for 2014 which amounts to EUR 2.300.000,00.

**Note 37: Reconciliation of initial and final budget allocations**

Agency's activities for 2014 are financed from Government's General Fund and Dedicated Revenues. According to Government's decision no. 07/172, for reduction of allocations cuts have been only at Government General Grant whereas as regards Dedicated Revenues no such action has been undertaken by Ministry of Finances. Semi annual review process has not yet been approved (General Fund or Dedicated Revenues). For more information see note 2 (2.1 and 2.2) and note 3 (3.1 and 3.2).

Budget adjustments are based on legal authorisations provided for in the Law on Public Financial Management and Accountability.

**END OF EXPLANATORY NOTES.**

**Notes from 2 to 4.****Budgetary Report**

For the period ended on 30 September 2014

**Government grants, donor grants, and dedicated revenues**

Description	Original Budget (Law No. 04/L-233)	Semi-annual Reviewed Budget (pending approval from Assembly of Republic of Kosovo)	Budget as at 30 September 2014	Difference in %	Difference in %	Difference in %
a	b	c	d	e=c/b	f=d/b	g=d/c
<b>Total Budget 2014</b>	<b>11,345,873.00</b>	<b>-</b>	<b>10,745,873.00</b>	<b>0%</b>	<b>95%</b>	
General grant	4,000,000.00	-	3,400,000.00		85%	
Dedicated revenues 2014	-	-	-			
Dedicated revenues transferred from 2013	-	-	-			
Domestic grants	-	-	-			
Foreign grants	7,345,873.00	-	7,345,873.00		100%	

**Budgetary Report (General government grant)**

Description	Original Budget (Law No. 04/L-233)	Semi-annual Reviewed Budget (pending approval from Assembly of Republic of Kosovo)	Budget as at 30 September 2014	Difference in %	Difference in %	Difference in %
a	b	c	d	e=c/b	f=d/b	g=d/c
<b>Total Budget 2014</b>	<b>4,000,000.00</b>	<b>-</b>	<b>3,400,000.00</b>	<b>0%</b>	<b>85%</b>	
Salaries and Wages	-	-	-			
Goods and Services	4,000,000.00	-	3,400,000.00		85%	
Public services	-	-	-			
Transfers and Subsidies	-	-	-			
Capital Investments	-	-	-			

**Budgetary Report (dedicated revenues)**

Description	Original Budget (Law No. 04/L-233)	Semi-annual Reviewed Budget (pending approval from Assembly of Republic of Kosovo)	Budget as at 30 September 2014	Difference in %	Difference in %	Difference in %
a	b	c	d	e=c/b	f=d/b	g=d/c
<b>Total Budget 2014</b>	<b>7,345,873.00</b>	<b>-</b>	<b>7,345,873.00</b>	<b>0%</b>	<b>100%</b>	
Salaries and Wages	3,500,000.00	-	3,500,000.00		100%	
Goods and Services	3,507,873.00	-	3,507,873.00		100%	
Public services	98,000.00	-	98,000.00		100%	
Transfers and Subsidies	80,000.00	-	80,000.00		100%	
Capital Investments	160,000.00	-	160,000.00		100%	

**Raporti Buxhetor (grantet e donatorëve)**

Description	Original Budget (Law No. 04/L-233)	Semi-annual Reviewed Budget (pending approval from Assembly of Republic of Kosovo)	Budget as at 30 September 2014	Difference in %	Difference in %	Difference in %
a	b	c	d	e=c/b	f=d/b	g=d/c
<b>Total Budget 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>			
Salaries and Wages	-	-	-			
Goods and Services	-	-	-			
Public services	-	-	-			
Transfers and Subsidies	-	-	-			
Capital Investments	-	-	-			

**Notes from 2 to 12.**

**Budget Execution Report (Government Grant, Donors and Dedicated Revenues)**

For the period ended on 30 September 2014

Description	Number	Original Budget (Law No. 04/L-233)	Semi-annual Reviewed Budget (awaiting approval by Assembly of Republic of Kosovo)	Budget as from 30 September 2014	Payments	Progress in %	Progress in %
		a	b	c	d	e=d/a	f=d/c
<b>Total</b>	<b>1+2+3+4</b>	<b>€ 11,345,873.00</b>	<b>€ -</b>	<b>€ 10,745,873.00</b>	<b>€ 4,337,213.50</b>	<b>40%</b>	<b>40%</b>
<b>Total</b>	<b>1+2+3+4</b>	<b>€ 11,345,873.00</b>	<b>€ -</b>	<b>€ 10,745,873.00</b>	<b>€ 4,337,213.50</b>	<b>40%</b>	<b>40%</b>
Salaries and Wages		3,500,000.00	-	3,500,000.00	2,864,449.10	82%	82%
Goods and Services		7,507,873.00	-	6,907,873.00	1,281,964.01	19%	19%
Public services		98,000.00	-	98,000.00	57,260.97	58%	58%
Transfers and Subsidies		80,000.00	-	80,000.00	40,639.42	51%	51%
Capital Investments		160,000.00	-	160,000.00	92,900.00	58%	58%
<b>General Grant 2014</b>	<b>1</b>	<b>€ 4,000,000.00</b>	<b>€ -</b>	<b>€ 3,400,000.00</b>	<b>€ 19,861.00</b>	<b>0%</b>	<b>1%</b>
Salaries and Wages		-	-	-	-		
Goods and Services		4,000,000.00	-	3,400,000.00	19,861.00	0%	1%
Public services		-	-	-	-		
Transfers and Subsidies		-	-	-	-		
Capital Investments		-	-	-	-		
<b>Dedicated revenues 2014</b>	<b>2</b>	<b>€ 7,345,873.00</b>	<b>€ -</b>	<b>€ 7,345,873.00</b>	<b>€ 4,317,352.50</b>	<b>59%</b>	<b>59%</b>
Salaries and Wages		3,500,000.00	-	3,500,000.00	2,864,449.10	82%	82%
Goods and Services		3,507,873.00	-	3,507,873.00	1,262,103.01	36%	36%
Public services		98,000.00	-	98,000.00	57,260.97	58%	58%
Transfers and Subsidies		80,000.00	-	80,000.00	40,639.42	51%	51%
Capital Investments		160,000.00	-	160,000.00	92,900.00	58%	58%
<b>Dedicated revenues transferred 2013</b>	<b>3</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>		
Salaries and Wages		-	-	-	-		
Goods and Services		-	-	-	-		
Public services		-	-	-	-		
Transfers and Subsidies		-	-	-	-		
Capital Investments		-	-	-	-		
<b>Total donor grants 2014</b>	<b>4</b>		<b>€ -</b>		<b>€ -</b>	<b>0%</b>	<b>0%</b>
Salaries and Wages			-		-	0%	0%
Goods and Services			-		-	0%	0%
Public services			-		-	0%	0%
Transfers and Subsidies			-		-	0%	0%
Capital Investments			-		-	0%	0%

**FINANCIAL STATEMENT**  
**Report of Receipt**

**Report on Receipts according to the budget programs**  
For the period ended on 30 September 2014

**Note 16:**

<b>TOTAL RECEIPTS</b>	
€	270,515.16

	Description		Central Administration	Privatisation	Liquidation	Administrative fee
	Code of program		22900	22600	22700	Trust funds
<b>Comments</b>	<b>Total receipts</b>	<b>Economic code</b>	<b>10,015.16</b>	<b>163,000.00</b>	<b>97,500.00</b>	<b>-</b>
Held in trust in PAK accounts	Fees for the submission of bids in the process of privatization	55300	-	-	-	-
Held in trust in PAK accounts	Fees for the submission of bids in the process of liquidation	55300	-	-	97,500.00	-
Held in trust in PAK accounts	Confiscation of deposits during the process of privatization and liquidation	55300	-	163,000.00	-	-
Returns from private phones (collection)	Collection for private phones (collection) invoices of previous fiscal years (ground line and mobiles)	61000	10,015.16	-	-	-
Newco Money returned	Income from the realized returns from previous years for the payment of the half of Charter Capital of the Newcos	61000	-	-	-	-
PAK administrative fee	PAK administrative fee (5% of all sales and other realizations)	61000	-	-	-	-

FINANCIAL STATEMENT

**Note 8 to 12.**

**Report of Payments under programs (Kosovo Budget, dedicated revenues and donor grants)**

For the period ended on 30 September 2014

Description	Number	Central Administration	Legal Department	Audit	Reorganization and Administration of SOEs	Privatisation	Liquidation	TOTAL PAYMENTS
a		b	c	d	e	f	g	o=Σ(b:h)
<b>Total Payments</b>	<b>1+2+3+4</b>	<b>3,848,086.46</b>	<b>13,882.94</b>	<b>11,730.64</b>	<b>110,083.86</b>	<b>157,273.36</b>	<b>196,156.24</b>	<b>4,337,213.50</b>
<b>Payments from dedicated revenues 2014</b>	<b>1</b>	<b>3,848,086.46</b>	<b>13,882.94</b>	<b>11,730.64</b>	<b>90,222.86</b>	<b>157,273.36</b>	<b>196,156.24</b>	<b>4,317,352.50</b>
Salaries and Wages		2,864,449.10	-	-	-	-	-	2,864,449.10
Goods and Services		833,476.39	13,882.94	11,730.64	49,583.44	157,273.36	196,156.24	1,262,103.01
Public services		57,260.97	-	-	-	-	-	57,260.97
Transfers and Subsidies		-	-	-	40,639.42	-	-	40,639.42
Capital Investments		92,900.00	-	-	-	-	-	92,900.00
<b>Payments from dedicated revenues transferred from 2013</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Salaries and Wages		-	-	-	-	-	-	-
Goods and Services		-	-	-	-	-	-	-
Public services		-	-	-	-	-	-	-
Transfers and Subsidies		-	-	-	-	-	-	-
Capital Investments		-	-	-	-	-	-	-
<b>Payments from General Grant 2014</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,861.00</b>	<b>-</b>	<b>-</b>	<b>19,861.00</b>
Salaries and Wages		-	-	-	-	-	-	-
Goods and Services		-	-	-	19,861.00	-	-	19,861.00
Public services		-	-	-	-	-	-	-
Transfers and Subsidies		-	-	-	-	-	-	-
Capital Investments		-	-	-	-	-	-	-
<b>Payemnts from donor grants 2014</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Salaries and Wages		-	-	-	-	-	-	-
Goods and Services		-	-	-	-	-	-	-
Public services		-	-	-	-	-	-	-
Transfers and Subsidies		-	-	-	-	-	-	-
Capital Investments		-	-	-	-	-	-	-

**FINANCIAL STATEMENT**

**CASH FLOW**

for the period ended on 30 September 2014

Name	Opening balance 1 January 2014	Receipts	Payments	Balance on 30 September 2014
Petty Cash from Budget	-	4,676.40	2,176.40	<b>2,500</b>
Bank Accounts (CBK)	570,328,298	60,228,500.2	89,849,102.7	<b>540,707,696</b>
Bank Accounts (RZB)	20,002,497	5,000,000.0	-	<b>25,002,497</b>
Bank Accounts (PCB)	62,550	-	-	<b>62,550</b>

BANK ACCOUNTS		CENTRAL BANK OF KOSOVO (CBK)		
		<b>balance on 1 January 2014</b>	570,328,298	1
	Receipts and interest	1 January - 30 September 2014	60,228,500	2
	Expenditures/distributions	1 January - 30 September 2014	89,849,103	3
	Cash Flow	1 January - 30 September 2014 -	29,620,603	4=2-3
	BALANCE OF TIME DEPOSIT BANK ACCOUNTS AT CBK		30,000,000.0	5
		<b><u>1 January - 30 September 2014</u></b>	<b><u>540,707,696</u></b>	6=1+2-3

BANK ACCOUNTS		PROCREDIT BANK		
		<b>balance on 1 January 2014</b>	62,550	1
	Receipts and interest	1 January - 30 September 2014	-	2
	Expenditures/distributions	1 January - 30 September 2014	-	3
	Cash Flow	1 January - 30 September 2014	-	4=2-3
		<b><u>1 January - 30 September 2014</u></b>	<b><u>€ 62,550</u></b>	5=1+2-3

BANK ACCOUNTS		RAIFFEISEN BANK		
		<b>balance on 1 January 2014</b>	20,002,497	1
	Receipts and interest	1 January - 30 September 2014	5,000,000	2
	Expenditures/distributions	1 January - 30 September 2014	-	3
	Cash Flow	1 January - 30 September 2014	-	4=2-3
		<b><u>1 Janar - 30 Shtator 2014</u></b>	<b><u>25,002,497</u></b>	5=1+2-3

Cash Flow Statement in Banks (Central Bank of Kosovo, Procredit Bank, and Raiffeisen Bank)				
		<b>balance on 1 January 2014</b>	<b>590,393,345</b>	1
	Receipts and interest	1 January - 30 September 2014	65,228,500	2
	Expenditures/distributions	1 January - 30 September 2014	89,849,103	3
	Cash Flow	1 January - 30 September 2014	(24,620,603)	4=2-3
		<b><u>1 January - 30 September 2014</u></b>	<b><u>565,772,743</u></b>	5=1+2-3

**FINANCIAL STATEMENT**  
**Cash flow in CBK and PCB**

**CASH FLOW STATEMENTS FOR ACCOUNTS IN CENTRAL BANK OF KOSOVO**  
 For the period ended on 30 September 2014

balance of current accounts on 30 September 2014	530,328,298.48
balance of time deposit accounts on 30 September 2014	40,000,000.00
<b>Balance as of 31 December 2013</b>	<b>570,328,298.48</b>

**Cash flow for period July 2013 - September 2014**

	Income	Expenditure	Balance
regular transactions in the current account	1,509,720,757	944,013,062	565,707,696
time deposits transactions in current accounts	1,182,826,712	1,237,826,711	(55,000,000)
transactions on time deposits accounts	4,723,817,512	4,723,817,511	1
<b>TOTAL</b>	<b>7,416,364,981</b>	<b>6,905,657,284</b>	<b>510,707,696</b>

**Cash flow for period January - September 2014**

	Income	Expenditure	Balance
regular transactions in the current account	60,228,500	64,849,103	(4,620,602)
time deposits transactions in current accounts	85,000,000	100,000,000	(15,000,000)
transactions on time deposits accounts	225,032,210	225,032,210	0
<b>GJITHSEJ</b>	<b>370,260,711</b>	<b>389,881,313</b>	<b>(19,620,602)</b>

Interest as at 30 September 2014	34,727,532
Interest as at 31 December 2013	34,695,322
<b>Interest during 2013</b>	<b>32,209.72</b>

balance on 1 January 2014	570,328,298	current
Inflows from period 1 January - 30 September 2014	60,228,500	current
expenditures/distributions during the period 1 January - 30 September 2014	64,849,103	current
balance of time deposits in CBK and RZB	55,000,000	deposit

<b>balance as at 30 September 2014 CBK</b>	<b>565,707,696</b>	<b>including deposits</b>
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balance of current accounts as at 30 September 2014	510,707,696
balance of time deposits as at 30 September 2014	55,000,000
<b>BALANCE OF ACCOUNTS ON 30 September 2014</b>	<b>565,707,696.28</b>

**FINANCIAL STATEMENT**  
**Cash flow in CBK and PCB**

**CASH FLOW STATEMENTS IN PROCREDIT BANK ACCOUNTS**

For the period ended on 30 September 2014

Cash flow for accounts transferred to NEWCo owners during the reporting period

A	B	C	D
<b>Income</b>	<b>Interest</b>	<b>Expenditures</b>	<b>Balance</b>
0.00	0.00	0.00	0.00

balance on **1-Jan-14**

E	F	G	H
<b>Income</b>	<b>Interest</b>	<b>Expenditures</b>	<b>Balance</b>
180,160.12	1.70	117,612.12	62,549.70

balance on **30-Sep-14**

I	J	K	L
<b>Income</b>	<b>Interest</b>	<b>Expenditures</b>	<b>Balance</b>
180,160.12	1.70	117,612.12	62,549.70

	balance on 1 January 2014	€ 62,549.70	<b>M=H</b>
inflows from	1 January - 30 September 2014	-	<b>N=I-E+A</b>
interest from	1 January - 30 September 2014	-	<b>O=J-F+B</b>
outflos/inflows from	1 January - 30 September 2014	-	<b>P=K-G+C</b>
	balance of transfers to owners of NEWCo	-	<b>Q=D</b>

<b>BALANCE OF ACCOUNTS ON 30 September 2014</b>	<b>€ 62,549.70</b>	<b>R=M+N+O-P-Q</b>
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## FINANCIAL STATEMENT OF LIQUIDATION STATEMENT

## LIQUIDATION TRUST ACCOUNTS

Table 4

number of active accounts at the end of the reporting period: 313

## BALANCE OF CASH FLOW

	from to	1-Jul-03 30-Sep-14	1-Jul-03 31-Dec-13	1-Jul-03 31-Dec-12	Year 2014	Year 2013
<b>Add: Balance of Inflows (current accounts)</b>						
1	i1 - Liquidation Sale	80,343,101.75	70,896,212.57	58,458,470.56	9,446,889.18	12,437,742.01
2	i2 - Interest earned	8,298,925.85	8,278,888.04	8,278,888.04	20,037.81	-
3	i3 - Deposits transferred from bid deposit account	5,076,105.00	5,076,105.00	4,234,050.00	-	842,055.00
4	i4 - Incoming VAT	532,714.35	532,714.35	532,714.35	-	-
5	i5 - VAT Recovered from TAK	-	-	-	-	-
6	i6 - Transfer of 75% from privatisation sales	378,142,562.42	345,938,780.93	240,967,341.99	32,203,781.49	104,971,438.94
7	i7 - transfer of SOE Money in trust	2,669,224.05	2,647,535.18	2,607,983.95	21,688.87	39,551.23
8	i8 - Transfer of cash deposits	23,028.70	23,028.70	23,028.70	-	-
9	i9 - Transfer from SOE bank accounts	180,858.14	174,953.81	174,953.81	5,904.33	-
10	i10 - Receipts from SOE debtors	-	-	-	-	-
11	i11 - Receipts from SOE shares in other companies	-	-	-	-	-
12	i12 - Rent Revenues	1,912,250.33	1,164,799.90	732,874.66	747,450.43	431,925.24
13	i13 - Other Revenues	36,392.28	10,780.62	10,680.62	25,611.66	100.00
14	i14 - Revenues created from returning goods in transit	-	-	-	-	-
15	i15 - Revenues created from advance payments returned by other enterprises for advanced made before liquidation	-	-	-	-	-
16	i16 - transfer from other trust accounts until maturity of time deposits	-	-	-	-	-
<b>Total Inflows (current accounts)</b>		<b>477,215,163</b>	<b>434,743,799</b>	<b>316,020,987</b>	<b>42,471,364</b>	<b>118,722,812</b>
<b>Deduct: Balance of Outflows (current accounts)</b>						
1	e0 - Residual Funds to the Government of Kosovo - article 19.3.3 of PAK law	28,934,282.32	28,934,282.32	28,934,282.32	-	-
2	e1 - Bank Charges	8,022.42	7,756.52	7,499.62	265.90	256.90
3	e2 - Transfer to Employees (BSPK)	8,173,630.13	7,337,267.52	5,642,411.32	836,362.61	1,694,856.20
4	e3 - Transfer to Employees (Retention)	4,241,058.05	3,311,148.74	2,142,829.35	929,909.31	1,168,319.39
5	e4 - Agency Administrative Tariff (5% of liquidation sales)	3,595,530.67	3,610,089.68	3,133,167.03	(14,559.01)	476,922.65
6	e4a - Agency Administrative Tariff (5% of interest on liquidation bank account)	413,944.38	413,944.38	413,944.38	-	-
7	e5 - Advance payments made by the SOE in liquidation	-	-	-	-	-
8	e6 - Advertising Costs	387,153.81	387,153.81	387,451.21	-	(297.40)
9	e7 - Cost of liquidation sale of assets	1,659.00	1,659.00	1,659.00	-	-
10	e8 - Stationary, minor offices expenses, postage	15,484.45	15,484.45	15,484.45	-	-
11	e9 - Storage, transportation of SOE records	1,087.60	1,087.60	1,087.60	-	-
12	e10 - ADVANCE Petty Cash for minor liquidation costs	421.15	(178.85)	(178.85)	600.00	-
13	e11 - CLOSED Petty Cash Actual Expenses for minor liquidation costs	60,501.74	60,699.70	60,699.70	(197.96)	-
14	e12 - Secured Credit post reorganisation petition	-	-	-	-	-
15	e13 - Compensation Awards by the Special Chamber of the Supreme Court	-	-	-	-	-
16	e14 - Court Expenses	6,699.39	3,566.39	3,566.39	3,133.00	-
17	e15 - Administrator Expenses	-	-	-	-	-
18	e16 - Professional Service Providers (Liquidation Authority)	5,703,960.26	3,055,529.86	-	2,648,430.40	3,055,529.86
19	e17 - Service Providers (Gross Payments)	901,341.87	888,153.87	897,825.87	13,188.00	(9,672.00)

## FINANCIAL STATEMENT OF LIQUIDATION STATEMENT

20	e18 - Service providers (NET payments)	11,430.00	138,930.00	11,430.00	(127,500.00)	127,500.00
21	e19 - Personal Income Tax for Service Providers	2,997.50	2,997.50	2,997.50	-	-
22	e20 - Professional Services	59,227.36	55,344.27	55,094.27	3,883.09	250.00
23	e21 - Service for maintenance of assets	1,838.20	1,838.20	1,838.20	-	-
24	e22 - Service for protection of property and assets	378,546.34	255,754.96	165,947.96	122,791.38	89,807.00
25	e23 - Advance payment for official trips	624.28	-	-	624.28	-
26	e24 - Official trips	494.98	494.98	494.98	-	-
27	e25 - Rent Paid (Gross)	6,121.60	6,121.60	6,121.60	-	-
28	e26 - Rent Paid (NET of taxes on rent)	35,735.57	35,735.57	35,735.57	-	-
29	e27 - Goods	1,825.76	1,825.76	1,825.76	-	-
30	e28 - Goods in transit before liquidation	-	-	-	-	-
31	e29 - Services	4,389.90	2,770.80	930.00	1,619.10	1,840.80
32	e30 - Water	2,123.63	2,299.67	1,727.26	(176.04)	572.41
33	e31 - Electricity	34,594.85	31,688.36	30,941.38	2,906.49	746.98
34	e32 - Waste	360.24	360.24	360.24	-	-
35	e33 - Telecommunication (Internet, telephone)	6,222.15	6,222.15	6,222.15	-	-
36	e34 - Tax withheld on rent paid	2,995.21	2,995.21	2,995.21	-	-
37	e35 - Tax paid on rent received	5,799.20	5,799.20	5,799.20	-	-
38	e36 - Property Municipal Tax	14,242.00	14,242.00	14,242.00	-	-
39	e37 - Tax on Interest during liquidation	-	-	-	-	-
40	e38 - Corporate Tax	-	-	-	-	-
41	e39 - VAT paid to TAK	514,856.12	514,856.12	514,856.12	-	-
42	e40 - Reorganisation Expenses Incurred during the Liquidation	-	-	-	-	-
43	e41 - Secured Creditors	-	-	-	-	-
44	e42 - Ownership of Assets Claims	-	-	-	-	-
45	e43 - Salaries (net) Preferential Creditors 3 salaries	-	-	-	-	-
46	e44 - Personal Income Tax (preferential creditors 3 salaries)	-	-	-	-	-
47	e45 - Pension contribution (for preferential creditors 3 salaries)	-	-	-	-	-
48	e46 - Severance Pay (net) Preferential Creditors	21,681.46	21,681.46	21,681.46	-	-
49	e47 - Personal Income Tax (preferential creditors severance payment)	-	-	-	-	-
50	e48 - Pension contribution (for preferential creditors severance payment)	-	-	-	-	-
51	e49 - Salaries (net) Unsecured Creditors	1,483.10	1,483.10	1,483.10	-	-
52	e50 - Personal Income Tax (unsecured creditors salaries)	-	-	-	-	-
53	e51 - Pension contribution Unsecured Creditors	927.53	927.53	927.53	-	-
54	e52 - Unsecured Creditors Borrowings	-	-	-	-	-
55	e53 - Advances Received in Cash by SOEs -Unsecured Creditors	-	-	-	-	-
56	e54 - Domestic Suppliers Unsecured Creditors	510.09	510.09	510.09	-	-
57	e55 - International Suppliers Unsecured Creditors	-	-	-	-	-
58	e56 - Property tax Unsecured Creditors	14,138.55	14,138.55	14,138.55	-	-
59	e57 - Tax on Rent Unsecured Creditors	-	-	-	-	-
60	e58 - Corporate Tax Unsecured Creditors	1,479.93	1,479.93	1,479.93	-	-
61	e59 - VAT Unsecured Creditors	1,126.60	1,126.60	1,126.60	-	-
62	e60 - Presumptive Tax Unsecured Creditors	-	-	-	-	-
63	e61 - Electricity Unsecured Creditors	1,779.89	1,779.89	1,779.89	-	-
64	e62 - Water Unsecured Creditors	670.25	670.25	670.25	-	-
65	e63 - Waste Unsecured Creditors	-	-	-	-	-
66	e64 - Telecommunication and Internet Unsecured Creditors	567.79	567.79	567.79	-	-
67	e65 - Other Unsecured Creditors	775.00	775.00	775.00	-	-
68	e66 - Claims of Owners, shareholders, founders, participants, partners in the SOE	-	-	-	-	-
69	e67 - Surplus to the Government of Kosovo	-	-	-	-	-
<b>Total Outflows (current accounts)</b>		<b>53,574,342</b>	<b>49,153,062</b>	<b>42,546,429</b>	<b>4,421,281</b>	<b>6,606,633</b>
<b>Balance of Cash Flow (Inflow - Outflows)</b>		<b>423,640,821</b>	<b>385,590,737</b>	<b>273,474,558</b>	<b>38,050,083</b>	<b>112,116,180</b>

## FINANCIAL STATEMENT OF LIQUIDATION STATEMENT

<b>Balance of time deposit accounts</b>						
70	e68 - time deposit 1 month	84,393,455.98	84,393,455.98	84,393,455.98	-	-
71	e69 - time deposit 2 months	(27,001,631.63)	(27,001,631.63)	(27,001,631.63)	-	-
72	e70 - time deposit 3 months	(29,708,744.21)	(22,352,934.73)	(22,352,934.73)	(7,355,809.48)	-
73	e71 - time deposit 4 months	-	-	-	-	-
74	e72 - time deposit 5 months	(22,998,107.37)	(22,998,107.37)	(22,998,107.37)	-	-
75	e73 - time deposit 6 months	12,075,718.31	(8,978,187.78)	(16,333,997.26)	21,053,906.08	7,355,809.48
76	e74 - time deposit 7 months	-	-	-	-	-
77	e75 - time deposit 8 months	-	-	-	-	-
78	e76 - time deposit 9 months	(25,663,247.32)	(25,663,247.32)	(25,663,247.32)	-	-
79	e77 - time deposit 10 months	-	-	-	-	-
80	e78 - time deposit 11 months	-	-	-	-	-
81	e79 - time deposit 12 months	24,612,912.71	20,303,366.58	4,875,781.04	4,309,546.13	15,427,585.54
82	e80 - time deposit various days	25,080,681.26	25,080,681.26	25,080,681.26	-	-
<b>Total - time deposits</b>		<b>40,791,038</b>	<b>22,783,395</b>	<b>(0)</b>	<b>18,007,643</b>	<b>22,783,395</b>
<b>1</b>	<b>Balance in Current Accounts</b>	<b>382,849,783</b>	<b>362,807,342</b>	<b>273,474,558</b>		
2	Balance in Time Deposit Accounts	40,791,038	22,783,395	(0)		
3	time deposits in transit			(26,268.53)		
4	<b>total time deposits</b>	<b>40,791,038</b>	<b>22,783,395</b>	<b>(26,269)</b>		
<b>5=1+4</b>	<b>BALANCE OF ACCOUNTS (current and time deposit)</b>	<b>423,640,821</b>	<b>385,590,737</b>	<b>273,448,289</b>		
	as of	<b>30-Sep-14</b>	<b>31-Dec-13</b>	<b>31-Dec-12</b>		

**Adem Selishta**  
a. Director of Finance and Budget  
Privatisation Agency of Kosovo

29-Oct-14

**Korab Lufi**  
a. Head of Funds Management Unit  
Privatisation Agency of Kosovo

29-Oct-14

## FINANCIAL STATEMENT OF ADMINISTRATIVE TARIFF

## ADMINISTRATIVE TARIFF

Table 26

Account number:

1000501000045681

		BALANCE OF CASH FLOW				
		from	1-Jul-03	1-Jul-03	1-Jul-03	
		to	30-Sep-14	31-Dec-13	31-Dec-12	Year 2014
						Year 2013
<b>Add: Balance of Inflows (current accounts)</b>						
1	ati1 - Interest earned on Agency Administrative Tariff		74,732.15	67,110.05	67,110.05	7,622.10
2	ati2 - Agency Administrative Tariff (5% of liquidation sales)		3,581,365.52	3,595,924.53	3,119,001.88	(14,559.01)
3	ati3 - Agency Administrative Tariff (5% of privatisation sales)		29,800,550.17	29,800,550.17	28,819,130.29	-
4	ati4 - Agency Administrative Tariff (5% of commercialisation revenues)		264,829.95	264,829.95	264,829.95	-
5	ati5 - Agency Administrative Tariff (5% of other SOEs revenues if applicable)		246,107.20	246,107.20	246,107.20	-
6	ati6 - Agency Administrative Tariff (from PAK Reserve Fund)		3,846,830.35	3,846,830.35	3,846,830.35	-
7	ati7 - Agency Administrative Tariff (from Privatisation Bid Deposit Account)		323.98	323.98	323.98	-
8	ati8 - Agency Administrative Tariff (from Privatisation Submission Fee)		93,017.53	193,017.53	193,017.53	(100,000.00)
9	ati9 - Agency Administrative Tariff (from Liquidation Bid Deposit Account)		308.16	308.16	308.16	-
10	ati10 - Agency Administrative Tariff (from Liquidation Registration Fee)		78,630.11	78,630.11	78,630.11	-
11	ati11 - Agency Administrative Tariff (from 5% of Interest on Liquidation Bank Account)		413,944.38	413,944.38	413,944.38	-
12	ati12 - Agency Administrative Tariff (from Liquidation Review Deposit account)		9,818.28	9,818.28	9,818.28	-
<b>Total Inflows (current accounts)</b>			<b>38,410,458</b>	<b>38,517,395</b>	<b>37,059,052</b>	<b>(106,937)</b>
<b>Deduct: Balance of Outflows (current accounts)</b>						
1	ate1 - bank charges		1,114.39	388.09	0.60	726.30
2	ate2 - transfer of Agency administrative tariff to MF Treasury		16,248,000.00	16,248,000.00	16,248,000.00	-
3	ate3 - transfer to other trust accounts temporarily until maturity of time deposits		-	-	-	-
4	ate4 - transfer to Liquidation Authority		2,673,382.80	2,181,605.60	1,228,009.00	491,777.20
5	ate5 - payment of goods		-	-	-	-
6	ate6 - payment of services		595,005.27	245,721.71	-	349,283.56
7	ate7 - payment of capital expenditures		-	-	-	-
<b>Total Outflows (current accounts)</b>			<b>19,517,502</b>	<b>18,675,715</b>	<b>17,476,010</b>	<b>841,787</b>
<b>Balance of Cash Flow (Inflow - Outflows)</b>			<b>18,892,955</b>	<b>19,841,679</b>	<b>19,583,043</b>	<b>(948,724)</b>
<b>Balance of time deposit accounts</b>						
8	ate8 - time deposit 1 month		-	-	-	-
9	ate9 - time deposit 2 months		-	-	-	-
10	ate10 - time deposit 3 months		(8,000,000.00)	-	-	(8,000,000.00)
11	ate11 - time deposit 4 months		-	-	-	-
12	ate12 - time deposit 5 months		-	-	-	-
13	ate13 - time deposit 6 months		10,000,000.00	8,000,000.00	-	2,000,000.00
14	ate14 - time deposit 7 months		-	-	-	-
15	ate15 - time deposit 8 months		-	-	-	-
16	ate16 - time deposit 9 months		-	-	-	-
17	ate17 - time deposit 10 months		-	-	-	-
18	ate18 - time deposit 11 months		-	-	-	-
19	ate19 - time deposit 12 months		619,669.84	119,669.84	-	500,000.00
20	ate20 - time deposit various days		-	-	-	-
<b>Total - time deposits</b>			<b>2,619,670</b>	<b>8,119,670</b>	<b>-</b>	<b>(5,500,000)</b>
1	<b>Balance in Current Accounts</b>		<b>16,273,285</b>	<b>11,722,009</b>	<b>19,583,043</b>	
2	Balance in Time Deposit Accounts		2,619,670	8,119,670	-	
3	time deposits in transit		-	-	-	
4	<b>total time deposits</b>		<b>2,619,670</b>	<b>8,119,670</b>	<b>-</b>	
5=1+4	<b>BALANCE OF ACCOUNTS (current and time deposit)</b>		<b>18,892,955</b>	<b>19,841,679</b>	<b>19,583,043</b>	
		as of	<b>30-Sep-14</b>	<b>31-Dec-13</b>	<b>31-Dec-12</b>	

Adem Selishta  
a. Director of Finance and Budget  
Privatisation Agency of Kosovo

Korab Lufi  
a. Head of Funds Management Unit  
Privatisation Agency of Kosovo

29-Oct-14

29-Oct-14

**Note 8 to 12.**

**Report of Payments- Functional Classification**

For period ended on 30 September 2014

**TOTAL PAYMENTS (dedicated income and government general fund) € 4,337,213.50**

**Report of Payments- Functional Classification (Designated incomes)**

		Economical classification						
		Code	Wages and Salaries	Goods and Services	Utilities	Subsidies and Transfers	Capital Investments	Total
Functional Classification	Social Protection							-
	General Public Services	1						-
	Protection							-
	Public Order and Safety							-
	<b>Economic Affairs</b>	4	2,864,449.10	1,262,103.01	57,260.97	40,639.42	92,900.00	<b>4,317,352.50</b>
	Environmental protection							-
	Housing and Community Amenities	6						-
	Health							-
	Recreation, culture and Religion							-
	Education							-
<b>TOTAL</b>		<b>2,864,449.10</b>	<b>1,262,103.01</b>	<b>57,260.97</b>	<b>40,639.42</b>	<b>92,900.00</b>	<b>4,317,352.50</b>	

**Report of Payments- Functional Classification (Designated Donors Grant)**

		Economical classification						
		Code	Wages and Salaries	Goods and Services	Utilities	Subsidies and Transfers	Capital Investments	Total
Functional Classification	Social Protection							-
	General Public Services	01						-
	Protection							-
	Public Order and Safety							-
	<b>Economic Affairs</b>	04	-					-
	Environmental protection							-
	Housing and Community Amenities							-
	Health							-
	Recreation, culture and Religion							-
	Education							-
<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Report of Payments- Functional Classification (Kosovo Budget)**

		Economical classification						
		Code	Wages and Salaries	Goods and Services	Utilities	Subsidies and Transfers	Capital Investments	Total
Functional Classification	Social Protection							-
	General Public Services	01						-
	Protection							-
	Public Order and Safety							-
	<b>Economic Affairs</b>	04	-	19,861.00	-	-	-	<b>19,861.00</b>
	Environmental protection							-
	Housing and Community Amenities							-
	Health							-
	Recreation, culture and Religion							-
	Education							-
<b>TOTAL</b>		<b>-</b>	<b>19,861.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,861.00</b>	

**Balance of outstanding Invoices (Liabilities) - Dedicated Incomes**

For period ended on 30 September 2014

Liabilities exceeding 30 day payment deadline	8,265.45
Invoice received on September 2014	21,356.75
<b>Total</b>	<b>29,622.20</b>

**Note 15 and 29:**

Details

										<b>TOTAL LIABILITIES: €</b>		<b>29,622.20</b>	
Nr. rendor	Economical code	Supplier		Date of the invoice	Invoice number	Purpose	Amount	Reason for non payment during the reporting period	Budgetary Line	No. Sub budgetary line	Expected to be in month		
		Enterprise	Provider										
1	13330	Posta e Kosovës		16-May-14	3/2014	Postal services	331.90	Due to voluminous cases and that each delivery note requires to be analysed separately	Department of Central Administration	AQ9	October - November 2014		
2	13330	Posta e Kosovës		4/1787	4/2014	Postal services	331.50	Due to voluminous cases and that each delivery note requires to be analysed separately	Department of Central Administration	AQ9	October - November 2014		
3	13330	Posta e Kosovës		13-Jun-14	5/2014	Postal services	1,224.50	Due to voluminous cases and that each delivery note requires to be analysed separately	Department of Central Administration	AQ9	October - November 2014		
4	14230	Zëri		31-Jul-14	14-210-001-590	Privatisation waves advertising in newspapers	1,040.00	There were delays in completing case file. Invoice paid on 12 October 2014.	Privatisation	P2	October		
5	14230	Kosova Sot		31-Jul-14	1282/14	Privatisation waves advertising in newspapers	120.00	There were delays in completing case files. Invoice paid on 09 October 2014.	Privatisation	P2	October		
6	14230	Epoka e re		31-Jul-14	385/14	Privatisation waves advertising in newspapers	65.00	There were delays in completing case files. Invoice paid on 09 October 2014.	Privatisation	P2	October		
7	14230	Tribuna		31-Jul-14	382/2014	Privatisation waves advertising in newspapers	72.00	There were delays in completing case files. Invoice paid on 09 October 2014.	Privatisation	P2	October		
8	14230	Koha		11-Aug-14	1104	Privatisation waves advertising in newspapers	920.00	There were delays in completing case files. Invoice paid on 09 October 2014.	Privatisation	P2	October		
9	160210	HIB Petrol		31-Jul-14	FDT14-8-002275	Fuel supplies for Agency's official vehicles	2,922.91	There were delays in completing case files. Invoice paid on 01 October 2014.	Department of Central Administration	AQ21	October		
10	14040	Inovativi		5-Aug-14	1448	Maintenance of the database of Claims Unit within Legal Department	200.00	It is due to recent developments within the Agency. Due to LPFMA procedures they have remained unexecuted.	Legal Department	DL3	October - November		
11	14230	Vijesti		8-Jul-14	2212/2014	Publication of Legal Opinions	190.44	It is due to recent developments within the Agency. Due to LPFMA procedures they have remained unexecuted.	Legal Department	DL4	October - November		
12	13330	PTK		19-May-14	6/2014	Postal Services	507.20	Due to voluminous case files and that each delivery note requires to be analysed separately	Department of Central Administration	AQ9	October - November		
13	13460	NP Trokit		25-Aug-14	FA1346/14	Reservation of space of Agency's official website	340.00	Delays in completing case files. Invoice to be paid during October 2014	Privatisation	P4	October 2014		
14	14230	Vijesti		5-Aug-14	2489/2014	Publication of Legal Opinions	190.44	It is due to recent developments within the Agency. Due to LPFMA procedures they have remained unexecuted.	Legal Department	DL4	October - November		
15	14230	Vijesti		13-Aug-14	2553/2014	Publication of Legal Opinions	114.24	It is due to recent developments within the Agency. Due to LPFMA procedures they have remained unexecuted.	Legal Department	DL4	October - November		
16	14050	Elektrika		29-Aug-14	38/14	Servicing and maintenance of generators	770.00	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central Administration	AQ26	October		
17	14230	Vijesti		18-Aug-14	2589/2014		342.72						
18	14230	Vijesti		5-Aug-14	2489/2014		190.44						
19	14230	Vijesti		13-Aug-14	2553/2014		114.24						
20	13230	Pastrimi		6-Aug-14	FT-140840513136-4051	Maintenance (removal of waste) in the premises of the Agency.	226.00	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central Administration	AQ5	October		
21	14230	Tribuna		31-Aug-14	451/2014	Privatisation waves advertising in newspapers	72.00	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P2	October		
22	14230	Tribuna		31-Aug-14	450/2014	Privatisation waves advertising in newspapers	137.00	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P2	October		
23	14230	Tribuna		31-Aug-14	453/2014	Privatisation waves advertising in newspapers	137.00	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P2	October		
24	14230	Bota Sot		31-Aug-14	330/2014	Privatisation waves advertising in newspapers	53.88	Completion of case files was ongoing. The invoice is paid on 13 October	Privatisation	P2	October		
25	13210	KEDS		26-Aug-14	9666386	Public Services - electricity	138.53	Due to incomplete case files. The invoice submitted was a copy of the original, and was sent back.	Department of Central Administration	AQ3	Oct-14		
26	13230	Ekoregjioni		31-Aug-14	260054/08	Maintenance (removal of waste) in the premises of the Agency.	21.46	Paid on 2 October	Department of Central Administration	AQ5	October		
27	13220	Hidroregjioni Jugor SHA		2-Sep-14	1188753	Public Services - water	59.38	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central Administration	AQ4	October		
28	13250	Telekomi i Kosoves		4-Sep-14	316837922014	Landline and Fax services	532.46	Completion of case files was ongoing. The invoice is paid on October 2014.	Department of Central Administration	AQ6	October		
29	14230	Koha		9-Sep-14	1132	Privatisation waves advertising in newspapers	287.50	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P2	October		
30	14230	Zëri		28-Aug-14	14-210-001-643	Privatisation waves advertising in newspapers	337.00	Completion of case files was ongoing. The invoice is paid on 13 October	Privatisation	P2	October		
31	160210	Hib Petrol		31-Mar-14	FDT14-8-001077	Fuel supplies for Agency's official vehicles	183.74	Completion of case files was ongoing. The invoice is paid on 13 October	Department of Central Administration	AQ21	October		

Nr. rendor	Economical code	Supplier		Date of the invoice	Invoice number	Purpose	Amount	Reason for non payment during the reporting period	Budgetary Line	No. Sub budgetary line	Expected to be in month
		Enterprise	Service Provider								
32	160210	Hib Petrol		31-Mar-14	FDT14-8-002596	Fuel supplies fuel for Agency's official vehicles	2,544.78	Completion of case files was ongoing. The invoice is paid on 13 October	Department of Central	AQ21	October
33	13250	Telekomi i Kosoves		5-Aug-14	316419742014	Landline and Fax services	7.99	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central	AQ6	October
34	13250	Telekomi i Kosoves		5-Aug-14	316419732014	Landline and Fax services	7.99	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central	AQ6	October
35	13250	Telekomi i Kosoves		5-Aug-14	316823352014	Landline and Fax services	658.65	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central	AQ6	October
36	13230	Pastrimi		4-Sep-14	FT-140947597358-4759	Maintenance (removal of waste) in the premises of the Agency.	180.80	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central	AQ6	October
37	13230	Ekohigjiena		1-Sep-14	479193	Maintenance (removal of waste) in the premises of the Agency.	36.23	Completion of case files was ongoing. The invoice is paid on 2 October	Department of Central	AQ6	October
38	14230	Instituti i Medias I Kosoves		3-Sep-14	002/14	Promotion of Agency through Radio	800.00	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P3	October
39	14230	Kosova Sot		31-Aug-14	1447/14	Privatisation waves advertising in newspapers	320.00	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P2	October
40	14230	Epoka e Re		31-Aug-14	452/14	Privatisation waves advertising in newspapers	200.00	Completion of case files was ongoing. The invoice is paid on 9 October	Privatisation	P2	October
41	13250	Telekomi i Kosoves		3-Sep-14	317698822014	Landline and Fax services	16.63	Delays in completing case files. Invoice to be paid during October 2014	Department of Central	AQ6	October
42	13310	Artmotion		4-Sep-14	2127/09/2014	Recording and transmisison of bid ceremony	575.00	Completion of case files was ongoing. The invoice is paid on 2 October	Privatisation	P4	October
43	13250	Telekomi i Kosoves		3-Sep-14	317698812014	Landline and Fax services	7.99	Delays in completing case files. Invoice to be paid during October 2014	Department of Central	AQ6	October
44	13250	Telekomi i Kosoves		3-Sep-14	318100442014	Landline and Fax services	635.03	Delays in completing case files. Invoice to be paid during October 2014	Department of Central	AQ6	October
45	13330	Posta e Kosoves		12-Aug-14	7/2014	Postal services	187.65	Due to voluminous cases and that each delivery note requires to be analysed separately	Department of Central	AQ9	October - November
46	13330	Posta e Kosoves		12-Sep-14	8/2014	Postal services	267.15	Due to voluminous cases and that each delivery note requires to be analysed separately	Department of Central	AQ9	October - November
47	14230	Koha Ditore		7-Sep-14	1129		60.00	Completion of case files was ongoing. The invoice is paid on 2 October			
48	14230	Danas		8-Sep-14	198/14		577.80	Completion of case files was ongoing. The invoice is paid on 2 October			
49	14230	Danas		8-Sep-14	199/14		1,738.80	Completion of case files was ongoing. The invoice is paid on 2 October			
50	13320	Vala		4-Sep-14	090201029031/280	Mobile phone expenses for Agency's staff	5,328.33	The list with details for invoicing of employees was missing, as well as due to late submission of the invoice	Department of Central	ë	October
51	13610	Blendi		8-Sep-14	14-210-001-1710		1,864.60	Completion of case files was ongoing. The invoice is paid on 15 October			
52	13220	Hidrodrini		31-Aug-14	45972	Public Services - water	9.05	Completion of case files was ongoing.	Department of Central	AQ4	October
53	13220	Hidrodrini		31-Aug-14	45973	Public Services - water	6.96	Completion of case files was ongoing.	Department of Central	AQ4	October
54	13220	Hidrodrini		31-Aug-14	45977	Public Services - water	6.96	Completion of case files was ongoing.	Department of Central	AQ4	October
55	13220	Hidrodrini		31-Aug-14	2001430	Public Services - water	18.00	Completion of case files was ongoing.	Department of Central	AQ4	October
56	14040	DSH Photocopy Ricoh		9-Sep-14	027	Servicing and maintenance of rented photocopies	1,900.00	Completion of case files was ongoing. The invoice is paid on 15 October			
57	14230	Koha		7-Sep-14	1131		30.00	Completion of case files was ongoing. The invoice is paid on 15 October			
58	14230	Kosova Sot		30-Sep-14	1448/14		64.00	Completion of case files was ongoing. The invoice is paid on 15 October			
59	13951	Sigal (Kompania e Sigurimeve)		31-Jul-14	32743/07	Agency's official vehicle insurance coverage	208.80	Due to late reception of invoices	Department of Central	AQ22	October
60	13951	Sigal (Kompania e Sigurimeve)		28-Aug-14	34545/08	Agency's official vehicle insurance coverage	214.49	Due to late reception of invoices	Department of Central	AQ22	October
61		Comtrade Computers		18-Sep-14	240918		490.00	Completion of case files was ongoing. The invoice is paid on 15 October			
62	14050	Elektrika		18-Sep-14	39/14	Servicing and maintenance of generators	745.00	Due to completion of case files.	Department of Central	AQ26	October
63	13220	Ujesjellesi Prishtina		18-Sep-14	B0748673		3.48		Department of Central	AQ4	October
64	13210	KEDS		24-Sep-14	15265539	Public Services - electricity	296.01	Due to incomplete case files. The invoice submitted was a copy of the original, and was sent back.	Department of Central	AQ3	Oct-14

**FINANCIAL STATEMENT**  
**Contingent liabilities**

**Report on Contingent liabilities**

Fore period ended on 30 September 2014

Note 30.

Contingent Liabilities that may affect the Trust Funds are disclosed at the Financial Statements of Trust Funds.

Contingent Liabilities that may affect the Kosovo Budget from dedicated incomes.

Nature of Contingent Liabilities	TOTAL		Possibility of Occurrence	17,071.73	12,242.08	2,935.00
	Reason for Liability	Amount in 2014		Amount in 2013	Amount in 2012	Amount in 2011
Services for hiring sound and simultaneous translation equipment	Contract target value for 4 invoices *EUR 170 has been exceeded. It is presented as contingent liability in case of any court claim.	-	High	-	680.00	-
Brochure Design Services	The value of the contract has been exceeded. It is presented as contingent liability in case of any court claim.	-	High	-	-	2,935.00
Fuel for PAK HQ offices Central Heating	The contract does not cover part of invoices in the amount of 10,545.92 EUR. The amount of 4,912.67 EUR has been paid. It is	-	High	-	5,386.08	-
Generator Fuel Supply	Contract does not cover this invoice. Also the real value of invoice is not calculated as according to the submitted invoice (EUR 2,722.56) there is a pricelist of EUR 1.28 where as the pricelist is EUR 1.25. It is presented as contingent liability in case of any court claim.	-	High	-	2,658.75	-
PAK Vehicle Fuel Supply	The contract does not cover a part of invoice in the amount of 4,668.68 EUR. The amount of 1,151.43 EUR has been paid. It is presented as contingent liability in case of any court claim. In addition, invoice no. 31122012259 issued on 2013 exceeds the target value set out in the contract.	-	High	1,858.78	3,517.25	-
Fast postal services	Four (4) invoices without any contract for provision of these services have been received. It is presented as contingent liability in case of any court claim.	-	High	252.40	-	-
Publication of announcements in local newspapers	Received twenty seven (27) invoices whose target value set out in the contract has been exceeded. The contract has not covered the period for provision of these services.	-	High	14,960.55	-	-
Agency's staff training	This invoice relates to a contract entered into after completion of training.	390.00	Low	-	-	-

**Note 35.**

**REPORT ON ACCOUNTS RECEIVABLE**

For period ended on 30 September 2014

Receivable revenues that affect in Kosovo budget as previous year incomes and as deduction of expenses for current year

Invoice date	UNIREF	Economical code	Description	Payment deadline	Debtor	
N/A	N/A	61000	Land line telephony expenses	31-Dec-14	PAK Employees	19.90
N/A	N/A	61000	Mobile telephony expenses	31-Dec-14	PAK Employees	7,476.73
<b>Total</b>						<b>7,496.63</b>

**FINANCIAL STATEMENT**  
**Report Unclosed advances**  
**Privatisation Agency of Kosovo**  
**239**

Budgetary Organisation  
 Organisational Code

**Table 11**

**Statement of unclosed advances and loans**

For period ended on 30 September 2014

**Note 17.**

There are no unclosed advances at the end of reporting period.

			<b>Total</b>	<b>14,026.24</b>	
<b>Date of Invoice</b>	<b>Invoice No.</b>	<b>Seler / Paid advance</b>	<b>Purpose</b>	<b>Amount</b>	<b>No CPO</b>
N/A	N/A	Central Administration	Advance payment for abroad official trip in Germany Artan Muharremi and Alban Idrizi	3,654.20	56152
N/A	N/A	Central Administration	Official trip in Turkey Petrit Ibraj	1,056.20	156063
N/A	N/A	Central Administration	Official trip in Croatia Mehmet Berisha	1,715.84	155950
N/A	N/A	Privatisation	Petty cash for court charges SOEs in privatisation_RO Gijlan	500.00	1452
N/A	N/A	Privatisation	Petty cash for court charges SOEs in privatisation_RO Prishtina	500.00	1454
N/A	N/A	Privatisation	Petty cash for cadastral issues - SOEs in privatisation_RO of Prishtina	500.00	1467
N/A	N/A	Privatisation	Petty cash for cadastral issues - SOEs in privatisation_RO of Mitrovica	500.00	1463
N/A	N/A	Privatisation	Petty cash for court charges SOEs in privatisation_ RO of Mitrovica	300.00	1449
N/A	N/A	Privatisation	Petty cash for court charges SOEs in privatisation_ RO of Peja	500.00	1468
N/A	N/A	Privatisation	Petty cash for court charges SOEs in privatisation_ RO of Peja	500.00	1460
N/A	N/A	Privatisation	Petty cash for cadastral issues - SOEs in privatisation_ RO of Gijlan	500.00	1465
N/A	N/A	Central Administration	Petty cash for PAK Department of Central Administration	2,500.00	3841
N/A	N/A	Privatisation	Petty cash for cadastral issues - SOEs in privatisation_RO of Prishtina	500.00	6642
N/A	N/A	Privatisation	Petty cash for court charges SOEs in privatisation_ RO of Prizren	300.00	10401
N/A	N/A	Privatisation	Petty cash for cadastral issues - SOEs in privatisation_ RO of Prizren	500.00	11589

## SUMMARY OF ASSETES

PRIVATISATION AGENCY OF KOSOVO

FINANCE AND BUDGET DEPARTMENT

**ANNEX 2 OF NON-FINANCIAL ASSET (Note 30 of financial statements)**

Integral part of financial statements for the period ended on:

**30-Sep-14****NUMBER OF EQUIPMENTS**

Inventory	Capital assets	Total
5,517	109	5,626

**1. SUMMARY OF CAPITAL ASSETS AND INVENTORY**

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments
13501	Furniture	130,318.84	103,434.09	26,884.75	2,926
13502	Telephone	9,600.15	5,727.35	3,872.80	340
13503	Computers	74,644.15	59,301.34	15,342.81	415
13504	IT equipment up to € 1000	128,020.27	115,289.09	12,731.18	1,389
13505	Copy machine	3,238.00	2,983.00	255.00	13
13509	Other equipment	66,195.91	41,939.74	24,256.18	430
31120	Non-residential objects	155,436.74	19,121.98	136,314.76	6
31600	IT equip exceeding € 1,000	126,779.83	95,008.97	31,770.86	23
31610	IT hardware equipment	19,279.24	15,117.72	4,161.52	4
31640	Computers	2,325.20	1,350.20	975.00	2
31650	Copy machine	31,525.59	28,374.85	3,150.74	10
31680	Software	46,001.00	17,655.12	28,345.88	8
31690	Other equipment	10,063.00	8,625.41	1,437.59	2
31700	Transportation vehicles	441,228.57	235,202.13	206,026.44	48
31900	Other capital	77,356.08	39,984.61	37,371.47	10
		-	-	-	-
	<b>TOTAL</b>	<b>€ 1,322,012.57</b>	<b>€ 789,115.59</b>	<b>€ 532,896.98</b>	<b>5,626</b>

**2. SUMMARY OF CAPITAL ASSETS (For FREEBALANCE)**

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments
13501	Furniture	-	-	-	-
13502	Telephone	-	-	-	-
13503	Computers	-	-	-	-
13504	IT equipment up to € 1000	4,645.15	4,645.15	(0.00)	1
13505	Copy machine	-	-	-	-
13509	Other equipment	-	-	-	-
31120	Non-residential objects	155,436.74	19,121.98	136,314.76	6
31600	IT equip exceeding € 1,000	126,779.83	95,008.97	31,770.86	22
31610	IT hardware equipment	19,279.24	15,117.72	4,161.52	4
31640	Computers	2,325.20	1,350.20	975.00	2
31650	Copy machine	31,525.59	28,374.85	3,150.74	10
31680	Software	45,048.62	17,166.79	27,881.83	6
31690	Other equipment	10,063.00	8,625.41	1,437.59	2
31700	Transportation vehicles	441,228.57	235,202.13	206,026.44	46
31900	Other capital	77,356.08	39,984.61	37,371.47	10
		-	-	-	-
	<b>TOTAL</b>	<b>€ 913,688.02</b>	<b>€ 464,597.81</b>	<b>€ 449,090.21</b>	<b>109</b>

## SUMMARY OF ASSETES

PRIVATISATION AGENCY OF KOSOVO

FINANCE AND BUDGET DEPARTMENT

**3. INVENTORY SUMMARY (assets below EUR 1,000)**

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments
13501	Furniture	130,318.84	103,434.09	26,884.75	2,926
13502	Telephone	9,600.15	5,727.35	3,872.80	340
13503	Computers	74,644.15	59,301.34	15,342.81	415
13504	IT equipment up to € 1000	123,375.12	110,643.94	12,731.18	1,388
13505	Copy machine	3,238.00	2,983.00	255.00	13
13509	Other equipment	66,195.91	41,939.74	24,256.18	430
31120	Non-residential objects	-	-	-	-
31600	IT equip exceeding € 1,000	-	-	-	1
31610	IT hardware equipment	-	-	-	-
31640	Computers	-	-	-	-
31650	Copy machine	-	-	-	-
31680	Software	952.38	488.33	464.05	2
31690	Other equipment	-	-	-	-
31700	Transportation vehicles	-	-	-	2
31900	Other capital	-	-	-	-
		-	-	-	-
	<b>TOTAL</b>	<b>€ 408,324.56</b>	<b>€ 324,517.79</b>	<b>€ 83,806.77</b>	<b>5,517</b>

**4. SUMMARY OF ASSETS IN DEPOT FOR DISPOSAL AND FURTHER USE**

Table 5 on the next page contains asset located in the depot that are for disposal.

Table 6 on the next page contains assets located in the depot that are for further use.

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments in the DEPOT
13501	Furniture	18,430.24	15,206.84	3,223.41	450
13502	Telephone	2,773.28	1,562.58	1,210.70	100
13503	Computers	20,630.71	17,907.71	2,723.00	142
13504	IT equipment up to € 1000	20,003.21	18,197.61	1,805.60	402
13505	Copy machine	1,388.00	1,388.00	(0.00)	4
13509	Other equipment	18,021.82	9,614.59	8,407.23	118
31120	Non-residential objects	-	-	-	-
31600	IT equip exceeding € 1,000	-	-	-	-
31610	IT hardware equipment	-	-	-	-
31640	Computers	-	-	-	-
31650	Copy machine	-	-	-	-
31680	Software	-	-	-	-
31690	Other equipment	8,063.00	6,911.13	1,151.87	1
31700	Transportation vehicles	-	-	-	-
31900	Other capital	-	-	-	-
		-	-	-	-
	<b>TOTAL</b>	<b>€ 89,310.26</b>	<b>€ 70,788.45</b>	<b>€ 18,521.81</b>	<b>1,217</b>

## SUMMARY OF ASSETES

PRIVATISATION AGENCY OF KOSOVO

FINANCE AND BUDGET DEPARTMENT

**5. SUMMARY OF ASSETS IN THE DEPOT FOR DISPOSAL**

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments to write off
13501	Furniture	679.02	399.79	279.23	18
13502	Telephone	-	-	-	-
13503	Computers	240.00	240.00	-	2
13504	IT equipment up to € 1000	549.57	544.56	5.01	11
13505	Copy machine	-	-	-	-
13509	Other equipment	58.02	39.78	18.24	2
31120	Non-residential objects	-	-	-	-
31600	IT equip exceeding € 1,000	-	-	-	-
31610	IT hardware equipment	-	-	-	-
31640	Computers	-	-	-	-
31650	Copy machine	-	-	-	-
31680	Software	-	-	-	-
31690	Other equipment	-	-	-	-
31700	Transportation vehicles	-	-	-	-
31900	Other capital	-	-	-	-
		-	-	-	-
	<b>TOTAL</b>	<b>€ 1,526.61</b>	<b>€ 1,224.12</b>	<b>€ 302.48</b>	<b>33</b>

**6. PËRMBLEDHJE E PASURIVE PËR SHLYERJE E QË GJENDEN NË ZYRET E NDRYSHME**

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments to write off
13501	Furniture	94.16	90.22	3.94	4
13502	Telephone	-	-	-	-
13503	Computers	-	-	-	-
13504	IT equipment up to € 1000	-	-	-	-
13505	Copy machine	-	-	-	-
13509	Other equipment	39.00	24.14	14.86	1
31120	Non-residential objects	-	-	-	-
31600	IT equip exceeding € 1,000	-	-	-	-
31610	IT hardware equipment	-	-	-	-
31640	Computers	-	-	-	-
31650	Copy machine	-	-	-	-
31680	Software	-	-	-	-
31690	Other equipment	-	-	-	-
31700	Transportation vehicles	-	-	-	-
31900	Other capital	-	-	-	-
		-	-	-	-
	<b>TOTAL</b>	<b>€ 133.16</b>	<b>€ 114.36</b>	<b>€ 18.80</b>	<b>5</b>

## SUMMARY OF ASSETES

PRIVATISATION AGENCY OF KOSOVO

FINANCE AND BUDGET DEPARTMENT

**6. SUMMARY OF ASSETS IN THE DEPOT FOR FURTHER USE**

Category ID	Category description	Historical cost on 30 September 2014	Accumulative depreciation on 30 September 2014	Net value on 30 September 2014	Number of equipments to write off
13501	Furniture	17,751.23	14,807.05	2,944.17	432
13502	Telephone	2,773.28	1,562.58	1,210.70	100
13503	Computers	20,390.71	17,667.71	2,723.00	140
13504	IT equipment up to € 1000	19,453.64	17,653.05	1,800.59	391
13505	Copy machine	1,388.00	1,388.00	(0.00)	4
13509	Other equipment	17,963.80	9,574.82	8,388.98	116
31120	Non-residential objects	-	-	-	-
31600	IT equip exceeding € 1,000	-	-	-	-
31610	IT hardware equipment	-	-	-	-
31640	Computers	-	-	-	-
31650	Copy machine	-	-	-	-
31680	Software	-	-	-	-
31690	Other equipment	8,063.00	6,911.13	1,151.87	1
31700	Transportation vehicles	-	-	-	-
31900	Other capital	-	-	-	-
		-	-	-	-
	<b>TOTAL</b>	<b>€ 87,783.65</b>	<b>€ 69,564.33</b>	<b>€ 18,219.32</b>	<b>1,184</b>

**ANNEX 3**

Integral part of financial statements for the period ended on:

30-Sep-14

**NUMBER OF ASSETS BASED ON LOCATION AND ASSET CODE**

Category ID	Furniture	Telephone	Computers	IT equipment up to € 1000	Copy machine	Other equipment	Non-residential objects	IT equipment exceeding € 1,000	IT hardware equipment	Computers	Copy machine	Software	Other equipment	Transportation vehicles	Other capital	
Location of assets	Category ID															
HQ or Regional Office	13501	13502	13503	13504	13505	13509	31120	31600	31610	31640	31650	31680	31690	31700	31900	Grand Total
GS ili Regionalna kancelarija																
HQ	1968	258	321	1069	10	371	6	19	1	2	6	8	2	28	2	4,071
RO Gjilan	249	18	15	52		7		1	1					4	1	348
RO Mitrovica	170	14	17	59	1	10		1			1			4	1	278
RO Peja	160	16	21	65	1	14		1			1			4	2	285
RO Prishtina	160	14	20	58	1	9		1			1			4	1	269
RO Prizren	167	18	15	66		6			2		1			4		279
SO Gracanice	22	2	3	9		4									1	41
SO Leposavic	15		2	5		5									1	28
SO Shterpe	15		1	6		4									1	27
<b>Grand Total</b>	<b>2,926</b>	<b>340</b>	<b>415</b>	<b>1,389</b>	<b>13</b>	<b>430</b>	<b>6</b>	<b>23</b>	<b>4</b>	<b>2</b>	<b>10</b>	<b>8</b>	<b>2</b>	<b>48</b>	<b>10</b>	<b>5,626</b>

HQ or Regional Office	Location	No. of Equipments
Regional office	RO Gjilan	348
Satellite office	SO Gracanice	41
Satellite office	SO Leposavic	28
Regional office	RO Mitrovica	278
Head office in Prishtina	HQ	4,071
Regional office	RO Peja	285
Regional office	RO Prishtina	269
Regional office	RO Prizren	279
Satellite office	SO Shterpe	27
<b>Total</b>		<b>5,626</b>

Location	Type of asset		
	Inventory	Capital assets	Grand Total
HQ or Regional Office GS ili Regionalna kancelarija			
HQ	4,001	70	4,071
RO Gjilan	341	7	348
RO Mitrovica	271	7	278
RO Peja	277	8	285
RO Prishtina	262	7	269
RO Prizren	272	7	279
SO Gracanice	40	1	41
SO Leposavic	27	1	28
SO Shterpe	26	1	27
<b>Grand Total</b>	<b>5,517</b>	<b>109</b>	<b>5,626</b>

**ANNEX 4: SUMMARY OF DEPRECIATION AND NET VALUE OF CAPITAL ASSETS**

Integral part of financial statements for period ended on:

**30-Sep-14**

Depreciation = (Cost - remaining value) / Useful life

Period	Depreciation	Net Value	Last day of reporting period
Year 2008 (from 1 July 2008 to 31 December 2008)	239.59	<b>937,397.53</b>	<b>31-Dec-08</b>
Year 2009	59,924.75	<b>576,645.94</b>	<b>31-Dec-09</b>
Year 2010	121,154.33	<b>756,318.46</b>	<b>31-Dec-10</b>
Year 2011	148,300.78	<b>725,157.99</b>	<b>31-Dec-11</b>
Year 2012	167,957.74	<b>621,392.31</b>	<b>31-Dec-12</b>
Year 2013	162,047.61	<b>564,544.78</b>	<b>31-Dec-14</b>
Period January - September 2014	129,490.79	<b>532,896.98</b>	<b>30-Sep-14</b>
<b>Accumulated depreciation</b>	<b>€ 789,115.59</b>		
<b>Total Historical Cost = Net Value of current year + accumulated depreciation</b>	<b>€ 1,322,012.57</b>		
<b>Historical cost of capital asset on 31 December 2013</b>	<b>€ 913,688.02</b>		
<b>Historical cost of inventory on 31 December 2013</b>	<b>€ 408,324.56</b>		
<b>Difference [must be zero]</b>	<b>€ (0.00)</b>		

Category ID	Description of category	Useful life [year]
13501	Furniture	6
13502	Telephone	8
13503	Computers	4
13504	IT equipment up to € 1000	3
13505	Copy machine	5
13509	Other equipment	7
31120	Non-residential objects	40
31600	IT equip exceeding € 1,000	3
31610	IT hardware equipment	3
31640	Computers	4
31650	Copy machine	5
31680	Software	7
31690	Other equipment	7
31700	Transportation vehicles	7
31900	Other capital	10

**ERROR CHECK TABLE****CONSIDERING DEPRECIATION OF CAPITAL ASSETS AND INVENTORY**

Period	Year	Historical cost	Depreciation	Net Value
	<b>1-Jan-00</b>	<b>0</b>	<b>0</b>	<b>0</b>
Year 2008	2008	-	239.59	(239.59)
Year 2009	2009	636,810.28	59,924.75	576,645.94
Year 2010	2010	300,826.85	121,154.33	756,318.46
Year 2011	2011	117,140.32	148,300.78	725,157.99
Year 2012	2012	64,192.06	167,957.74	621,392.31
Year 2013	2013	105,200.07	162,047.61	564,544.77
Year 2014	2014	97,843.00	129,490.79	532,896.98
				532,896.98
	<b>TOTAL</b>	<b>€ 1,322,012.57</b>	<b>€ 789,115.59</b>	<b>€ 532,896.98</b>

REPORT ON BUDGET ALLOCATION DIFFERENCE FROM GOVERNMENT GENERAL FUND

as of		30-Sep-14		A		B		C=A+B		D		E		F		G		H=C	
Programme Code	Economic Category and Budget programme	Original Budget (Law No. 04/L-233)	Transfers between PAK Budget Lines (BEFORE SEMI ANNUAL REVIEW) (article 30 LPFMA)	Reduction of Budget allocations in accordance with the Decision of the Government No.07-172	Budget after transfers within programs and before semi annual review	Semi annual budget review (awaiting approval by the Assembly of the Republic of Kosovo)	Contingency from Ministry of Finance (Article 29 of LPFMA)	Transfers between PAK Budget Lines (AFTER SEMI ANNUAL REVIEW) (article 30 of LPFMA)	Budget Cuts in accordance with Government's Decision No	Last budget on 30 September 2014									
229	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-									
	13000 Goods & Services	-	-	-	-	-	-	-	-	-									
	13200 Utilities	-	-	-	-	-	-	-	-	-									
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-									
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-									
	<b>Central Administration</b>	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -								
231	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-									
	13000 Goods & Services	-	-	-	-	-	-	-	-	-									
	13200 Utilities	-	-	-	-	-	-	-	-	-									
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-									
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-									
	<b>Audit</b>	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -								
230	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-									
	13000 Goods & Services	-	-	-	-	-	-	-	-	-									
	13200 Utilities	-	-	-	-	-	-	-	-	-									
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-									
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-									
	<b>Legal Department</b>	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -								
232	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-									
	13000 Goods & Services	4,000,000.00	-	600,000.00	3,400,000.00	-	-	-	-	3,400,000.00									
	13200 Utilities	-	-	-	-	-	-	-	-	-									
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-									
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-									
	<b>Riorganization and Administration</b>	€ 4,000,000.00	€ -	€ (600,000.00)	€ 3,400,000.00	€ -	€ -	€ -	€ -	€ -	€ 3,400,000.00								
227	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-									
	13000 Goods & Services	-	-	-	-	-	-	-	-	-									
	13200 Utilities	-	-	-	-	-	-	-	-	-									
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-									
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-									
	<b>Liquidation</b>	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -								

11000 Wages & Salaries	-	-	-	-	-	-	-	-	-	-
13000 Goods & Services	-	-	-	-	-	-	-	-	-	-
13200 Utilities	-	-	-	-	-	-	-	-	-	-
21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-	-
30000 Capital expenditure	-	-	-	-	-	-	-	-	-	-
<b>226 Privatisation</b>	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -

Programme Code	Economic Category and Budget programme	Original Budget (Law No. 04/L-233)	Transfers between PAK Budget Lines (BEFORE SEMI ANNUAL REVIEW) (article 30 LPFMA)	Reduction of Budget allocations in accordance with the Decision of the Government No.07-172	Budget after transfers within programs and before semi annual review	Semi annual budget review (awaiting approval by the Assembly of the Republic of Kosovo)	Contingency from Ministry of Finance (Article 29 of LPFMA)	Transfers between PAK Budget Lines (AFTER SEMI ANNUAL REVIEW) (article 30 of LPFMA)	Budget Cuts in accordance with Government's Decision No	Last budget on 30 September 2014
11000	Wages & Salaries	-	-	-	-	-	-	-	-	-
13000	Goods & Services	4,000,000.00	-	(600,000.00)	3,400,000.00	-	-	-	-	3,400,000.00
13200	Utilities	-	-	-	-	-	-	-	-	-
21000	Subsidies and Transfers	-	-	-	-	-	-	-	-	-
30000	Capital expenditure	-	-	-	-	-	-	-	-	-
	<b>GJITHSEJ</b>	€ 4,000,000.00	€ -	€ (600,000.00)	€ 3,400,000.00	€ -	€ -	€ -	€ -	€ 3,400,000.00

REPORT ON CHANGES ON THE BUDGET APPROPRIATIONS FROM DEDICATED REVENUE OF PAK

as of 30-Sep-14		A	B	C=A+B	D	E	F	G	H=C	
Programme Code	Economic Category and Budget programme	Original Budget (Law No. 04/L-233)	Transfers between PAK Budget Lines (BEFORE SEMI ANNUAL REVIEW) (article 30 LPFMA)	Reduction of Budget allocations in accordance with the Decision of the Government No.07-172	Budget after transfers within programs and before semi annual review	Semi annual budget review (awaiting approval by the Assembly of the Republic of Kosovo)	Contingency from Ministry of Finance (Article 29 of LPFMA)	Transfers between PAK Budget Lines (AFTER SEMI ANNUAL REVIEW) (article 30 of LPFMA)	Budget Cuts in accordance with Government's Decision No	Last budget on 30 September 2014
229	11000 Wages & Salaries	3,500,000.00	-	-	3,500,000.00	-	-	-	-	3,500,000.00
	13000 Goods & Services	1,466,200.00	-	-	1,466,200.00	-	-	-	-	1,466,200.00
	13200 Utilities	98,000.00	-	-	98,000.00	-	-	-	-	98,000.00
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-
	30000 Capital expenditure	160,000.00	-	-	160,000.00	-	-	-	-	160,000.00
	<b>Central Administration</b>	<b>€ 5,224,200.00</b>	<b>-</b>	<b>€ -</b>	<b>€ 5,224,200.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,224,200.00</b>
231	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-
	13000 Goods & Services	180,000.00	-	-	180,000.00	-	-	-	-	180,000.00
	13200 Utilities	-	-	-	-	-	-	-	-	-
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-
	<b>Audit</b>	<b>€ 180,000.00</b>	<b>-</b>	<b>€ -</b>	<b>€ 180,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>180,000.00</b>
230	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-
	13000 Goods & Services	30,000.00	-	-	30,000.00	-	-	-	-	30,000.00
	13200 Utilities	-	-	-	-	-	-	-	-	-
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-
	<b>Legal Department</b>	<b>€ 30,000.00</b>	<b>-</b>	<b>€ -</b>	<b>€ 30,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000.00</b>
232	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-
	13000 Goods & Services	220,000.00	-	-	220,000.00	-	-	-	-	220,000.00
	13200 Utilities	-	-	-	-	-	-	-	-	-
	21000 Subsidies and Transfers	80,000.00	-	-	80,000.00	-	-	-	-	80,000.00
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-
	<b>Riorganization and Administration of</b>	<b>€ 300,000.00</b>	<b>-</b>	<b>€ -</b>	<b>€ 300,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000.00</b>
227	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-
	13000 Goods & Services	976,417.00	-	-	976,417.00	-	-	-	-	976,417.00
	13200 Utilities	-	-	-	-	-	-	-	-	-
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-
	<b>Liquidation</b>	<b>€ 976,417.00</b>	<b>-</b>	<b>€ -</b>	<b>€ 976,417.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>976,417.00</b>

	11000 Wages & Salaries	-	-	-	-	-	-	-	-	-
	13000 Goods & Services	635,256.00	-	-	635,256.00	-	-	-	-	635,256.00
	13200 Utilities	-	-	-	-	-	-	-	-	-
	21000 Subsidies and Transfers	-	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-	-
226	<b>Privatisation</b>	€ 635,256.00	-	€ -	€ 635,256.00	-	-	-	-	635,256.00

Programme Code	Economic Category and Budget programme	Original Budget (Law No. 04/L-233)	Transfers between PAK Budget Lines (BEFORE SEMI ANNUAL REVIEW) (article 30 LPFMA)	Reduction of Budget allocations in accordance with the Decision of the Government No.07-172	Budget after transfers within programs and before semi annual review	Semi annual budget review (awaiting approval by the Assembly of the Republic of Kosovo)	Contingency from Ministry of Finance (Article 29 of LPFMA)	Transfers between PAK Budget Lines (AFTER SEMI ANNUAL REVIEW) (article 30 of LPFMA)	Budget Cuts in accordance with Government's Decision No	Last budget on 30 September 2014
11000	Wages & Salaries	3,500,000.00	-	-	3,500,000.00	-	-	-	-	3,500,000.00
13000	Goods & Services	3,507,873.00	-	-	3,507,873.00	-	-	-	-	3,507,873.00
13200	Utilities	98,000.00	-	-	98,000.00	-	-	-	-	98,000.00
21000	Subsidies and Transfers	80,000.00	-	-	80,000.00	-	-	-	-	80,000.00
30000	Capital expenditure	160,000.00	-	-	160,000.00	-	-	-	-	160,000.00
	<b>TOTAL</b>	€ 7,345,873.00	€ -	€ -	€ 7,345,873.00	€ -	€ -	€ -	€ -	€ 7,345,873.00

**FINANCIAL STATEMENT**  
**Number of employees**

**The report on number of employees**

as of **30-Sep-14**

**The total number of employees paid from own revenues**

Department	Foreseen no. of employees as per organogram	Actual no. of employees in the beginning of the year		Actual no. of employees at the end	
		Full time	Part time	Full time	Part time
<b>TOTAL</b>	<b>271</b>	<b>259</b>		<b>253</b>	

**Number of employees as per departments**

Department	Foreseen no. of employees as per organogram	Actual no. of employees in the beginning of the period		Actual no. of employees at the end of period	
		Full time	Part time	Full time	Part time
Office of the Managing Director	4	4		2	
Office of the Managing Director LC	3	2		3	
Office of the Managing Director RA	3	3		3	
Sales Department	30	30		26	
Finance Department and Budget	12	12		11	
Legal Department	31	29		35	
Administration Department	49	50		49	
Procurement Department	5	5		5	
Division of LC /Department for coordination of Liquidation	14	10		10	
Sales Division	19	16		15	
Executive Secretariat	3	3		3	
Devision for Media and Public Relation	3	3		3	
Devision for Internal Audit	5	5		5	
Devision for Reorganization of Trepca	4	4		4	
Regional Office in Gjilan	17	18		17	
Regional Office Mitrovica	17	15		15	
Regional Office Peja	16	15		15	
Regional Office Prishtina	18	18		16	
Regional Office Prizren	15	14		13	
Regional Coordination Department	3	3		3	
<b>TOTAL</b>	<b>271</b>	<b>259</b>		<b>253</b>	

**Koment:**

1. One employees are in maternity leave.
2. One employees are in unpaid leave in Regional Office in Gjilan (T.Sh.) who is in unpaid leave because of diplomatic mission (from 1 May 2010 until 30 September 2013), and is being replaced by another employee (G.Sh).

as of 30-Sep-14

Budget Line Name	A Budget Appropriation	B Allocations	C Commitments	D Expenditures	E=A-D Unspent Budget	F=B-D Unspent Allocations	G=B-C Not Committed Allocations	H=C-D Unspent Commitments	C/A Commitments vs Budget	% D/A Expenditures vs Budget	% C/B Commitments vs Allocations
Central Administration	5,224,200.00	4,204,224.00	4,036,230.67	3,848,086.46	1,376,113.54	356,137.54	167,993.33	188,144.21	77%	74%	96%
Audit	180,000.00	153,000.00	39,000.00	11,730.64	168,269.36	141,269.36	114,000.00	27,269.36	22%	7%	25%
Legal Department	30,000.00	25,500.00	16,239.02	13,882.94	16,117.06	11,617.06	9,260.98	2,356.08	54%	46%	64%
Riorganization and Administration of SOEs	300,000.00	267,000.00	211,458.70	90,222.86	209,777.14	176,777.14	55,541.30	121,235.84	70%	30%	79%
Liquidation	976,417.00	478,417.00	292,058.73	196,156.24	780,260.76	282,260.76	186,358.27	95,902.49	30%	20%	61%
Privatisation	635,256.00	490,000.00	453,329.65	157,273.36	477,982.64	332,726.64	36,670.35	296,056.29	71%	25%	93%
<b>TOTAL</b>	<b>€ 7,345,873.00</b>	<b>€ 5,618,141.00</b>	<b>€ 5,048,316.77</b>	<b>€ 4,317,352.50</b>	<b>€ 3,028,520.50</b>	<b>€ 1,300,788.50</b>	<b>€ 569,824.23</b>	<b>€ 730,964.27</b>	<b>69%</b>	<b>59%</b>	<b>90%</b>

Budget Line Name	Budget Appropriation	Allocations	Commitments	Expenditures	Unspent Budget	Unspent Allocations	Not Committed Allocations	Unspent Commitments
Wages & Salaries (11000)	3,500,000.00	2,870,362.00	2,865,547.66	2,864,449.10	635,550.90	5,912.90	4,814.34	1,098.56
Goods & Services (13000)	3,507,873.00	2,433,619.00	1,983,252.58	1,262,103.01	2,245,769.99	1,171,515.99	450,366.42	721,149.57
Public Services (13200)	98,000.00	74,160.00	64,921.84	57,260.97	40,739.03	16,899.03	9,238.16	7,660.87
Subsidies & Transfers (21000)	80,000.00	80,000.00	41,694.69	40,639.42	39,360.58	39,360.58	38,305.31	1,055.27
Capital Outlays (30000)	160,000.00	160,000.00	92,900.00	92,900.00	67,100.00	67,100.00	67,100.00	-
<b>TOTAL</b>	<b>€ 7,345,873.00</b>	<b>€ 5,618,141.00</b>	<b>€ 5,048,316.77</b>	<b>€ 4,317,352.50</b>	<b>€ 3,028,520.50</b>	<b>€ 1,300,788.50</b>	<b>€ 569,824.23</b>	<b>€ 730,964.27</b>

Budget Line Name	No. of commitments	No. of payments	Reconciled Payments	Advance Payments	Payments Pending Reconciliation
Central Administration	614	755	755	0	0
Audit	2	3	3	0	0
Legal Department	53	52	52	0	0
Riorganization and Administration of SOEs	36	207	207	0	0
Liquidation	87	148	148	0	0
Privatisation	92	91	91	0	0
<b>TOTAL</b>	<b>884</b>	<b>1256</b>	<b>1256</b>	<b>0</b>	<b>0</b>

TOTAL TRANSACTIONS per working day	8
TOTAL TRANSACTIONS in fiscal year	2,140
Payments per working day	5
Commitments per working day	3
Total payments in current year	1,256
Total commitments in current year	884
No. days until	30-Sep-14 273

## REPORT AS PER SUB-BUDGET LINES DESCRIPTION

as of 30-Sep-14

		A. Budget Appropriations	B. Commitments	C. Expenditures	D=A-C Budget Unspent	C/A % of Expenditures vs Budget
<b>Total</b> <b>Σ(1:21)</b>	<b>Central Administration</b>	<b>€ 5,224,200.00</b>	<b>€ 4,036,230.67</b>	<b>€ 3,848,086.46</b>	<b>€ 1,376,113.54</b>	<b>73.66%</b>
1	KCB staff salaries	3,500,000.00	2,865,547.66	2,864,449.10	635,550.90	81.84%
2	Land Line telephone, Water, Electricity, Waste	98,000.00	64,921.84	57,260.97	40,739.03	58.43%
3	Mobile Telephony, Internet, Postal Services	98,600.00	58,704.27	50,760.38	47,839.62	51.48%
4	Vehicle Insurance and Maintenance	79,900.00	73,937.04	36,733.96	43,166.04	45.97%
5	Fuel Oils for vehicles	50,000.00	31,882.04	19,602.31	30,397.69	39.20%
6	Fuel for Central Heating and Generators	70,258.00	33,477.30	32,793.00	37,465.00	46.68%
7	Petty Cash and Official Dinners	34,500.00	9,403.50	6,169.30	28,330.70	17.88%
8	Assets, Equipments	161,954.00	86,823.35	41,713.60	120,240.40	25.76%
9	Maintenance and Other repairs	24,900.00	14,820.82	13,943.82	10,956.18	56.00%
10	Procurement and Human Resources Annoucements	13,000.00	1,465.20	1,465.20	11,534.80	11.27%
11	Reimbursement for Local Board Members	236,200.00	164,379.33	156,849.83	79,350.17	66.41%
12	HQ and Regional Office Rent	270,000.00	203,125.25	190,731.99	79,268.01	70.64%
13	HQ and Regional Security Services	239,742.00	201,637.78	166,658.93	73,083.07	69.52%
14	Translation, Photocopying and Translation Equipments	9,600.00	5,375.08	3,245.00	6,355.00	33.80%
15	Official Travel out of country	20,000.00	19,364.78	12,765.37	7,234.63	63.83%
16	Training and development of PAK personel, professional literature, professional licenses, official qazzetes	43,000.00	17,919.51	15,779.51	27,220.49	36.70%
17	Securing premises, fire-extinguisher equipments	6,700.00	-	-	6,700.00	0.00%
18	Court expenses (court decisions)	107,846.00	90,545.92	84,264.19	23,581.81	78.13%
19	Equipments over EUR 1,000 within capital expenses	15,000.00	-	-	15,000.00	0.00%
20	Maintenance of PAK's Head Quarters and regional offices	10,000.00	-	-	10,000.00	0.00%
21	Field vehicles for HQ and Regional Office.	135,000.00	92,900.00	92,900.00	42,100.00	68.81%
<b>Total</b> <b>Σ(22)</b>	<b>Audit</b>	<b>€ 180,000.00</b>	<b>€ 39,000.00</b>	<b>€ 11,730.64</b>	<b>€ 168,269.36</b>	<b>6.52%</b>
	SOEs Audit & asset valuation	180,000.00	39,000.00	11,730.64	168,269.36	6.52%
<b>Total</b> <b>Σ(23:25)</b>	<b>Legal Department</b>	<b>€ 30,000.00</b>	<b>€ 16,239.02</b>	<b>€ 13,882.94</b>	<b>€ 6,617.06</b>	<b>46.28%</b>
23	Representation and legal services	10,500.00	6,845.00	5,595.00	4,905.00	53.29%
24	Maintenance of database for registration of claims	10,000.00	9,394.02	8,287.94	1,712.06	82.88%
25	Legal publications of PAK	9,500.00	-	-	-	0.00%
<b>Total</b> <b>Σ(26)</b>	<b>Riorganization and Administration of SOEs</b>	<b>€ 300,000.00</b>	<b>€ 211,458.70</b>	<b>€ 90,222.86</b>	<b>€ 209,777.14</b>	<b>30.07%</b>
26	Support to administratation of SOEs	300,000.00	211,458.70	90,222.86	209,777.14	30.07%

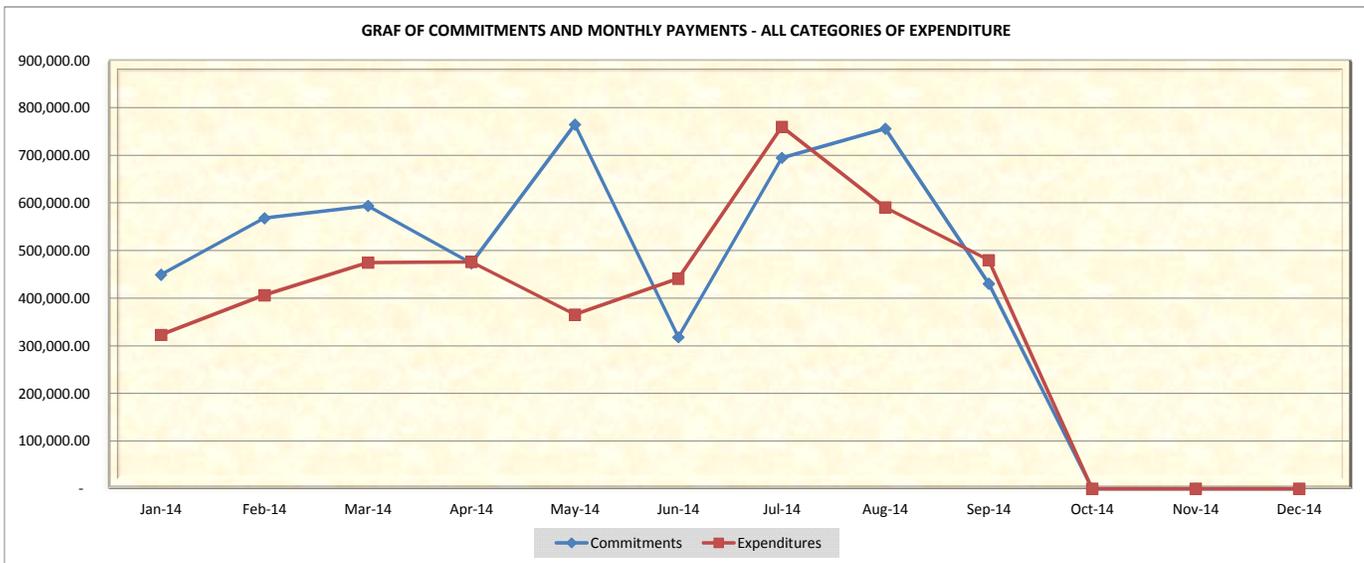
REPORT AS PER SUB-BUDGET LINES DESCRIPTION

<b>Total Σ(27:28)</b>	<b>Liquidation</b>	<b>€ 976,417.00</b>	<b>€ 292,058.73</b>	<b>€ 196,156.24</b>	<b>€ 780,260.76</b>	<b>20.09%</b>
27	Transition Phase	969,504.00	289,362.88	193,621.64	775,882.36	19.97%
28	Liquidation Phase	6,913.00	2,695.85	2,534.60	4,378.40	36.66%

<b>Total Σ(29:35)</b>	<b>Privatisation</b>	<b>€ 635,256.00</b>	<b>€ 453,329.65</b>	<b>€ 157,273.36</b>	<b>€ 477,982.64</b>	<b>24.76%</b>
29	Cadastral Services	20,000.00	4,079.00	1,579.00	18,421.00	7.90%
30	Publication in newspapers regarding Privatisation Notices	108,000.00	43,812.16	7,485.86	100,514.14	6.93%
31	Announcements on TV, Radion and Marketing, and Materials	129,440.00	93,663.80	17,541.00	111,899.00	13.55%
32	Establishment of NewCo	10,000.00	-	-	10,000.00	0.00%
33	Security Services for SOE buildings	363,616.00	308,236.79	129,729.60	233,886.40	35.68%
34	Legal expenses regarding privatisation	4,000.00	3,537.90	937.90	3,062.10	23.45%
35	Management Information System and Documentation on SOE (MISD)	200.00	-	-	200.00	0.00%

<b>Total Σ(1:35)</b>	<b>PRIVATISATION AGENCY OF KOSOVO</b>	<b>€ 7,345,873.00</b>	<b>€ 5,048,316.77</b>	<b>€ 4,317,352.50</b>	<b>€ 3,028,520.50</b>	<b>58.77%</b>
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	A. Budget Appropriations	B. Commitments	C. Expenditures	D=A-C Budget Unspent	C/A % of Expenditures vs Budget
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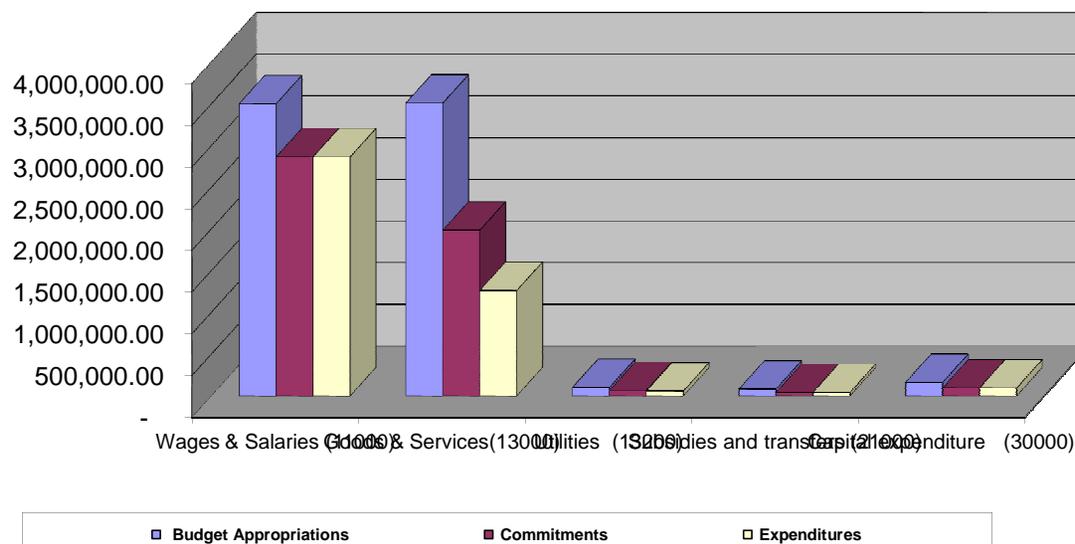
as of 30-Sep-14

Programme Code	Economic Code, Category and Budget Line Name	A Budget Appropriations	B Budget Allocations	C Commitments	D Expenditures	E=A-D Unspent Budget	F=B-D Unspent Allocations	G=B-C Not Committed Allocations	H=C-D Unspent Commitments
22900	11000 Wages & Salaries	3,500,000.00	2,870,362.00	2,865,547.66	2,864,449.10	635,550.90	5,912.90	4,814.34	1,098.56
	13000 Goods & Services	1,466,200.00	1,099,702.00	1,012,861.17	833,476.39	632,723.61	266,225.61	86,840.83	179,384.78
	13200 Utilities	98,000.00	74,160.00	64,921.84	57,260.97	40,739.03	16,899.03	9,238.16	7,660.87
	21000 Subsidies & Transfers	-	-	-	-	-	-	-	-
	30000 Capital expenditure	160,000.00	160,000.00	92,900.00	92,900.00	67,100.00	67,100.00	67,100.00	-
	<b>Central Administration</b>	<b>€ 5,224,200.00</b>	<b>€ 4,204,224.00</b>	<b>4,036,230.67</b>	<b>€ 3,848,086.46</b>	<b>€ 1,376,113.54</b>	<b>€ 356,137.54</b>	<b>€ 167,993.33</b>	<b>€ 188,144.21</b>
23100	11000 Wages & Salaries	-	-	-	-	-	-	-	-
	13000 Goods & Services	180,000.00	153,000.00	39,000.00	11,730.64	168,269.36	141,269.36	114,000.00	27,269.36
	13200 Utilities	-	-	-	-	-	-	-	-
	21000 Subsidies & Transfers	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-
	<b>Audit</b>	<b>€ 180,000.00</b>	<b>€ 153,000.00</b>	<b>39,000.00</b>	<b>€ 11,730.64</b>	<b>€ 168,269.36</b>	<b>€ 141,269.36</b>	<b>€ 114,000.00</b>	<b>€ 27,269.36</b>
23000	11000 Wages & Salaries	-	-	-	-	-	-	-	-
	13000 Goods & Services	30,000.00	25,500.00	16,239.02	13,882.94	16,117.06	11,617.06	9,260.98	2,356.08
	13200 Utilities	-	-	-	-	-	-	-	-
	21000 Subsidies & Transfers	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-
	<b>Legal Department</b>	<b>€ 30,000.00</b>	<b>€ 25,500.00</b>	<b>16,239.02</b>	<b>€ 13,882.94</b>	<b>€ 16,117.06</b>	<b>€ 11,617.06</b>	<b>€ 9,260.98</b>	<b>€ 2,356.08</b>
23200	11000 Wages & Salaries	-	-	-	-	-	-	-	-
	13000 Goods & Services	220,000.00	187,000.00	169,764.01	49,583.44	170,416.56	137,416.56	17,235.99	120,180.57
	13200 Utilities	-	-	-	-	-	-	-	-
	21000 Subsidies & Transfers	80,000.00	80,000.00	41,694.69	40,639.42	39,360.58	39,360.58	38,305.31	1,055.27
	30000 Capital expenditure	-	-	-	-	-	-	-	-
	<b>Corporate Governance</b>	<b>€ 300,000.00</b>	<b>€ 267,000.00</b>	<b>211,458.70</b>	<b>€ 90,222.86</b>	<b>€ 209,777.14</b>	<b>€ 176,777.14</b>	<b>€ 55,541.30</b>	<b>€ 121,235.84</b>
22700	11000 Wages & Salaries	-	-	-	-	-	-	-	-
	13000 Goods & Services	976,417.00	478,417.00	292,058.73	196,156.24	780,260.76	282,260.76	186,358.27	95,902.49
	13200 Utilities	-	-	-	-	-	-	-	-
	21000 Subsidies & Transfers	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-
	<b>Liquidation</b>	<b>€ 976,417.00</b>	<b>€ 478,417.00</b>	<b>292,058.73</b>	<b>€ 196,156.24</b>	<b>€ 780,260.76</b>	<b>€ 282,260.76</b>	<b>€ 186,358.27</b>	<b>€ 95,902.49</b>

22600	11000 Wages & Salaries	-	-	-	-	-	-	-	-
	13000 Goods & Services	635,256.00	490,000.00	453,329.65	157,273.36	477,982.64	332,726.64	36,670.35	296,056.29
	13200 Utilities	-	-	-	-	-	-	-	-
	21000 Subsidies & Transfers	-	-	-	-	-	-	-	-
	30000 Capital expenditure	-	-	-	-	-	-	-	-
	<b>Privatisation</b>	<b>€ 635,256.00</b>	<b>€ 490,000.00</b>	<b>€ 453,329.65</b>	<b>€ 157,273.36</b>	<b>€ 477,982.64</b>	<b>€ 332,726.64</b>	<b>€ 36,670.35</b>	<b>€ 296,056.29</b>

Programme Code	Economic Code, Category and Budget Line Name	Budget Appropriations	Budget Allocations	Commitments	Expenditures	Unspent Budget	Unspent Allocations	Not Committed Allocations	Unspent Commitments
11000	Wages & Salaries (11000)	3,500,000.00	2,870,362.00	2,865,547.66	2,864,449.10	635,550.90	5,912.90	4,814.34	1,098.56
13000	Goods & Services(13000)	3,507,873.00	2,433,619.00	1,983,252.58	1,262,103.01	2,245,769.99	1,171,515.99	450,366.42	721,149.57
13200	Utilities (13200)	98,000.00	74,160.00	64,921.84	57,260.97	40,739.03	16,899.03	9,238.16	7,660.87
21000	Subsidies and transfers (21000)	80,000.00	80,000.00	41,694.69	40,639.42	39,360.58	39,360.58	38,305.31	1,055.27
30000	Capital expenditure (30000)	160,000.00	160,000.00	92,900.00	92,900.00	67,100.00	67,100.00	67,100.00	-
	<b>Total</b>	<b>€ 7,345,873.00</b>	<b>€ 5,618,141.00</b>	<b>€ 5,048,316.77</b>	<b>€ 4,317,352.50</b>	<b>€ 3,028,520.50</b>	<b>€ 1,300,788.50</b>	<b>€ 569,824.23</b>	<b>€ 730,964.27</b>

PRIVATIZATION AGENCY OF KOSOVO  
SUMMARY OF FINANCIAL STATEMENT- YEAR 2014



**REPORT ON TRANSFERS BETWEEN BUDGET PROGRAMS**

as of **30-Sep-14**

<b>NO.</b>	<b>Transferred from Budget Programme</b>	<b>Economic Category</b>	<b>Transferred Value</b>	<b>Transferred to Budget Programme</b>	<b>Economic Category</b>	<b>Transferring period</b>	<b>Based on</b>
1	Privatisation		-			after Mid Year Statement	MF
2	Central Administration		-			after Mid Year Statement	MF
3	Legal Department		-			after Mid Year Statement	MF
4	Central Administration		-			after Mid Year Statement	MF
5	Riorganization and Administration of SOEs		-			after Mid Year Statement	MF
6	Internal Audit		-			after Mid Year Statement	MF
9	Central Administration		-			after Mid Year Statement	MF
<b>TOTAL</b>			<b>€ -</b>				

<b>Transferring period</b>	<b>From Category</b>	<b>To Category</b>	<b>Transferred Amount</b>
after Mid Year Statement	13000	11000	-
after Mid Year Statement	13000	13000	-
after Mid Year Statement	13000	13000	-
after Mid Year Statement	13000	21000	-
after Mid Year Statement	13000	30000	-
<b>TOTAL TRANSFERS AFTER THE MID YEAR REVIEW</b>			<b>€ -</b>

<b>Transferring period</b>	<b>From Category</b>	<b>To Category</b>	<b>Transferred Amount</b>
after Mid Year Statement	13000	11000	-
after Mid Year Statement	13200	13000	-
after Mid Year Statement	13000	13000	-
after Mid Year Statement	13000	21000	-
after Mid Year Statement	13200	13000	-
after Mid Year Statement	13000	30000	-
after Mid Year Statement	30000	13000	-
<b>TOTAL TRANSFERS AFTER THE MID YEAR REVIEW</b>			<b>€ -</b>

<b>TRANSFERS IN TOTAL</b>	<b>€ -</b>
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**FINANCIAL STATEMENT DEDICATED REVENUE  
REPORT OF ALLOCATIONS**

**ALLOCATIONS**  
based on economic category

as of 30-Sep-14

Budget line Name	Wages & Salaries (11000)	Goods & Services (13000)	Utilities (13200)	Subsidies and Transfers (21000)	Capital Expenditures (30000)	TOTAL
Central Administration	2,870,362.00	1,099,702.00	74,160.00	-	160,000.00	€ 4,204,224.00
Audit	-	153,000.00		-	-	€ 153,000.00
Legal Department	-	25,500.00		-	-	€ 25,500.00
Riorganization and Administration of SOEs	-	187,000.00		80,000.00	-	€ 267,000.00
Liquidation	-	478,417.00		-	-	€ 478,417.00
Privatisation	-	490,000.00		-	-	€ 490,000.00
<b>TOTAL</b>	<b>€ 2,870,362.00</b>	<b>€ 2,433,619.00</b>	<b>€ 74,160.00</b>	<b>€ 80,000.00</b>	<b>€ 160,000.00</b>	<b>€ 5,618,141.00</b>

Budget Line Item	Economic Code	Date of Allocation	Description	Amount
			<b>TOTAL</b>	<b>€ 5,618,141.00</b>
Central Administration	11000		Wages and Salaries	2,870,362.00
Central Administration	13000		Goods and Services	1,099,702.00
Central Administration	13200		Utilities	74,160.00
Central Administration	30000		Capital Expenditures	160,000.00
Audit	13000		Goods and Services	153,000.00
Legal Department	13000		Goods and Services	25,500.00
Riorganization and Administration of SOEs	13000		Goods and Services	187,000.00
Riorganization and Administration of SOEs	21000		Subsidies and Transfers	80,000.00
Riorganization and Administration of SOEs	30000		Capital Expenditures	-
Liquidation	13000		Goods and Services	478,417.00
Liquidation	30000		Capital Expenditures	-
Privatisation	13000		Goods and Services	490,000.00

Table of allocations for Trepça from general fund.

as of 30-Sep-14

Description	Wages & Salaries	Goods & Services	Utilities	Subsidies and Transfers	Capital Expenditures	Total
Months	1	2	3	4	5	6=sum of (1:5)
Jan-14	-	50,000.00	-	-	-	-
Feb-14	-	3,350,000.00	-	-	-	-
Feb-14	-	-	-	-	-	-
Mar-14	-	-	-	-	-	-
Mar-14	-	-	-	-	-	-
Apr-14	-	-	-	-	-	-
May-14	-	-	-	-	-	-
May-14	-	-	-	-	-	-
Jun-14	-	-	-	-	-	-
Jun-14	-	-	-	-	-	-
Jul-14	-	-	-	-	-	-
Jul-14	-	-	-	-	-	-
Aug-14	-	-	-	-	-	-
Sep-14	-	-	-	-	-	-
Sep-14	-	-	-	-	-	-
Oct-14	-	-	-	-	-	-
Oct-14	-	-	-	-	-	-
Nov-14	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-
<b>Total</b>	-	<b>3,400,000.00</b>	-	-	-	-

as of 30-Sep-14					Total	€ 7,345,873.00	€ 5,048,316.77	€ 4,317,352.50
Numbers of Budget lines	Code of Budget Programme	BUDGETARY PROGRAM	ECONOMICAL CODE	ECONOMICAL CATEGORY	DESCRIPTION OF BUDGETARY SUBLINE	Budget	Commitments	Expenses
AQ1	22900	Central Administration	11000	Wages and Salaries	Salaries including pension contribution	3,500,000.00	2,865,547.66	2,864,449.10
AQ2	22900	Central Administration	13000	Goods and Services	Travel expenses inside and abroad (business travel)	20,000.00	19,364.78	12,765.37
AQ3	22900	Central Administration	13200	Utilities	Electricity	57,500.00	47,272.66	47,134.13
AQ4	22900	Central Administration	13200	Utilities	Water	6,500.00	1,598.31	1,516.52
AQ5	22900	Central Administration	13200	Utilities	Waste	6,000.00	2,439.73	1,935.78
AQ6	22900	Central Administration	13200	Utilities	Telephone - PTK with invoices	28,000.00	13,611.14	6,674.54
AQ7	22900	Central Administration	13000	Goods and Services	Internet	18,440.00	15,479.00	10,483.00
AQ8	22900	Central Administration	13000	Goods and Services	Cell phones	67,200.00	39,023.72	39,015.48
AQ9	22900	Central Administration	13000	Goods and Services	Postal services	12,960.00	4,201.55	1,261.90
AQ10	22900	Central Administration	13000	Goods and Services	Education and training services - (Training and PAK personnel development, professional literature, professional licenses, official newspapers)	43,000.00	17,919.51	15,779.51
AQ11	22900	Central Administration	13000	Goods and Services	Different intellectual and advisory services (Compensation for PAK Board members)	236,200.00	164,379.33	156,849.83
AQ12	22900	Central Administration	13000	Goods and Services	Services, non-marketing printing - (simultaneous interpretation and sound equipment (Board and bid day)	4,600.00	3,475.00	3,245.00
AQ13	22900	Central Administration	13000	Goods and Services	Other contracting services (Physical security for HQ and regional offices)	239,742.00	201,637.78	166,658.93
AQ14	22900	Central Administration	13000	Goods and Services	Technical services (Translating and photocopying)	5,000.00	1,900.08	-
AQ15	22900	Central Administration	13000	Goods and Services	Furniture (Office equipment)	11,954.00	-	-
AQ16	22900	Central Administration	13000	Goods and Services	IT hardware - (IT equipment and maintenance)	52,500.00	16,617.84	3,342.84
AQ17	22900	Central Administration	13000	Goods and Services	Other equipment	12,500.00	10,153.50	10,153.50
AQ18	22900	Central Administration	13000	Goods and Services	Office supply - (Expendable administrative material)	85,000.00	60,052.01	28,217.26
AQ19	22900	Central Administration	13000	Goods and Services	Fuel for central heating	50,000.00	29,746.52	29,322.87
AQ20	22900	Central Administration	13000	Goods and Services	Fuel for generators	20,258.00	3,730.78	3,470.13
AQ21	22900	Central Administration	13000	Goods and Services	Fuel for vehicles	50,000.00	31,882.04	19,602.31
AQ22	22900	Central Administration	13000	Goods and Services	Registration and vehicle insurance - (Casco insurance)	19,300.00	14,759.00	10,024.78
AQ23	22900	Central Administration	13000	Goods and Services	Physical security provided by companies	6,700.00	-	-
AQ24	22900	Central Administration	13000	Goods and Services	Advances (petty cash)	14,000.00	4,676.40	2,176.40
AQ25	22900	Central Administration	13000	Maintenance	Vehicle maintenance and repair	60,600.00	59,178.04	26,709.18
AQ26	22900	Central Administration	13000	Maintenance	Furniture and equipment maintenance (asset maintenance and other equipment)	24,900.00	14,820.82	13,943.82
AQ27	22900	Central Administration	13000	Goods and Services	Objects (Lease) - (lease for HQ and regional offices)	270,000.00	203,125.25	190,731.99
AQ28	22900	Central Administration	13000	Goods and Services	Public information services - (procurement and human resources announcements)	13,000.00	1,465.20	1,465.20
AQ29	22900	Central Administration	13000	Goods and Services	Business lunch	20,500.00	4,727.10	3,992.90
AQ30	22900	Central Administration	13000	Goods and Services	Court expenses (court decisions)	107,846.00	90,545.92	84,264.19
AQ31	22900	Central Administration	30000	Capital Expenditures	Equipment exceeding EUR 1,000 within capital investments	15,000.00	-	-
AQ32	22900	Central Administration	30000	Capital Expenditures	Repairing PAK building and regional offices	10,000.00	-	-
AQ33	22900	Central Administration	30000	Capital Expenditures	Purchase of official vehicles	135,000.00	92,900.00	92,900.00
DL1	23000	Legal Department	13000	Goods and Services	External legal remedy for socially-owned enterprises and privatisation	5,500.00	-	-
DL2	23000	Legal Department	13000	Goods and Services	Court expenses	5,000.00	3,607.50	3,607.50
DL3	23000	Legal Department	13000	Goods and Services	Database Maintenance for claim registration	10,000.00	3,237.50	1,987.50
DL4	23000	Legal Department	13000	Goods and Services	PAK legal publications and other public institutions	9,500.00	9,394.02	8,287.94
A1	23100	Audit	13000	Goods and Services	Assessment of Socially-Owned Enterprises	140,000.00	-	-
A2	23100	Audit	13000	Goods and Services	Audit of Socially-Owned Enterprises	40,000.00	39,000.00	11,730.64
RA1	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Monitoring: Harmonisation, improvement and maintenance of Special Spin Off database	1,000.00	-	-
RA2	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Control: SOE Monitoring and register of assets after the sale	1,000.00	-	-
RA3	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Direct Administration: Security for SOE's under Direct Administration - still to be introduced to privatisation process	214,000.00	168,624.01	48,537.44
RA4	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Direct Administration: Protection of workers and the environment	1,000.00	-	-
RA5	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Supply with goods and services for enterprises under direct administration	1,000.00	-	-
RA6	23200	Riorganization and Administration of SOEs	21000	Subsidies and Transfers	Direct Administration: Provisional appointment of managers of SOE's (funds transferred to SOE in form of subsidies)	30,000.00	11,045.39	9,990.12
RA7	23200	Riorganization and Administration of SOEs	21000	Subsidies and Transfers	Provisional appointment of other workers of SOE's under direct administration	50,000.00	30,649.30	30,649.30
RA8	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Court expenses and court expertise	1,500.00	704.00	704.00
RA9	23200	Riorganization and Administration of SOEs	13000	Goods and Services	Publications in national newspapers	500.00	436.00	342.00

Numbers of Budget lines	Code of Budget Programme	BUDGETARY PROGRAM	ECONOMICAL CODE	ECONOMICAL CATEGORY	DESCRIPTION OF BUDGETARY SUBLINE	Budget	Commitments	Expenses
P1	22600	Privatisation	13000	Goods and Services	Observatory cadastral activities: parcels, measurements, vector, possession lists, copy plans obtained from GPS receivers, programming means, RTK GPS receiver etc.	20,000.00	4,079.00	1,579.00
P2	22600	Privatisation	13000	Goods and Services	Publication in newspapers (local and international). This line is estimated to have expenses of the committee for socially-owned apartments. This committee was first established in 2012 and the annual budget is estimated to be 8,000.00 euro. This committee shall have many publications in local newspapers and in neighbouring countries.	108,000.00	43,812.16	7,485.86
P3	22600	Privatisation	13000	Goods and Services	Publications (TV and Radio)	89,440.00	77,690.00	12,757.58
P4	22600	Privatisation	13000	Goods and Services	Marketing and privatisation material	40,000.00	15,973.80	4,783.42
P5	22600	Privatisation	13000	Goods and Services	Establishment of NewCos whereby SOE assets have been transferred for sale e	10,000.00	-	-
P6	22600	Privatisation	13000	Goods and Services	Security and protection of SOE assets (only for SOE's pending privatisation)	363,616.00	308,236.79	129,729.60
P7	22600	Privatisation	13000	Goods and Services	Court expenses related to privatisation	4,000.00	3,537.90	937.90
P8	22600	Privatisation	13000	Goods and Services	SOE Documents and Information Management System (DIMS)	200.00	-	-
L1	22700	Liquidation	13000	Goods and Services	Transit phase: expenses of Service Providers for claim registration, physical examination of assets and documentation, collection of inventory registration, workers' lists, names of creditors and other enterprise documentation.	5,000.00	-	-
L2	22700	Liquidation	13000	Goods and Services	Transit phase: Publication of notices regarding workers' lists	767,800.00	103,226.26	54,649.20
L3	22700	Liquidation	13000	Goods and Services	Transit phase: compensation of BSPK expenses	36,000.00	28,629.65	28,629.65
L4	22700	Liquidation	13000	Goods and Services	Transit phase: archiving SOE documents (in five regional offices) after privatisation and until completion of liquidation .	160,704.00	157,506.97	110,342.79
L5	22700	Liquidation	13000	Goods and Services	Liquidation phase: Database - annual maintenance	1,913.00	1,595.85	1,434.60

Central Administration

Organization Code	239	Programme Code	22300
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CENTRAL ADMINISTRATION REPORT - PER ECONOMIC CATEGORY

Economic Code	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Wages and Salaries	3,500,000.00	2,870,362.00	2,865,547.66	2,864,449.10	635,550.90	5,912.90	4,814.34	1,098.56
13000	Goods and Services	1,466,200.00	1,099,702.00	1,012,861.17	833,476.39	632,723.61	266,225.61	86,840.83	179,384.78
13200	Utilities	98,000.00	74,160.00	64,921.84	57,260.97	40,739.03	16,899.03	9,238.16	7,660.87
21000	Subsidies and Transfers	-	-	-	-	-	-	-	-
30000	Capital Expenditures	160,000.00	160,000.00	92,900.00	92,900.00	67,100.00	67,100.00	67,100.00	-
<b>TOTAL</b>		<b>€ 5,224,200.00</b>	<b>€ 4,204,224.00</b>	<b>€ 4,036,230.67</b>	<b>€ 3,848,086.46</b>	<b>€ 1,376,113.54</b>	<b>€ 356,137.54</b>	<b>€ 167,993.33</b>	<b>€ 188,144.21</b>

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CENTRAL ADMINISTRATION REPORT - PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the budget
AQ1	11000	Wages and Salaries	Salaries including pension contribution	3,500,000.00	2,865,547.66	2,864,449.10	635,550.90	81.84%	1,098.56	634,452.34	81.87%
AQ2	13000	Goods and Services	Travel expenses inside and abroad (business travel)	20,000.00	19,364.78	12,765.37	7,234.63	63.83%	6,599.41	635.22	96.82%
AQ3	13200	Utilities	Electricity	57,500.00	47,272.66	47,134.13	10,365.87	81.97%	138.53	10,227.34	82.21%
AQ4	13200	Utilities	Water	6,500.00	1,598.31	1,516.52	4,983.48	23.33%	81.79	4,901.69	24.59%
AQ5	13200	Utilities	Waste	6,000.00	2,439.73	1,935.78	4,064.22	32.26%	503.95	3,560.27	40.66%
AQ6	13200	Utilities	Telephone - PTK with invoices	28,000.00	13,611.14	6,674.54	21,325.46	23.84%	6,936.60	14,388.86	48.61%
AQ7	13000	Goods and Services	Internet	18,440.00	15,479.00	10,483.00	7,957.00	56.85%	4,996.00	2,961.00	83.94%
AQ8	13000	Goods and Services	Cell phones	67,200.00	39,023.72	39,015.48	28,184.52	58.06%	8.24	28,176.28	58.07%
AQ9	13000	Goods and Services	Postal services	12,960.00	4,201.55	1,261.90	11,698.10	9.74%	2,939.65	8,758.45	32.42%
AQ10	13000	Goods and Services	Education and training services - (Training and PAK personnel development, professional literature, professional licenses, official newspapers)	43,000.00	17,919.51	15,779.51	27,220.49	36.70%	2,140.00	25,080.49	41.67%
AQ11	13000	Goods and Services	Different intellectual and advisory services (Compensation for PAK Board members)	236,200.00	164,379.33	156,849.83	79,350.17	66.41%	7,529.50	71,820.67	69.59%
AQ12	13000	Goods and Services	Services, non-marketing printing - (simultaneous interpretation and sound equipment (Board and bid day)	4,600.00	3,475.00	3,245.00	1,355.00	70.54%	230.00	1,125.00	75.54%
AQ13	13000	Goods and Services	Other contracting services (Physical security for HQ and regional offices)	239,742.00	201,637.78	166,658.93	73,083.07	69.52%	34,978.85	38,104.22	84.11%
AQ14	13000	Goods and Services	Technical services (Translatino and photocopying)	5,000.00	1,900.08	-	5,000.00	-	1,900.08	3,099.92	38.00%
AQ15	13000	Goods and Services	Furniture (Office equipment)	11,954.00	-	-	11,954.00	-	-	11,954.00	-
AQ16	13000	Goods and Services	IT hardware - (IT equipment and maintenance)	52,500.00	16,617.84	3,342.84	49,157.16	6.37%	13,275.00	35,882.16	31.65%
AQ17	13000	Goods and Services	Other equipment	12,500.00	10,153.50	10,153.50	2,346.50	81.23%	-	2,346.50	81.23%
AQ18	13000	Goods and Services	Office supply - (Expendable administrative material)	85,000.00	60,052.01	28,217.26	56,782.74	33.20%	31,834.75	24,947.99	70.65%
AQ19	13000	Goods and Services	Fuel for central heating	50,000.00	29,746.52	29,322.87	20,677.13	58.65%	423.65	20,253.48	59.49%
AQ20	13000	Goods and Services	Fuel for generators	20,258.00	3,730.78	3,470.13	16,787.87	17.13%	260.65	16,527.22	18.42%
AQ21	13000	Goods and Services	Fuel for vehicles	50,000.00	31,882.04	19,602.31	30,397.69	39.20%	12,279.73	18,117.96	63.76%
AQ22	13000	Goods and Services	Registration and vehicle insurance - (Casco insurance)	19,300.00	14,759.00	10,024.78	9,275.22	51.94%	4,734.22	4,541.00	76.47%
AQ23	13000	Goods and Services	Physical security provided by companies	6,700.00	-	-	6,700.00	-	-	6,700.00	-
AQ24	13000	Goods and Services	Advances (petty cash)	14,000.00	4,676.40	2,176.40	11,823.60	15.55%	2,500.00	9,323.60	33.40%
AQ25	13000	Maintenance	Vehicle maintenance and repair	60,600.00	59,178.04	26,709.18	33,890.82	44.07%	32,468.86	1,421.96	97.65%
AQ26	13000	Maintenance	Furniture and equipment maintenance (asset maintenance and other equipment)	24,900.00	14,820.82	13,943.82	10,956.18	56.00%	877.00	10,079.18	59.52%
AQ27	13000	Goods and Services	Objects (Lease) - (lease for HQ and regional offices)	270,000.00	203,125.25	190,731.99	79,268.01	70.64%	12,393.26	66,874.75	75.23%
AQ28	13000	Goods and Services	Public information services - (procurement and human resources announcements)	13,000.00	1,465.20	1,465.20	11,534.80	11.27%	-	11,534.80	11.27%
AQ29	13000	Goods and Services	Business lunch	20,500.00	4,727.10	3,992.90	16,507.10	19.48%	734.20	15,772.90	23.06%
AQ30	13000	Goods and Services	Court expenses (court decisions)	107,846.00	90,545.92	84,264.19	23,581.81	78.13%	6,281.73	17,300.08	83.96%
AQ31	30000	Capital Expenditures	Equipment exceeding EUR 1,000 within capital investments	15,000.00	-	-	15,000.00	-	-	15,000.00	-
AQ32	30000	Capital Expenditures	Repairing PAK building and regional offices	10,000.00	-	-	10,000.00	-	-	10,000.00	-
AQ33	30000	Capital Expenditures	Purchase of official vehicles	135,000.00	92,900.00	92,900.00	42,100.00	68.81%	-	42,100.00	68.81%
<b>TOTAL</b>				<b>€ 5,224,200.00</b>	<b>€ 4,036,230.67</b>	<b>€ 3,848,086.46</b>	<b>€ 1,376,113.54</b>	<b>73.66%</b>	<b>€ 188,144.21</b>	<b>€ 1,187,969.33</b>	<b>77.26%</b>

Audit

Organization Code	239	Programme Code	23100
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AUDIT REPORT - PER ECONOMIC CATEGORY

Economic Code	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Wages and Salaries	-	-	-	-	-	-	-	-
13000	Goods and Services	180,000.00	153,000.00	39,000.00	11,730.64	168,269.36	141,269.36	114,000.00	27,269.36
21000	Subsidies and Transfers	-	-	-	-	-	-	-	-
30000	Capital Expenditures	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>€ 180,000.00</b>	<b>€ 153,000.00</b>	<b>€ 39,000.00</b>	<b>€ 11,730.64</b>	<b>€ 168,269.36</b>	<b>€ 141,269.36</b>	<b>€ 114,000.00</b>	<b>€ 27,269.36</b>

as of 30-Sep-14

AUDIT REPORT - PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the budget
A1	13000	Goods and Services	Assessment of Socially-Owned Enterprises	€ 140,000.00	-	-	140,000.00		-	140,000.00	
A2	13000	Goods and Services	Audit of Socially-Owned Enterprises	€ 40,000.00	39,000.00	11,730.64	28,269.36	29.33%	27,269.36	1,000.00	97.50%
<b>TOTAL</b>				<b>€ 180,000.00</b>	<b>€ 39,000.00</b>	<b>€ 11,730.64</b>	<b>€ 168,269.36</b>	<b>6.52%</b>	<b>€ 27,269.36</b>	<b>€ 141,000.00</b>	<b>21.67%</b>

Legal Department

Organization Code	239	Programme Code	23000
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LEGAL DEPARTMENT REPORT - PER ECONOMIC CATEGORY

Economic Code	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Wages and Salaries	-	-	-	-	-	-	-	-
13000	Goods and Services	30,000.00	25,500.00	16,239.02	13,882.94	16,117.06	11,617.06	9,260.98	2,356.08
21000	Subsidies and Transfers	-	-	-	-	-	-	-	-
30000	Capital Expenditures	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>€ 30,000.00</b>	<b>€ 25,500.00</b>	<b>€ 16,239.02</b>	<b>€ 13,882.94</b>	<b>€ 16,117.06</b>	<b>€ 11,617.06</b>	<b>€ 9,260.98</b>	<b>€ 2,356.08</b>

as of 30-Sep-14

LEGAL DEPARTMENT REPORT - PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the budget
DL1	13000	Goods and Services	External legal remedy for socially-owned enterprises and privatisation	5,500.00	-	-	5,500.00		-	5,500.00	
DL2	13000	Goods and Services	Court expenses	5,000.00	3,607.50	3,607.50	1,392.50	72.15%	-	1,392.50	72.15%
DL3	13000	Goods and Services	Database Maintenance for claim registration	10,000.00	3,237.50	1,987.50	8,012.50	19.88%	1,250.00	6,762.50	32.38%
DL4	13000	Goods and Services	PAK legal publications and other public institutions	9,500.00	9,394.02	8,287.94	1,212.06	87.24%	1,106.08	105.98	98.88%
<b>TOTAL</b>				<b>€ 30,000.00</b>	<b>€ 16,239.02</b>	<b>€ 13,882.94</b>	<b>€ 16,117.06</b>	<b>46.28%</b>	<b>€ 2,356.08</b>	<b>€ 13,760.98</b>	<b>54.13%</b>

Riorganization and Administration of SOEs

Organization Code	239	Programme Code	22200
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Riorganization and Administration of SOEs- PER ECONOMIC CATEGORY

Economic Code	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Wages and Salaries	-	-	-	-	-	-	-	-
13000	Goods and Services	220,000.00	187,000.00	169,764.01	49,583.44	170,416.56	137,416.56	17,235.99	120,180.57
21000	Subsidies and Transfes	80,000.00	80,000.00	41,694.69	40,639.42	39,360.58	39,360.58	38,305.31	1,055.27
30000	Capital Expenditures	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>€ 300,000.00</b>	<b>€ 267,000.00</b>	<b>€ 211,458.70</b>	<b>€ 90,222.86</b>	<b>€ 209,777.14</b>	<b>€ 176,777.14</b>	<b>€ 55,541.30</b>	<b>€ 121,235.84</b>

as of 30-Sep-14

Riorganization and Administration of SOEs- PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the budget
RA1	13000	Goods and Services	Monitoring: Harmonisation, improvement and maintenance of Special Spin Off database	1,000.00	-	-	1,000.00		-	1,000.00	
RA2	13000	Goods and Services	Control: SOE Monitoring and register of assets after the sale	1,000.00	-	-	1,000.00		-	1,000.00	
RA3	13000	Goods and Services	Direct Administration: Security for SOE's under Direct Administration - still to be introduced to privatisation process	214,000.00	168,624.01	48,537.44	165,462.56	22.68%	120,086.57	45,375.99	78.80%
RA4	13000	Goods and Services	Direct Administration: Protection of workers and the environment	1,000.00	-	-	1,000.00		-	1,000.00	
RA5	13000	Goods and Services	Supply with goods and services for enterprises under direct administration	1,000.00	-	-	1,000.00		-	1,000.00	
RA6	21000	Subsidies and Transfes	Direct Administration: Provisional appointment of managers of SOE's (funds transferred to SOE in form of subsidies)	30,000.00	11,045.39	9,990.12	20,009.88	33.30%	1,055.27	18,954.61	36.82%
RA7	21000	Subsidies and Transfes	Provisional appointment of other workers of SOE's under direct administration	50,000.00	30,649.30	30,649.30	19,350.70	61.30%	-	19,350.70	61.30%
RA8	13000	Goods and Services	Court expenses and court expertise	1,500.00	704.00	704.00	796.00	46.93%	-	796.00	46.93%
RA9	13000	Goods and Services	Publications in national newspapers	500.00	436.00	342.00	158.00	68.40%	94.00	64.00	
<b>TOTAL</b>				<b>€ 300,000.00</b>	<b>€ 211,458.70</b>	<b>€ 90,222.86</b>	<b>€ 209,777.14</b>	<b>30.07%</b>	<b>€ 121,235.84</b>	<b>€ 88,541.30</b>	<b>70.49%</b>

Liquidation

Organization Code	239	Programme Code	22700
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LIQUIDATION REPORT - PER ECONOMIC CATEGORY

Economic Category	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Wages and Salaries	-	-	-	-	-	-	-	-
13000	Goods and Services	976,417.00	478,417.00	292,058.73	196,156.24	780,260.76	282,260.76	186,358.27	95,902.49
21000	Subsidies and Transfers	-	-	-	-	-	-	-	-
30000	Capital Expenditures	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>€ 976,417.00</b>	<b>€ 478,417.00</b>	<b>€ 292,058.73</b>	<b>€ 196,156.24</b>	<b>€ 780,260.76</b>	<b>€ 282,260.76</b>	<b>€ 186,358.27</b>	<b>€ 95,902.49</b>

as of 30-Sep-14 LIQUIDATION REPORT - PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the budget
L1	13000	Goods and Services	Transit phase: expenses of Service Providers for claim registration, physical examination of assets and documentation, collection of inventory registration, workers' lists, names of creditors and other enterprise documentation.	5,000.00	-	-	5,000.00		-	€ 5,000.00	
L2	13000	Goods and Services	Transit phase: Publication of notices regarding workers' lists	767,800.00	103,226.26	54,649.20	713,150.80	7.12%	48,577.06	€ 664,573.74	13.44%
L3	13000	Goods and Services	Transit phase: compensation of BSPK expenses	36,000.00	28,629.65	28,629.65	7,370.35	79.53%	-	€ 7,370.35	79.53%
L4	13000	Goods and Services	Transit phase: archiving SOE documents (in five regional offices) after privatisation and until completion of liquidation .	160,704.00	157,506.97	110,342.79	50,361.21	68.66%	47,164.18	€ 3,197.03	98.01%
L5	13000	Goods and Services	Liquidation phase: Database - annual maintenance	1,913.00	1,595.85	1,434.60	478.40	74.99%	161.25	€ 317.15	83.42%
L6	13000	Goods and Services	Court expenses	5,000.00	1,100.00	1,100.00	3,900.00	22.00%	-	€ 3,900.00	22.00%
<b>TOTAL</b>				<b>€ 976,417.00</b>	<b>€ 292,058.73</b>	<b>€ 196,156.24</b>	<b>€ 780,260.76</b>	<b>20.09%</b>	<b>€ 95,902.49</b>	<b>€ 684,358.27</b>	<b>29.91%</b>

## Privatisation

Organization Code	239	Programme Code	22700
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## LIQUIDATION REPORT - PER ECONOMIC CATEGORY

Economic Code	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Pagat & mëditjet	-	-	-	-	-	-	-	-
13000	Mallrat dhe shërbimet	635,256.00	490,000.00	453,329.65	157,273.36	477,982.64	332,726.64	36,670.35	296,056.29
21000	Subvencionet dhe transferet	-	-	-	-	-	-	-	-
30000	Shpenzimet kapitale	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>€ 635,256.00</b>	<b>€ 490,000.00</b>	<b>€ 453,329.65</b>	<b>€ 157,273.36</b>	<b>€ 477,982.64</b>	<b>€ 332,726.64</b>	<b>€ 36,670.35</b>	<b>€ 296,056.29</b>

as of 30-Sep-14

## LIQUIDATION REPORT - PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the budget
P1	13000	Goods and Services	Observatory cadastral activities: parcels, measurements, vector, possession lists, copy plans obtained from GPS receivers, programming means, RTK GPS receiver etc.	20,000.00	4,079.00	1,579.00	18,421.00	7.90%	2,500.00	15,921.00	20.40%
P2	13000	Goods and Services	Publication in newspapers (local and international). This line is estimated to have expenses of the committee for socially-owned apartments. This committee was first established in 2012 and the annual budget is estimated to be 8,000.00 euro. This committee shall have many publications in	108,000.00	43,812.16	7,485.86	100,514.14	6.93%	36,326.30	64,187.84	40.57%
P3	13000	Goods and Services	Publications (TV and Radio)	89,440.00	77,690.00	12,757.58	76,682.42	14.26%	64,932.42	11,750.00	86.86%
P4	13000	Goods and Services	Marketing and privatisation material	40,000.00	15,973.80	4,783.42	35,216.58	11.96%	11,190.38	24,026.20	39.93%
P5	13000	Goods and Services	Establishment of NewCos whereby SOE assets have been transferred for sale e	10,000.00	-	-	10,000.00	-	-	10,000.00	-
P6	13000	Goods and Services	Security and protection of SOE assets (only for SOE's pending privatisation)	363,616.00	308,236.79	129,729.60	233,886.40	35.68%	178,507.19	55,379.21	84.77%
P7	13000	Goods and Services	Court expenses related to privatisation	4,000.00	3,537.90	937.90	3,062.10	23.45%	2,600.00	462.10	88.45%
P8	13000	Goods and Services	SOE Documents and Information Management System (DIMS)	200.00	-	-	200.00	-	-	200.00	-
<b>TOTAL</b>				<b>€ 635,256.00</b>	<b>€ 453,329.65</b>	<b>€ 157,273.36</b>	<b>€ 477,982.64</b>	<b>24.76%</b>	<b>€ 296,056.29</b>	<b>€ 181,926.35</b>	<b>71.36%</b>

**TREPCA REORGANIZATION  
CODE 10**

Organization Code	239	Programme Code	23200
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Trepca Reorganization

Economic Code	Economic Category	A. Budget Appropriations	B. Budget Allocations	C. Commitments	D. Expenditures	E=A-D Unspent Budget	F=B-D Unspent allocations	G=B-C Uncommitted Allocations	H=C-D Unspent Commitments
11000	Wages and Salaries	-	-	-	-	-	-	-	-
13000	Goods and Services	3,400,000.00	3,400,000.00	19,861.00	19,861.00	3,380,139.00	3,380,139.00	3,380,139.00	-
21000	Subsidies and Transfers	-	-	-	-	-	-	-	-
30000	Capital Expenditures	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>3,400,000.00</b>	<b>3,400,000.00</b>	<b>19,861.00</b>	<b>19,861.00</b>	<b>3,380,139.00</b>	<b>3,380,139.00</b>	<b>3,380,139.00</b>	<b>-</b>

as of 31-Aug-14

TREPCA REORGANIZATION -PER BUDGET LINE ITEM

Budget Item No.	Economic Code	Economic Category	Budget Description	A. Budget Appropriation	B. Commitments	C. Expenditures	D=A-C Unspent Budget	E=C/A % Spent against the budget	F=B-C Unspent Commitments	G=A-B Available to commit from budget	H=B/A % Committed against the
RT1	13000	Goods and Services	Professional service provider for Trepca	3,344,000.00	-	-	3,344,000.00		-	3,344,000.00	
RT2	13000	Goods and Services	Postage expenses for Trepca	1,000.00	-	-	1,000.00		-	1,000.00	
RT3	13000	Goods and Services	Publications in local and international newspapers for Trepca	50,000.00	19,461.00	19,461.00	30,539.00	39%	-	30,539.00	38.92%
RT4	13000	Goods and Services	Technical services (translation, photocopying and other services) for Trepca	5,000.00	400.00	400.00	4,600.00	8%	-	4,600.00	8.00%
<b>TOTAL</b>				<b>€ 3,400,000.00</b>	<b>€ 19,861.00</b>	<b>€ 19,861.00</b>	<b>€ 3,380,139.00</b>	<b>0.58%</b>	<b>€ -</b>	<b>€ 3,380,139.00</b>	<b>0.58%</b>

Budget Line Name	No. of commitments	No. of payments	Reconciled Payments	Payments Pending Reconciliation
Trepca Reorganization	8	8	8	0
<b>UKUPNO</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>0</b>

TOTAL TRANSACTIONS per working day	0.1
TOTAL TRANSACTIONS in fiscal year	16
Payments per working day	0.0
Commitments per working day	0.0
Total payments in current year	8
Total commitments in current year	8
No. days until 31-Aug-14	243

MONTHLY ANALYSIS OF COMMITMENTS

as of 30-Sep-14

ALL ECONOMIC CATEGORIES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/ budget
Jan-14	406,689.37	412.50	-	12,985.60	12,536.80	16,695.77	€ 449,320.04	6.12%
Feb-14	385,279.94	4,434.52	9,000.00	7,044.32	52,392.98	109,819.96	€ 567,971.72	7.73%
Mar-14	436,044.68	2,896.10	-	15,317.11	127,566.99	12,061.20	€ 593,886.08	8.08%
Apr-14	403,340.14	575.00	30,000.00	12,608.18	3,125.00	23,565.44	€ 473,213.76	6.44%
May-14	657,390.61	1,516.64	-	24,450.61	60,500.00	20,769.18	€ 764,627.04	10.41%
Jun-14	207,778.03	1,352.92	-	29,000.00	55,241.00	24,791.00	€ 318,162.95	4.33%
Jul-14	627,380.76	1,603.04	-	12,376.42	3,039.64	50,388.87	€ 694,788.73	9.46%
Aug-14	513,555.54	1,541.10	-	97,582.46	134,640.46	8,531.99	€ 755,851.55	10.29%
Sep-14	398,771.60	1,907.20	-	94.00	4,286.78	25,435.32	€ 430,494.90	5.86%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 4,036,230.67</b>	<b>€ 16,239.02</b>	<b>€ 39,000.00</b>	<b>€ 211,458.70</b>	<b>€ 453,329.65</b>	<b>€ 292,058.73</b>	<b>€ 5,048,316.77</b>	<b>68.72%</b>
Budget Appropriation	€ 5,224,200.00	€ 30,000.00	€ 180,000.00	€ 300,000.00	€ 635,256.00	€ 976,417.00	€ 7,345,873.00	
Percentage Committed as of	77.26%	54.13%	21.67%	70.49%	71.36%	29.91%	68.72%	
30-Sep-14								

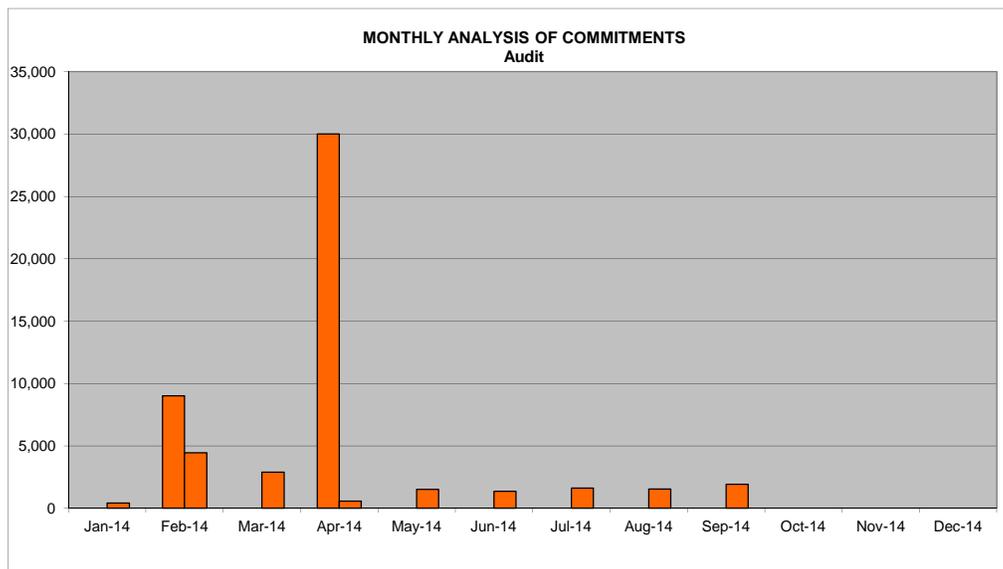
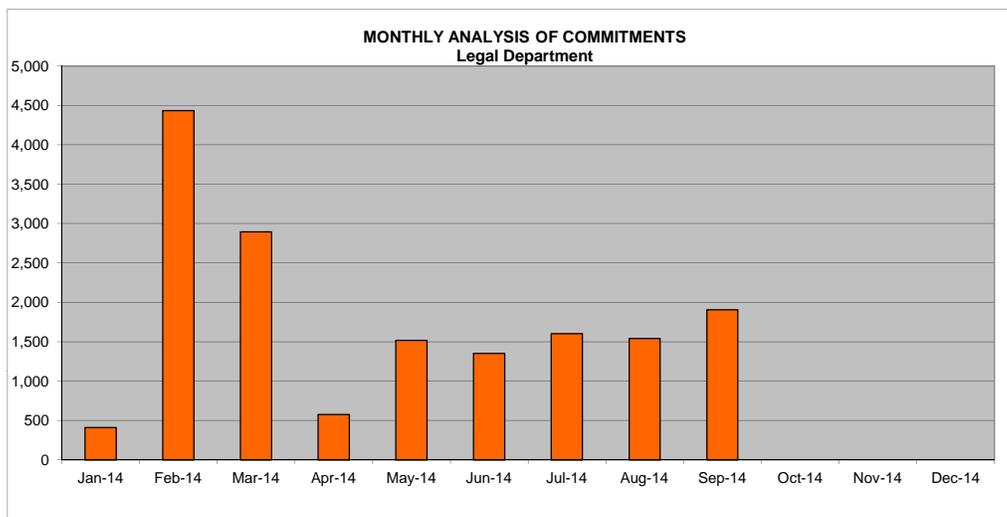
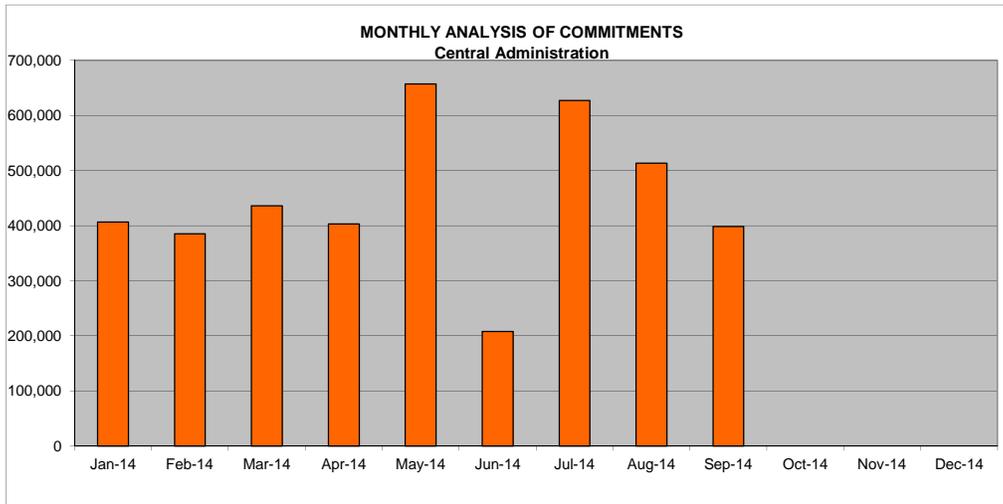
WAGES AND SALARIES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/ budget
Jan-14	274,954.13	-	-	-	-	-	€ 274,954.13	7.86%
Feb-14	273,815.20	-	-	-	-	-	€ 273,815.20	7.82%
Mar-14	316,146.04	-	-	-	-	-	€ 316,146.04	9.03%
Apr-14	227,322.71	-	-	-	-	-	€ 227,322.71	6.49%
May-14	538,525.92	-	-	-	-	-	€ 538,525.92	15.39%
Jun-14	-	-	-	-	-	-	€ -	0.00%
Jul-14	536,661.68	-	-	-	-	-	€ 536,661.68	15.33%
Aug-14	359,591.33	-	-	-	-	-	€ 359,591.33	10.27%
Sep-14	338,530.65	-	-	-	-	-	€ 338,530.65	9.67%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 2,865,547.66</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 2,865,547.66</b>	<b>81.87%</b>
Budget Appropriation	€ 3,500,000.00	€ -	€ -	€ -	€ -	€ -	€ 3,500,000.00	
Percentage Committed as of	81.87%						81.87%	
30-Sep-14								

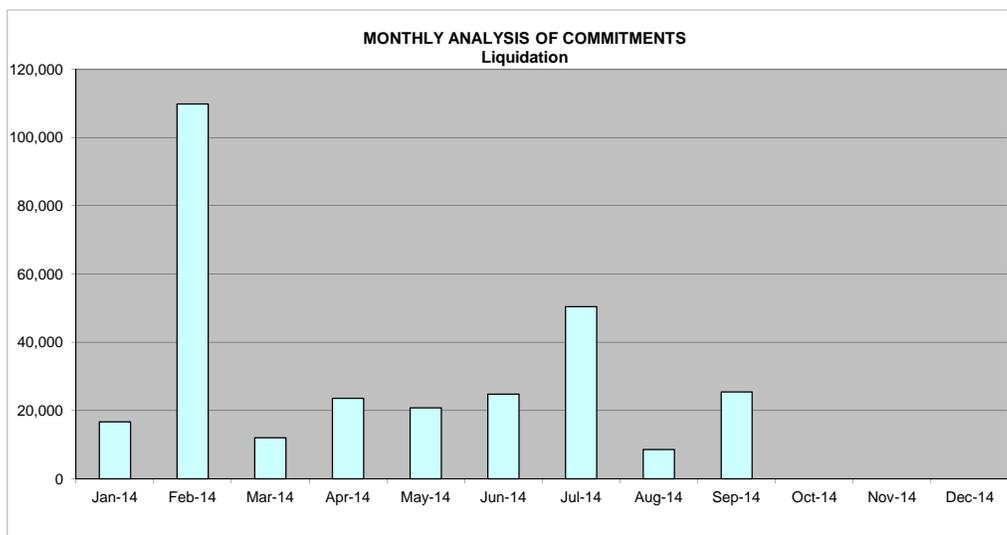
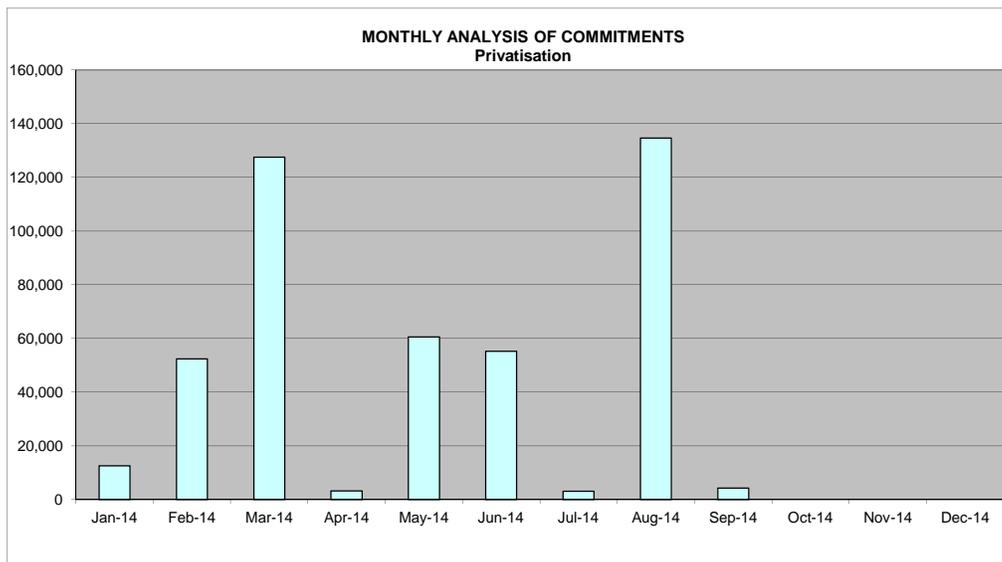
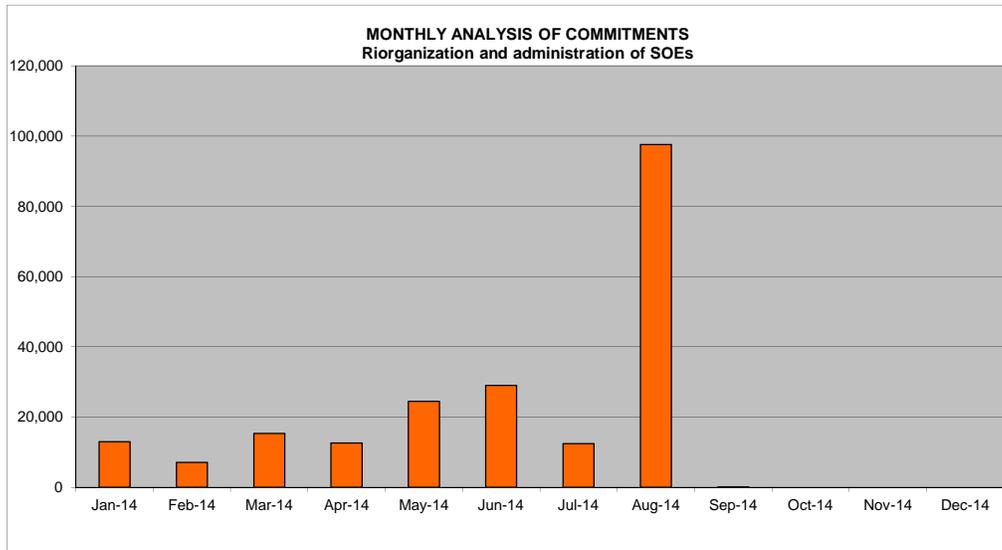
GOODS AND SERVICES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/ budget
Jan-14	122,738.87	412.50	-	3,654.00	12,536.80	16,695.77	€ 156,037.94	4.45%
Feb-14	101,128.25	4,434.52	9,000.00	7,044.32	52,392.98	109,819.96	€ 283,820.03	8.09%
Mar-14	112,258.76	2,896.10	-	6,931.92	127,566.99	12,061.20	€ 261,714.97	7.46%
Apr-14	166,631.04	575.00	30,000.00	7,338.32	3,125.00	23,565.44	€ 231,234.80	6.59%
May-14	113,858.39	1,516.64	-	21,284.80	60,500.00	20,769.18	€ 217,929.01	6.21%
Jun-14	111,869.45	1,352.92	-	29,000.00	55,241.00	24,791.00	€ 222,254.37	6.34%
Jul-14	85,999.07	1,603.04	-	-	3,039.64	50,388.87	€ 141,030.62	4.02%
Aug-14	150,856.23	1,541.10	-	94,416.65	134,640.46	8,531.99	€ 389,986.43	11.12%
Sep-14	47,521.11	1,907.20	-	94.00	4,286.78	25,435.32	€ 79,244.41	2.26%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 1,012,861.17</b>	<b>€ 16,239.02</b>	<b>€ 39,000.00</b>	<b>€ 169,764.01</b>	<b>€ 453,329.65</b>	<b>€ 292,058.73</b>	<b>€ 1,983,252.58</b>	<b>56.54%</b>
Budget Appropriation	€ 1,466,200.00	€ 30,000.00	€ 180,000.00	€ 220,000.00	€ 635,256.00	€ 976,417.00	€ 3,507,873.00	
Percentage Committed as of	69.08%	54.13%	21.67%	77.17%	71.36%	29.91%	56.54%	
30-Sep-14								

PUBLIC UTILITIES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/ budget
Jan-14	8,996.37						€ 8,996.37	9.18%
Feb-14	10,336.49						€ 10,336.49	10.55%
Mar-14	7,639.88						€ 7,639.88	7.80%
Apr-14	9,386.39						€ 9,386.39	9.58%
May-14	5,006.30						€ 5,006.30	5.11%
Jun-14	3,008.58						€ 3,008.58	3.07%
Jul-14	4,720.01						€ 4,720.01	4.82%
Aug-14	3,107.98						€ 3,107.98	3.17%
Sep-14	12,719.84						€ 12,719.84	12.98%
Oct-14	-						€ -	0.00%
Nov-14	-						€ -	0.00%
Dec-14	-						€ -	0.00%
<b>TOTAL</b>	<b>€ 64,921.84</b>						<b>€ 64,921.84</b>	<b>66.25%</b>
Budget Appropriation	€ 98,000.00						€ 98,000.00	
Percentage Committed as of	66.25%						66.25%	
30-Sep-14								

Subsidies and Transfers								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/ budget
Jan-14	-	-	-	9,331.60	-	-	€ 9,331.60	11.66%
Feb-14	-	-	-	-	-	-	€ -	0.00%
Mar-14	-	-	-	8,385.19	-	-	€ 8,385.19	10.48%
Apr-14	-	-	-	5,269.86	-	-	€ 5,269.86	6.59%
May-14	-	-	-	3,165.81	-	-	€ 3,165.81	3.96%
Jun-14	-	-	-	-	-	-	€ -	0.00%
Jul-14	-	-	-	12,376.42	-	-	€ 12,376.42	15.47%
Aug-14	-	-	-	3,165.81	-	-	€ 3,165.81	3.96%
Sep-14	-	-	-	-	-	-	€ -	0.00%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 41,694.69</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 41,694.69</b>	<b>52.12%</b>
Budget Appropriation	€ -	€ -	€ -	€ 80,000.00	€ -	€ -	€ 80,000.00	
Percentage Committed as of				52.12%			52.12%	
30-Sep-14								

CAPITAL EXPENDITURES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/ budget
Jan-14	-	-	-	-	-	-	€ -	0.00%
Feb-14	-	-	-	-	-	-	€ -	0.00%
Mar-14	-	-	-	-	-	-	€ -	0.00%
Apr-14	-	-	-	-	-	-	€ -	0.00%
May-14	-	-	-	-	-	-	€ -	0.00%
Jun-14	92,900.00	-	-	-	-	-	€ 92,900.00	58.06%
Jul-14	-	-	-	-	-	-	€ -	0.00%
Aug-14	-	-	-	-	-	-	€ -	0.00%
Sep-14	-	-	-	-	-	-	€ -	0.00%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 92,900.00</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 92,900.00</b>	<b>58.06%</b>
Budget Appropriation	€ 160,000.00	€ -	€ -	€ -	€ -	€ -	€ 160,000.00	
Percentage Committed as of	58.06%						58.06%	
30-Sep-14								





**MONTHLY ANALYSIS OF PAYMENTS**

as of 30-Sep-14

<b>ALL ECONOMIC CATEGORIES</b>								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/budget
Jan-14	313,403.75	-	-	30.00	-	9,655.40	€ 323,089.15	4.40%
Feb-14	341,186.23	3,756.22	9,000.00	17,314.01	13,158.18	22,035.57	€ 406,450.21	5.53%
Mar-14	422,386.25	1,120.80	-	14,321.74	17,201.60	19,704.36	€ 474,734.75	6.46%
Apr-14	391,122.08	1,301.10	-	9,585.46	37,179.87	37,013.33	€ 476,201.84	6.48%
May-14	338,378.92	980.44	-	6,022.65	612.00	19,588.59	€ 365,582.60	4.98%
Jun-14	367,812.01	1,461.20	-	14,070.45	36,691.54	20,983.07	€ 441,018.27	6.00%
Jul-14	694,678.06	2,621.96	1,894.86	10,713.97	21,759.92	28,155.66	€ 759,824.43	10.34%
Aug-14	555,881.17	762.50	-	-	13,307.66	20,473.30	€ 590,424.63	8.04%
Sep-14	423,237.99	1,878.72	835.78	18,164.58	17,362.59	18,546.96	€ 480,026.62	6.53%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 3,848,086.46</b>	<b>€ 13,882.94</b>	<b>€ 11,730.64</b>	<b>€ 90,222.86</b>	<b>€ 157,273.36</b>	<b>€ 196,156.24</b>	<b>€ 4,317,352.50</b>	<b>58.77%</b>
Budget Appropriation	€ 5,224,200.00	€ 30,000.00	€ 180,000.00	€ 300,000.00	€ 635,256.00	€ 976,417.00	€ 7,345,873.00	
Percentage Committed as	73.66%	46.28%	6.52%	30.07%	24.76%	20.09%	58.77%	
30-Sep-14								

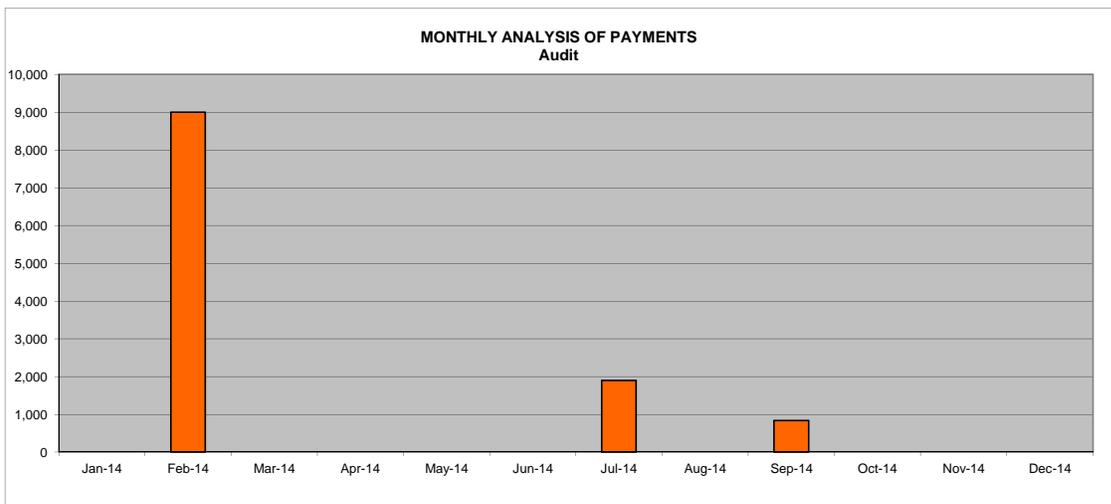
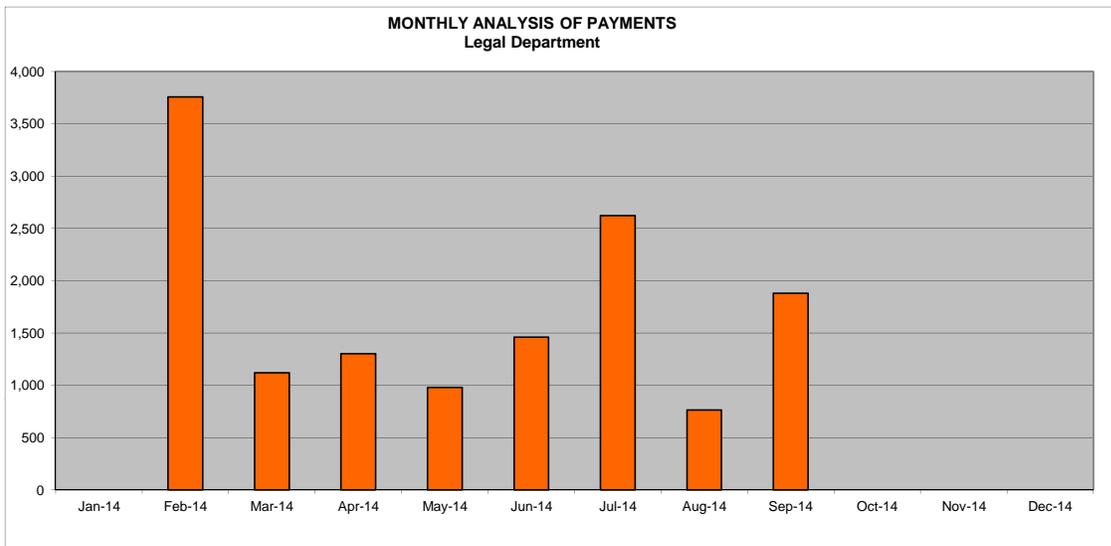
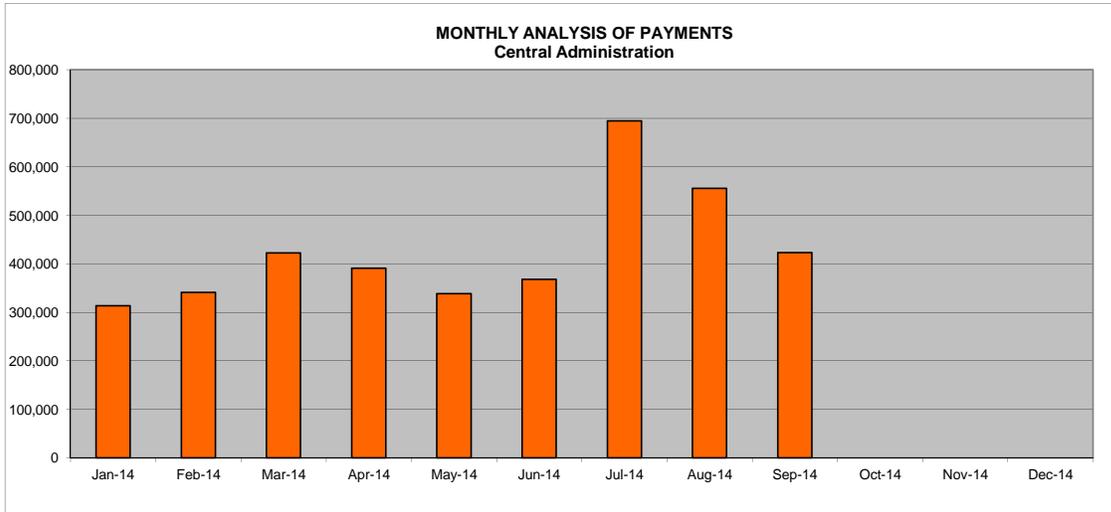
<b>WAGES AND SALARIES</b>								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/budget
Jan-14	274,629.13	-	-	-	-	-	€ 274,629.13	7.85%
Feb-14	272,150.95	-	-	-	-	-	€ 272,150.95	7.78%
Mar-14	315,521.04	-	-	-	-	-	€ 315,521.04	9.01%
Apr-14	227,322.71	-	-	-	-	-	€ 227,322.71	6.49%
May-14	268,756.54	-	-	-	-	-	€ 268,756.54	7.68%
Jun-14	272,383.63	-	-	-	-	-	€ 272,383.63	7.78%
Jul-14	536,661.68	-	-	-	-	-	€ 536,661.68	15.33%
Aug-14	359,591.33	-	-	-	-	-	€ 359,591.33	10.27%
Sep-14	337,432.09	-	-	-	-	-	€ 337,432.09	9.64%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 2,864,449.10</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 2,864,449.10</b>	<b>81.84%</b>
Budget Appropriation	€ 3,500,000.00	€ -	€ -	€ -	€ -	€ -	€ 3,500,000.00	
Percentage Committed as	81.84%						81.84%	
30-Sep-14								

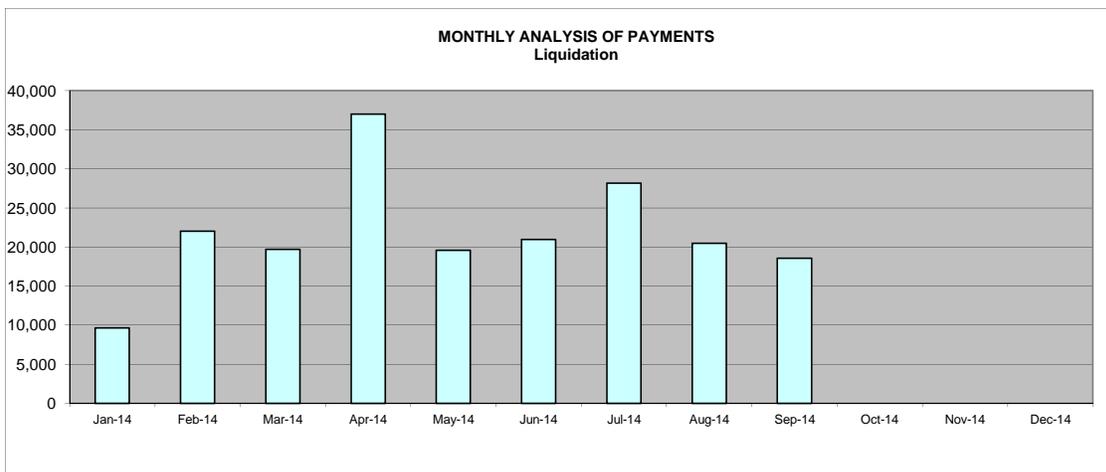
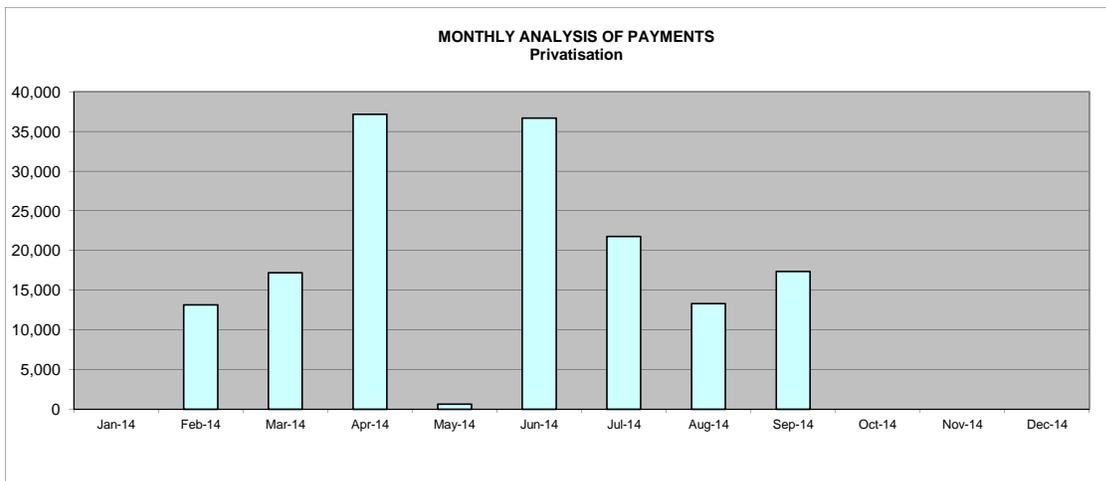
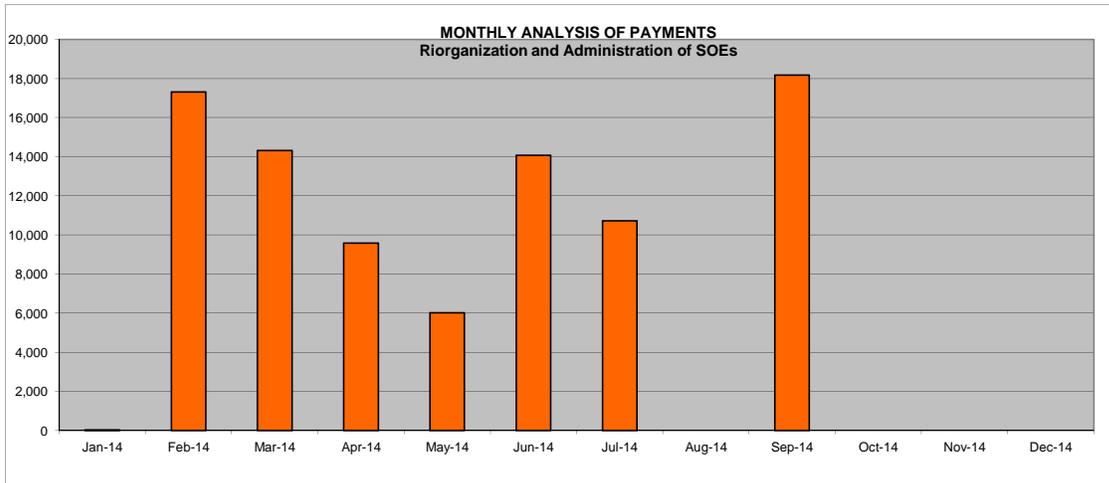
<b>GOODS AND SERVICES</b>								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/budget
Jan-14	29,778.25	-	-	30.00	-	9,655.40	€ 39,463.65	1.13%
Feb-14	58,698.79	3,756.22	9,000.00	10,668.32	13,158.18	22,035.57	€ 117,317.08	3.34%
Mar-14	99,225.33	1,120.80	-	6,803.92	17,201.60	19,704.36	€ 144,056.01	4.11%
Apr-14	156,935.43	1,301.10	-	7,402.32	37,179.87	37,013.33	€ 239,832.05	6.84%
May-14	63,164.80	980.44	-	84.00	612.00	19,588.59	€ 84,429.83	2.41%
Jun-14	91,348.63	1,461.20	-	11,258.56	36,691.54	20,983.07	€ 161,743.00	4.61%
Jul-14	153,957.62	2,621.96	1,894.86	4,348.80	21,759.92	28,155.66	€ 212,738.82	6.06%
Aug-14	99,715.48	762.50	-	-	13,307.66	20,473.30	€ 134,258.94	3.83%
Sep-14	80,652.06	1,878.72	835.78	8,987.52	17,362.59	18,546.96	€ 128,263.63	3.66%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL</b>	<b>€ 833,476.39</b>	<b>€ 13,882.94</b>	<b>€ 11,730.64</b>	<b>€ 49,583.44</b>	<b>€ 157,273.36</b>	<b>€ 196,156.24</b>	<b>€ 1,262,103.01</b>	<b>35.98%</b>
Budget Appropriation	€ 1,466,200.00	€ 30,000.00	€ 180,000.00	€ 220,000.00	€ 635,256.00	€ 976,417.00	€ 3,507,873.00	
Percentage Committed as	56.85%	46.28%	6.52%	22.54%	24.76%	20.09%	35.98%	
30-Sep-14								

PUBLIC UTILITIES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS	Percentage/budget
Jan-14	8,996.37	-	-	-	-	-	€ 8,996.37	9.18%
Feb-14	10,336.49	-	-	-	-	-	€ 10,336.49	10.55%
Mar-14	7,639.88	-	-	-	-	-	€ 7,639.88	7.80%
Apr-14	6,863.94	-	-	-	-	-	€ 6,863.94	7.00%
May-14	6,457.58	-	-	-	-	-	€ 6,457.58	6.59%
Jun-14	4,079.75	-	-	-	-	-	€ 4,079.75	4.16%
Jul-14	4,058.76	-	-	-	-	-	€ 4,058.76	4.14%
Aug-14	3,674.36	-	-	-	-	-	€ 3,674.36	3.75%
Sep-14	5,153.84	-	-	-	-	-	€ 5,153.84	5.26%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL Budget</b>	€ 57,260.97	€ -	€ -	€ -	€ -	€ -	€ 57,260.97	58.43%
Appropriation	€ 98,000.00	€ -	€ -	€ -	€ -	€ -	€ 98,000.00	
Percentage Committed as	58.43%	0.00%	0.00%	0.00%	0.00%	0.00%	58.43%	
30-Sep-14								

Subsidies and Transfers								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/budget
Jan-14	-	-	-	-	-	-	€ -	0.00%
Feb-14	-	-	-	6,645.69	-	-	€ 6,645.69	8.31%
Mar-14	-	-	-	7,517.82	-	-	€ 7,517.82	9.40%
Apr-14	-	-	-	2,183.14	-	-	€ 2,183.14	2.73%
May-14	-	-	-	5,938.65	-	-	€ 5,938.65	7.42%
Jun-14	-	-	-	2,811.89	-	-	€ 2,811.89	3.51%
Jul-14	-	-	-	6,365.17	-	-	€ 6,365.17	7.96%
Aug-14	-	-	-	-	-	-	€ -	0.00%
Sep-14	-	-	-	9,177.06	-	-	€ 9,177.06	11.47%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL Budget</b>	€ -	€ -	€ -	€ 40,639.42	€ -	€ -	€ 40,639.42	50.80%
Appropriation	€ -	€ -	€ -	€ 80,000.00	€ -	€ -	€ 80,000.00	
Percentage Committed as	-	-	-	50.80%	-	-	50.80%	
30-Sep-14								

CAPITAL EXPENDITURES								
Month of Commitment	Central Administration	Legal Department	Audit	Riorganization and Administration of SOEs	Privatisation	Liquidation	Total Monthly COMMITMENTS All Budget Lines	Percentage/budget
Jan-14	-	-	-	-	-	-	€ -	0.00%
Feb-14	-	-	-	-	-	-	€ -	0.00%
Mar-14	-	-	-	-	-	-	€ -	0.00%
Apr-14	-	-	-	-	-	-	€ -	0.00%
May-14	-	-	-	-	-	-	€ -	0.00%
Jun-14	-	-	-	-	-	-	€ -	0.00%
Jul-14	-	-	-	-	-	-	€ -	0.00%
Aug-14	92,900.00	-	-	-	-	-	€ 92,900.00	58.06%
Sep-14	-	-	-	-	-	-	€ -	0.00%
Oct-14	-	-	-	-	-	-	€ -	0.00%
Nov-14	-	-	-	-	-	-	€ -	0.00%
Dec-14	-	-	-	-	-	-	€ -	0.00%
<b>TOTAL Budget</b>	€ 92,900.00	€ -	€ -	€ -	€ -	€ -	€ 92,900.00	58.06%
Appropriation	€ 160,000.00	€ -	€ -	€ -	€ -	€ -	€ 160,000.00	
Percentage Committed as	58.06%	-	-	-	-	-	58.06%	
30-Sep-14								





## REPORT OF EXPENDITURES AS PER ECONOMIC CODE

30-Sep-14

Nr.	CODE	DESCRIPTION OF CODES	Amount
	<b>11</b>	<b>WAGES AND SALARIES</b>	<b>Amount</b>
1	11110	Neto wages through payroll	2,382,974.54
2	11500	Source tax on personal income	208,669.70
3	11600	Pensional contribution from worker	136,402.42
4	11700	Pensional contribution from employer	136,402.44
<b>Σ(1:5)</b>	<b>Total</b>	<b>WAGES AND SALARIES</b>	<b>2,864,449.10</b>
	<b>13</b>	<b>GOODS AND SERVICES</b>	<b>Amount</b>
9	13133	Other expenditures for Travel within country	1,080.00
10	13140	Travel expenditures abroad	1,603.90
11	13141	Wages for official travel abroad	204.00
12	13142	Accomodation during official travel abroad	3,941.59
13	13143	Other expenditures for Travel abroad	5,935.88
15	13310	Internet expenditures	10,483.00
16	13320	Expenditures for mobile phones	39,015.48
17	13330	Postar expenditures	1,261.90
20	13410	Educational and Training Services	15,779.51
23	13440	Different intelectual and advisory Services	11,730.64
25	13460	Other contracting Services	526,678.68
26	13470	Technical Services	10,347.95
32	13504	Hardwer for informative technology (less than 1000 euro)	1,075.00
37	13509	Other equipment (less than 1000 euro)	11,516.00
39	13610	Supply for office	24,033.70
40	13620	Supply with food and drinks (no official lunch)	3,667.21
42	13640	Supply for cleaning	5,606.65
49	13710	Oil	20.00
50	13720	Oil for central heating	28,964.28
55	13770	Fuel for generator	3,828.72
56	13780	Fuel for Vehicles	19,602.31
73	13950	Registration of vehicles	2,100.00
74	13951	Insurance of vehicles	7,199.78
75	13952	Municipal taxes for Registration of vehicles	725.00
79	14010	Maintenance and riparing of vehicles	26,770.18
80	14020	Maintenance of premises	839.85
88	14040	Maintenance of Informative Technology	7,096.16
89	14050	Maintenance of furniture and equipment	10,979.60
91	14110	Rent for premises	301,074.78
97	14210	Advertisement and Competition	730.00
98	14220	Publishing	757.50
99	14230	Expenditures for public informing	85,971.00
101	14310	Official lunches	1,236.80
103	14410	Expenditures-court verdicts	90,245.96
<b>Σ(1:106)</b>	<b>Total</b>	<b>GOODS AND SERVICES</b>	<b>1,262,103.01</b>
	<b>14</b>	<b>MUNICIPAL EXPENDITURES</b>	<b>Amount</b>
107	13210	Electric power	47,134.13
108	13220	Water	1,556.75
109	13230	Garbage	1,895.55
111	13250	Phone Expenditures	6,674.54
<b>Σ(107:111)</b>	<b>Total</b>	<b>MUNICIPAL EXPENDITURES</b>	<b>57,260.97</b>
	<b>20</b>	<b>SUBVENTIONS AND TRANSFERS</b>	<b>Amount</b>
113	21110	Subventions for Public Entities	40,639.42
<b>Σ(112:129)</b>	<b>Total</b>	<b>SUBVENTIONS AND TRANSFERS</b>	<b>40,639.42</b>
	<b>30</b>	<b>NON-FINANTIAL ASSESTS</b>	<b>Amount</b>
157	31700	Official vehicles	92,900.00
<b>Σ(130:174)</b>	<b>Total</b>	<b>NON-FINANTIAL ASSESTS</b>	<b>92,900.00</b>

	CODE	DESCRIPTION OF CODES	Amount
<b>Σ(1:5)</b>	11	Paga dhe meditje	2,864,449.10
<b>Σ(6:106)</b>	13	Mallera dhe sherbime	1,262,103.01
<b>Σ(107:111)</b>	14	Shpenzimet komunale	57,260.97
<b>Σ(112:129)</b>	20	Subvencionet dhe transferet	40,639.42
<b>Σ(130:174)</b>	30	Shpenzimet kapitale	92,900.00
		<b>ALL EXPENDITURE FROM AKP</b>	<b>4,317,352.50</b>

as of 30-Sep-14

Budget Line	Number of payments	Paid amount	Budget programme	Name of budget line	Group economic code
A2	3	11,730.64	Audit	Audit of Socially-Owned Enterprises	13000
AQ1	42	2,864,449.10	Central Administration	Salaries including pension contribution	11000
AQ10	8	15,779.51	Central Administration	Education and training services - (Training and PAK personnel development, professional literature, professional licenses, official newspapers)	13000
AQ11	58	156,849.83	Central Administration	Different intellectual and advisory services (Compensation for PAK Board members)	13000
AQ12	18	3,245.00	Central Administration	Services, non-marketing printing - (simultaneous interpretation and sound equipment (Board and bid day)	13000
AQ13	25	166,658.93	Central Administration	Other contracting services (Physical security for HQ and regional offices)	13000
AQ16	4	3,342.84	Central Administration	IT hardware - (IT equipment and maintenance)	13000
AQ17	2	10,153.50	Central Administration	Other equipment	13000
AQ18	12	28,217.26	Central Administration	Office supply - (Expendable administrative material)	13000
AQ19	4	29,322.87	Central Administration	Fuel for central heating	13000
AQ2	35	12,765.37	Central Administration	Travel expenses inside and abroad (business travel)	13000
AQ20	2	3,470.13	Central Administration	Fuel for generators	13000
AQ21	6	19,602.31	Central Administration	Fuel for vehicles	13000
AQ22	70	10,024.78	Central Administration	Registration and vehicle insurance - (Casco insurance)	13000
AQ24	10	2,176.40	Central Administration	Advances (petty cash)	13000
AQ25	18	26,709.18	Central Administration	Vehicle maintenance and repair	13000
AQ26	18	13,943.82	Central Administration	Furniture and equipment maintenance (asset maintenance and other equipment)	13000
AQ27	134	190,731.99	Central Administration	Objects (Lease) - (lease for HQ and regional offices)	13000
AQ28	14	1,465.20	Central Administration	Public information services - (procurement and human resources announcements)	13000
AQ29	24	3,992.90	Central Administration	Business lunch	13000
AQ3	103	47,134.13	Central Administration	Electricity	13200
AQ30	9	84,264.19	Central Administration	Court expenses (court decisions)	13000
AQ33	1	92,900.00	Central Administration	Purchase of official vehicles	30000
AQ4	57	1,516.52	Central Administration	Water	13200

Budget Line	Number of payments	Paid amount	Budget programme	Name of budget line	Group economic code
AQ5	30	1,935.78	Central Administration	Waste	13200
AQ6	28	6,674.54	Central Administration	Telephone - PTK with invoices	13200
AQ7	9	10,483.00	Central Administration	Internet	13000
AQ8	8	39,015.48	Central Administration	Cell phones	13000
AQ9	6	1,261.90	Central Administration	Postal services	13000
DL2	16	3,607.50	Legal Department	Court expenses	13000
DL3	7	1,987.50	Legal Department	Database Maintenance for claim registration	13000
DL4	29	8,287.94	Legal Department	PAK legal publications and other public institutions	13000
L2	43	54,649.20	Liquidation	Transit phase: Publication of notices regarding workers' lists	13000
L3	8	28,629.65	Liquidation	Transit phase: compensation of BSPK expenses	13000
L4	82	110,342.79	Liquidation	Transit phase: archiving SOE documents (in five regional offices) after privatisation and until completion of liquidation .	13000
L5	4	1,434.60	Liquidation	Liquidation phase: Database - annual maintenance	13000
L6	11	1,100.00	Liquidation	Court expenses	13000
P1	6	1,579.00	Privatisation	Observatory cadastral activities: parcels, measurements, vector, possession lists, copy plans obtained from GPS receivers, programming means, RTK GPS receiver etc.	13000
P2	39	7,485.86	Privatisation	Publication in newspapers (local and international). This line is estimated to have expenses of the committee for socially-owned apartments. This committee was first established in 2012 and the annual	13000
P3	29	12,757.58	Privatisation	Publications (TV and Radio)	13000
P4	5	4,783.42	Privatisation	Marketing and privatisation material	13000
P6	9	129,729.60	Privatisation	Security and protection of SOE assets (only for SOE's pending privatisation)	13000
P7	3	937.90	Privatisation	Court expenses related to privatisation	13000
RA3	9	48,537.44	Riorganization and Administration of SOEs	Direct Administration: Security for SOE's under Direct Administration - still to be introduced to privatisation process	13000
RA6	39	9,990.12	Riorganization and Administration of SOEs	Direct Administration: Provisional appointment of managers of SOE's (funds transferred to SOE in form of subsidies)	21000
RA7	147	30,649.30	Riorganization and Administration of SOEs	Provisional appointment of other workers of SOE's under direct administration	21000
RA8	7	704.00	Riorganization and Administration of SOEs	Court expenses and court expertise	13000
RA9	5	342.00	Riorganization and Administration of SOEs	Publications in national newspapers	13000
<b>Grand Total</b>	<b>1256</b>	<b>4,317,352.50</b>			



AGJENCIA KOSOVARE E PRIVATIZIMIT  
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU  
PRIVATISATION AGENCY OF KOSOVO

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2014**

**Implementation plan of the recommendations regarding to Audit Report  
of OAG**

**page 1 – 6**

**PLANI I ZBATIMIT TË REKOMANDIMEVE TË ZAP-së TË DHËNA NË RAPORTIN E AUDITIMIT PËR PASQYRAT FINANCIARE TË VITIT 2012 PËR FONDIN E PRIVATIZIMIT DHE AGJENCINË KOSOVARE TË PRIVATIZIMIT**

Data e fundit e freskimit të këtij plani nga AKP është:  
**30 Shtator 2013**

Reko mandi mi nr.	Neni në raport	Fa qe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
1.	3.2	11	Rekomandimet e vitit paraprak	<p><b>Menaxhmenti i AKP-së të sigurojë që:</b></p> <ul style="list-style-type: none"> <li>Plani i veprimit i rishikuar në mënyrë të qartë përcakton një afat kohor për adresimin e rekomandimeve me anëtarët e stafit llogaridhënës, të identifikuara me fokus fillestar në ato të një rëndësie të madhe.</li> </ul>	Menaxhmenti i AKP-së dhe të gjitha departamentet brenda sajë	31 dhjetor 2013	<b>Zbatuar</b> (Zbatim i vazhdueshëm)
2.	4	14	Rezultati financiar – Fondi i Privatizimit	<p><b>Kuvendi dhe Qeverinë e Kosovës që:</b></p> <ul style="list-style-type: none"> <li>Të hartojnë dispozita që përcaktojnë qartë afatet kohore për përzgjedhjen e anëtarëve të BD në mënyrë që mos të ketë zbrazëtira në funksionimin e agjencisë; dhe</li> <li>Procedura për përzgjedhje të anëtarëve të BD duhet të parasheh qartë hapjen e konkursit, zhvillimin e procesit të vlerësimit të kandidatëve dhe nxjerrjen e kandidatëve të propozuar për emërim nga Kuvendi.</li> </ul>	Kuvendi dhe Qeveria e Kosovës	N/A	<b>Implementimi i këtij rekomandimi nuk bie në kompetencë të AKP-së</b>
3.	4.1	16	Menaxhimi i depozitave	<p><b>Menaxhmenti i AKP-së të sigurojë që:</b></p> <ul style="list-style-type: none"> <li>AKP në bashkëpunim me BQK të bën përpjekje për hartimin e një strategjie në drejtim të menaxhimit më të mirë të fondeve në mirëbesim; dhe</li> <li>AKP të kërkojë nga BQK informata më të plota lidhur me normën e totalit të interesit të fituar nga depozitat e investuara.</li> </ul>	Menaxhmenti i AKP-së, Departamenti i Financave dhe Banka Qendrore e Kosovës	31 dhjetor 2013	Zbatim i vazhdueshëm

Reko mandi mi nr.	Neni në raport	Fa qe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
4.	4.2	18	Shpërndarja e 20%	<p><b>Menaxhmenti i AKP-së të sigurojë që:</b></p> <ul style="list-style-type: none"> <li>Të zhvillohen kontrole në procesin e shpërndarjes së 20%-shit të fondeve nga shitja e NSH-ve tek punëtorët.</li> <li>Të identifikohen qartë dhe të dokumentohet secili përfitues i 20% të fondeve nga privatizimi i NSH-ve; dhe</li> <li>AKP të bëjë pagesën e 20% të mjeteve nga privatizimi i NSH vetëm në rastet kur konfirmohet saktë periudha marrëdhënies së punës së përfituesit.</li> </ul>	<p>Panelet për Shqyrtimin e Ankesave</p> <p>Panelet për Shqyrtimin e Ankesave</p> <p>Departamenti i Koordinimit të Likuidimit dhe Departamenti i Financave</p>	<p>31 dhjetor 2013</p> <p>31 dhjetor 2013</p> <p>31 dhjetor 2013</p>	<p>Zbatim i vazhdueshëm</p> <p>Zbatim i vazhdueshëm</p> <p>Zbatim i vazhdueshëm</p>
5.	4.3	20	Shitjet përmes privatizimit	<p><b>Menaxhmenti i AKP -së të sigurojë që:</b></p> <ul style="list-style-type: none"> <li>Të hartohen rregullore të qarta dhe të vendosen kritere të shkruara për situatat kur kërkohen shtyrje të afateve të ndryshme nga blerësit e NSH-ve për pagesë; dhe</li> <li>AKP të gjejë mënyrën e bashkëpunimit më ekspeditiv me Shërbimin Policorë të Kosovës në drejtim të përmbushjes me kohë të kriterit për verifikimin e blerësve të NSH-ve.</li> </ul>	<p>Menaxhmenti i AKP-së dhe Departamenti i Shitjes</p> <p>Menaxhmenti i AKP-së dhe Departamenti i Shitjes</p>	<p>31 dhjetor 2013</p> <p>31 dhjetor 2013</p>	<p>Zbatim i vazhdueshëm</p> <p>Zbatim i vazhdueshëm</p>
6	4.4	20	Shitjet përmes likuidimit	<p><b>Menaxhmenti i AKP-së të sigurojë që:</b></p> <ul style="list-style-type: none"> <li>Të njoftohen KK përkatëse para se të tenderohet një ndërmarrje përmes likuidim ashtu siç është përcaktuar në politikat operacionale të AKP.</li> </ul>	<p>Departamenti i Koordinimit Rajonal dhe Zyrat Rajonale</p>	<p>31 dhjetor 2013</p>	<p><b>Zbatuar</b> (Zbatim i vazhdueshëm)</p>

Reko mandimi nr.	Neni në raport	Faqe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
7	5.2	23	Planifikimi dhe Realizimi i buxhetit	<b>Menaxhmenti i AKP-së të sigurojë:</b> <ul style="list-style-type: none"> <li>Që planifikimi vjetor i prokurimit të bëhet në bazë të nevojave reale të organizatës duke konsideruar kërkesat e çdo njësie të saj.</li> </ul>	Menaxhmenti i AKP-së dhe Departamenti i Prokurimit	31 dhjetor 2013	Zbatim i vazhdueshëm
8	5.5.1	26	Prokurimi	<b>Bordi i AKP të sigurojë që:</b> <ul style="list-style-type: none"> <li>Bordi i drejtorëve të mos jetë i involvuar në punët operacionale të Agjensionit.</li> <li>Menaxhmenti i AKP-së të sigurojë që: Kontratat të nënshkruhen vetëm në rast kur janë të përfshira paraprakisht në planin e prokurimit, janë në harmoni me objektivat e përgjithshme të organizatës si dhe kur ekzistojnë fondet e mjaftueshme për financimin e tyre.</li> <li>Të gjitha të ardhurat nga mjetet e realizuara nga shitja, transferimi, likuidimi i NSH-ve, me përjashtim të fondeve tepriçë të mbahen në mirëbesim për pronarët dhe kreditorët dhe të ruhen nga Agjencia; dhe</li> <li>Të sigurohen kushtet e nevojshme për punë të pavarur të Komisioneve për vlerësimin e tenderëve si dhe përmbajtja nga çfarëdo veprimi që mund të ndikoj në rezultatin e vlerësimit apo që mund të krijoj një perceptim të tillë.</li> </ul>	Bordi i Drejtorëve të AKP-së  Menaxhmenti i AKP-së  Menaxhmenti i AKP-se dhe Departamenti i Financave dhe Buxhetit  Menaxhmenti i AKP-së, Departamenti i Prokurimit dhe Komisionet e Vlerësimit të tenderëve	31 dhjetor 2013  31 dhjetor 2013  31 dhjetor 2013	Zbatim i vazhdueshëm  Zbatim i vazhdueshëm  Zbatim i vazhdueshëm  <b>Zbatuar</b> (Zbatim i vazhdueshëm)
9	5.5.1	27	Prokurimi	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Të sigurohet zbatimi i plotë të LPP-së dhe të gjitha shërbimet të kryhen vetëm bazuar në kontrata valide dhe në konkurrencën e</li> </ul>	Menaxhmenti i AKP-së dhe Departamenti i Prokurimit	31 dhjetor 2013	Zbatim i vazhdueshëm

Reko mandi mi nr.	Neni në raport	Fa qe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
				hapur.			
10	5.5.1	27	Prokurimi	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Të shpërblehen me tender vetëm OE që i plotësojnë të gjitha kriteret e vendosura.</li> <li>Të gjitha furnizimet të bëhen sipas planifikimit dhe të respektohen kushtet e kontratës.</li> </ul>	Departamenti i Prokurimit  Departamenti i Prokurimit dhe njësitë e kërkesës	31 dhjetor 2013  31 dhjetor 2013	Zbatim i vazhdueshëm  Zbatim i vazhdueshëm
11	5.5.1	29	Prokurimi	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Me rastin e kontraktimit të punëve/shërbimeve, ato të jenë paraprakisht të planifikuara në planin e prokurimit.</li> <li>Të gjitha sigurimet e ekzekutimit janë në përputhje me ligjet e aplikueshme në Kosovë; dhe</li> <li>Nuk shmangen procedurat e prokurimit duke nënshkruar disa kontrata me vlera më të vogël për të shmangur procedurat e hapura të prokurimit.</li> </ul>	Departamenti i Prokurimit dhe te gjitha njësitë e kërkesës  Departamenti i Prokurimit  Departamenti i Prokurimit	31 dhjetor 2013  31 dhjetor 2013  31 dhjetor 2013	Zbatim i vazhdueshëm  Zbatim i vazhdueshëm  Zbatim i vazhdueshëm
12	5.5.1	30	Prokurimi	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Pagesat të bëhen në bazë të vlerës së kontratës, në të kundërtën të shqyrtohet mundësia për procese tjera kontraktuese.</li> <li>Ekzekutimi i pagesave të bëhet në përputhje me kushtet dhe afatet e kontraktuara.</li> </ul>	Departamenti i Financave dhe Buxhetit,  Departamenti i Financave dhe Buxhetit	31 dhjetor 2013  31 dhjetor 2013	Zbatim i vazhdueshëm  Zbatim i vazhdueshëm

Reko mandi mi nr.	Neni në raport	Faqe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
13	5.5.1	31	Prokurimi	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Anëtarët e Komisioneve për vlerësimin e ofertave për tenderë të emërohen sipas ligjit të LPP-së në fuqi.</li> </ul>	Menaxhmenti i AKP-së dhe Departamenti i Prokurimit	31 dhjetor 2013	<b>Zbatuar</b> (Zbatim i vazhdueshëm)
14	5.5.2	32	Blerje të tjera	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Kompensimi i Bordit të Drejtorëve të bëhet nga kategoria Paga dhe Mëditje; dhe</li> <li>Për të gjitha të ardhurat personale të paguara, tatimi i ndalur në burim të jetë konsideruar sipas ligjeve në fuqi.</li> </ul>	Menaxhmenti i AKP-se dhe Departamenti i Financave	31 dhjetor 2013	<b>AKP-ja nuk është pajtuar me këtë të gjetur</b>  Zbatim i vazhdueshëm
15	5.5.3	32	Kompensimet (Pagat dhe mëditjet)	<b>Bordi i Drejtorëve të AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Të hartohen rregulloret e brendshme në përputhje me ligjin për pagat e shërbyesve civil duke siguruar menaxhim transparent dhe adekuat të personelit.</li> </ul>	Bordi i Drejtorëve të AKP-së	31 dhjetor 2013	Zbatim i vazhdueshëm
16	5.5.3	34	Kompensimet (Pagat dhe mëditjet)	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Rekrutimi i punëtorëve dhe testimi i tyre të bëhet sipas ligjit të punës me konkurs të hapur duke ju dhënë mundësi të barabartë të gjithë të interesuarve të cilët përmbushin kriteret bazë të kualifikimit.</li> </ul>	Njësia e Burimeve Njerëzore	31 dhjetor 2013	Zbatim i vazhdueshëm
17	5.5.3	34	Kompensimet (Pagat dhe mëditjet)	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Ristrukturimi i brendshëm të bëhet vetëm pas pëlqimit të marr nga MAP; dhe</li> <li>Ndryshimi i nivelit të pagave të bëhet pas aprovimit përkatës nga MAP.</li> </ul>	Menaxhmenti i AKP-së, Njësia e Burimeve Njerëzore dhe Departamenti i Financave dhe Buxhetit	31 dhjetor 2013	Zbatim i vazhdueshëm
18	5.5.3	35	Kompensimet (Pagat dhe mëditjet)	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Të gjitha pagat të jenë në harmoni me Ligjin për pagat e shërbyesve civil.</li> <li>Të gjitha pagat janë të aprovuara nga MAP;</li> </ul>	Menaxhmenti i AKP-së, Menaxhmenti i AKP-	31 dhjetor 2013 31 dhjetor	Zbatim i vazhdueshëm,  Zbatim i

Reko mandi mi nr.	Neni në raport	Faqe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
				dhe <ul style="list-style-type: none"> <li>Të sigurohet se të gjithë të punësuarit i kryejnë punët në përputhje me kontratën.</li> </ul>	së, Menaxhmenti i AKP-së dhe Njësia e Burimeve Njerëzore	2013 31 dhjetor 2013	vazhdueshëm, Zbatim i vazhdueshëm
19	5.5.4	36	Subvencionet dhe transferet	<b>Menaxhmenti i AKP-së të sigurojë:</b> <ul style="list-style-type: none"> <li>Në rast të dhënies së subvencioneve, të përcaktoj qartë kriteret për përfituesit si dhe të ofroj dëshmi përkatëse për rregullsinë e shpërndarjes së këtyre subvencioneve.</li> </ul>	Menaxhmenti i AKP-së	30 korrik 2013	<b>Zbatuar</b>
20	5.6.1	38	Pasuritë kapitale dhe jo-kapitale	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Të sigurohet që pasuritë e vlerësuara për shlyerje të largohen nga regjistrat kontabël; dhe</li> <li>Të sigurohet që regjistrimi i pasurive të regjistrohet në përputhje me rregullat në fuqi dhe që zhvlerësimi për pasuritë të llogaritet saktësisht.</li> </ul>	Departamenti i Financave dhe Buxhetit,  Departamenti i Financave dhe Buxhetit,	31 dhjetor 2013  31 dhjetor 2013	Zbatim i vazhdueshëm  Zbatim i vazhdueshëm
21	6	40	Sistemi i auditimit të brendshëm	<b>Menaxhmenti i AKP-së të sigurojë që:</b> <ul style="list-style-type: none"> <li>Planet për aktivitetet e përgjithshme të auditimi të brendshëm të bazohen në vlerësimin e rrezikut dhe të rishikohen së paku një herë në vit dhe njëherit planet operative të jenë në harmoni të plotë me planet strategjike.</li> <li>Planifikimi kohorë i punës së NJAB të jetë i organizuar dhe konsistent; dhe</li> <li>Ndryshimet në planet për aktivitetet e përgjithshme të auditimi të brendshëm të miratohen nga Bordi i Drejtorëve/KA dhe ZKA-ja.</li> </ul>	Njësia e Auditimit të Brendshëm,  Njësia e Auditimit të Brendshëm,  Njësia e Auditimit të Brendshëm dhe Bordi i Drejtorëve të AKP-së	31 dhjetor 2013  31 dhjetor 2013  31 dhjetor 2013	<b>Zbatuar</b> (Zbatim i vazhdueshëm)  <b>Zbatuar</b> (Zbatim i vazhdueshëm)  <b>Zbatuar</b> (Zbatim i vazhdueshëm)

Reko mandi mi nr.	Neni në raport	Fa qe	Referencë	Rekomandimi i ZAP-së	Departamenti Përgjegjës për zbatim	Afati për zbatim	Komentet
22	6	40		<p><b>Menaxhmenti i AKP-së të sigurojë që:</b></p> <ul style="list-style-type: none"> <li>Të funksionalizohet Komiteti i Auditimit dhe të adreson detyrat me kohë tek drejtoritë përkatëse me qëllim të përmirësimit të parregullsive të identifikuara si dhe të kontribuon në qeverisjen e mire të agjencisë.</li> </ul>	Bordi i Drejtorëve të AKP-së	30 korrik 2013	<b>Zbatuar</b>



AGJENCIA KOSOVARE E PRIVATIZIMIT  
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU  
PRIVATISATION AGENCY OF KOSOVO

**FINANCIAL REPORT**  
**FOR PERIOD ENDED 30 SEPTEMBER 2014**

**TABLES OF THE FINANCIAL SUMMARY REPORTS**  
**FROM THE FREEBALANCE SYSTEM OF THE MINISTRY OF FINANCE**

**pages 1 –6**

Shtetërisht i përbashkët i shteteve të Bashkuara të Amerikës  
Raporti i Detajshëm i Renditjes së Aktiveve të Kompanive të Përbashkëta të Shteteve të Amerikës

Data e Reportit : 2014-10-31  
Titulli i Reportit :  
Kodet : 10  
Renditja e Kompanive të Përbashkëta të Shteteve të Amerikës

Titulli i Kompanisë	Indeksi	Emri i Kompanisë	Indeksi	Indeksi i Renditjes së Aktiveve të Kompanive të Përbashkëta të Shteteve të Amerikës
1	100	AMERICAN AIRLINES GROUP INC	100	100
2	100	AMERICAN AIRLINES GROUP INC	100	100
3	100	AMERICAN AIRLINES GROUP INC	100	100
4	100	AMERICAN AIRLINES GROUP INC	100	100
5	100	AMERICAN AIRLINES GROUP INC	100	100
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9	100	AMERICAN AIRLINES GROUP INC	100	100
10	100	AMERICAN AIRLINES GROUP INC	100	100

Alotimet Jamar - Shtator 2014

TË HYRAT E DEDIKUARA



2014  
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Data o  
Reportit  
Tibani i  
Reportit  
Kategoriave e  
Shprehjesme e  
Shprehjesme e

: 2014-10-22  
: :  
: Korti : 10

Mbledhja e Financiar, Personel e Korrupsion

Sistemi i Komunikimit per Kontabilitetin e Financiare te Korrupsionit  
Reportit i Detajuesh te Komunikimit  
Financiarit e Shprehjesme e

Technia	Financiarial	Upr	PRR	NRB-Zocmit
1	Fund Category	10	10	
2	Ministry, Bank, Other Department	238	238	Es
3	General Purpose Classification	0	39	Es
4	Sub-Classification			Es
				2014
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1. PU 12  
2. E  
3. Alkimi i Tashkesha 30  
4. Aktuale 30

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Trepqa

Janar - Shkator 2014



Sistemi Informativ për Menaxhimin e Financave të Kosovës

Raporti i Analizave të Illogjizive - Përmbledhja  
 Kriteriumet e Seleksionimit

Data e Reportit : 2014-10-31  
 Titulli i Reportit :

Kriteriumet e Seleksionimit

	Tabela	Përshkrimi	Nga	Për	Nën-Totali
Thyerja e Raportit			:		
Sekuencën e Rradhitjes	1	CAT Fund Category	: 23	23	
Sekuencën e Rradhitjes	2	RESP Ministry, Munic, Other RespCent	: 239	239	: Jo
Sekuencën e Rradhitjes	3	GPC General Program Classifiers	: 9	19	: Jo
Sekuencën e Rradhitjes	4	SUBCL Sub-Classification	:		: Jo
Viti Fiskal					2014
Lokacioni					1
Periu.				1	Për 9
Përfundim Totalit e Periudhës?					Jo

PAGESAT JANAR - SHTATOR 2014

BUXHETI I KOSOVËS

( TË HYBAT E DEKRUARA DHE FONDI,  
 PËRGRJITSHËM QEVERITAR )

Reporti i Analizave të Llogarive - Përmblledhja

Kodi	Përshkrimi	Shuma
	Balancë në Hasje	0.00
Totali Për Periudhën	1	322,099.15
Totali Për Periudhën	2	434,904.05
Totali Për Periudhën	3	437,135.11
Totali Për Periudhën	4	485,347.50
Totali Për Periudhën	5	365,582.60
Totali Për Periudhën	6	441,018.27
Totali Për Periudhën	7	759,824.43
Totali Për Periudhën	8	590,424.63
Totali Për Periudhën	9	480,026.62
Totali	23 - TË HYRYT E DEDIKUARA	4,317,352.50
Totali i Përgjithshëm		4,317,352.50

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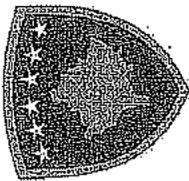
AGJENCIA KOSOVARE E PRIVATIZIMIT  
KOSOVSKA AGENCIJA ZA PRIVATIZACIJU  
PRIVATISATION AGENCY OF KOSOVO

**FINANCIAL REPORT**  
**FOR PERIOD ENDED 30 SEPTEMBER 2014**

**TABLES OF THE FINANCIAL SUMMARY REPORTS**  
**FROM THE FREEBALANCE SYSTEM OF THE MINISTRY OF FINANCE**

**REPORT OF CAPITAL ASSETS**

pages 1 –4



MINISTRIA E FINANCAVE  
Sistemi Informativ për Menaxhimin Financiar të Kosovës

Raport detaj i pasurive të përgjithshme  
ORGANIZATA BUXHETORE : AGJENCIA KOSOVARE E PRIVATIZIMI

10/31/2014

ID_PASURISE	PËRSHKRIMI	NR_SERIK	STATUSI	STAT_PERSH	ID	PËRSHKRIMI_KATEG	VLERE PËRFUNDMJITARE BLENDESE	ZHVLERËSIMI I AKUMULUAR	VLERE NETO NË LIBRA
ADMINISTRATA QENDRORE AKP									
0000000000004205	Vetura - DACIA	UU15SDAGS1472250	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004206	Vetura - DACIA	UU15SDAGS1472240	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004208	Vetura - DACIA	UU15SDAGS1472242	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004209	Vetura - DACIA	UU15SDAGS1472241	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004211	Vetura - DACIA	UU15SDAGS1472249	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004212	Vetura - DACIA	UU15SDAGS1472246	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004213	Vetura - DACIA	UU15SDAGS1472247	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004215	Vetura - DACIA	UU15SDAGS1472248	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004216	Vetura - DACIA	UU15SDAGS1472249	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
0000000000004217	Vetura - DACIA	UU15SDAGS1472238	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,290.00	0.00	9,290.00
2009000000001045	TOSHIBA 720	CL4617751	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	2,590.39	2,277.35	253.03
2009000000001046	CANON IR6000	0845102	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	2,000.00	1,890.00	200.00
2009000000001047	CLIO	VF18BOPEG3106521	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001048	CLIO	VF18BOPOG2929771	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001050	CLIO	VF18BOPEG3216422	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001051	CLIO	VF18BOPEG321641E	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001051	CLIO	VF18BOPEG321641E	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001053	CLIO	VF18BOPEG310652L	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001055	CLIO	VF18BOPOG2929771	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001056	CLIO	VF18BOPOG2929771	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001057	CLIO	VF18BOPOG2929771	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001058	CLIO	VF18BOPOG2929771	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001059	CLIO	VF18BOPOG2929771	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001070	CLIO	VF18BOPEG3216423	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001071	CLIO	VF18BOPEG3216423	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87
2009000000001073	CLIO	VF18BOPEG3216427	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	6,000.00	3,857.13	2,142.87

Shënimi: Raporti nuk përshkruan pasuritë e regjistruara gabim në SIMFK dhe pasuritë e asgjësuara dhe fjetësuara si: pasuritë e vjedhura, transferat në CB-fjera dhe pasuritë e shfirta.

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10/9/2014

ID_PASURISË	PËRSHKRIMI	NR_SERIK	STATUSI	STAT_PERSH	ID	PËRSHKRIMI_KATEG	PERFUNDIMTARE BULËRËSE	ZHVLERËSIMI I AKUMULUAR	VLERANETO NË LIBRA
20100000000009500	Digital Video Recorder		100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	1,540.99	1,540.99	0.00
2010000000001879	Canon IR2595	FUHQ0904	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	3,740.00	2,742.67	997.33
2010000000001880	Canon IR2595	FUHQ0905	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	3,740.00	2,555.87	1,184.33
2010000000001881	Digital Sender 9250c	CNCCB1L1GW	100	NE PERDORIM	31650	PAJISJE TEKNOLOGJISE INFORMATIVE	3,500.00	3,500.00	0.00
2010000000001882	Digital Sender 9250c	CNCCB1L1HB	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	3,500.00	3,500.00	0.00
2010000000001883	Lenovo R500	RBNXNKY	100	NE PERDORIM	31940	KOMPUTERË	1,125.20	1,007.99	117.21
2010000000001884	Dell Power Edge T310	RLGHQ4J	100	NE PERDORIM	31610	PAJISJE(HARDJURI) TË TIVË	1,798.00	1,798.00	0.00
2010000000001885	Digital Sender 9250c	CNCRNBFGR0	100	NE PERDORIM	31610	PAJISJE(HARDJURI) TË TIVË	3,746.90	3,746.90	0.00
2010000000001886	Digital Sender 9250c	CNCRNBFGR0	100	NE PERDORIM	31610	PAJISJE(HARDJURI) TË TIVË	3,746.90	3,746.90	0.00
2010000000001887	BIZHUB 362	A11U021004874	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	3,950.80	2,809.91	1,140.89
2010000000001888	BIZHUB 362	A11U021004874	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	3,920.80	2,809.91	1,110.89
2010000000001889	BIZHUB 362	A11U021004855	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	3,920.80	2,809.91	1,110.89
2010000000001890	BIZHUB 362	A11U021004651	100	NE PERDORIM	31650	MAKINAT E FOTOKOPJIMIT	45,252.06	4,053.83	41,198.25
2010000000001891	Zyret e reja		100	NE PERDORIM	31720	NDERTESAT ADMIN.AFARISTE	24,498.99	12,652.82	11,846.17
2010000000001892	KIA SPORTAGE	UBYKH81SCAL07668	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	24,498.99	12,652.82	11,846.17
2010000000001893	KIA SPORTAGE	UBYKH81SCAL07668	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	24,498.99	12,652.82	11,846.17
2010000000001894	KIA SPORTAGE	UBYKH81SCAL08055	100	NE PERDORIM	31750	AUTOMJETE TRANSPORTI	24,498.99	12,652.82	11,846.17
2010000000001895	KIA SPORTAGE	UBYKH81SCAL08055	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	24,498.99	12,652.82	11,846.17
2010000000001896	KIA SPORTAGE	UBYKH81SCAL08055	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	24,498.99	12,652.82	11,846.17
2010000000001897	KIA SPORTAGE	UBYKH81SCAL08052	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	24,498.99	12,652.82	11,846.17
2010000000001898	DELL T310-Raid Controller 6GB	3LZB74J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	2,520.00	2,520.00	0.00
2010000000001899	DELL R710-Raid Controller 8GB	9H5274J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	6,080.00	6,080.00	0.00
2010000000001900	QUANTUM TAPE BACKUP - L700	CY1136BH000549	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	5,797.61	4,026.12	1,771.49
20110000000007314	ACRONIS BACKUP II RECOVERY II ADV4		100	NE PERDORIM	31680	JO AKTIV SOFTUER	1,543.20	489.29	1,053.91
20110000000007318	TOWER SERVER DELL T310	1C1B55J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	1,912.63	1,328.21	584.42
20110000000007319	TOWER SERVER DELL T310	3C1B55J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	1,912.63	1,328.21	584.42
20110000000007321	TOWER SERVER DELL T310	JB1B55J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	1,912.63	1,328.21	584.42
20110000000007323	RACK SERVER DELL POWEREDGE R610	9S2D55J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	5,131.46	3,563.62	1,567.84
20110000000007324	RACK SERVER DELL POWEREDGE R610	CS2D55J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	5,131.46	3,563.62	1,567.84
20110000000007348	RACK SERVER DELL POWEREDGE R610	8S2D55J	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	5,131.46	3,563.62	1,567.84
20110000000007354	STORAGE AREA NETWORK	CKM00113800905	100	NE PERDORIM	31660	PAJISJE TEKNOLOGJISE INFORMATIVE	5,131.46	3,563.62	1,567.84
20110000000007359	STORAGE AREA NETWORK	CKM00113800907	100	NE PERDORIM	31660	PAJISJE TEKNOLOGJISE INFORMATIVE	5,131.46	3,563.62	1,567.84
20110000000007362	HP DIGITAL SENDER 9250 C	CNCC09XYT	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	4,500.51	3,125.35	1,375.16
20110000000007367	HP DIGITAL SENDER 9250 C	CNCC09X0Z2	100	NE PERDORIM	31600	PAJISJE TEKNOLOGJISE INFORMATIVE	4,500.51	3,125.35	1,375.16
20120000000009471	BACKUP EXEC 2010 FOR WINDOWS SERV		100	NE PERDORIM	31680	JO AKTIV SOFTUER	9,178.71	1,540.69	7,638.02
20120000000009454	Toyota Rev 4 2.2 D-4D 136HP 5D Limited	WHCL-0045	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,508.00	1,569.29	7,938.71
20120000000009471	Toyota Rev 4 2.2 D-4D 136HP 5D Limited	WHCL-0044	100	NE PERDORIM	31700	AUTOMJETE TRANSPORTI	9,508.00	1,569.29	7,938.71

Shënimi: Raporti nuk përshihet pasuritë e regjistruara pasuritë e asgjësura dhe tërësuarat në SIMFK dhe pasuritë e vjetëruara si: pasuritë e vjetëruara, transferat në Oq-fjera dhe pasuritë e shitura.

